

**Hayborne Superfund ABN 40 675 876 506**  
**As trustee For Colin & Victoria Mabon**

**Financial Statements**  
**For the year ended 30 June 2022**

**Hayborne Superfund ABN 40 675 876 506**  
**As trustee For Colin & Victoria Mabon**

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Hayborne Superfund ABN 40 675 876 506  
**As trustee For Colin & Victoria Mabon**  
**Balance Sheet as at 30 June 2022**

	Note	2022 \$	2021 \$
<hr/>			
<b>Investments</b>			
Shares in listed companies		4,875.00	24,255.00
<b>Total Investments</b>		4,875.00	24,255.00
 <b>Other Assets</b>			
Cash at bank		75,364.02	76,096.00
<b>Total other assets</b>		75,364.02	76,096.00
 <b>Total assets</b>		80,239.02	100,351.00
 <b>Liabilities</b>			
Income tax payable		259.00	259.00
<b>Total liabilities</b>		259.00	259.00
 <b>Net Assets Available to Pay Benefits</b>		<b>79,980.02</b>	<b>100,092.00</b>
 <b>Represented by:</b>			
<b>Liability for Accrued Members' Benefits</b>			
Allocated to members'accounts		79,980.02	100,092.00
	<b>3</b>	<b>79,980.02</b>	<b>100,092.00</b>

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**The accompanying notes form part of these financial statements.**

Hayborne Superfund ABN 40 675 876 506  
**As trustee For Colin & Victoria Mabon**  
**Operating Statement**  
**For the year ended 30 June 2022**

	Note	2022 \$	2021 \$
<b>Revenue</b>			
Members contributions			12,500.00
Members contributions			12,500.00
Gov Co Contribution		500.00	
Members taxable contributions			440.00
Members taxable contributions			440.00
Other revenue		17.02	26.10
<b>Total revenue</b>		517.02	25,906.10
<b>Expenses</b>			
General administration	2	990.00	880.00
<b>Total expenses</b>		990.00	880.00
<b>Benefits Accrued as a Result of Operations</b>	3	<b>(472.98)</b>	<b>25,026.10</b>

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**The accompanying notes form part of these financial statements.**

Hayborne Superfund ABN 40 675 876 506  
**As trustee For Colin & Victoria Mabon**  
**Statement of Cash Flows**  
**For the year ended 30 June 2022**

	2022	2021
	\$	\$
<b>Cash Flows From Operating Activities</b>		
Member contributions	500.00	25,880.00
General administration expenses	(990.00)	(880.00)
Interest received	17.02	26.10
Member benefit paid		(20,000.00)
Other member benefits	(19,639.00)	21,498.00
Taxation		259.00
Net cash provided by (used in) operating activities (Note 2):	(20,111.98)	26,783.10
<b>Cash Flows From Investing Activities</b>		
<b>Purchases:</b>		
Shares in listed companies	19,380.00	(22,275.00)
Net cash provided by (used in) investing activities:	19,380.00	(22,275.00)
Net increase (decrease) in cash held	(731.98)	4,508.10
Cash at the beginning of the year	76,096.00	71,587.90
Cash at the end of the year (Note 1).	75,364.02	76,096.00

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Hayborne Superfund ABN 40 675 876 506  
As trustee For Colin & Victoria Mabon  
Statement of Cash Flows  
For the year ended 30 June 2022

2022

2021

**Note 1. Reconciliation Of Cash**

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Cash at bank	75,364.02	76,096.00
	<u>75,364.02</u>	<u>76,096.00</u>

**Note 2. Reconciliation Of Net Operating Activities To Benefits Accrued as a Result of Operations**

Benefits accrued as a result of operations	(472.98)	25,026.10
Increase/(decrease) in provision for income tax		259.00
Members benefits paid		(20,000.00)
Other (increase)/decrease in members benefits	(19,639.00)	21,498.00
Net cash provided by (used in) operating activities	<u>(20,111.98)</u>	<u>26,783.10</u>

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The accompanying notes form part of these financial statements.

Hayborne Superfund ABN 40 675 876 506  
**As trustee For Colin & Victoria Mabon**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2022**

	2022	2021
<b>Note 2: General Administration Expenses</b>		
Accountancy	550.00	440.00
Audit fees	440.00	440.00
	990.00	880.00
<b>Note 3: Liability for Accrued Benefits</b>		
<b>Changes in the liability for accrued benefits</b>		
Liability for accrued benefits at the beginning of the period	100,092.00	73,567.90
<b>Add:</b>		
Increase in members benefits	(9,819.50)	10,749.00
Increase in members benefits	(9,819.50)	10,749.00
Benefits accrued as a result of operations	(472.98)	25,026.10
<b>Less:</b>		
Benefits paid		(10,000.00)
Benefits paid		(10,000.00)
Liabilities for accrued benefits at the end of the financial period	79,980.02	100,092.00

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The accompanying notes form part of these financial statements.

**Hayborne Superfund ABN 40 675 876 506**  
**As trustee For Colin & Victoria Mabon**  
**Trustees' Declaration**

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The trustees of the Hayborne Superfund declare that:

- (i) the financial statements and notes to the financial statements present fairly the financial position of the Fund as at 30 June 2022, and the results of its operations for the year then ended; and**
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with applicable Australian Accounting Standards, other mandatory reporting requirements and the provisions of the trust deed, as amended; and**
- (iii) the operation of the Fund has been carried out in accordance with its trust deed and in compliance with:**
  - (a) the requirements of the Superannuation Industry (Supervision) Act 1993 and Regulations; and**
  - (b) applicable sections of the Corporations Act 2001 and Regulations; and**
  - (c) the requirements under s 13 of the Financial Sector (Collection of Data) Act 2001; and**
  - (d) the guidelines issued by the Australian Prudential Regulation Authority on derivative risk statements for superannuation entities investing in derivatives;****during the year ended 30 June 2022.**

Signed in accordance with a resolution of the trustees by:

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**Colin Mabon , (Trustee)**

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**Vicki Mabon , (Trustee)**

Albury

Date



Hayborne Superfund ABN 40 675 876 506

As trustee For Colin & Victoria Mabon

## Independent Auditor's Report to the Members of Hayborne Superfund

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### Part 1 – Independent Auditor's report on financial statements

**Independent Auditor's report approved form for a Registrable Superannuation Entity (RSE) which is a reporting entity (as defined in Australian Accounting Standard AASB 1056 Hayborne Superfund (ABN: 40 675 876 506)**

### Report by the RSE Auditor to the trustees of the Hayborne Superfund

#### Opinion

I have audited the financial statements of Hayborne Superfund for the year ended 30 June 2022, comprising the Statement of Financial Position, Income Statement, Statement of Changes in Member Benefits, Statement of Changes in Reserves, Statement of Cash Flows, Notes to the Financial Statements and Trustees' Declaration.

In my opinion, the financial statements present fairly, in all material respects, in accordance with Australian Accounting Standards, the financial position of Hayborne Superfund as at 30 June 2022 and the results of its operations, cash flows, changes in reserves and changes in members' benefits for the year ended 30 June 2022.

#### Basis for Opinion

I conducted the audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's responsibilities section of my report. I am independent of the entity in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to my audit of the financial statements in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### Responsibilities of the trustees for the Financial Statements

The RSE's trustees are responsible for the preparation and fair presentation of the financial statements in accordance with Australian Accounting Standards and the requirements of the Superannuation Industry (Supervision) Act 1993 (SIS Act) and the Superannuation Industry (Supervision) Regulations 1994 (SIS Regulations). The trustees are also responsible for such internal control as the trustees determine is necessary to enable the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the ability of the RSE to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the RSE or to cease operations, or have no realistic alternative but to do so.

**Independent Auditor's Report to the Members of Hayborne Superfund**

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**Auditor's Responsibilities for the Audit of the Financial Statements**

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Australian Auditing Standards, I exercised professional judgement and maintained professional scepticism throughout the audit. I also:

- **Identified and assessed the risks of material misstatement of the financial statements, whether due to fraud or error, designed and performed audit procedures responsive to those risks, and obtained audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.**
- **Obtained an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the RSE's internal control.**
- **Evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.**
- **Concluded on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the RSE's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my audit opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the RSE to cease to continue as a going concern.**
- **Evaluated the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.**
- **Communicated with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identified during my audit.**

**As trustee For Colin & Victoria Mabon**

**Independent Auditor's Report to the Members of Hayborne Superfund**

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**Part 2 – Independent Auditor's Reasonable Assurance report on APRA reporting forms and on compliance**

**B. Compliance**

**Independent Assurance Practitioner's report to the trustees of the Hayborne Superfund**

**Opinion**

I have performed a reasonable assurance engagement in relation to the trustees' compliance with the following applicable provisions under the Superannuation Industry (Supervision) Act 1993 (SIS Act), Superannuation Industry (Supervision) Regulations 1994 (SIS Regulations), APRA reporting standards, Corporations Act 2001 (Corporations Act) and Corporation Regulations 2001 (Corporation Regulations) for the year ended 30 June 2022.

(a) SIS Act Sections (to the extent applicable): 29VA, 35A, 65, 66, 67, 95, 97, 98, 99F, 101, 105, 106, 109, 117, 154 and 155(2)

(b) SIS Regulations (to the extent applicable): 3.10, 5.08, 6.17, 7.04, 7.05, 9.09, 9.14, 13.14, 13.17, 13.17A

(c) The APRA reporting standards that are subject to reasonable assurance (to the extent applicable)

(d) Corporations Act Sections (to the extent applicable): 1012B, 1012F, 1012H(2), 1012I, 1013B, 1013D, 1013K(1), 1013K(2), 1016A(2), 1016A(3), 1017B(1), 1017B(5), 1017BA, 1017C(2), 1017C(3), 1017C(5), 1017C(8), 1017D(1), 1017D(3), 1017D(3A), 1017DA(3), 1017E(2), 1017E(3), 1017E(4), 1020E(8) and 1020E(9)

(e) Corporations Regulations (to the extent applicable): 7.9.07Q–7.9.07W, 7.9.11K, 7.9.11N, 7.9.11O, 7.9.11P, 7.9.11Q, 7.9.32(3), 7.9.48B, 7.9.48C and 7.9.48D.

In my opinion the trustees of Hayborne Superfund have complied, in all material respects with:

**(a) The requirements of the applicable SIS Act and SIS Regulations, APRA reporting standards, Corporations Act and Corporations Regulations specified above for the year ended 30 June 2022**

**(b) The requirement to maintain an operational risk reserve at the required target amount in accordance with its ORFR strategy.**

**Basis for Opinion**

I conducted the engagement in accordance with the Standard on Assurance Engagements ASAE 3100 Compliance Engagements issued by the Auditing and Assurance Standards Board.

I believe that the evidence obtained is sufficient and appropriate to provide a basis for my opinion.

**Trustees' responsibility for compliance**

The RSE's trustees are responsible for complying with the requirements of the SIS Act, SIS Regulations, APRA reporting standards, the Corporations Act and Corporations Regulations and the conditions of its RSE licence.

The RSE's trustees are responsible for identifying, designing and implementing controls to enable compliance with the requirements of the SIS Act, SIS Regulations, APRA reporting standards, the Corporations Act and Corporations Regulations and the conditions of its RSE licence and to monitor ongoing compliance.

The trustees are responsible, under Prudential Standard SPS 114 Operational Risk Financial Requirement (SPS 114), for maintaining financial resources at the required target amount in accordance with its Operational Risk Financial Requirement (ORFR) strategy. The financial resources held to meet the ORFR target amount must be held either as:

**(a) an operational risk reserve held within an RSE;**

**(b) operational risk trustee capital held by the RSE licensee; or**

**(c) a combination of both an operational risk reserve held within an RSE and operational risk trustee capital held by the RSE licensee.**

**As trustee For Colin & Victoria Mabon**

**Independent Auditor's Report to the Members of Hayborne Superfund**

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**Independence and Quality Control**

I have complied with the independence and other relevant ethical requirements relating to assurance engagements, and my firm applies Auditing Standard ASQC 1 Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements in undertaking this assurance engagement.

**Independent Assurance Practitioner's responsibilities**

My responsibility is to express an opinion on the trustees' compliance in all material respects with the requirements of the SIS Act, SIS Regulations, APRA reporting standards, Corporations Act and Corporation Regulations based on the reasonable assurance engagement. My reasonable assurance engagement has been conducted in accordance with applicable ASAE 3100 Compliance Engagements. This Standard requires that I comply with relevant ethical requirements and plan and perform my procedures to obtain reasonable assurance whether the trustees of Hayborne Superfund have, in all material respects complied with the provisions listed in Section B 'Compliance' (to the extent applicable) for the year ended 30 June 2022.

My responsibility is also to express an opinion on the trustees' compliance with their ORFR strategy with respect to maintaining an operational risk reserve at the required target amount for the year ended 30 June 2022.

My procedures in relation to SIS Section 155(2) included assessing the trustees' controls in place to monitor compliance with Section 155(2). These procedures did not include testing the trustees' methodology used to calculate the issue or redemption price.

**Inherent limitations**

Due to the inherent limitations of any evidence gathering procedures and the internal control framework, it is possible that fraud, error or non-compliance may occur and not be detected. A reasonable assurance engagement is not designed to detect all instances of non-compliance with the applicable SIS Act and SIS Regulations, APRA reporting standards, Corporations Act and Corporations Regulations specified above, as a reasonable assurance engagement is not performed continuously throughout the period and the procedures performed in respect of compliance with the applicable SIS Act and SIS Regulations, APRA reporting standards, Corporations Act and Corporations Regulations specified above are undertaken on a test basis.

**Other Matter - Restriction on use and distribution**

This report has been prepared solely for the trustees in order to meet the APRA reporting requirements of the trustees. This report is intended solely for the trustees and APRA (and ASIC where applicable), and should not be distributed to or used by parties other than the trustees and APRA (and ASIC where applicable). I disclaim any assumption of responsibility for any reliance on this report to any party other than the trustees and APRA (and ASIC where applicable), or for any purpose other than that for which it was prepared.

Signature of RSE Auditor: \_\_\_\_\_

Date:

Name of RSE Auditor: ,

Firm:

Address:

Hayborne Superfund ABN 40 675 876 506  
**As trustee For Colin & Victoria Mabon**  
**Member's Information Statement**  
**For the year ended 30 June 2022**

	2022	2021
	\$	\$
<hr/>		
<b>Colin Mabon</b>		
<b>Opening balance - Members fund</b>	50,046.00	36,783.95
<b>Increase in members benefits</b>	(9,819.50)	10,749.00
<b>Allocated earnings</b>	(486.49)	(426.95)
<b>Members contributions</b>		12,500.00
<b>Gov Co Contribution</b>	500.00	
<b>Members taxable contributions</b>		440.00
<b>Benefits paid</b>		(10,000.00)
<b>Balance as at 30 June 2022</b>	40,240.01	50,046.00
<b>Withdrawal benefits at the beginning of the year</b>	50,046.00	36,783.95
<b>Withdrawal benefits at 30 June 2022</b>	40,240.01	50,046.00

**Withdrawal Benefit**

**Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:**

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

**and earnings (after income tax) associated with the above contributions.**

**The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.**

**Withdrawing Funds**

Should a member wish to withdraw some or all of their withdrawal benefits from the fund, they should contact the administrator prior to taking action to be advised of their benefit entitlements at date of disposal.

**Eligible Rollover Fund**

The Fund has selected an 'eligible rollover fund' to which it will transfer benefits belonging to 'lost' members or unclaimed benefits.

Government regulations define members as 'lost' if two consecutive reports, sent at least six months apart, are returned unclaimed to the fund.

**Hayborne Superfund ABN 40 675 876 506**  
**As trustee For Colin & Victoria Mabon**  
**Member's Information Statement**  
**For the year ended 30 June 2022**

**2022**  
\$

**2021**  
\$

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Unclaimed benefits are those belonging to members who have left their employer and fail to give instructions to the Fund for the disbursement of their benefit within 90 days of exiting.

In each case the Fund will transfer these benefits to [INSERT DETAILS]. If you would like further details about this fund, or if your benefits have been transferred to it, please contact:

The Administrator  
[INSERT DETAILS].  
[INSERT DETAILS].  
[INSERT DETAILS].  
[INSERT DETAILS].

**Contact Details**

As required by the Superannuation Industry (Supervision) Regulations 1994, should you require any assistance in understanding your entitlement benefits or wish to obtain further details of your investment and entitlements, please contact, Colin Mabon or write to The Trustee Hayborne Superfund.

Hayborne Superfund ABN 40 675 876 506  
**As trustee For Colin & Victoria Mabon**  
**Member's Information Statement**  
**For the year ended 30 June 2022**

	2022	2021
	\$	\$
<hr/>		
<b>Victoria Mabon</b>		
<b>Opening balance - Members fund</b>	50,046.00	36,783.95
<b>Increase in members benefits</b>	(9,819.50)	10,749.00
<b>Allocated earnings</b>	(486.49)	(426.95)
<b>Members contributions</b>		12,500.00
<b>Members taxable contributions</b>		440.00
<b>Benefits paid</b>		(10,000.00)
<b>Balance as at 30 June 2022</b>	39,740.01	50,046.00
<b>Withdrawal benefits at the beginning of the year</b>	50,046.00	36,783.95
<b>Withdrawal benefits at 30 June 2022</b>	39,740.01	50,046.00

**Withdrawal Benefit**

**Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:**

- member contributions
  - superannuation guarantee contributions
  - award contributions
  - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.**

**The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.**

**Withdrawing Funds**

Should a member wish to withdraw some or all of their withdrawal benefits from the fund, they should contact the administrator prior to taking action to be advised of their benefit entitlements at date of disposal.

**Eligible Rollover Fund**

The Fund has selected an 'eligible rollover fund' to which it will transfer benefits belonging to 'lost' members or unclaimed benefits.

Government regulations define members as 'lost' if two consecutive reports, sent at least six months apart, are returned unclaimed to the fund.

Unclaimed benefits are those belonging to members who have left their employer and fail to give instructions to the Fund for the disbursement of their benefit within 90 days of exiting.

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**The accompanying notes form part of these financial statements.**

**Hayborne Superfund ABN 40 675 876 506**  
**As trustee For Colin & Victoria Mabon**  
**Member's Information Statement**  
**For the year ended 30 June 2022**

**2022**  
**\$**

**2021**  
**\$**

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In each case the Fund will transfer these benefits to [INSERT DETAILS]. If you would like further details about this fund, or if your benefits have been transferred to it, please contact:

The Administrator  
[INSERT DETAILS].  
[INSERT DETAILS].  
[INSERT DETAILS].  
[INSERT DETAILS].

**Contact Details**

As required by the Superannuation Industry (Supervision) Regulations 1994, should you require any assistance in understanding your entitlement benefits or wish to obtain further details of your investment and entitlements, please contact, Colin Mabon or write to The Trustee Hayborne Superfund.



Hayborne Superfund ABN 40 675 876 506  
**As trustee For Colin & Victoria Mabon**  
**Member's Information Statement**  
**For the year ended 30 June 2022**

	2022	2021
	\$	\$
<b>Amounts Allocatable to Members</b>		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	(472.98)	25,026.10
Increase in members benefits	(9,819.50)	10,749.00
Increase in members benefits	(9,819.50)	10,749.00
Benefits paid		(10,000.00)
Benefits paid		(10,000.00)
Amount allocatable to members	(20,111.98)	26,524.10
<b>Allocation to members</b>		
Colin Mabon	(9,805.99)	13,262.05
Victoria Mabon	(10,305.99)	13,262.05
Total allocation	(20,111.98)	26,524.10
Yet to be allocated	(20,111.98)	26,524.10
<b>Members Balances</b>		
Colin Mabon	40,240.01	50,046.00
Victoria Mabon	39,740.01	50,046.00
Allocated to members accounts	79,980.02	100,092.00
Yet to be allocated		
Liability for accrued members benefits	79,980.02	100,092.00

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**The accompanying notes form part of these financial statements.**