

Division 293 tax notice of assessment

Income Tax Assessment Act 1997 and Schedule 1 of the Taxation Administration Act 1953

This is your Division 293 tax assessment for the year ended 30 June 2018.

Your additional tax (Division 293 tax) is 15% of your taxable super contributions. Your taxable super contributions are only those Division 293 super contributions that are above the threshold.

Division 293 income (see below)		\$1,011,674.00	(a)
Division 293 super contributions (see below)		\$20,048.80	(b)
Combined income and super contributions	(a) + (b)	\$1,031,722.80	(c)
Less the Division 293 threshold		\$250,000.00	(d)
Amount above the threshold	(c) - (d)	\$781,722.80	(e)
Taxable super contributions	the lesser of (b) or (e)	\$20,048.80	(f)
ADDITIONAL TAX	(f) x 15%	\$3,007.30	

Yours sincerely

Melinda Smith

Deputy Commissioner of Taxation

(a) Division 293 income

Your Division 293 income is based on your taxable income and other information from your income tax return.

Taxable income	+	Reportable fringe benefit amount	=	DIVISION 293 INCOME
\$996,740		\$14,934		\$1,011,674

(b) Division 293 super contributions

Your Division 293 super contributions are the total of all your concessional contributions.

Your concessional contributions

THE TRUSTEE FOR BINGHAM SUPERANNUATION FUND 1	Employer contributions	\$20,048.80
DIVISION 293 SUPER CONTRIBUTIONS		\$20,048.80