

**Gracias A Dios Superannuation Fund**

**Investment Strategy applicable for FY2021**

The Trustee of the Gracias A Dios Superannuation Fund, taking into account all the circumstances of the fund including:

- a) Parity of risk and projected return from Fund's investment with its objectives and expected cash flow requirements
- b) Adequate diversification of the Fund's investments across asset sectors
- c) The Fund's liquidity levels necessary to service expected cash requirements
- d) The ability of the Fund to discharge its existing and future liabilities

And taking into account

- e) That a strategy should specify what portion of the Fund monies are invested in particular assets; and
- f) That whilst diversification is generally desirable, in the early stages of the Fund when a Fund has limited money to invest, it is difficult to achieve a broad diversification

**DETERMINES THAT THE INVESTMENT STRATEGY OF THIS FUND IS:**

Investments will be made in the following proportions of Fund monies:

- |                      |      |    |     |
|----------------------|------|----|-----|
| ✓ Cash               | 10%  | to | 60% |
| ✓ Shares             | zero | to | 25% |
| ✓ Property           | zero | to | 10% |
| ✓ Insurance policies | zero | to | 10% |
| ✓ Precious metals    | zero | to | 80% |

The investment strategy will be implemented in a way that will allow sufficient liquidity so that cash flow meets the Fund's existing and future liabilities having regard generally to the Superannuation Law and to any directive that may from time to time be made by the relevant Regulation

Dated the 24<sup>th</sup> day of March 2020



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Paul Wright  
Trustee (Director)