

**THE CUMBULUM SUPERANNUATION FUND****Statement of Taxable Income**

For the year ended 30 June 2020

	<b>2020</b>
	<b>\$</b>
Benefits accrued as a result of operations	(29,250.56)
<b>Less</b>	
Exempt current pension income	6,968.00
Realised Accounting Capital Gains	(2,105.24)
Accounting Trust Distributions	19,239.54
	<u>24,102.30</u>
<b>Add</b>	
Decrease in MV of investments	23,664.62
SMSF non deductible expenses	4,900.00
Pension Payments	17,900.00
Franking Credits	877.88
Foreign Credits	113.57
Taxable Trust Distributions	4,487.20
Distributed Foreign income	1,409.90
	<u>53,353.17</u>
SMSF Annual Return Rounding	(0.31)
<b>Taxable Income or Loss</b>	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
<b>Less</b>	
Franking Credits	877.88
<b>CURRENT TAX OR REFUND</b>	<u>(877.88)</u>
Supervisory Levy	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(618.88)</u>