

Operating Statement

For the year ended 30 June 2023

	Note	2023	2022
		\$	\$
Income			
Investment Income			
Dividends Received	8	1,186.28	1,096.85
Interest Received		885.59	23.43
Investment Gains			
Changes in Market Values	9	41,829.94	(116,422.16)
Contribution Income			
Employer Contributions		37,295.77	30,512.58
Transfers In		0.00	50.45
Total Income		81,197.58	(84,738.85)
Expenses			
Accountancy Fees		0.00	2,750.00
Administration Costs		59.00	56.00
ATO Supervisory Levy		259.00	259.00
Investment Expenses		196.41	167.41
		514.41	3,232.41
Total Expenses		514.41	3,232.41
Benefits accrued as a result of operations before income tax		80,683.17	(87,971.26)
Income Tax Expense	10	6,280.32	13,860.42
Benefits accrued as a result of operations		74,402.85	(101,831.68)