

Gillian Sandhoff CA
Doyenne of Accounting

Financial statements and reports for the year ended
30 June 2017

THE DONNELLY SUPERANNUATION FUND

Prepared for: Mark Donnelly and Katherine Donnelly



CHARTERED ACCOUNTANTS

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THE DONNELLY SUPERANNUATION FUND

Operating Statement

For the year ended 30 June 2017

	Note	2017	2016
		\$	\$
Income			
Investment Income			
Interest Received	0575 ✓	14,569.20	12,331.28
Contribution Income			
Personal Non Concessional	0584 ✓	104,151.27	0.00
Transfers In	4050.01 ✓	321,128.47	0.00
Total Income		<u>439,848.94</u>	<u>12,331.28</u>
Expenses			
Accountancy Fees	1510 ✓	1,650.00	3,589.00
Administration Costs	1513 ✓	176.00	176.00
ATO Supervisory Levy	1685 ✓	259.00	259.00
Auditor's Remuneration	1335 ✓	495.00	495.00
Bank Charges	1545 ✓	5.00	41.50
Investment Expenses	1764 ✓	50.00	4,400.00
Member Payments			
Pensions Paid	4080.01 ✓	38,667.61	71,199.12
Benefits Paid/Transfers Out		0.00	330,000.00
Investment Losses			
Changes in Market Movement	0940 ✓	395.63	12,834.19
Total Expenses		<u>41,698.24</u>	<u>422,993.81</u>
Benefits accrued as a result of operations before income tax			
		<u>398,150.70</u>	<u>(410,662.53)</u>
Income Tax Expense	5 1998.01 ✓	37.05	52.80
Benefits accrued as a result of operations		<u>397,813.65</u>	<u>(410,715.33)</u>

THE DONNELLY SUPERANNUATION FUND
Statement of Financial Position

As at 30 June 2017

	Note	2017 \$	2016 \$
Assets			
Investments			
Shares in Listed Companies (Australian)	2520 ✓	3,184.74	0.00
Total Investments		<u>3,184.74</u>	<u>0.00</u>
Other Assets			
Westpac Bank A/C #12-9896	2000 ✓	22,653.73	27,740.57
Westpac Term Deposit		0.00	250,000.00
Westpac Term Deposit		0.00	250,000.00
WBC Term Deposit 490	2005 ✓	100,000.00	0.00
WBC Term Deposit 487	2006 ✓	250,000.00	0.00
WBC Term Deposit 479	2007 ✓	350,000.00	0.00
Total Other Assets		<u>922,653.73</u>	<u>527,740.57</u>
Total Assets		<u>925,838.47</u>	<u>527,740.57</u>
Less:			
Liabilities			
Income Tax Payable	3325 ✓	337.05	52.80
Financial Position Rounding	3450 ✓	1.00	1.00
Total Liabilities		<u>338.05</u>	<u>53.80</u>
Net assets available to pay benefits		<u>925,500.42</u>	<u>527,686.77</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts			
	2, 3		
Donnelly, Mark - Accumulation		✓219,591.25	4,011.22
Donnelly, Mark - Pension (Pension)		0.00	269,877.27
Donnelly, Mark - Pension (Account Based Pension 5)		✓258,238.85	0.00
Donnelly, Katherine - Accumulation		✓208,939.96	0.03
Donnelly, Katherine - Pension (Pension)		✓238,730.36	253,798.25
Total Liability for accrued benefits allocated to members' accounts		<u>925,500.42</u>	<u>527,686.77</u>

pension

523,675.52

90,207.1