

## **Stanley FSF**

ABN 28 691 547 948

Financial Statements  
For the year ended 30 June 2022

NJ Accountants Pty Ltd practising as Jessy Accountants  
Liability limited by a scheme approved under Professional Legislation  
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**Stanley FSF**  
**ABN 28 691 547 948**

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**Stanley FSF**  
**ABN 28 691 547 948**  
**Statement of Financial Position as at 30 June 2022**

	Note	2022 \$	2021 \$
<b>Investments</b>			
Shares in listed companies		78,283	77,690
Total Investments		<u>78,283</u>	<u>77,690</u>
<b>Other Assets</b>			
Commonwealth Bank a/c 10724294		6,297	3,111
Commonwealth Bank a/c 21418443		1,756	50
LJ Hooker Trust account			313
Debtors			16
Unit 8 328 Albany Highway Victoria Park		60,975	60,975
Buildings - Independent value 2020		(4,725)	(4,725)
Preliminary expenses		798	798
Total other assets		<u>65,101</u>	<u>60,538</u>
Total assets		<u>143,384</u>	<u>138,228</u>
<b>Liabilities</b>			
Other creditors		609	609
Income tax payable		(1,332)	(781)
GST clearing		203	233
Total liabilities		<u>(520)</u>	<u>61</u>
<b>Net Assets Available to Pay Benefits</b>		<u><b>143,905</b></u>	<u><b>138,167</b></u>
Represented by:			
<b>Liability for Accrued Members' Benefits</b>			
Allocated to members'accounts		<u>143,905</u>	<u>138,167</u>
		<u><b>143,905</b></u>	<u><b>138,167</b></u>

The accompanying notes form part of these financial statements.

**Stanley FSF**  
**ABN 28 691 547 948**  
**Operating Statement**  
**For the year ended 30 June 2022**

	Note	2022 \$	2021 \$
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<b>Revenue</b>			
Employers contributions		9,167	11,400
Investment revenue		(853)	12,885
Other revenue		8,426	6,121
Total revenue		16,740	30,407
 <b>Expenses</b>			
General administration		9,933	8,453
Total expenses		9,933	8,453
<b>Benefits Accrued as a Result of Operations Before Income Tax</b>		<b>6,806</b>	<b>21,954</b>
Income tax expense		1,149	1,360
<b>Benefits Accrued as a Result of Operations</b>		<b>5,657</b>	<b>20,593</b>

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**Stanley FSF**  
**ABN 28 691 547 948**  
**Statement of Cash Flows**  
**For the year ended 30 June 2022**

	2022	2021
	\$	\$
<b>Cash Flows From Operating Activities</b>		
Employer contributions	9,167	11,400
Other operating inflows	3,671	3,647
General administration expenses	(9,963)	(8,798)
Other member benefits	80	
Dividends received	4,771	2,459
Taxation	(1,700)	(1,772)
Net cash provided by (used in) operating activities (Note 2):	6,025	6,935
<b>Cash Flows From Investing Activities</b>		
<b>Proceeds From:</b>		
Sale of shares in listed companies	(853)	12,885
<b>Purchases:</b>		
Shares in listed companies	(593)	(22,440)
Net cash provided by (used in) investing activities:	(1,446)	(9,555)
<b>Cash flows from financing activities</b>		
Proceeds of borrowings		(826)
Net cash provided by (used in) financing activities		(826)
Net increase (decrease) in cash held	4,579	(3,446)
Cash at the beginning of the year	3,474	6,920
Cash at the end of the year (Note 1).	8,053	3,474

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The accompanying notes form part of these financial statements.

**Stanley FSF**  
**ABN 28 691 547 948**  
**Statement of Cash Flows**  
**For the year ended 30 June 2022**

2022

2021

**Note 1. Reconciliation Of Cash**

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Commonwealth Bank a/c 10724294	6,297	3,111
Commonwealth Bank a/c 21418443	1,756	50
LJ Hooker Trust account		313
	<u>8,053</u>	<u>3,474</u>

**Note 2. Reconciliation Of Net Operating Activities To Benefits Accrued as a Result of Operations**

Benefits accrued as a result of operations	5,657	20,593
Increase/(decrease) in provision for income tax	(551)	(412)
(Increase)/decrease in trade debtors	16	(16)
Increase/(decrease) in sundry provisions	(30)	(345)
Change in net market value	853	(12,885)
Transfers from other funds	80	
Net cash provided by operating activities	<u>6,025</u>	<u>6,935</u>

**Stanley FSF**  
**ABN 28 691 547 948**  
**Trustee's Declaration**


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The director of Stanley FSF Pty Ltd has determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the director of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the director of the trustee company by:



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Irvan Stanley , (Director)

Date 8 March 2023

**Stanley FSF**  
**ABN 28 691 547 948**  
**Member's Information Statement**  
**For the year ended 30 June 2022**

	2022	2021
	\$	\$
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<b>Irvan Stanley</b>		
Opening balance - Members fund	138,167	117,574
Transfers from other funds	80	
Allocated earnings	3,024	15,078
Employers contributions	9,167	11,400
Group life premiums	(5,385)	(4,524)
Income tax expense - Earnings	226	350
Income tax expense - Contribution	(1,375)	(1,710)
Balance as at 30 June 2022	<u>143,905</u>	<u>138,167</u>
Withdrawal benefits at the beginning of the year	138,167	117,574
Withdrawal benefits at 30 June 2022	143,905	138,167

**Withdrawal Benefit**

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

**Contact Details**

If you require further information on your withdrawal benefit please contact Irvan Stanley or write to The Trustee, Stanley FSF.



**Stanley FSF**  
**ABN 28 691 547 948**  
**Member's Information Statement**  
**For the year ended 30 June 2022**

	2022	2021
	\$	\$
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<b>Amounts Allocatable to Members</b>		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	5,657	20,593
Transfers from other funds	80	
Amount allocatable to members	5,737	20,593
 <b>Allocation to members</b>		
Irvan Stanley	5,737	20,593
Total allocation	5,737	20,593
Yet to be allocated	5,737	20,593
 <b>Members Balances</b>		
Irvan Stanley	143,905	138,167
Allocated to members accounts	143,905	138,167
Yet to be allocated		
Liability for accrued members benefits	143,905	138,167

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The accompanying notes form part of these financial statements.



STANLEY FSF PTY LTD  
IN CAPACITY AS TRUSTEE FOR  
STANLEY FSF

**INVESTMENT STRATEGY SELF MANAGED SUPER FUND**

**Compliance**

The fund is complying superannuation fund under Part IX of the Income Tax Assessment Act 1936 and Section 45 of the Superannuation Industry (Supervision) Act 1993.

**General Objectives**

- To provide retirement benefit for members. In the event of the members death before retirement, to provide benefit for the dependants of the members.
- To ensure that all investments are authorised under the trust deed, are made for the sole purpose of providing benefits to members and the dependants of members, and are made in accordance with the legislative requirements applicable to complying superannuation funds.
- To ensure that sufficient assets will be available for meeting benefit payments when those payments are due to be paid. **(Solvency)**
- To ensure that sufficient liquid assets will be available to meet income tax, fund expenses and benefit payments as and when those payments are due to be paid. The fund will be able to meet its obligations to the members at all times **(Liquidity)**

**Specific Objectives**

- To achieve a long term rate of return through a combination of capital growth and tax effective income. It is expected that year on year returns will vary and that there may be years when returns will be negative.

**Investments Risk**

- The Fund is structured to provide intermediate to long term capital growth. The Fund will insure that there is sufficient diversification across asset classes and individual assets to minimise the overall risk exposure of the fund.

**Investments**

- As outlined in under "Investment Risk" the fund will seek to obtain diversification across and within asset classes. The asset classes which the fund may utilise include:
  - Cash and cash equivalents
  - Securities listed and Australian Stock Exchange
  - Debentures, bonds, hybrids, and other debt securities through direct or indirect means
  - Listed and unlisted property funds.
  - Listed and unlisted international shares
  - Unlisted securities and unit holdings
  - Real Property
  - Other assets may include: collectables

### **Borrowing**

- To achieve acceptable returns, the Trustee may borrow money, for any reason, including limited recourse borrowing as provided for under sections 67A and 67B of the SIS Act ("Borrowed Moneys"). The funds borrowed may be applied for any permitted purpose including purchasing, refinancing and repairs and maintenance of an Acquirable Asset.

### **Member Insurance**

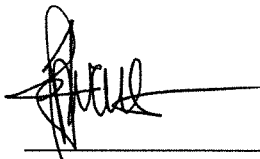
- The Trustee has considered personal insurance cover of the members of the fund. In doing so they have considered how the cover may reduce risk in the event of a members death and the impact to the liquidity of the fund should death benefits become payable. The Trustee has considered the needs of the members and availability of cover and has agreed that any changes to the current position will be documented in the minutes submitted to the fund annually. The Trustee cannot accept the transfer of an existing insurance policy from a member, or a relative of a member but may arrange cover for members within the fund.

### **Review**

- To monitor the success of the Investment Strategy in achieving the Investment Objectives the Trustee will take the following action:
  - Compare Investment Returns against Investment Objectives on a regular basis.
  - Review this strategy at such other times as a significant event occurs which affects the funds operations.

### **Trustee Resolution**

In accordance with requirements of section 52(2)(f) of the *Superannuation Industry (Supervision) Act 1993*, and in keeping with the provisions of the Superannuation Fund trust deed the trustee(s). It has been **resolved** to implement the Investment Strategy as outlined above given current market conditions, investment horizon, and the needs of the members.



IRVAN STANLEY

Date signed

30/06/2022