

Liberty4 Super Fund

Create Entries Report

For the period 01 July 2021 to 30 June 2022

Create Entries Financial Year Summary 01 July 2021 - 30 June 2022

Total Profit	Amount
Income	(368,067.87)
Less Expense	5,962.42
Total Profit	(374,030.29)
Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(374,030.29)
Less Permanent Differences	(124,998.17)
Less Timing Differences	(249,996.34)
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(0.22)
Taxable Income	964.00
Income Tax on Taxable Income or Loss	144.60
Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(376,188.51)
Franking Credits	0.00
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	(376,188.51)
Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	144.60
Deferred Tax	(516.82)
Member Specific Income Tax	(323.73)
Total Income Tax Expense Allocation	(695.95)

Final Segment 1 from 01 July 2021 to 30 June 2022

Pool Name Unsegregated Pool

Total Profit	Amount
Income	(368,067.87)
Less Expense	5,962.42
Total Profit	(374,030.29)

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(374,030.29)
Less Permanent Differences	(124,998.17)
Less Timing Differences	(249,996.34)
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(0.22)
Taxable Income	964.00
Income Tax on Taxable Income or Loss	144.60

Member Weighted Balance Summary	Weighting%	Amount
Darren Favalaro(FAVDAR00001A)	0.00	(1,192.38)
Lesley Favalaro(FAVLES00002A)	100.00	1,569.93

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(376,188.51)
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
Total	(376,188.51)

Allocation to Members	Weighting%	Amount
Darren Favalaro(FAVDAR00001A)	0.00	0.00
Lesley Favalaro(FAVLES00002A)	100.00	(376,188.51)

Accumulation Weighted Balance Summary	Weighting%	Amount
Darren Favalaro(FAVDAR00001A)	0.00	(1,192.38)
Lesley Favalaro(FAVLES00002A)	100.00	1,569.93

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	144.60
Deferred Tax	(516.82)
Member Specific Income Tax	(323.73)
Total Income Tax Expense Allocation	(695.95)

Allocation to Members	Weighting%	Amount
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Allocation to Members	Weighting%	Amount
Darren Favalaro(FAVDAR00001A)	0.00	0.00
Lesley Favalaro(FAVLES00002A)	100.00	(695.95)

Calculation of daily member weighted balances

Darren Favalaro (FAVDAR00001A)

Member Balance

01/07/2021	50010	Opening Balance	0.00	0.00
12/07/2021	53920	Life Insurance Premiums	(173.48)	(168.25)
11/08/2021	53920	Life Insurance Premiums	(173.48)	(153.99)
13/09/2021	53920	Life Insurance Premiums	(203.72)	(162.42)
11/10/2021	53920	Life Insurance Premiums	(203.72)	(146.79)
11/11/2021	53920	Life Insurance Premiums	(203.72)	(129.49)
13/12/2021	53920	Life Insurance Premiums	(203.72)	(111.63)
11/01/2022	53920	Life Insurance Premiums	(203.72)	(95.44)
11/02/2022	53920	Life Insurance Premiums	(203.72)	(78.14)
11/03/2022	53920	Life Insurance Premiums	(203.72)	(62.51)
11/04/2022	53920	Life Insurance Premiums	(203.72)	(45.21)
11/05/2022	53920	Life Insurance Premiums	(203.72)	(28.46)
13/06/2022	53920	Life Insurance Premiums	(203.72)	(10.05)
Total Amount (Weighted)				(1,192.38)

Lesley Favalaro (FAVLES00002A)

Member Balance

01/07/2021	50010	Opening Balance	0.00	0.00
12/07/2021	53920	Life Insurance Premiums	(173.48)	(168.25)
22/07/2021	52420	Contributions	543.83	512.54
22/07/2021	53800	Contributions Tax	(81.57)	(76.88)
11/08/2021	53920	Life Insurance Premiums	(173.48)	(153.99)
25/08/2021	52420	Contributions	572.45	486.19
25/08/2021	53800	Contributions Tax	(85.87)	(72.93)
13/09/2021	53920	Life Insurance Premiums	(203.73)	(162.43)
23/09/2021	52420	Contributions	572.45	440.71
23/09/2021	53800	Contributions Tax	(85.87)	(66.11)
11/10/2021	53920	Life Insurance Premiums	(203.73)	(146.80)
27/10/2021	52420	Contributions	572.45	387.38
27/10/2021	53800	Contributions Tax	(85.87)	(58.11)
11/11/2021	53920	Life Insurance Premiums	(203.73)	(129.49)
03/12/2021	52420	Contributions	572.45	329.35
03/12/2021	53800	Contributions Tax	(85.87)	(49.40)
13/12/2021	53920	Life Insurance Premiums	(203.73)	(111.63)
22/12/2021	52420	Contributions	572.45	299.56
22/12/2021	53800	Contributions Tax	(85.87)	(44.93)
11/01/2022	53920	Life Insurance Premiums	(203.73)	(95.45)
28/01/2022	52420	Contributions	572.45	241.53
28/01/2022	53800	Contributions Tax	(85.87)	(36.23)

Calculation of daily member weighted balances

11/02/2022	53920	Life Insurance Premiums	(203.73)	(78.14)
17/02/2022	52420	Contributions	572.45	210.16
17/02/2022	53800	Contributions Tax	(85.87)	(31.52)
11/03/2022	53920	Life Insurance Premiums	(203.73)	(62.51)
28/03/2022	52420	Contributions	572.45	148.99
28/03/2022	53800	Contributions Tax	(85.87)	(22.35)
11/04/2022	53920	Life Insurance Premiums	(203.73)	(45.21)
28/04/2022	52420	Contributions	623.97	109.41
28/04/2022	53800	Contributions Tax	(93.60)	(16.41)
11/05/2022	53920	Life Insurance Premiums	(203.73)	(28.47)
26/05/2022	52420	Contributions	589.62	58.15
26/05/2022	53800	Contributions Tax	(88.44)	(8.72)
13/06/2022	53920	Life Insurance Premiums	(203.73)	(10.05)
15/06/2022	52420	Contributions	589.62	25.85
15/06/2022	53800	Contributions Tax	(88.44)	(3.88)
		Total Amount (Weighted)		1,569.93

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations**Segment 01 July 2021 to 30 June 2022**

Claimable FTO - Unsegregated Pool	0.00
Claimable FTO	0.00

Total Claimable Foreign Credits for the Year **0.00**

Foreign Tax Offset (Label C1) 0.00

Applied/Claimed FTO 0.00

Allocations of Foreign Tax Offset to Members

Darren Favalaro(FAVDAR00001A) - 0.00 %	0.00
Lesley Favalaro(FAVLES00002A) - 100.00 %	0.00

Total Foreign Tax Offset Allocated to Members 0.00

