

MCKEEVER SUPERANNUATION FUND

Statement of Taxable Income

For the year ended 30 June 2023

	2023
	\$
Benefits accrued as a result of operations	287,784.48
Less	
Other Non Taxable Income	1,854.79
Increase in MV of investments	158,725.72
Exempt current pension income	101,726.00
Realised Accounting Capital Gains	(3,374.98)
Accounting Trust Distributions	8,640.02
Non Taxable Contributions	134,600.00
	<u>402,171.55</u>
Add	
SMSF non deductible expenses	4,186.00
Pension Payments	88,200.00
Franking Credits	26,374.84
Foreign Credits	187.67
Credit for Tax Withheld - Foreign resident withholding	2.80
Taxable Trust Distributions	1,800.59
Distributed Foreign income	4,766.29
	<u>125,518.19</u>
SMSF Annual Return Rounding	(2.12)
Taxable Income or Loss	<u>11,129.00</u>
Income Tax on Taxable Income or Loss	1,669.35
Less	
Franking Credits	26,374.84
Foreign Credits	3.59
Credit for Tax Withheld - Foreign resident withholding	0.05
CURRENT TAX OR REFUND	<u>(24,709.13)</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>(24,450.13)</u>

* Distribution tax components review process has not been completed for the financial year.