

TRUSTEE RESOLUTIONS

OF: RUSSELL BALMER and ANN PATRICIA BALMER

DATED: 13/6/08

TRUSTEE & DEED NOTED that each trustee has accepted office as trustee of the BALMER SUPERANNUATION FUND ('Fund') under a deed that they propose to execute.

TRUSTEE NOTED that each trustee declares they:

1. have no prior convictions for offences against or arising out of a law of the Commonwealth, a State, a Territory or a foreign country, being an offence in respect of dishonest conduct;
2. are not an insolvent under administration as defined in the *Superannuation Industry (Supervision) Act 1993* (Ch) ('SISA');
3. are not the subject of a civil penalty order that has been made under the SISA; and
4. are eligible to be a member of the Fund under the SISA.

TRUSTEE UNDERTAKINGS NOTED that each trustee undertakes that should their said qualifications lapse, they will take appropriate action to comply with the SISA.

REGULATORY ITEMS RESOLVED that the *ABN registration for superannuation entities* be completed and lodged with the ATO within 60 days to obtain a TFN, an ABN and to become a regulated superannuation fund under the SISA.

DEED EXECUTION RESOLVED that each trustee execute the deed establishing the Fund. INVESTMENT STRATEGY RESOLVED that until otherwise resolved, the investment strategy of the Fund shall be:

1. to seek long-term growth from any investment permitted under the Deed to provide a reasonable return of income and capital gain without subjecting the Fund to unnecessary risk. The Fund shall seek a return on investments of 2% above inflation; and
2. to make investments exclusively for the purpose of providing superannuation benefits for the Fund's members and to make prudent investments for funding such benefits.

RESOLVED that if the Fund accumulates any reserves, the Trustee shall invest them in accordance with the Fund's investment strategy.

COMPLETE OTHER MATTERS RESOLVED that each trustee is authorised to complete all notices and forms, open bank accounts and to generally attend to any other administrative matter for the Fund.

EMPLOYER RESOLVED that ANRUS NOMINEES PTY LTD be noted as a Contributing Employer to the Fund.

MEMBER ADMISSION RESOLVED, having reviewed each member's application form, to admit the following as new members and to issue them each a duly completed SMSF PDS accordingly:

RUSSELL BALMER
ANN PATRICIA BALMER

SIGNED by each trustee:

RUSSELL BALMER



ANN PATRICIA BALMER

