



Australian Government
Australian Taxation Office

Division 7A calculator and decision tool

Result

Minimum yearly repayment not met.

The amount of the loan not repaid at the end of income year 2017-18 is
\$59,631.06. $+ 3160.45 = 62,791.51 \checkmark$

The private company may be taken to pay a dividend under Division 7A to the shareholder or shareholder's associate because the amount repaid during income year 2017-18 in relation to the amalgamated loan is less than the minimum yearly repayment required.

Interest received by the private company must be included in the income tax return for 2017-18.

Minimum yearly repayment

\$16,934.00

Benchmark interest rate

5.3%

Opening balance:

Date: 30/06/2017

Balance: \$59,631.06

Days: 365

Interest: \$3,160.45

Total repayments

\$0

Total interest

\$3,160.45

Total principal

\$0

Closing balance

Date: 30/06/2018

Balance: \$59,631.06

Disclaimer

This result is based on the information you have provided.

Select one of the following options

Calculate a minimum yearly repayment and the amount of the loan not repaid by the end of an income year

Income year of loan

2013-14

Is the loan secured or unsecured?

Unsecured loan

Full term of the amalgamated loan in years

7

Income year which you are enquiring as to whether Division 7A applies

2017-18

Amount of the amalgamated loan not repaid by the end of income year 2016-17

\$59,631.06