

- The Trustees recognise the importance of additional appropriate insurance and will take actions if applicable.

Liquidity:

The Members of Australian Brush Superannuation Fund have significant assets outside of superannuation. At the present time neither expects to access their superannuation prior to age 65. Accordingly there is no anticipated benefit payment in the next 5 years. Cash in excess of anticipated liquidity requirement will be invested in accordance with the Fund's investment strategy.

Asset Allocation:

The targeted asset allocation will recognise the need to have a diversified asset mix, however, given the long term investment horizon of the members and the significant assets outside of superannuation, the allocation will have a strong growth asset bias and be focused on maximising capital growth.

The Trustees recognise the higher risk in investing predominantly in growth assets and the volatility associated with shares and property. The volatility will be compensated by the prospect of achieving higher return and growth in the longer term. The shares are invested in different industries and sectors, which will spread risk to a satisfactory level

The final targeted asset allocation will be in the following ranges:

Defensive assets	Range	12 month target
• Cash and fixed interest	100%	100%

All Trustees/Directors of the Trustee Company to sign

Signature of Trustee/Director of the Trustee Company

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04 / Jan / 2018

Date

Signature of Trustee/Director of the Trustee Company

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04 / Jan / 2018

Date