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Financial statements and reports for the year ended  
30 June 2023

Coolcarknee Superannuation Fund

# Coolcarknee Superannuation Fund

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## Coolcarknee Superannuation Fund

# Detailed Statement of Financial Position

As at 30 June 2023

	Note	2023 \$	2022 \$
<b>Assets</b>			
<b>Investments</b>			
Shares in Listed Company (Australian)	2		
Bluescope Steel Limited		10,747.65	8,315.70
Brainchip Holdings Ltd		20,563.37	17,777.60
Codan Limited		14,638.69	12,688.08
Data#3 Limited		10,353.60	6,701.08
Electro Optic Systems Holdings Limited		2,970.50	4,038.32
Fatfish Group Limited		650.00	1,200.00
Kogan.com Ltd		4,777.25	2,738.30
Nuix Limited		844.90	755.44
Opthea Limited		9,043.65	18,087.30
Ora Banda Mining Ltd		15,625.00	3,375.00
Resolute Mining Limited		4,905.42	2,830.05
Salt Lake Potash Limited		9,999.98	9,999.98
St Barbara Limited		5,962.56	9,316.50
Strategic Elements Limited		2,999.96	3,857.09
The A2 Milk Company Limited		3,574.59	3,209.09
Zip Co Limited.		5,678.50	6,094.00
Shares in Listed Companies (Overseas)	3		
Advanced Micro Devices Inc. - Ordinary Shares		17,116.45	11,122.91
Alphabet Inc - Ordinary Shares - Class C		18,177.30	0.00
Apple Inc - Ordinary Shares		29,146.49	19,886.54
C3.ai Inc - Ordinary Shares - Class A		6,568.89	3,187.20
Digital Turbine Inc - Ordinary Shares		2,091.66	3,811.64
Dynavax Technologies Corp. - Ordinary Shares		9,694.50	9,117.70
Marqeta Inc - Ordinary Shares - Class A		1,646.51	2,654.18
Microsoft Corporation - Ordinary Shares		20,468.21	14,942.83
Revolve Group Inc - Ordinary Shares - Class A		4,435.76	6,783.71
Snap Inc - Ordinary Shares - Class A		1,776.83	1,901.75
StoneCo Ltd - Ordinary Shares - Class A		10,515.40	6,133.99
Sundial Growers Inc		1,441.02	3,320.29
TaskUs Inc - Ordinary Shares Class A		1,698.79	2,442.00
UiPath Inc - Ordinary Shares - Class A		4,102.99	4,347.16
<b>Total Investments</b>		<b>252,216.42</b>	<b>200,635.43</b>
<b>Other Assets</b>			
Bank Account	4		
CommSec Main Trading IP (USD)		945.87	15,607.98
Direct Investment Account		50,640.31	11,796.21

## Coolcarknee Superannuation Fund

# Detailed Statement of Financial Position

As at 30 June 2023

	Note	2023	2022
		\$	\$
<b>Other Assets</b>			
InteractiveBrokers		47.44	243.25
Sundry Debtors		(518.00)	(259.00)
<b>Total Other Assets</b>		<u>51,115.62</u>	<u>27,388.44</u>
<b>Total Assets</b>		<u>303,332.04</u>	<u>228,023.87</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		14,765.74	8,485.42
PAYG Payable		0.00	5,375.00
<b>Total Liabilities</b>		<u>14,765.74</u>	<u>13,860.42</u>
<b>Net assets available to pay benefits</b>		<u>288,566.30</u>	<u>214,163.45</u>
Represented By :			
<b>Liability for accrued benefits allocated to members' accounts</b>	5, 6		
Kulkarni, Amith - Accumulation		146,782.65	109,590.67
Kulkarni, Udaya - Accumulation		141,783.65	104,572.78
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>288,566.30</u>	<u>214,163.45</u>

# Coolcarknee Superannuation Fund

## Detailed Operating Statement

For the year ended 30 June 2023

	2023	2022
	\$	\$
<b>Income</b>		
<b>Investment Income</b>		
Dividends Received		
Apple Inc - Ordinary Shares	116.39	0.00
Bluescope Steel Limited	200.50	69.75
Codan Limited	437.52	537.79
Data#3 Limited	296.95	240.87
Microsoft Corporation - Ordinary Shares	134.92	0.00
St Barbara Limited	0.00	248.44
	1,186.28	1,096.85
Interest Received		
Direct Investment Account	885.59	23.43
	885.59	23.43
<b>Contribution Income</b>		
Employer Contributions - Concessional		
Amith Kulkarni	18,154.48	15,315.64
Udaya Kulkarni	19,141.29	15,196.94
	37,295.77	30,512.58
Transfers In		
Kulkarni, Udaya - Accumulation (Accumulation)	0.00	50.45
	0.00	50.45
<b>Investment Gains</b>		
Realised Movements in Market Value		
Shares in Listed Companies (Overseas)		
AbCellera Biologics Inc - Ordinary Shares	0.00	(770.65)
Affirm Holdings Inc - Ordinary Shares - Class A	0.00	696.57
Castor Maritime Inc - Ordinary Shares	0.00	(616.54)
Digital Turbine Inc - Ordinary Shares	0.00	(1,360.10)
Doximity Inc - Ordinary Shares - Class A	0.00	1,044.75
Freshworks Inc - Ordinary Shares Class A	0.00	(1,396.68)
fuboTV Inc - Ordinary Shares	0.00	569.95
Innate Pharma - ADR	0.00	429.74
NVIDIA Corp - Ordinary Shares	0.00	(1,446.42)
Palantir Technologies Inc - Ordinary Shares - Class A	0.00	(1,258.04)
Peloton Interactive Inc - Ordinary Shares - Class A	0.00	(565.42)
QuantumScape Corp - Ordinary Shares - Class A	0.00	208.94
Rewalk Robotics Ltd - Ordinary Shares	0.00	832.11
Roblox Corporation - Ordinary Shares - Class A	0.00	4,519.96
Roku Inc - Ordinary Shares - Class A	0.00	(179.62)
Snap Inc - Ordinary Shares - Class A	0.00	299.70
Stitch Fix Inc - Ordinary Shares - Class A	0.00	410.06
TaskUs Inc - Ordinary Shares Class A	0.00	17.89
Tesla Inc	0.00	768.96
	0.00	2,205.16
Shares in Listed Company (Australian)		
88 Energy Limited	0.00	4,143.64
Alexium International Group Limited	0.00	147.80
Alkane Resources Limited	0.00	(469.49)
Atomo Diagnostics Limited	0.00	(39.90)
Azure Minerals Limited	0.00	1,126.54

# Coolcarknee Superannuation Fund

## Detailed Operating Statement

For the year ended 30 June 2023

	2023	2022
	\$	\$
Brainchip Holdings Ltd	5,717.51	37,131.63
Chalice Mining Limited	0.00	4,904.35
Jumbo Interactive Limited	0.00	87.72
Mosaic Brands Limited	0.00	(2,277.57)
Piedmont Lithium Inc.	0.00	1,204.82
Pointsbet Holdings Limited	0.00	2,517.83
Praemium Limited	0.00	1,021.18
Silver Lake Resources Limited	0.00	568.00
Talga Group Ltd	0.00	6,759.56
Vulcan Energy Resources Limited	0.00	834.45
Weebit Nano Ltd	0.00	(59.90)
Zip Co Limited.	0.00	7,039.09
	5,717.51	64,639.75
Unrealised Movements in Market Value		
Shares in Listed Companies (Overseas)		
Advanced Micro Devices Inc. - Ordinary Shares	5,993.54	(3,635.69)
Alphabet Inc - Ordinary Shares - Class C	2,839.05	0.00
Apple Inc - Ordinary Shares	9,259.95	185.57
C3.ai Inc - Ordinary Shares - Class A	3,381.69	(6,793.64)
Digital Turbine Inc - Ordinary Shares	(1,719.98)	(9,820.04)
Dynavax Technologies Corp. - Ordinary Shares	576.80	(4,665.63)
Marqeta Inc - Ordinary Shares - Class A	(1,007.67)	(6,392.56)
Microsoft Corporation - Ordinary Shares	5,525.38	492.83
QuantumScape Corp - Ordinary Shares - Class A	0.00	0.01
Revolve Group Inc - Ordinary Shares - Class A	(2,347.95)	(9,712.70)
Snap Inc - Ordinary Shares - Class A	(124.92)	(7,963.10)
StoneCo Ltd - Ordinary Shares - Class A	4,381.41	(7,345.06)
Sundial Growers Inc	(1,879.27)	(5,515.81)
TaskUs Inc - Ordinary Shares Class A	(743.21)	(7,884.36)
Tesla Inc	0.00	(226.79)
UiPath Inc - Ordinary Shares - Class A	(244.17)	(9,852.17)
	23,890.65	(79,129.14)
Shares in Listed Company (Australian)		
Alkane Resources Limited	0.00	608.50
Atomo Diagnostics Limited	0.00	19.95
Azure Minerals Limited	0.00	3,255.16
Bluescope Steel Limited	2,431.95	(1,698.78)
Brainchip Holdings Ltd	2,230.03	1,346.69
Chalice Mining Limited	0.00	(438.91)
Codan Limited	1,950.61	(17,336.25)
Data#3 Limited	3,652.52	(1,366.10)
Electro Optic Systems Holdings Limited	(1,067.82)	(12,697.41)
Fatfish Group Limited	(550.00)	(1,800.00)
Kogan.com Ltd	2,038.95	(8,668.00)
Mosaic Brands Limited	0.00	2,186.20
Nuix Limited	89.46	(1,441.30)
Opthea Limited	(9,043.65)	(3,864.11)
Ora Banda Mining Ltd	12,250.00	(15,375.00)
Resolute Mining Limited	2,075.37	(3,521.84)
Salt Lake Potash Limited	0.00	(19.95)
Silver Lake Resources Limited	0.00	3,967.45
St Barbara Limited	(3,353.94)	(10,712.87)
Strategic Elements Limited	(857.13)	(2,999.95)
Talga Group Ltd	0.00	5,515.60

# Coolcarknee Superannuation Fund

## Detailed Operating Statement

For the year ended 30 June 2023

	2023	2022
	\$	\$
The A2 Milk Company Limited	365.50	(1,176.91)
Weebit Nano Ltd	0.00	5,318.31
Zip Co Limited.	(415.50)	(42,892.41)
	<u>11,796.35</u>	<u>(103,791.93)</u>
Other Investment Gains/Losses	425.43	(346.00)
<b>Changes in Market Values</b>	<u>41,829.94</u>	<u>(116,422.16)</u>
<b>Total Income</b>	<u>81,197.58</u>	<u>(84,738.85)</u>
<b>Expenses</b>		
Accountancy Fees	0.00	2,750.00
Administration Costs	59.00	56.00
ATO Supervisory Levy	259.00	259.00
	<u>318.00</u>	<u>3,065.00</u>
Investment Expenses		
InteractiveBrokers	196.41	167.41
	<u>196.41</u>	<u>167.41</u>
<b>Total Expenses</b>	<u>514.41</u>	<u>3,232.41</u>
<b>Benefits accrued as a result of operations before income tax</b>	<u>80,683.17</u>	<u>(87,971.26)</u>
<b>Income Tax Expense</b>		
Income Tax Expense	6,280.32	13,860.42
<b>Total Income Tax</b>	<u>6,280.32</u>	<u>13,860.42</u>
<b>Benefits accrued as a result of operations</b>	<u>74,402.85</u>	<u>(101,831.68)</u>

# Coolcarknee Superannuation Fund

## Notes to the Financial Statements

For the year ended 30 June 2023

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### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

#### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

##### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

##### Dividend revenue



# Notes to the Financial Statements

For the year ended 30 June 2023

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

## Rental revenue

Upon entering into each contract as a lessor, the Fund assesses if the lease is a finance or operating lease. All leases have been assessed as operating leases. Rental revenue arising from operating leases on investment properties is recognised on straight-line basis over the term of the specific lease.

## Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

## Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Trade and Other Payables

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

## f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

## Note 2: Shares in Listed Company (Australian)

	2023 \$	2022 \$
The A2 Milk Company Limited	3,574.59	3,209.09
Brainchip Holdings Ltd	20,563.37	17,777.60
Bluescope Steel Limited	10,747.65	8,315.70
Codan Limited	14,638.69	12,688.08
Data#3 Limited	10,353.60	6,701.08

**Coolcarknee Superannuation Fund**  
**Notes to the Financial Statements**

For the year ended 30 June 2023

Electro Optic Systems Holdings Limited	2,970.50	4,038.32
Fatfish Group Limited	650.00	1,200.00
Kogan.com Ltd	4,777.25	2,738.30
Nuix Limited	844.90	755.44
Ora Banda Mining Ltd	15,625.00	3,375.00
Opthea Limited	9,043.65	18,087.30
Resolute Mining Limited	4,905.42	2,830.05
St Barbara Limited	5,962.56	9,316.50
Salt Lake Potash Limited	9,999.98	9,999.98
Strategic Elements Limited	2,999.96	3,857.09
Zip Co Limited.	5,678.50	6,094.00
	123,335.62	110,983.53

**Note 3: Shares in Listed Companies (Overseas)**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Apple Inc - Ordinary Shares	29,146.49	19,886.54
C3.ai Inc - Ordinary Shares - Class A	6,568.89	3,187.20
Advanced Micro Devices Inc. - Ordinary Shares	17,116.45	11,122.91
Digital Turbine Inc - Ordinary Shares	2,091.66	3,811.64
Dynavax Technologies Corp. - Ordinary Shares	9,694.50	9,117.70
Alphabet Inc - Ordinary Shares - Class C	18,177.30	0.00
Marqeta Inc - Ordinary Shares - Class A	1,646.51	2,654.18
Microsoft Corporation - Ordinary Shares	20,468.21	14,942.83
UiPath Inc - Ordinary Shares - Class A	4,102.99	4,347.16
Revolve Group Inc - Ordinary Shares - Class A	4,435.76	6,783.71
Snap Inc - Ordinary Shares - Class A	1,776.83	1,901.75
Sundial Growers Inc	1,441.02	3,320.29
StoneCo Ltd - Ordinary Shares - Class A	10,515.40	6,133.99
TaskUs Inc - Ordinary Shares Class A	1,698.79	2,442.00
	128,880.80	89,651.90

**Note 4: Banks and Term Deposits**

**2023**

**2022**

**Coolcarknee Superannuation Fund****Notes to the Financial Statements**

For the year ended 30 June 2023

	\$	\$
<b>Banks</b>		
CommSec Main Trading IP (USD)	945.87	15,607.98
Direct Investment Account	50,640.31	11,796.21
InteractiveBrokers	47.44	243.25
	51,633.62	27,647.44

**Note 5: Liability for Accrued Benefits**

	2023 \$	2022 \$
Liability for accrued benefits at beginning of year	214,163.45	315,995.13
Benefits accrued as a result of operations	74,402.85	(101,831.68)
Current year member movements	0.00	0.00
	288,566.30	214,163.45

**Note 6: Vested Benefits**

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2023 \$	2022 \$
Vested Benefits	288,566.30	214,163.45

**Note 7: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 8: Dividends**

	2023 \$	2022 \$
Apple Inc - Ordinary Shares	116.39	0.00
Bluescope Steel Limited	200.50	69.75
Codan Limited	437.52	537.79
Data#3 Limited	296.95	240.87
Microsoft Corporation - Ordinary Shares	134.92	0.00
St Barbara Limited	0.00	248.44
	1,186.28	1,096.85

**Notes to the Financial Statements**

For the year ended 30 June 2023

**Note 9: Changes in Market Values****Unrealised Movements in Market Value**

	2023 \$	2022 \$
<b>Shares in Listed Companies (Overseas)</b>		
Advanced Micro Devices Inc. - Ordinary Shares	5,993.54	(3,635.69)
Alphabet Inc - Ordinary Shares - Class C	2,839.05	0.00
Apple Inc - Ordinary Shares	9,259.95	185.57
C3.ai Inc - Ordinary Shares - Class A	3,381.69	(6,793.64)
Digital Turbine Inc - Ordinary Shares	(1,719.98)	(9,820.04)
Dynavax Technologies Corp. - Ordinary Shares	576.80	(4,665.63)
Marqeta Inc - Ordinary Shares - Class A	(1,007.67)	(6,392.56)
Microsoft Corporation - Ordinary Shares	5,525.38	492.83
QuantumScape Corp - Ordinary Shares - Class A	0.00	0.01
Revolve Group Inc - Ordinary Shares - Class A	(2,347.95)	(9,712.70)
Snap Inc - Ordinary Shares - Class A	(124.92)	(7,963.10)
StoneCo Ltd - Ordinary Shares - Class A	4,381.41	(7,345.06)
Sundial Growers Inc	(1,879.27)	(5,515.81)
TaskUs Inc - Ordinary Shares Class A	(743.21)	(7,884.36)
Tesla Inc	0.00	(226.79)
UiPath Inc - Ordinary Shares - Class A	(244.17)	(9,852.17)
	23,890.65	(79,129.14)
<b>Shares in Listed Company (Australian)</b>		
Alkane Resources Limited	0.00	608.50
Atomo Diagnostics Limited	0.00	19.95
Azure Minerals Limited	0.00	3,255.16
Bluescope Steel Limited	2,431.95	(1,698.78)
Brainchip Holdings Ltd	2,230.03	1,346.69
Chalice Mining Limited	0.00	(438.91)
Codan Limited	1,950.61	(17,336.25)
Data#3 Limited	3,652.52	(1,366.10)
Electro Optic Systems Holdings Limited	(1,067.82)	(12,697.41)
Fatfish Group Limited	(550.00)	(1,800.00)
Kogan.com Ltd	2,038.95	(8,668.00)

Coolcarknee Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2023

Mosaic Brands Limited	0.00	2,186.20
Nuix Limited	89.46	(1,441.30)
Opthea Limited	(9,043.65)	(3,864.11)
Ora Banda Mining Ltd	12,250.00	(15,375.00)
Resolute Mining Limited	2,075.37	(3,521.84)
Salt Lake Potash Limited	0.00	(19.95)
Silver Lake Resources Limited	0.00	3,967.45
St Barbara Limited	(3,353.94)	(10,712.87)
Strategic Elements Limited	(857.13)	(2,999.95)
Talga Group Ltd	0.00	5,515.60
The A2 Milk Company Limited	365.50	(1,176.91)
Weebit Nano Ltd	0.00	5,318.31
Zip Co Limited.	(415.50)	(42,892.41)
	11,796.35	(103,791.93)
<b>Total Unrealised Movement</b>	35,687.00	(182,921.07)

## Realised Movements in Market Value

	2023 \$	2022 \$
<b>Shares in Listed Companies (Overseas)</b>		
AbCellera Biologics Inc - Ordinary Shares	0.00	(770.65)
Affirm Holdings Inc - Ordinary Shares - Class A	0.00	696.57
Castor Maritime Inc - Ordinary Shares	0.00	(616.54)
Digital Turbine Inc - Ordinary Shares	0.00	(1,360.10)
Doximity Inc - Ordinary Shares - Class A	0.00	1,044.75
Freshworks Inc - Ordinary Shares Class A	0.00	(1,396.68)
Innate Pharma - ADR	0.00	429.74
NVIDIA Corp - Ordinary Shares	0.00	(1,446.42)
Palantir Technologies Inc - Ordinary Shares - Class A	0.00	(1,258.04)
Peloton Interactive Inc - Ordinary Shares - Class A	0.00	(565.42)
QuantumScape Corp - Ordinary Shares - Class A	0.00	208.94
Rewalk Robotics Ltd - Ordinary Shares	0.00	832.11
Roblox Corporation - Ordinary Shares - Class A	0.00	4,519.96

## Coolcarknee Superannuation Fund

**Notes to the Financial Statements**

For the year ended 30 June 2023

Roku Inc - Ordinary Shares - Class A	0.00	(179.62)
Snap Inc - Ordinary Shares - Class A	0.00	299.70
Stitch Fix Inc - Ordinary Shares - Class A	0.00	410.06
TaskUs Inc - Ordinary Shares Class A	0.00	17.89
Tesla Inc	0.00	768.96
fuboTV Inc - Ordinary Shares	0.00	569.95
	0.00	2,205.16
<b>Shares in Listed Company (Australian)</b>		
88 Energy Limited	0.00	4,143.64
Alexium International Group Limited	0.00	147.80
Alkane Resources Limited	0.00	(469.49)
Atomo Diagnostics Limited	0.00	(39.90)
Azure Minerals Limited	0.00	1,126.54
Brainchip Holdings Ltd	5,717.51	37,131.63
Chalice Mining Limited	0.00	4,904.35
Jumbo Interactive Limited	0.00	87.72
Mosaic Brands Limited	0.00	(2,277.57)
Piedmont Lithium Inc.	0.00	1,204.82
Pointsbet Holdings Limited	0.00	2,517.83
Praemium Limited	0.00	1,021.18
Silver Lake Resources Limited	0.00	568.00
Talga Group Ltd	0.00	6,759.56
Vulcan Energy Resources Limited	0.00	834.45
Weebit Nano Ltd	0.00	(59.90)
Zip Co Limited.	0.00	7,039.09
	5,717.51	64,639.75
<b>Total Realised Movement</b>	5,717.51	66,844.90
<b>Changes in Market Values</b>	41,404.51	(116,076.16)
<b>Note 10: Income Tax Expense</b>		
The components of tax expense comprise	<b>2023</b>	<b>2022</b>
	\$	\$
Current Tax	6,280.32	13,860.42

**Notes to the Financial Statements**

For the year ended 30 June 2023

Income Tax Expense	6,280.32	13,860.42
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The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	12,102.48	(13,195.69)
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Less:

Tax effect of:

Non Taxable Transfer In	0.00	7.57
Increase in MV of Investments	5,353.05	0.00
Realised Accounting Capital Gains	857.63	10,026.73
Tax Adjustment – Investment Expenses (11)	0.00	0.00
Other Non-Taxable Income	63.81	(1.56)

Add:

Tax effect of:

Decrease in MV of Investments	0.00	27,438.16
Franking Credits	55.62	66.03
Foreign Credits	6.65	0.00
Net Capital Gains	857.70	10,026.75
TFN Credits	9.15	9.15
Rounding	(0.66)	49.94
Income Tax on Taxable Income or Loss	6,756.45	14,361.60

Less credits:

Franking Credits	370.82	440.18
Foreign Credits	44.31	0.00
TFN Credits	61.00	61.00

Current Tax or Refund	6,280.32	13,860.42
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# Coolcarknee Superannuation Fund Trustees Declaration

Coolcarknee Pty Ltd ACN: 643292559

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The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2023 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the directors of the trustee company by:

.....  
Amith Kulkarni  
Coolcarknee Pty Ltd  
Director

.....  
Udaya Kulkarni  
Coolcarknee Pty Ltd  
Director

18 January 2024



# Coolcarknee Superannuation Fund Compilation Report

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We have compiled the accompanying special purpose financial statements of the Coolcarknee Superannuation Fund which comprise the statement of financial position as at 30 June 2023, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

## **The Responsibility of the Trustee(s)**

The Trustee(s) of Coolcarknee Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

## **Our Responsibility**

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

## **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Trident Financial Group

of

Level 1, 268 Canterbury Road, Surrey Hills, Victoria 3127

Signed:

Dated: 18/01/2024

# Coolcarknee Superannuation Fund

## Statement of Taxable Income

For the year ended 30 June 2023

	<b>2023</b>
	<b>\$</b>
Benefits accrued as a result of operations	80,683.17
<b>Less</b>	
Other Non Taxable Income	425.43
Increase in MV of investments	35,687.00
Realised Accounting Capital Gains	5,717.51
	<u>41,829.94</u>
<b>Add</b>	
Franking Credits	370.82
Foreign Credits	44.31
Net Capital Gains	5,718.00
TFN Credits - Dividends	61.00
	<u>6,194.13</u>
SMSF Annual Return Rounding	(4.36)
<b>Taxable Income or Loss</b>	<u>45,043.00</u>
Income Tax on Taxable Income or Loss	6,756.45
<b>Less</b>	
Franking Credits	370.82
Foreign Credits	44.31
<b>TAX PAYABLE</b>	<u>6,341.32</u>
<b>Less</b>	
TFN Credits	61.00
<b>CURRENT TAX OR REFUND</b>	<u>6,280.32</u>
Supervisory Levy	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>6,539.32</u>

# Coolcarknee Superannuation Fund

## Members Statement

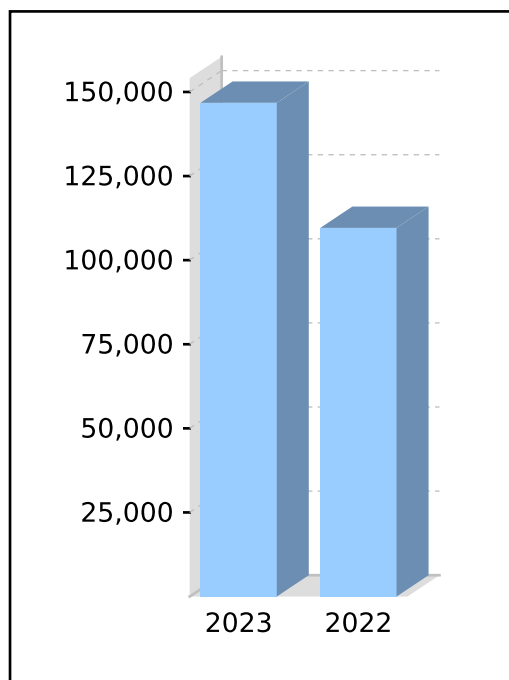
Amith Kulkarni  
 79 Fongeo Drive  
 Point Cook, Victoria, 3030, Australia

### Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	42	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	146,782.65
Date Joined Fund:	10/08/2020	Total Death Benefit:	146,782.65
Service Period Start Date:	10/08/2020		
Date Left Fund:			
Member Code:	KULAMI00001A		
Account Start Date:	10/08/2020		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

### Your Balance

Total Benefits	146,782.65
<u>Preservation Components</u>	
Preserved	146,782.65
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	886.34
Taxable	145,896.31
Investment Earnings Rate	18.58%



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	109,590.67	162,168.48
<u>Increases to Member account during the period</u>		
Employer Contributions	18,154.48	15,315.64
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	22,352.85	(60,574.59)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	2,723.14	2,297.34
Income Tax	592.21	5,021.52
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	146,782.65	109,590.67

**Coolcarknee Superannuation Fund**  
**Members Statement**

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**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

\_\_\_\_\_  
Amith Kulkarni  
Director

\_\_\_\_\_  
Udaya Kulkarni  
Director

# Coolcarknee Superannuation Fund

## Members Statement

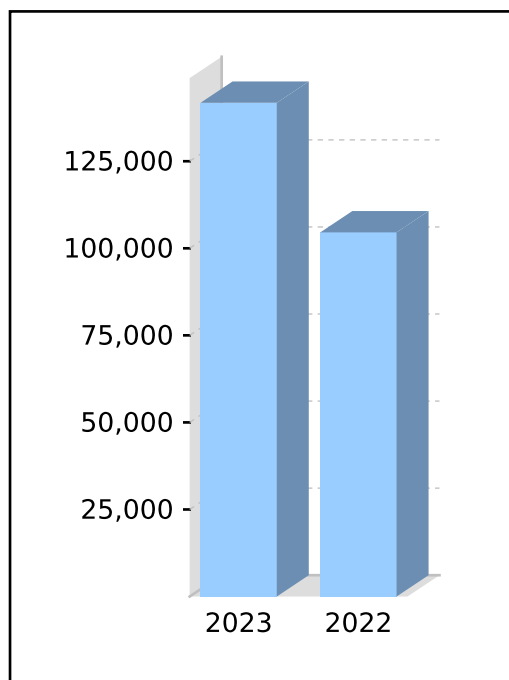
Udaya Kulkarni  
 79 Fongeo Drive  
 Point Cook, Victoria, 3030, Australia

### Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	42	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	141,783.65
Date Joined Fund:	10/08/2020	Total Death Benefit:	141,783.65
Service Period Start Date:	10/08/2020		
Date Left Fund:			
Member Code:	KULUDA00001A		
Account Start Date:	10/08/2020		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

### Your Balance

Total Benefits	141,783.65
<u>Preservation Components</u>	
Preserved	141,783.65
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	58.17
Taxable	141,725.48
Investment Earnings Rate	18.58%



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	104,572.78	153,826.65
<u>Increases to Member account during the period</u>		
Employer Contributions	19,141.29	15,196.94
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		50.45
Net Earnings	21,510.68	(57,458.52)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	2,871.20	2,279.53
Income Tax	569.90	4,763.21
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	141,783.65	104,572.78

**Coolcarknee Superannuation Fund**  
**Members Statement**

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**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

\_\_\_\_\_  
Amith Kulkarni  
Director

\_\_\_\_\_  
Udaya Kulkarni  
Director

Coolcarknee Superannuation Fund  
**Members Summary**

As at 30 June 2023

Opening Balances	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
<b>Amith Kulkarni</b> (Age: 42)											
KULAMI00001A - Accumulation											
109,590.67	18,154.48		22,352.85			2,723.14	592.21				146,782.65
<b>109,590.67</b>	<b>18,154.48</b>		<b>22,352.85</b>			<b>2,723.14</b>	<b>592.21</b>				<b>146,782.65</b>
<b>Udaya Kulkarni</b> (Age: 42)											
KULUDA00001A - Accumulation											
104,572.78	19,141.29		21,510.68			2,871.20	569.90				141,783.65
<b>104,572.78</b>	<b>19,141.29</b>		<b>21,510.68</b>			<b>2,871.20</b>	<b>569.90</b>				<b>141,783.65</b>
<b>214,163.45</b>	<b>37,295.77</b>		<b>43,863.53</b>			<b>5,594.34</b>	<b>1,162.11</b>				<b>288,566.30</b>

# Coolcarknee Superannuation Fund

## Investment Income Report

As at 30 June 2023

Investment	Total Income	Franked	Unfranked	Interest/Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
<b>Bank Account</b>												
Direct Investment Account	885.59			885.59				885.59				
	<b>885.59</b>	<b>0.00</b>	<b>0.00</b>	<b>885.59</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>885.59</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares in Listed Companies (Overseas)</b>												
AAPL.NDQ Apple Inc - Ordinary Shares	116.39					116.39	20.52	136.91				
MSFT.NDQ Microsoft Corporation - Ordinary Shares	134.92					134.92	23.79	158.71				
	<b>251.31</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>251.31</b>	<b>44.31</b>	<b>295.62</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares in Listed Company (Australian)</b>												
BSL.AX Bluescope Steel Limited	200.50	130.75	130.75		56.04			317.54	61.00			
CDA.AX Codan Limited	437.52	437.52			187.51			625.03				
DTL.AX Data#3 Limited	296.95	296.95			127.27			424.22				
	<b>934.97</b>	<b>865.22</b>	<b>130.75</b>	<b>0.00</b>	<b>370.82</b>	<b>0.00</b>	<b>0.00</b>	<b>1,366.79</b>	<b>61.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>2,071.87</b>	<b>865.22</b>	<b>130.75</b>	<b>885.59</b>	<b>370.82</b>	<b>251.31</b>	<b>44.31</b>	<b>2,548.00</b>	<b>61.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Assessable Income (Excl. Capital Gains) **2,548.00**

Net Capital Gain **0.00**

**Total Assessable Income 2,548.00**

\*1 Includes foreign credits from foreign capital gains.

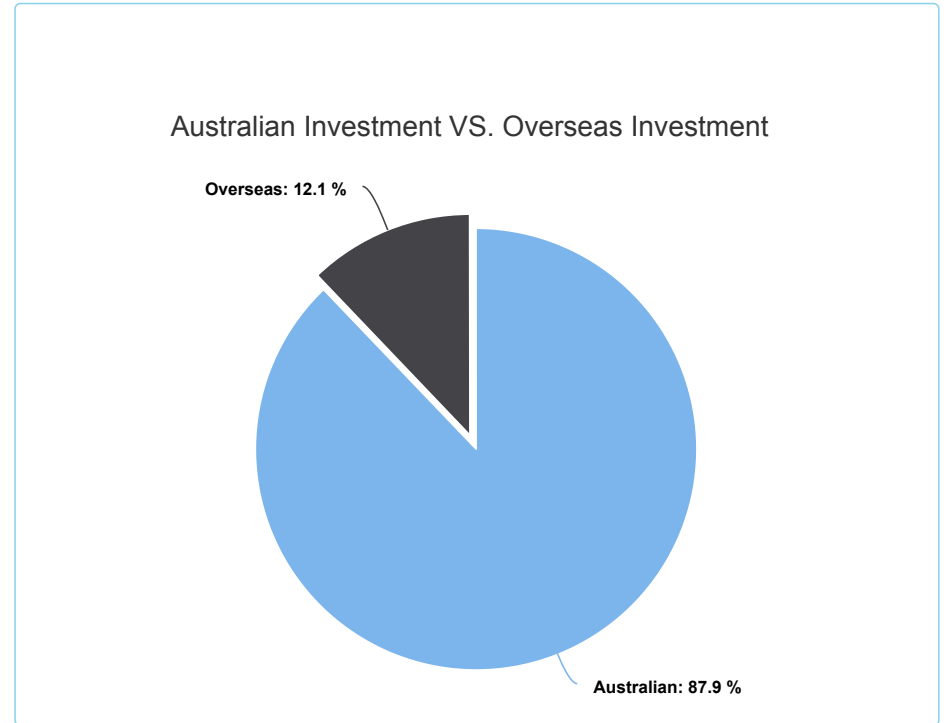
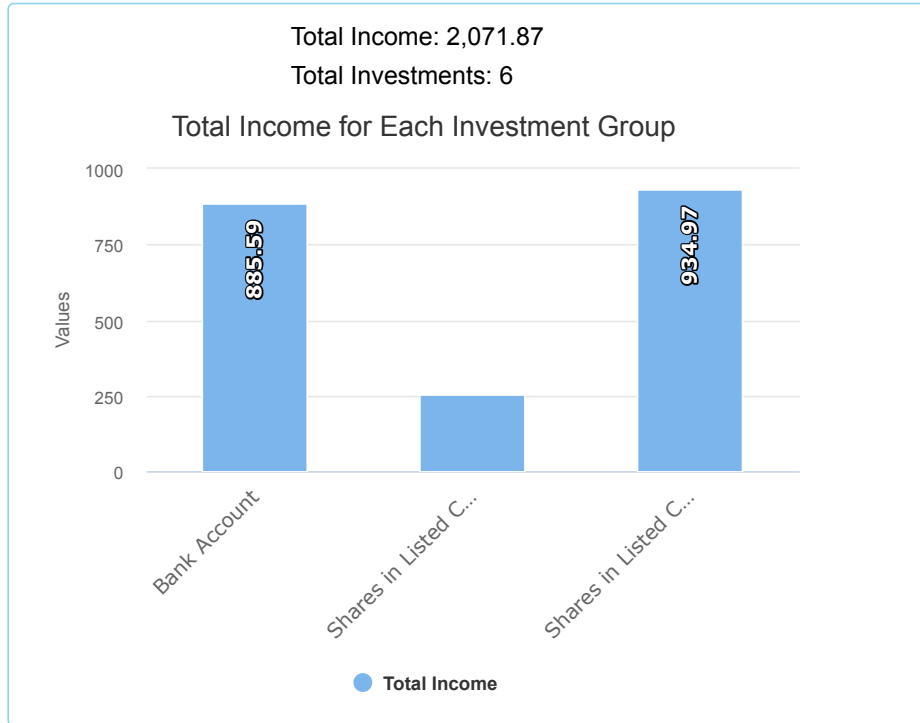
\*2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report. Includes foreign credits from foreign capital gains.



Coolcarknee Superannuation Fund  
**Investment Income Report**

As at 30 June 2023



# Coolcarknee Superannuation Fund

## Investment Summary Report

As at 30 June 2023

Investment	Units	Market Price <sup>1</sup>	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
<b>Cash/Bank Accounts</b>									
CommSec Main Trading IP (USD)		945.870000	945.87	945.87	945.87			0.31 %	
Direct Investment Account		50,640.310000	50,640.31	50,640.31	50,640.31			16.67 %	
InteractiveBrokers		47.440000	47.44	47.44	47.44			0.02 %	
			<b>51,633.62</b>		<b>51,633.62</b>			<b>16.99 %</b>	
<b>Shares in Listed Companies (Overseas)</b>									
AMD.NDQ	Advanced Micro Devices Inc. - Ordinary Shares	100.00	171.164500	17,116.45	147.59	14,758.60	2,357.85	15.98 %	5.63 %
GOOG.NDQ	Alphabet Inc - Ordinary Shares - Class C	100.00	181.773000	18,177.30	153.38	15,338.25	2,839.05	18.51 %	5.98 %
AAPL.NDQ	Apple Inc - Ordinary Shares	100.00	291.464900	29,146.49	197.01	19,700.97	9,445.52	47.94 %	9.59 %
AI.NYE	C3.ai Inc - Ordinary Shares - Class A	120.00	54.740750	6,568.89	79.63	9,555.54	(2,986.65)	(31.26) %	2.16 %
APPS.NDQ	Digital Turbine Inc - Ordinary Shares	150.00	13.944400	2,091.66	90.88	13,631.68	(11,540.02)	(84.66) %	0.69 %
DVAX.NDQ	Dynavax Technologies Corp. - Ordinary Shares	500.00	19.389000	9,694.50	27.57	13,783.33	(4,088.83)	(29.67) %	3.19 %
MQ.NDQ	Marqeta Inc - Ordinary Shares - Class A	225.00	7.317822	1,646.51	40.21	9,046.74	(7,400.23)	(81.80) %	0.54 %
MSFT.NDQ	Microsoft Corporation - Ordinary Shares	40.00	511.705250	20,468.21	361.25	14,450.00	6,018.21	41.65 %	6.74 %
RVLV.NYE	Revolve Group Inc - Ordinary Shares - Class A	180.00	24.643111	4,435.76	94.06	16,931.20	(12,495.44)	(73.80) %	1.46 %
SNAP.NYE	Snap Inc - Ordinary Shares - Class A	100.00	17.768300	1,776.83	98.65	9,864.85	(8,088.02)	(81.99) %	0.58 %
STNE.NDQ	StoneCo Ltd - Ordinary Shares - Class A	550.00	19.118900	10,515.40	24.51	13,479.05	(2,963.65)	(21.99) %	3.46 %
SNDL.NDQ	Sundial Growers Inc	700.00	2.058600	1,441.02	12.75	8,927.30	(7,486.28)	(83.86) %	0.47 %
TASK.NDQ	TaskUs Inc - Ordinary Shares Class A	100.00	16.987900	1,698.79	103.26	10,326.36	(8,627.57)	(83.55) %	0.56 %
PATH.NYE	UiPath Inc - Ordinary Shares - Class A	165.00	24.866600	4,102.99	86.06	14,199.33	(10,096.34)	(71.10) %	1.35 %
			<b>128,880.80</b>		<b>183,993.20</b>	<b>(55,112.40)</b>	<b>(29.95) %</b>	<b>42.42 %</b>	
<b>Shares in Listed Company (Australian)</b>									
BSL.AX	Bluescope Steel Limited	523.00	20.550000	10,747.65	19.15	10,014.48	733.17	7.32 %	3.54 %
BRN.AX	Brainchip Holdings Ltd	56,338.00	0.365000	20,563.37	0.36	20,029.94	533.43	2.66 %	6.77 %

# Coolcarknee Superannuation Fund

## Investment Summary Report

As at 30 June 2023

Investment	Units	Market Price <sup>1</sup>	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
CDA.AX	Codan Limited	1,823.00	8.030000	14,638.69	16.47	30,024.33	(15,385.64)	(51.24) %	4.82 %
DTL.AX	Data#3 Limited	1,438.00	7.200000	10,353.60	6.96	10,014.05	339.55	3.39 %	3.41 %
EOS.AX	Electro Optic Systems Holdings Limited	3,883.00	0.765000	2,970.50	5.16	20,027.40	(17,056.90)	(85.17) %	0.98 %
FFG.AX	Fatfish Group Limited	50,000.00	0.013000	650.00	0.17	8,519.95	(7,869.95)	(92.37) %	0.21 %
KGN.AX	Kogan.com Ltd	985.00	4.850000	4,777.25	20.32	20,015.74	(15,238.49)	(76.13) %	1.57 %
NXL.AX	Nuix Limited	994.00	0.850000	844.90	10.07	10,009.65	(9,164.75)	(91.56) %	0.28 %
OPT.AX	Opthea Limited	16,443.00	0.550000	9,043.65	2.44	40,057.84	(31,014.19)	(77.42) %	2.98 %
OBM.AX	Ora Banda Mining Ltd	125,000.00	0.125000	15,625.00	0.16	20,029.95	(4,404.95)	(21.99) %	5.14 %
RSG.AX	Resolute Mining Limited	12,578.00	0.390000	4,905.42	0.80	10,019.46	(5,114.04)	(51.04) %	1.61 %
SO4.AX	Salt Lake Potash Limited	32,258.00	0.310000*	9,999.98	0.31	10,019.93	(19.95)	(0.20) %	3.29 %
SBM.AX	St Barbara Limited	12,422.00	0.480000	5,962.56	1.61	20,029.37	(14,066.81)	(70.23) %	1.96 %
SOR.AX	Strategic Elements Limited	28,571.00	0.105000	2,999.96	0.35	10,019.80	(7,019.84)	(70.06) %	0.99 %
A2M.AX	The A2 Milk Company Limited	731.00	4.890000	3,574.59	13.71	10,020.03	(6,445.44)	(64.33) %	1.18 %
Z1P.AX	Zip Co Limited.	13,850.00	0.410000	5,678.50	3.61	50,058.48	(44,379.98)	(88.66) %	1.87 %
			<b>123,335.62</b>		<b>298,910.40</b>	<b>(175,574.78)</b>	<b>(58.74) %</b>	<b>40.59 %</b>	
			<b>303,850.04</b>		<b>534,537.22</b>	<b>(230,687.18)</b>	<b>(43.16) %</b>	<b>100.00 %</b>	

<sup>1</sup>Market Prices as at Reporting Date. Note: Where prices unavailable, system will use last known price

\* Investments using last known price

Investment	Market Price	Market Price Date
Salt Lake Potash Limited	0.310000	27/07/2021