

From: Chris Hugh-Jones <chris@ch-j.com.au>

Sent: Monday, November 14, 2022 4:32:56 PM

To: Jeff Phillips <Jeff.Phillips@bennelongfunds.com>; craig_bingham@bigpond.com <craig_bingham@bigpond.com>;

Craig Bingham <Craig.Bingham@bennelongfunds.com>

Subject: RE: Global Index Holdings

Craig, hi,

Trust this finds you well.

There was no tax event for either year, but the NAV may help you value the shares for whatever purpose.

FY20-21

For FY20-21, I enclose the final accounts, showing that closing equity was \$78,572, and shares on issue were 275,002, so NAV per share was 78,572/275,002, or 0.2857 per share.

So as at 30 June 2021, your 20,000 shares were valued at: $20,000 \times 0.2857 = \$5,714.00$

FY21-22

For FY21-22, the accounts are still being prepared, but I enclose a directors estimate showing that as at 30 June 22, NAV per share was 0.3993.

So as at 30 June 22, your 20,000 shares were valued at: $20,000 \times 0.3993 = \$7,986.00$.

Subsequent moves

Since then, NAV rose to about 0.50, but has since fallen back on the recent rally to a bit over 0.40 again. But hopefully there will be more volatility ahead, and as I've been saying, now that markets seem finally to have turned and NAV is rising again, I'll start being more active.

Anyway, my apologies not so much has happened to date, but I'm still very focused on this, so hopefully there will be more to report during the course of next year.

Kind regards,

Chris

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