
Financial statements and reports for the year ended
30 June 2021

HAVARD MCCARTHY SUPER FUND

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HAVARD MCCARTHY SUPER FUND

Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Other Assets	2	16,950.00	16,950.00
Plant and Equipment (at written down value) - Unitised	3	4,866.52	4,599.34
Real Estate Properties (Overseas - Residential)	4	628,347.53	687,378.24
Total Investments		<u>650,164.05</u>	<u>708,927.58</u>
Other Assets			
ANZ Premium Saver Account ***978		107,117.89	106,543.72
Bank of America Chk Account ***267 (USD)		5,911.93	31,446.42
Infinity Property Management Trust Account (USD)		7,206.65	0.00
Total Other Assets		<u>120,236.47</u>	<u>137,990.14</u>
Total Assets		<u>770,400.52</u>	<u>846,917.72</u>
Less:			
Liabilities			
Income Tax Payable		2,419.05	7,030.05
Sundry Creditors		55.00	0.00
Deferred Tax Liability		37,843.91	43,710.08
Total Liabilities		<u>40,317.96</u>	<u>50,740.13</u>
Net assets available to pay benefits		<u>730,082.56</u>	<u>796,177.59</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	6, 7		
Havard, Jeremy Richard Jon - Accumulation		353,215.87	395,256.05
Mccarthy, Gabrielle - Accumulation		376,866.69	400,921.54
Total Liability for accrued benefits allocated to members' accounts		<u>730,082.56</u>	<u>796,177.59</u>

The accompanying notes form part of these financial statements.

HAVARD MCCARTHY SUPER FUND

Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Income		
Interest Received		
ANZ Premium Saver Account ***978	49.75	110.04
	<u>49.75</u>	<u>110.04</u>
Property Income		
Overseas Properties	54,151.09	59,831.93
	<u>54,151.09</u>	<u>59,831.93</u>
Other Investment Income		
Realised Forex Gains	0.00	687.65
	<u>0.00</u>	<u>687.65</u>
Contribution Income		
Employer Contributions - Concessional		
Gabrielle Mccarthy	10,178.52	10,212.26
	<u>10,178.52</u>	<u>10,212.26</u>
Transfers In		
Mccarthy, Gabrielle - Accumulation (Accumulation)	239.72	0.00
	<u>239.72</u>	<u>0.00</u>
Other Income		
Forex Gains/(Losses) - Unrealised	395.99	0.00
	<u>395.99</u>	<u>0.00</u>
Total Income	<u>65,015.07</u>	<u>70,841.88</u>
Expenses		
Accountancy Fees	1,240.00	190.06
ASIC Fees	55.00	54.00
ATO Supervisory Levy	518.00	0.00
Auditor's Remuneration	900.00	0.00
Bank Charges	365.02	314.25
Postage, Printing and Stationery	35.00	0.00
Telephone	0.00	23.30
	<u>3,113.02</u>	<u>581.61</u>
Depreciation		
1870 Fairview Villas Dr. #4, West Palm Beach, FL 33406 - Floating Timber	159.81	184.39
2348 Lena Lane 1301, West Palm Beach, FL 33415 - 2 Ton Goodman Splitsystem	445.55	556.93
2348 Lena Lane 1301, West Palm Beach, FL 33415 - New Stove	23.70	0.00
2348 Lena Lane 1301, West Palm Beach, FL 33415 - Washer	13.43	0.00
2480 Lena Lane 1301, West Palm Beach, FL 33415 - Carpet	62.44	69.37
2480 Lena Lane 1301, West Palm Beach, FL 33415 - Washer & Dryer	30.84	36.28
2480 Lena Lane 1301, West Palm Beach, FL 33415 - Water Heater	34.28	38.09
	<u>770.05</u>	<u>885.06</u>
Investment Expenses		
Investment Expenses	1,805.42	0.00

The accompanying notes form part of these financial statements.

HAVARD MCCARTHY SUPER FUND

Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
	<u>1,805.42</u>	<u>0.00</u>
Property Expenses - Agents Management Fees		
Overseas Properties	<u>2,414.82</u>	<u>3,869.43</u>
	2,414.82	3,869.43
Property Expenses - Council Rates		
Overseas Properties	<u>9,401.20</u>	<u>9,703.95</u>
	9,401.20	9,703.95
Property Expenses - Repairs Maintenance		
Overseas Properties	<u>5,340.06</u>	<u>15,134.42</u>
	5,340.06	15,134.42
Property Expenses - Strata Levy Fees		
Overseas Properties	<u>12,021.94</u>	<u>13,810.49</u>
	12,021.94	13,810.49
Member Payments		
Benefits Paid/Transfers Out		
Havard, Jeremy Richard Jon - Accumulation (Accumulation)	14,305.51	10,000.00
Mccarthy, Gabrielle - Accumulation (Accumulation)	<u>10,000.00</u>	<u>10,000.00</u>
	24,305.51	20,000.00
Life Insurance Premiums		
Havard, Jeremy Richard Jon - Accumulation (Accumulation)	9,809.40	8,857.45
Mccarthy, Gabrielle - Accumulation (Accumulation)	<u>3,329.97</u>	<u>2,794.80</u>
	13,139.37	11,652.25
Investment Losses		
Unrealised Movements in Market Value		
Other Assets		
Honda CL72 Scrambler	<u>0.00</u>	<u>13.61</u>
	0.00	13.61
Real Estate Properties (Overseas - Residential)		
1870 Fairview Villas Dr. #4, West Palm Beach, Fl 33406	14,598.99	(16,066.55)
2348 Lena Lane 1301, West Palm Beach, Fl 33415	22,215.86	(32,724.74)
2480 Lena Lane 1301, West Palm Beach, Fl 33415	<u>22,215.86</u>	<u>(26,780.06)</u>
	59,030.71	(75,571.35)
Other Investment Gains/Losses	3,215.12	(1,571.58)
Changes in Market Values	<u>62,245.83</u>	<u>(77,129.32)</u>
Total Expenses	<u>134,557.22</u>	<u>(1,492.11)</u>
Benefits accrued as a result of operations before income tax	<u>(69,542.15)</u>	<u>72,333.99</u>
Income Tax Expense		
Income Tax Expense	<u>(3,447.12)</u>	<u>45,953.78</u>
Total Income Tax	<u>(3,447.12)</u>	<u>45,953.78</u>
Benefits accrued as a result of operations	<u>(66,095.03)</u>	<u>26,380.21</u>

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2021

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

HAVARD MCCARTHY SUPER FUND

Notes to the Financial Statements

For the year ended 30 June 2021

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Other Assets

	2021 \$	2020 \$
BSA Motorbike 1937/38	5,500.00	5,500.00
Honda CL72 Scrambler	4,250.00	4,250.00
Moto Guzzi El Dorado 850	7,200.00	7,200.00
	16,950.00	16,950.00

Note 3: Plant and Equipment (at written down value) - Unitised

	2021 \$	2020 \$
1870 Fairview Villas Dr. #4, West Palm Beach, FI 33406 - Floating Timber	1,039.05	1,198.86
2480 Lena Lane 1301, West Palm Beach, FI 33415 - Washer & Dryer	174.73	205.57
2480 Lena Lane 1301, West Palm Beach, FI 33415 - Water Heater	308.55	342.83
2480 Lena Lane 1301, West Palm Beach, FI 33415 - Carpet	561.91	624.35
2348 Lena Lane 1301, West Palm Beach, FL 33415 - 2 Ton Goodman Splitsystem	1,782.18	2,227.73
2348 Lena Lane 1301, West Palm Beach, FL 33415 - New Stove	625.23	0.00
2348 Lena Lane 1301, West Palm Beach, FI 33415 - Washer	374.87	0.00
	4,866.52	4,599.34

Note 4: Real Estate Properties (Overseas - Residential)

	2021 \$	2020 \$
1870 Fairview Villas Dr. #4, West Palm Beach, FI 33406 - Capital Works	953.65	953.65
2348 Lena Lane 1301, West Palm Beach, FI 33415 - Capital Works	7,492.40	7,492.40
2480 Lena Lane 1301, West Palm Beach, FI 33415 - Capital Works	1,385.93	1,385.93
1870 Fairview Villas Dr. #4, West Palm Beach, FI 33406	152,966.21	167,565.20
2348 Lena Lane 1301, West Palm Beach, FI 33415	232,774.67	254,990.53
2480 Lena Lane 1301, West Palm Beach, FI 33415	232,774.67	254,990.53

Notes to the Financial Statements

For the year ended 30 June 2021

628,347.53

687,378.24

Note 5: Banks and Term Deposits

	2021 \$	2020 \$
Banks		
ANZ Premium Saver Account ***978	107,117.89	106,543.72
Bank of America Chk Account ***267 (USD)	5,911.93	31,446.42
Infinity Property Managment Trust Account (USD)	7,206.65	0.00
	120,236.47	137,990.14

Note 6: Liability for Accrued Benefits

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	796,177.59	769,797.38
Benefits accrued as a result of operations	(66,095.03)	26,380.21
Current year member movements	0.00	0.00
	730,082.56	796,177.59

Note 7: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021 \$	2020 \$
Vested Benefits	730,082.56	796,177.59

Note 8: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 9: Rental Income

	2021 \$	2020 \$
Overseas Properties	54,151.09	59,831.93
	54,151.09	59,831.93

HAVARD MCCARTHY SUPER FUND

Notes to the Financial Statements

For the year ended 30 June 2021

Note 10: Changes in Market Values

Unrealised Movements in Market Value

	2021 \$	2020 \$
Other Assets		
Honda CL72 Scrambler	0.00	(13.61)
	0.00	(13.61)
Real Estate Properties (Overseas - Residential)		
1870 Fairview Villas Dr. #4, West Palm Beach, FI 33406	(14,598.99)	16,066.55
2348 Lena Lane 1301, West Palm Beach, FI 33415	(22,215.86)	32,724.74
2480 Lena Lane 1301, West Palm Beach, FI 33415	(22,215.86)	26,780.06
	(59,030.71)	75,571.35
Total Unrealised Movement	(59,030.71)	75,557.74
Realised Movements in Market Value		
	2021 \$	2020 \$
Total Realised Movement	0.00	0.00
Changes in Market Values	(59,030.71)	75,557.74

Note 11: Income Tax Expense

	2021 \$	2020 \$
The components of tax expense comprise		
Current Tax	2,419.05	2,243.70
Deferred Tax Liability/Asset	(5,866.17)	43,710.08
	(3,447.12)	45,953.78

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(10,431.32)	10,850.10
Less:		
Tax effect of:		
Non Taxable Transfer In	35.96	0.00

HAVARD MCCARTHY SUPER FUND**Notes to the Financial Statements**

For the year ended 30 June 2021

Increase in MV of Investments	0.00	11,333.66
Tax Adjustment - Capital Works Expenditure (D1)	36.90	36.90
Tax Adjustment – Investment Expenses (I1)	0.00	0.00
Other Non-Taxable Income	(422.87)	235.74
Add:		
Tax effect of:		
Decrease in MV of Investments	8,854.61	0.00
Benefit Payments	3,645.83	3,000.00
Rounding	(0.08)	(0.10)
Income Tax on Taxable Income or Loss	2,419.05	2,243.70
Less credits:		
Current Tax or Refund	<u>2,419.05</u>	<u>2,243.70</u>

Note 12: Subsequent Event - COVID-19

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

HAVARD MCCARTHY SUPER FUND

Trustees Declaration

Havard Mccarthy Super Pty Ltd ACN: 606105051

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

Jeremy Richard Jon Havard

.....
Jeremy Richard Jon Havard
Havard Mccarthy Super Pty Ltd
Director



.....
Gabrielle Mccarthy
Havard Mccarthy Super Pty Ltd
Director

Dated this 09 Sep 2022 day of

HAVARD MCCARTHY SUPER FUND

Compilation Report

We have compiled the accompanying special purpose financial statements of the HAVARD MCCARTHY SUPER FUND which comprise the statement of financial position as at 30/06/2021 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of HAVARD MCCARTHY SUPER FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Superhelp Australia Pty Limited

of

PO BOX 1906, Macquarie Centre, New South Wales 2113

Signed: 

Dated: 08 Sep 2022

HAVARD MCCARTHY SUPER FUND

Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	(69,542.15)
Less	
Non Taxable Transfer In	239.72
Other Non Taxable Income	(2,819.13)
Tax Adjustment - Capital Works Expenditure (D1)	246.00
	<u>(2,333.41)</u>
Add	
Decrease in MV of investments	59,030.71
Benefits Paid/Transfers Out	24,305.51
	<u>83,336.22</u>
SMSF Annual Return Rounding	(0.48)
	<u>(0.48)</u>
Taxable Income or Loss	<u>16,127.00</u>
Income Tax on Taxable Income or Loss	2,419.05
	<u>2,419.05</u>
CURRENT TAX OR REFUND	<u>2,419.05</u>
Supervisory Levy	259.00
	<u>259.00</u>
AMOUNT DUE OR REFUNDABLE	<u>2,678.05</u>

* Distribution tax components review process has not been completed for the financial year.

Self-managed superannuation fund annual return **2021**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2021* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2021* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ➡ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
 - Use BLOCK LETTERS and print one character per box.
- S M I T # S T
- Place in ALL applicable boxes.

- ➡ Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
 [insert the name and postcode
 of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 **Tax file number (TFN)**

- ➡ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 **Name of self-managed superannuation fund (SMSF)**

HAVARD MCCARTHY SUPER FUND

3 **Australian business number (ABN)** (if applicable)

4 **Current postal address**

PO Box 1906

Suburb/town

Macquarie Centre

State/territory

NSW

Postcode

2113

5 **Annual return status**

Is this an amendment to the SMSF's 2021 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

Tax File Number **6 SMSF auditor**

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A** / / Was Part A of the audit report qualified? **B** No Yes Was Part B of the audit report qualified? **C** No Yes If Part B of the audit report was qualified, have the reported issues been rectified? **D** No Yes **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

Fund account number

Fund account name

I would like my tax refunds made to this account. Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

Tax File Number

- 8 Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?

No Yes If yes, provide the date on which the fund was wound up Day / Month / Year Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Tax File Number **Provided**

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2021*.

Have you applied an exemption or rollover? **M** No Yes Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income **D1** \$ Net foreign income **D** \$ Loss

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$ Number

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$ Loss

Calculation of assessable contributions
Assessable employer contributions
R1 \$

plus Assessable personal contributions
R2 \$

plus ****No-TFN-quoted contributions**
R3 \$
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST
R6 \$

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$ Code

Assessable contributions
R \$
(R1 plus R2 plus R3 less R6)

Calculation of non-arm's length income

*Net non-arm's length private company dividends
U1 \$

plus *Net non-arm's length trust distributions
U2 \$

plus *Net other non-arm's length income
U3 \$

*Other income **S** \$ Code

*Assessable income due to changed tax status of fund **T** \$

Net non-arm's length income
U \$
(subject to 45% tax rate) (U1 plus U2 plus U3)

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME **W** \$ Loss
(Sum of labels A to U)

Exempt current pension income **Y** \$

TOTAL ASSESSABLE INCOME **V** \$ Loss
(W less Y)

Tax File Number Provided

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 \$ <input style="width: 150px;" type="text"/>		A2 \$ <input style="width: 150px;" type="text"/>
Interest expenses overseas	B1 \$ <input style="width: 150px;" type="text"/>		B2 \$ <input style="width: 150px;" type="text"/>
Capital works expenditure	D1 \$ <input style="width: 150px;" type="text"/> 246		D2 \$ <input style="width: 150px;" type="text"/>
Decline in value of depreciating assets	E1 \$ <input style="width: 150px;" type="text"/> 770		E2 \$ <input style="width: 150px;" type="text"/>
Insurance premiums – members	F1 \$ <input style="width: 150px;" type="text"/> 13,139		F2 \$ <input style="width: 150px;" type="text"/>
SMSF auditor fee	H1 \$ <input style="width: 150px;" type="text"/> 900		H2 \$ <input style="width: 150px;" type="text"/>
Investment expenses	I1 \$ <input style="width: 150px;" type="text"/> 30,983		I2 \$ <input style="width: 150px;" type="text"/>
Management and administration expenses	J1 \$ <input style="width: 150px;" type="text"/> 2,213		J2 \$ <input style="width: 150px;" type="text"/>
Forestry managed investment scheme expense	U1 \$ <input style="width: 150px;" type="text"/>		U2 \$ <input style="width: 150px;" type="text"/>
Other amounts	L1 \$ <input style="width: 150px;" type="text"/> Code <input style="width: 20px;" type="text"/>		L2 \$ <input style="width: 150px;" type="text"/> 2,243 Code <input style="width: 20px;" type="text"/>
Tax losses deducted	M1 \$ <input style="width: 150px;" type="text"/>		

TOTAL DEDUCTIONS

N \$ 48,251

(Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES

Y \$ 2,243

(Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS Loss

O \$ 16,127

(TOTAL ASSESSABLE INCOME *less* TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES

Z \$ 50,494

(**N** *plus* **Y**)

#This is a mandatory label.

Tax File Number Provided**Section D: Income tax calculation statement****#Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2021* on how to complete the calculation statement.

#Taxable income	A \$	<input type="text" value="16,127"/>
		<i>(an amount must be included even if it is zero)</i>
#Tax on taxable income	T1 \$	<input type="text" value="2,419.05"/>
		<i>(an amount must be included even if it is zero)</i>
#Tax on no-TFN-quoted contributions	J \$	<input type="text" value="0.00"/>
		<i>(an amount must be included even if it is zero)</i>

Gross tax **B \$**
(T1 plus J)

Foreign income tax offset	C1 \$	<input type="text"/>	Non-refundable non-carry forward tax offsets	C \$	<input type="text"/>
Rebates and tax offsets	C2 \$	<input type="text"/>			<i>(C1 plus C2)</i>

SUBTOTAL 1

T2 \$
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1 \$	<input type="text" value="0.00"/>	Non-refundable carry forward tax offsets	D \$	<input type="text" value="0.00"/>
Early stage venture capital limited partnership tax offset carried forward from previous year	D2 \$	<input type="text" value="0.00"/>			<i>(D1 plus D2 plus D3 plus D4)</i>
Early stage investor tax offset	D3 \$	<input type="text" value="0.00"/>			
Early stage investor tax offset carried forward from previous year	D4 \$	<input type="text" value="0.00"/>	SUBTOTAL 2	T3 \$	<input type="text" value="2,419.05"/>
					<i>(T2 less D – cannot be less than zero)</i>

Complying fund's franking credits tax offset	E1 \$	<input type="text"/>	Refundable tax offsets	E \$	<input type="text"/>
No-TFN tax offset	E2 \$	<input type="text"/>			<i>(E1 plus E2 plus E3 plus E4)</i>
National rental affordability scheme tax offset	E3 \$	<input type="text"/>			
Exploration credit tax offset	E4 \$	<input type="text" value="0.00"/>			

#TAX PAYABLE **T5 \$**
(T3 less E – cannot be less than zero)

Section 102AAM interest charge

G \$

Tax File Number

H1	Credit for interest on early payments – amount of interest	<input type="text"/>
H2	Credit for tax withheld – foreign resident withholding (excluding capital gains)	<input type="text"/>
H3	Credit for tax withheld – where ABN or TFN not quoted (non-individual)	<input type="text"/>
H5	Credit for TFN amounts withheld from payments from closely held trusts	<input type="text" value="0.00"/>
H6	Credit for interest on no-TFN tax offset	<input type="text"/>
H8	Credit for foreign resident capital gains withholding amounts	<input type="text" value="0.00"/>
Eligible credits		H <input type="text"/>
		<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

#Tax offset refunds (Remainder of refundable tax offsets)	I <input type="text" value="0.00"/>
	<i>(unused amount from label E – an amount must be included even if it is zero)</i>

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$ <input type="text" value="2,678.05"/>
	<i>(T5 plus G less H less I less K plus L less M plus N)</i>

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2021*.

Tax losses carried forward to later income years	U \$ <input type="text"/>
Net capital losses carried forward to later income years	V \$ <input type="text" value="370"/>

Tax File Number

Section F: **Member information**

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

First given name Other given names

Member's TFN Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date Day Month Year

H1 / /

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$

Accumulation phase account balance

S1 \$

Retirement phase account balance - Non CDBIS

S2 \$

Retirement phase account balance - CDBIS

S3 \$

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Tax File Number

MEMBER 2

Title: Mr Mrs Miss Ms Other

Family name

First given name Other given names

Member's TFN See the Privacy note in the Declaration. Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

i Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date Day Month Year

H1 / /

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$ Loss

Accumulation phase account balance

S1 \$

Retirement phase account balance - Non CDBIS

S2 \$

Retirement phase account balance - CDBIS

S3 \$

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$ Code

Income stream payments **R2** \$

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Tax File Number Section H: **Assets and liabilities****15 ASSETS****15a Australian managed investments**Listed trusts **A** \$ Unlisted trusts **B** \$ Insurance policy **C** \$ Other managed investments **D** \$ **15b Australian direct investments**Cash and term deposits **E** \$ **Limited recourse borrowing arrangements**

Australian residential real property

J1 \$

Australian non-residential real property

J2 \$

Overseas real property

J3 \$

Australian shares

J4 \$

Overseas shares

J5 \$

Other

J6 \$

Property count

J7 Debt securities **F** \$ Loans **G** \$ Listed shares **H** \$ Unlisted shares **I** \$ Limited recourse borrowing arrangements **J** \$ Non-residential real property **K** \$ Residential real property **L** \$ Collectables and personal use assets **M** \$ Other assets **O** \$ **15c Other investments**Crypto-Currency **N** \$ **15d Overseas direct investments**Overseas shares **P** \$ Overseas non-residential real property **Q** \$ Overseas residential real property **R** \$ Overseas managed investments **S** \$ Other overseas assets **T** \$ **TOTAL AUSTRALIAN AND OVERSEAS ASSETS U** \$ (Sum of labels **A** to **T**)**15e In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No Yes \$

Tax File Number

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$ <input type="text"/>	
Permissible temporary borrowings	V2 \$ <input type="text"/>	
Other borrowings	V3 \$ <input type="text"/>	
	Borrowings	V \$ <input type="text"/>
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)		W \$ <input type="text" value="730,082"/>
	Reserve accounts	X \$ <input type="text"/>
	Other liabilities	Y \$ <input type="text" value="40,317"/>
TOTAL LIABILITIES		Z \$ <input type="text" value="770,399"/>

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2020–21 income year, write **2021**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2021*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2021* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2021*. **D**

Tax File Number **Section K: Declarations**

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Jeremy Richard Jon Havard

Date / /

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

! The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2021* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Sandra

Date / /

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

Capital gains tax (CGT) schedule

2021

When completing this form

- Print clearly, using a black or dark blue pen only.
- Use BLOCK LETTERS and print one character in each box.

S M I T H S T

- Do not use correction fluid or covering stickers.
- Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2021* available on our website at ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

- !** We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN)

Taxpayer's name

HAVARD MCCARTHY SUPER FUND

1 Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	A \$ <input type="text"/>	K \$ <input type="text"/>
Other shares	B \$ <input type="text"/>	L \$ <input type="text"/>
Units in unit trusts listed on an Australian securities exchange	C \$ <input type="text"/>	M \$ <input type="text"/>
Other units	D \$ <input type="text"/>	N \$ <input type="text"/>
Real estate situated in Australia	E \$ <input type="text"/>	O \$ <input type="text"/>
Other real estate	F \$ <input type="text"/>	P \$ <input type="text"/>
Amount of capital gains from a trust (including a managed fund)	G \$ <input type="text"/>	
Collectables	H \$ <input type="text"/>	Q \$ <input type="text"/>
Other CGT assets and any other CGT events	I \$ <input type="text"/>	R \$ <input type="text"/>
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S \$ <input type="text" value="0"/>	
Total current year capital gains	J \$ <input type="text"/>	

Add the amounts at labels **K** to **R** and write the total in item 2 label **A** – **Total current year capital losses**.

Tax File Number **2 Capital losses**Total current year capital losses **A \$** Total current year capital losses applied **B \$** Total prior year net capital losses applied **C \$** Total capital losses transferred in applied
(only for transfers involving a foreign bank branch or
permanent establishment of a foreign financial entity) **D \$** Total capital losses applied **E \$** Add amounts at **B**, **C** and **D**.**3 Unapplied net capital losses carried forward**Net capital losses from collectables carried forward to later income years **A \$** Other net capital losses carried forward to later income years **B \$** Add amounts at **A** and **B** and transfer the total
to label **V – Net capital losses carried forward
to later income years** on your tax return.**4 CGT discount**Total CGT discount applied **A \$** **5 CGT concessions for small business**Small business active asset reduction **A \$** Small business retirement exemption **B \$** Small business rollover **C \$** Total small business concessions applied **D \$** **6 Net capital gain**Net capital gain **A \$** **1J less 2E less 4A less 5D** (cannot be less than
zero). Transfer the amount at **A** to label **A – Net
capital gain** on your tax return.

Tax File Number

Provided

7 Earnout arrangements

Are you a party to an earnout arrangement? **A** Yes, as a buyer Yes, as a seller No
 (Print in the appropriate box.)

! If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ / ^{LOSS}

! Request for amendment

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ / ^{LOSS}

8 Other CGT information required (if applicable)

Small business 15 year exemption – exempt capital gains **A** \$ / ^{CODE}

Capital gains disregarded by a foreign resident **B** \$

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$

Capital gains disregarded as a result of an inter-company asset rollover **D** \$

Capital gains disregarded by a demerging entity **E** \$

Tax File Number **Taxpayer's declaration**

! If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

I declare that the information on this form is true and correct.

Signature

Date

Day	Month	Year
08	Sep	2022

Contact name

Daytime contact number (include area code)

Electronic Lodgment Declaration (SMSF)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of Fund	Year
Provided	HAVARD MCCARTHY SUPER FUND	2021

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration:

I declare that:

- All the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct; and
- I authorise the agent to lodge this tax return.

Signature of Partner, Trustee, or Director

Jeremy Richard Jon Havard

Date

08 Sep 2022

ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account Name	HAVARD MCCARTHY SUPER FUND	
Account Number	012275 397862978	Client Reference
		HAVAK001

I authorise the refund to be deposited directly to the specified account

Signature

Date

/ /

Tax Agent's Declaration

I declare that:

- I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct; and
- I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's signature **Date**

Contact name **Client Reference**

Agent's Phone Number **Tax Agent Number**

Minutes of a meeting of the Director(s)

held on / / at 23 Laurel St, Willoughby, New South Wales 2068

PRESENT: Jeremy Richard Jon Havard and Gabrielle Mccarthy

MINUTES: The Chair reported that the minutes of the previous meeting had been signed as a true record.

ACCEPTANCE OF ROLLOVERS: The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

CLOSURE: All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –



.....
Gabrielle Mccarthy

Chairperson

HAVARD MCCARTHY SUPER FUND

Members Statement

Jeremy Richard Jon Havard
 23 Laurel St
 Willoughby, New South Wales, 2068, Australia

Your Details		Nominated Beneficiaries	N/A
Date of Birth :	Provided	Vested Benefits	353,215.87
Age:	58	Total Death Benefit	1,830,671.87
Tax File Number:	Provided	Current Salary	0.00
Date Joined Fund:	01/07/2012	Previous Salary	0.00
Service Period Start Date:	01/01/1995	Disability Benefit	0.00
Date Left Fund:			
Member Code:	HAVJER00001A		
Account Start Date:	01/07/2012		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance	
Total Benefits	353,215.87
<u>Preservation Components</u>	
Preserved	353,215.87
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	29,170.76
Taxable	324,045.11

Your Detailed Account Summary			
		This Year	Last Year
Opening balance at	01/07/2020	395,256.05	388,954.23
<u>Increases to Member account during the period</u>			
Employer Contributions			
Personal Contributions (Concessional)			
Personal Contributions (Non Concessional)			
Government Co-Contributions			
Other Contributions			
Proceeds of Insurance Policies			
Transfers In			
Net Earnings		(20,870.86)	46,943.25
Internal Transfer In			
<u>Decreases to Member account during the period</u>			
Pensions Paid			
Contributions Tax			
Income Tax		(2,945.59)	21,783.98
No TFN Excess Contributions Tax			
Excess Contributions Tax			
Refund Excess Contributions			
Division 293 Tax			
Insurance Policy Premiums Paid		9,809.40	8,857.45
Management Fees			
Member Expenses			
Benefits Paid/Transfers Out		14,305.51	10,000.00
Superannuation Surcharge Tax			
Internal Transfer Out			
Closing balance at	30/06/2021	353,215.87	395,256.05

HAVARD MCCARTHY SUPER FUND

Members Statement

Gabrielle Mccarthy
 23 Laurel St
 Willoughby, New South Wales, 2068, Australia

Your Details

Date of Birth : Provided
 Age: 53
 Tax File Number: Provided
 Date Joined Fund: 01/07/2012
 Service Period Start Date: 25/06/1996
 Date Left Fund:
 Member Code: MCGAB00001A
 Account Start Date: 01/07/2012
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 376,866.69
 Total Death Benefit 1,783,966.69
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

Total Benefits 376,866.69

Preservation Components
 Preserved 376,866.69
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components
 Tax Free 20,257.33
 Taxable 356,609.36

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	400,921.54	380,843.15
<u>Increases to Member account during the period</u>		
Employer Contributions	10,178.52	10,212.26
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In	239.72	
Net Earnings	(21,644.65)	46,830.73
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	1,526.78	1,531.83
Income Tax	(2,028.31)	22,637.97
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid	3,329.97	2,794.80
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out	10,000.00	10,000.00
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	376,866.69	400,921.54

HAVARD MCCARTHY SUPER FUND

Members Summary

As at 30 June 2021

Opening Balances	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/Transfers Out	Insurance Premiums		Member Expenses
Jeremy Richard Jon Havard (Age: 58)											
HAVJER00001A - Accumulation											
395,256.05			(20,870.86)				(2,945.59)	14,305.51	9,809.40		353,215.87
395,256.05			(20,870.86)				(2,945.59)	14,305.51	9,809.40		353,215.87
Gabrielle Mccarthy (Age: 53)											
MCCGAB00001A - Accumulation											
400,921.54	10,178.52	239.72	(21,644.65)			1,526.78	(2,028.31)	10,000.00	3,329.97		376,866.69
400,921.54	10,178.52	239.72	(21,644.65)			1,526.78	(2,028.31)	10,000.00	3,329.97		376,866.69
796,177.59	10,178.52	239.72	(42,515.51)			1,526.78	(4,973.90)	24,305.51	13,139.37		730,082.56

HAVARD MCCARTHY SUPER FUND

Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
ANZ Premium Saver Account ***978		107,117.890000	107,117.89	107,117.89	107,117.89			13.90 %
Bank of America Chk Account ***267 (USD)		5,911.930000	5,911.93	5,911.93	5,911.93			0.77 %
Infinity Property Managment Trust Account (USD)		7,206.650000	7,206.65	7,206.65	7,206.65			0.94 %
			120,236.47		120,236.47			15.61 %
Other Assets								
SHKDHavard BSA Motorbike 1937/38 BSA	1.00	5,500.000000	5,500.00	6,637.03	6,637.03	(1,137.03)	(17.13) %	0.71 %
SHKDHavard Honda CL72 Scrambler Honda	1.00	4,250.000000	4,250.00	4,263.61	4,263.61	(13.61)	(0.32) %	0.55 %
SHKDHavard Moto Guzzi El Dorado 850 MotoGuzzi	1.00	7,200.000000	7,200.00	7,858.50	7,858.50	(658.50)	(8.38) %	0.93 %
			16,950.00		18,759.14	(1,809.14)	(9.64) %	2.20 %
Plant and Equipment (at written down value) - Unitised								
HAVAK001_ 1870 Fairview Villas Dr. #4, 1870FAIRVIE West Palm Beach, FI 33406 - Floating Timber	1.00	1,039.050000	1,039.05	2,233.70	2,233.70	(1,194.65)	(53.48) %	0.13 %
SHKDHAVA 2348 Lena Lane 1301, West K001_Aircon Palm Beach, FL 33415 - 2 Ton d2348 Goodman Splitsystem	1.00	1,782.180000	1,782.18	4,351.02	4,351.02	(2,568.84)	(59.04) %	0.23 %
SHSAHAVAS 2348 Lena Lane 1301, West TOVE Palm Beach, FL 33415 - New Stove	1.00	625.230000	625.23	648.93	648.93	(23.70)	(3.65) %	0.08 %
SHSAHAVA 2348 Lena Lane 1301, West WASHER Palm Beach, FI 33415 - Washer	1.00	374.870000	374.87	388.30	388.30	(13.43)	(3.46) %	0.05 %
HAVAK001_ 2480 Lena Lane 1301, West 2480LENALA Palm Beach, FI 33415 - Carpet N	1.00	561.910000	561.91	1,066.10	1,066.10	(504.19)	(47.29) %	0.07 %
HAVAK001_ 2480 Lena Lane 1301, West 2480LENALA Palm Beach, FI 33415 - 1 Washer & Dryer	1.00	174.730000	174.73	469.08	469.08	(294.35)	(62.75) %	0.02 %
HAVAK001_ 2480 Lena Lane 1301, West 2480LENALA Palm Beach, FI 33415 - Water 2 Heater	1.00	308.550000	308.55	585.39	585.39	(276.84)	(47.29) %	0.04 %

HAVARD MCCARTHY SUPER FUND
Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
			4,866.52		9,742.52	(4,876.00)	(50.05) %	0.63 %	
Real Estate Properties (Overseas - Residential)									
SHKDHAVA R1	1870 Fairview Villas Dr. #4, West Palm Beach, FI 33406	1.00	152,966.210000	152,966.21	42,312.27	42,312.27	110,653.94	261.52 %	19.86 %
HAVAK001_1870FAIRVI1	1870 Fairview Villas Dr. #4, West Palm Beach, FI 33406 - Capital Works	1.00	953.650000	953.65	953.65	953.65	0.00	0.00 %	0.12 %
SHKDHAVA R2	2348 Lena Lane 1301, West Palm Beach, FI 33415	1.00	232,774.670000	232,774.67	57,943.89	57,943.89	174,830.78	301.72 %	30.21 %
HAVAK001_2348LENALA N	2348 Lena Lane 1301, West Palm Beach, FI 33415 - Capital Works	5.00	1,498.480000	7,492.40	1,498.48	7,492.40	0.00	0.00 %	0.97 %
SHKDHAVR3	2480 Lena Lane 1301, West Palm Beach, FI 33415	1.00	232,774.670000	232,774.67	134,827.21	134,827.21	97,947.46	72.65 %	30.21 %
HAVAK001_2480LENALA 3	2480 Lena Lane 1301, West Palm Beach, FI 33415 - Capital Works	1.00	1,385.930000	1,385.93	1,385.93	1,385.93	0.00	0.00 %	0.18 %
			628,347.53		244,915.35	383,432.18	156.56 %	81.56 %	
			770,400.52		393,653.48	376,747.04	95.71 %	100.00 %	

HAVARD MCCARTHY SUPER FUND

Contributions Summary Report

For The Period 01 July 2020 - 30 June 2021

Gabrielle Mccarthy

Date of Birth:	Provided
Age:	53 (at year end)
Member Code:	MCCGAB00001A
Total Super Balance* ¹ as at 30/06/2020:	400,921.54

Contributions Summary	2021	2020
Concessional Contribution		
Employer	10,178.52	10,212.26
	<hr/>	<hr/>
	10,178.52	10,212.26
Total Contributions	<hr/>	<hr/>
	10,178.52	10,212.26
	<hr/>	<hr/>

I, GABRIELLE MCCARTHY, confirm that the amounts reported above are the total contributions deposited to the fund with respect of my member balance for the period 01/07/2020 to 30/06/2021.



GABRIELLE MCCARTHY

*1 TSB can include information external to current fund's transaction records. The amount is per individual across all funds.

26 July 2022

The Trustee
Havard Mccarthy Super Fund
23 Laurel Street
Willoughby NSW 2068

Dear Sirs,

RE: APPOINTMENT AS AUDITORS

Further to your request for us to act as auditors of Havard Mccarthy Super Fund from the 2021 financial year, which composes the statement of financial position as at 30 June 2021 and the operating statement for the period ended 30 June 2021, we hereby consent to our appointment and would like now to set out our understanding of the terms of this engagement.

Our audit will be conducted in accordance with the Superannuation Industry (Supervision) Act 1993 (SIS) with the objective of expressing an opinion on the financial statements and on compliance with the Act and the Regulations thereto.

Audit of Financial Statements

In accordance with Section 113 of the Superannuation Industry (Supervision) Act 1993 (SIS), the financial statements of a regulated superannuation fund must be audited by an approved auditor. The auditor must give the trustee a report on the financial statements in the approved form within the prescribed time after the year of income to which the financial statements relate.

We direct your attention to the fact that it is the trustee' responsibility for the maintenance of adequate accounting records and internal controls, the safeguarding of superannuation fund assets, the selection of accounting policies and the preparation of financial statements and returns. The trustee is required to keep minutes of meetings, reports and records of changes of trustee for a period of at least ten years.

In addition, each trustee must make available to us all the books of the Fund, including any registers and general documents, minutes and other relevant papers of all Trustee meetings and giving us any information, explanations and assistance we require for the purposes of our audit. Section 35C(2) of the SIS Act requires that Trustees must give to the auditor any document that the auditor requests in writing within 14 days of the request.

In forming our opinion on the financial statements, we will perform sufficient tests to obtain reasonable assurance as to whether:

- i. The underlying accounting records are reliable and adequate as a basis for the preparation of the financial statements; and
- ii. The financial position of the fund at balance date and the results for the year then ended are properly disclosed in the financial statements.

Our audit will be planned and conducted primarily to enable us to express our professional opinion as to whether the financial statements comply with Australian Accounting Standards and other mandatory professional reporting

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www.pinnaclesuper.com.au ABN: 34 644 503 980

requirements such as the SISA and SISR but, also, so as to have reasonable expectation of detecting those material misstatements arising as a result of irregularities which would have a material effect on the financial statements.

Our compliance engagement with respect to investments includes determining whether the investments are made for the sole purpose of funding members' retirement, death or disability benefits and whether you have an investment strategy for the fund, which gives due consideration to risk, return, liquidity and diversification. Our procedures will include testing whether the investments are made for the allowable purpose of assessing the appropriateness of those investments to the members.

As part of our audit process, we may request from the trustee a written confirmation concerning representations made to us in connection with the audit.

Audit of SIS Compliance

We are required to form an opinion in respect of compliance with certain aspects of SIS. Our report must refer to the following Sections and Regulations:

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K; and

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA of the SISR.

Report on Matters Identified

Under Section 129 of the SIS Act we are required to report to you in writing, if during the course of, or in connection with, our audit, we become aware of any contravention of the SISA or SISR or Regulations which we believe have occurred, is occurring or may occur. We are also required under Section 130 to report to you if we believe the fund may be, or may be about to become, in an unsatisfactory financial position. If we are not satisfied with your response as trustees as to the action taken to rectify the situation or we receive no such response, we are obliged to report the matter to the Australian Taxation Office.

You should not assume that any matters reported to you, or that a report that there are no matters to be communicated, indicates that there are no additional matters, or matters that you should be aware of in meeting your responsibilities. The completed audit report may be provided to you as a signed hard copy or a signed electronic version.

Privacy and Quality Control

The conduct of our audit in accordance with Australian Auditing Standards means that information acquired by us in the course of our audit is subject to strict confidentiality requirements. Our firm is also subject to the Privacy Act 1988 in its handling of personal information. We will not use any personal information obtained during the audit for any purposes other than for the purpose of conducting the audit.

We will keep secure personal information obtained during the audit to ensure it is not misused, lost, or improperly accessed, modified or disclosed. After completing the audit, we will return to you any documents containing personal information that we obtain from you during the course of the audit, except for copies or extracts as required by auditing standards.

Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your authority. Our audit files may, however, be subject to review as part of the quality control review program of The Institute of Chartered Accountants in Australia which monitors compliance with professional standards by its

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members. We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under this program. Should this occur, we will advise you. The same strict confidentiality requirements apply under this program as apply to us as your auditor.

We look forward to full cooperation with you and we trust that you will make available to us all records, documentation and other information requested in connection with our audit.

Independence

We confirm that, to the best of our knowledge and belief, the engagement team meets the current independence requirements of the code of ethics for professional accountants, as issued by the Accounting Professional and Ethical Standards Board in relation to the audit of the Fund. In conducting our financial audit and compliance engagement, should we become aware that we have contravened the independence requirements, we shall notify you on a timely basis.

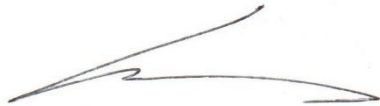
Fees

Our fees, which will be billed as work progresses, are based on the time required by the individuals assigned to the engagement, plus direct out-of-pocket expenses. It is firm policy that our fees be collected within 30 days from the date of rendering our account, and we trust that this arrangement is acceptable to you.

We advise that the fees that will be payable in relation to the audit will be \$500 plus GST for the 2021 financial year.

Please sign and return this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial statements. This letter will be effective for future years unless we advise you of its amendment or replacement, or the engagement is terminated.

Yours faithfully,



Chris Ayling

I declare that I understand the contents of this letter and I will perform all my duties contained in the letter and as Director of the Trustee of the fund.

Jeremy Richard Jon Havard

Jeremy Richard Jon Havard
Director of Trustee



Gabrielle Mccarthy
Director of Trustee

-

The Trustee
Havard Mccarthy Super Fund
23 Laurel Street
Willoughby NSW 2068

Christopher Ayling
Pinnacle Super Pty Ltd
Level 1
85 William Street
Darlinghurst NSW 2010

Dear Sirs,

**Representation Letter From the Trustee(s)
Havard Mccarthy Super Fund
Year Ended 30 June 2021**

In connection with your examination of the financial statements of the above Superannuation Fund for the year ended 30 June 2021, the following representations are made which are true to the best of our knowledge and belief.

Legislative Requirements

The fund is being conducted in accordance with the *Superannuation Industry (Supervision) Act 1993*, and the *Superannuation Industry (Supervision) Regulations 1994*, (SIS legislation) in particular the relevant requirements of the following provisions:

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

for the year ended 30 June 2021.

There are no breaches or possible breaches of laws or regulations whose effects should be considered for disclosure in the financial statements and to the Australian Taxation Office.

Governing Rules

The fund has been conducted in accordance with its governing rules at all times during the year and there were no amendments to the same during the financial year except as notified to you.

Sole Purpose

The fund is maintained for the sole or primary purpose of providing benefits to members upon their retirement, or their dependants in the case of death prior to retirement.

Trustee Covenants, Trustees and Fund Conduct

- a) The trustees have complied with **all** the Trustee Covenants set out in s52 of the SIS legislation.
- b) If the trustee of the fund is a corporate trustee, we as the directors of the trustee company confirm that all members of the fund are directors of the trustee company and all directors of the trustee company are members of the fund. Further, all representations said to be given by the trustees of the fund are given by us in the capacity as directors of the trustee company.
- c) The trustees are not disqualified persons under s126K of the SIS legislation.
- d) No trustee receives any remuneration from the fund.
- e) There have been no communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.

Accounting Policies

The trustees have determined that the Fund is not a reporting entity for the financial year ended 30 June 2021 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the Fund. Accordingly, the financial report prepared is a special purpose financial report which is for distribution to members of the Fund and to satisfy the requirements of the SIS legislation.

We are responsible for the presentation (in the financial statements) of the operating statement / changes in net assets for the period and the presentation of the statement of financial position / statement of net assets at balance date, in conformity with generally accepted accounting principles and in accordance with the relevant statutory requirements and applicable Accounting Standards.

All the significant accounting policies of the fund are adequately described in Note 1 to the accounts and are consistent with the policies adopted in the previous year.

Books, Records and Minutes

All financial books, records and related data have been accurately maintained and made available to you, including minutes of the trustees' meetings, the Trust Deed and Fund Rules.

We acknowledge our responsibility for the design and implementation of internal control to prevent and detect error. We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial reports, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

All accounting records and financial reports have been kept for 5 years, minutes and records of trustees' [or directors of the corporate trustee] meetings have been kept for 10 years and trustee declarations in the approved form have been signed and kept for each trustee appointed after 30 June 2007.

Contributions

We confirm that the contributions, if any, received by the fund are within the limits imposed by the legislation, taking into account contributions paid to other superannuation funds.

Investment Strategy

The trustees have formulated and given effect to an investment strategy as perceived by the trustees to be beneficial to the fund in fulfilling its sole objective of providing retirement benefits to its members in accordance with the SIS legislation and the trust deed.

In case the investment strategy has already been formulated and given effect by the trustees in the prior years, the trustees confirm that it has been updated by a resolution of all the members and trustees of the fund. We have provided you with a signed copy of this resolution.

Asset Form

The assets of the fund are being held in a form suitable for the benefit of the members of the fund and are in conformity with the trust deed and the updated investment strategy perceived by the trustees.

Ownership and Pledging of Assets

- a) The fund has satisfactory title to all assets appearing in the balance sheet. Investments are registered in the name of the Superannuation Fund or in the name of the Trustees of the Superannuation Fund.
- b) In case the investments are registered in the name of the individual trustees or a corporate trustee, the trustees of the fund or the directors of the trustee company confirm that all such investments held by them as appearing on the balance sheet of the fund are held by them in trust for the fund.
- c) No assets of the fund have been pledged to secure liabilities of the fund or of others, or for any other purpose.
- d) All investments, held by the fund or by us in trust for the fund, have not been encumbered during the financial year ending 30 June 2021.

Investments

- a) Investments are carried in the books at market value. Such amounts are considered reasonable in the light of present circumstances. For investments carried at cost, there has **not** been any significant permanent diminution in value below the amounts as recorded.
- b) There are no commitments, fixed or contingent, for the purchase or sale of long-term investments.
- c) Investment transactions and investments held are in accordance with the investment strategy, which complies with SIS legislation investment restrictions and has been determined with due regard to risk, return, liquidity, diversification and the insurance needs of fund members.
- d) All rental properties (if any) owned by the fund or held by us in trust for the fund have:
 - 1. Not been leased to a member or a related party of the fund, unless the property is a business real estate property and therefore excluded from the definition of an In-House Asset.
 - 2. Been rented out on an arm's length basis
- e) In the event that the fund has made investments in assets such as wines or artwork we as the trustees of the fund confirm that:
 - 1. The fund has not contravened the sole purpose test and the in-house asset rules of the SIS Legislation in respect of these investments.
 - 2. These investments are not held or displayed at the residence of the members or their relatives and are stored at external premises such that no related party of the fund derives any personal benefit from these investments.
 - 3. These investments are adequately insured against theft, fire or other form of destruction.
 - 4. The investments exist, are properly valued, and have been acquired in accordance with the investment strategy.
- f) In the event that the fund has investments in unlisted related entities (either companies or unit trusts), which exceed 5% of the funds' total assets we confirm, that the related entities:

1. Have not lent any monies or rendered any financial assistance to any related party of the fund.
2. Do not have any borrowings or loans.
3. Do not have any investments in any other entity including the standard employer-sponsor of the fund or an associate of theirs.
4. Do not have any assets with an encumbrance or a charge over them.
5. Have not acquired any assets from a related party of the fund except business real properties.
6. Have not entered into a binding lease agreement with a related party of the fund unless the lease relates to business real property.
7. Have conducted all transactions on an arm's length basis.

g) In the event that the fund has investments in a pre 11 August 1999 related unit trust, we confirm the following:

1. The investment in the unit trust was made by the super fund prior to 11 August 1999 and was not an in-house asset then.
2. Reinvestment of earnings or additional investments into the unit trust are made by the super fund in accordance with Sections 71D & 71E of the SIS legislation as applicable.

Borrowings

The trustees have **not** borrowed money on behalf of the superannuation fund with the exception of borrowings which were allowable under the SIS legislation.

Installment Warrants

In the event that the fund holds investments by way of an installment warrant arrangement we confirm the following:

1. The beneficial interest in the asset is held on trust by the superannuation fund.
2. The super fund has the right to acquire legal ownership of the asset by repaying the outstanding loan amount and any other amounts owing.
3. The loan amount associated with the installment warrant is a non recourse loan.
4. The borrowing is used for no other purpose than acquiring the asset.
5. The asset is one that the super fund is permitted by law to acquire and hold directly.

Members and Related Parties

(a) No assets have been acquired from a member or a related party other than as permitted under the SIS legislation.

(b) The fund has **not** lent money to, or given financial assistance to a member or relative of a member.

(c) Related party transactions and related amounts receivable or payable have been properly recorded or disclosed in the financial statements.

(d) In case any of the members of the fund are more than 65 years of age we as the trustees of the fund confirm that the provisions of Regulations 7.04 of the SIS legislation relating to the contribution acceptance standards have not been contravened in view of the members' age.

Subsequent Events

Subsequent to the end of the financial year there have been considerable economic impacts in Australia and globally arising from the Coronavirus (COVID-19) pandemic, and Government actions to reduce the spread of the virus.

At the date of signing the financial statements the Trustees are unable to determine what financial effects the outbreak of the virus could have on the fund in the coming financial period.

No financial effects arising from the economic impacts of the virus have been included in the financial statements for the year ended 30 June 2021. The impacts may include a significant reduction in the carrying value of the SMSF assets and investments. The Trustees acknowledge their responsibility to continuously monitor the situation and evaluate this impact including whether the fund remains a going concern and its ability to pay its liabilities and future retirement benefits.

Legal Matters

We confirm that you have been advised of all significant legal matters, and that the probability of any material revenue or expenses arising from such legal matters has been adequately accounted for, and been appropriately disclosed in the financial report.

There have been no communications from the ATO concerning a contravention of SIS legislation which has occurred, is occurring, or is about to occur.

Material Misstatement

We understand and acknowledge that we did not engage the approved SMSF auditor of the superannuation fund for the purpose of detecting fraud or error. We acknowledge that the work undertaken to form an opinion is permeated by judgment, in particular regarding the nature, timing and extent of the audit procedures for gathering of audit evidence and the drawing of conclusions based on the audit evidence gathered. In addition, there are inherent limitations in any audit, and these include the use of testing, the inherent limitations of any internal control structure, the possibility of collusion and the fact that most audit evidence is persuasive rather than conclusive. As a result, the audit can only provide reasonable, not absolute, assurance that the financial report is free of material misstatement.

Risk of Fraud and Procedures for Identifying and Responding to Fraud

The risk that the financial report is materially misstated due to fraud is considered to be low as a result of the following:

- a) The trustees are signatories on all transactions and no other party has the authority to act on behalf of the trustees and
- b) Reconciliations are undertaken by the fund's accountant for both investments held and all bank accounts maintained by the fund.

We have not identified any specific risks of fraud.

As trustees we believe that the procedures in place reduce the risk of fraud, however should fraudulent activity be identified, the trustees would ensure all trustees are aware of the situation and the fund's accountant and approved SMSF auditor would be informed.

We confirm that we have no knowledge of any actual, suspected or alleged fraud affecting the fund.

Other

The Trustee(s) of Havard Mccarthy Super Fund acknowledge that during the course of your audit, it is sometimes necessary for you to request information from third parties including share registries, managed fund and wrap account providers, financial institutions etc to verify information required solely to satisfy your audit function. This information will not be disclosed to any other parties. We further acknowledge that by signing this letter we consent to your authority to request and directly receive such information which shall remain confidential.

Acknowledgement of Outstanding Matters Letter

We acknowledge that we will be provided with an outstanding matters letter from you stating if any, the outstanding issues, non-compliance with SIS legislation, and the corrected and uncorrected misstatements in the financial report.

We have considered the effect of the uncorrected misstatements (if applicable) in the financial report and confirm that we consider the misstatements to be immaterial both individually and in aggregate to the financial report when taken as a whole.

Yours faithfully,
Havard Mccarthy Super Fund

Jeremy Richard Jon Havard

Jeremy Richard Jon Havard
Director of Trustee



Gabrielle Mccarthy
Director of Trustee



Document Details

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