

**DART INVESTMENTS
SUPERANNUATION FUND**

Financial Statements
For the year ended 30 June 2017

Kirsten McDonald Taxation
PO Box 717
MCLAREN VALE 5171

Phone: 0402 440 120

DART INVESTMENTS SUPERANNUATION FUND

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DART INVESTMENTS SUPERANNUATION FUND

Compilation Report to DART INVESTMENTS SUPERANNUATION FUND

We have compiled the accompanying special purpose financial statements of DART INVESTMENTS SUPERANNUATION FUND, which comprise the balance sheet as at 30 June 2017, the profit and loss statement for the year then ended, a summary of significant accounting policies, notes to the financial statements and trustees' declaration. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustees

The trustees of DART INVESTMENTS SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the trustees, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.

Kirsten McDonald Taxation
PO Box 717
MCLAREN VALE

17 April, 2018

DART INVESTMENTS SUPERANNUATION FUND

Trustee's Declaration

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2017 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2017 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2017.

Signed in accordance with a resolution of the trustees by:

Darren Whitford , (Trustee)

Kim O'Connor , (Trustee)

Date

DART INVESTMENTS SUPERANNUATION FUND

Independent Audit Report to the Members of DART INVESTMENTS SUPERANNUATION FUND

Auditor's details

Name: Gareth Evans
Business name: Gareth Evans Taxation Services
Business postal address: 172 Delabole Road, Willunga, 5172
SMSF Auditor Number (SAN): 100 156 901

Self-managed superannuation fund details

Self-managed superannuation fund (SMSF) name: DART INVESTMENTS SUPERANNUATION FUND
Australian business number (ABN): 67 241 816 796
Address:
Year of income being audited: 30 June 2017

To the SMSF trustees

of the DART INVESTMENTS SUPERANNUATION FUND

Part A: Financial report

Approved SMSF auditor's Opinion

I have audited the special purpose financial report of the DART INVESTMENTS SUPERANNUATION FUND comprising the statement of financial position as at 30 June 2017, the operating statement, a summary of significant accounting policies and other explanatory notes' of the DART INVESTMENTS SUPERANNUATION FUND for the year ended 30 June 2017.

In my opinion, the financial report presents fairly, in all material respects, in accordance with the accounting policies described in the notes to the financial statements, the financial position of the fund at 30 June 2017 and the results of its operations for the year then ended.

Basis for Opinion

My audit has been conducted in accordance with Australian Auditing Standards . My responsibilities under those standards are further described in the Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report section of this report. I am independent of the self-managed superannuation fund in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) as required by the Superannuation Industry (Supervision) Regulations 1994 (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Emphasis of Matter - Basis of accounting

Without modifying my opinion, I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist DART INVESTMENTS SUPERANNUATION FUND meet the requirements of the SMSF's governing rules, the Superannuation Industry (Supervision) Act 1993 (SISA) and the SISR. As a result, the financial report may not be suitable for other purposes.

DART INVESTMENTS SUPERANNUATION FUND

Independent Audit Report to the Members of DART INVESTMENTS SUPERANNUATION FUND

Responsibilities of SMSF trustees for the financial report

Each SMSF trustee (individual trustee or director of corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund. The going concern basis of accounting is appropriate when it is reasonably foreseeable that the fund will be able to meet its liabilities as they fall due.

The trustees are responsible for overseeing the fund's financial reporting process.

Approved SMSF auditor's responsibilities for the audit of the financial report

My responsibility is to express an opinion on the financial report based on my audit. I have conducted an independent audit of the financial report in order to express an opinion on it to the trustees.

My objective is to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

I have complied with the competency standards set by Australian Securities & Investments Commission (ASIC). My audit has been conducted in accordance with Australian Auditing Standards. These standards require that I comply with relevant ethical requirements relating to audit engagements, and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.

DART INVESTMENTS SUPERANNUATION FUND

Independent Audit Report to the Members of DART INVESTMENTS SUPERANNUATION FUND

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.

Part B: Compliance report

Approved SMSF Auditor's Opinion

I have performed a reasonable assurance engagement on the DART INVESTMENTS SUPERANNUATION FUND to provide an opinion in relation to its compliance, in all material respects, with the applicable provisions of the SISA and the SISR as listed below in the Approved SMSF Auditor's Responsibility section of this report.

In my opinion, each trustee of DART INVESTMENTS SUPERANNUATION FUND has complied, in all material respects, with the applicable provisions of the SISA and the SISR specified below, for the year ended 30 June 2017.

Basis for Opinion

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 Compliance Engagements issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Independence and quality control

I have complied with the independence requirements in accordance with the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) as required by the SISR.

My firm applies Australian Standard on Quality Control 1 ASQC 1 Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements in undertaking this assurance engagement.

I have complied with the competency standards set by ASIC.

SMSF trustees' responsibility for compliance

Each SMSF trustee is responsible for complying with the requirements of the SISA and the SISR and for identifying, designing and implementing internal controls as they determine necessary to meet compliance requirements and monitor ongoing compliance.

Approved SMSF auditor's responsibility for the compliance report

My responsibility is to express an opinion on the trustees' compliance with the applicable requirements of the SISA and the SISR, based on the compliance engagement. My procedures included testing that the fund has an investment strategy that complies with the SISA and that the trustees make investments in line with that strategy, however, no opinion is made on its appropriateness to the fund members.

DART INVESTMENTS SUPERANNUATION FUND

Independent Audit Report to the Members of DART INVESTMENTS SUPERANNUATION FUND

My reasonable assurance engagement has been conducted in accordance with applicable Standards on Assurance Engagements issued by the Auditing and Assurance Standards Board, to provide reasonable assurance that the trustees of the fund have complied, in all material respects, with the relevant requirements of the following provisions (to the extent applicable) of the SISA and the SISR.

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67,67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

An assurance engagement to report on the fund's compliance with the applicable requirements of the SISA and the SISR involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the SISA and the SISR for the year ended 30 June 2017.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified.

Inherent limitations

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected. A reasonable assurance engagement does not provide assurance on whether compliance with the listed provisions will continue in the future.

SMSF Auditor's name

Gareth Evans

SMSF Auditor's signature

Date audit completed

Appendix 1 - Explanation of listed sections and regulations in compliance report

This appendix is included to assist with the meaning of the legislation and regulations listed above.

Section or Regulation	Explanation
S17A	The Fund must meet the definition of an SMSF.
S35AE	The trustees must keep and maintain accounting records for a minimum of five years.
S35B	The trustees must prepare, sign and retain accounts and statements.

DART INVESTMENTS SUPERANNUATION FUND

Independent Audit Report to the Members of DART INVESTMENTS SUPERANNUATION FUND

S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor.
S62	The fund must be maintained for the sole purpose of providing benefits to any or all of the following: <ul style="list-style-type: none"> - fund members upon their retirement - fund members upon reaching a prescribed age - the dependants of a fund member in the case of a member's death before retirement
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year.
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund.
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception).
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules).
S82-85	The trustees must comply with the in-house asset rules.
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years.
S104	The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years.
S104A	Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration.
S105	The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years.
S109	All investment transactions must be made and maintained at arms-length - i.e. purchase, sale price and income from an asset reflects a true market value/rate of return.
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund.
Sub Reg 1.06 (9A)	Pension payments must be made at least annually and must be at least the amount calculated under Schedule 7.
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund.
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor.
Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable.
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion.

DART INVESTMENTS SUPERANNUATION FUND**Independent Audit Report to the Members of DART INVESTMENTS SUPERANNUATION FUND**

Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed.
Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited.
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value.
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary.
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits.
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund.
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules.

DART INVESTMENTS SUPERANNUATION FUND

Detailed Operating Statement For the year ended 30 June 2017

	Note	2017 \$	2016 \$
Revenue			
Employers contributions		11,404.18	10,278.20
Market Value Adjustment		(556.30)	
Dividends - Unfranked		370.90	
Interest received		1,137.23	1,368.51
Net foreign income		60.94	
Non Assessable Income		18.00	
Total capital gains		592.08	
Total revenue		13,027.03	11,646.71
Expenses			
Accountancy		2,563.00	
Bank fees & charges		217.86	
Filing fees		259.00	259.00
Total expenses		3,039.86	259.00
Benefits Accrued as a Result of Operations Before Income Tax			
		9,987.17	11,387.71
Income tax expense		1,578.82	1,708.15
Benefits Accrued as a Result of Operations		8,408.35	9,679.56

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's
Compilation Report and Notes which form part of these financial statements.

DART INVESTMENTS SUPERANNUATION FUND

Detailed Statement of Financial Position as at 30 June 2017

	2017 \$	2016 \$
Investments		
Cimic Group Ltd 237 shares	8,057.17 ✓	
Collins Foods Limited 898 shares —	4,781.28 ✓	
Rio Tinto Ltd 133 shares	8,061.25 ✓	
Super Retail Group Ltd 686 shares	7,079.57 ✓	
Contango Microcap Ltd 6376 shares	6,401.47 ✓	
QBE Insurance Group Ltd 617 shares	8,085.55 ✓	
Speedcast International Ltd 752 shares	3,029.55 ✓	
Macquarie Winton Global Fund 6776 Units	- 8,000.00 ✓	
Magellan Global Fund Hedged 1340 Units	2,000.00 ✓	
Betashares Geared Australian 383 units	8,086.27 ✓	
Betashares Global Cybersecurity 1462unit	8,086.37 ✓	
Betashares Mangd Risk Global fd 761units	8,087.34 ✓	
Vanguard FTSE Emerging Markets 132 units	8,044.87	
Market Value Adjustment	(556.30)	
Total Investments	<u>87,244.39</u> ✓	
Other Assets		
NAB Cash Manager Account		94,946.62
ANZ Cash Investment Account	32,879.58 ✓	40,058.78
CBA Investment Account	15,763.56 ✓	
Cash Account Australian Executor Trustee	9,864.90 ✓	
Trade debtors	58.76 ✓	
Loans to other persons	4,000.00 ✓	6,500.00
Total other assets	<u>62,566.80</u>	<u>141,505.40</u>
Total assets	<u>149,811.19</u>	<u>141,505.40</u>
Liabilities		
Trade creditors	549.00 ✓	599.00
Taxation	(740.41) ✓	(687.85)
Total liabilities	<u>(191.41)</u>	<u>(88.85)</u>
Net Assets Available to Pay Benefits	<u>150,002.60</u>	<u>141,594.25</u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

DART INVESTMENTS SUPERANNUATION FUND

Detailed Statement of Financial Position as at 30 June 2017

	2017	2016
	\$	\$
<hr/>		
Represented by:		
Liability for Accrued Members' Benefits		
Allocated to members' accounts	150,002.60	141,594.25
	<u>150,002.60</u>	<u>141,594.25</u>

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DART INVESTMENTS SUPERANNUATION FUND

Member's Information Statement For the year ended 30 June 2017

	2017	2016
	\$	\$
Darren Barry Whitford		
Opening balance - Members fund	58,998.22	58,083.26
Increase in members benefits		500.00
Allocated earnings	(623.49)	488.19
Income tax expense - Earnings	57.99	(73.23)
Balance as at 30 June 2017	58,432.72	58,998.22
Withdrawal benefits at the beginning of the year	58,998.22	58,083.26
Withdrawal benefits at 30 June 2017	58,432.72	58,998.22

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Darren Whitford or write to The Trustee, DART INVESTMENTS SUPERANNUATION FUND.

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

DART INVESTMENTS SUPERANNUATION FUND

Member's Information Statement

For the year ended 30 June 2017

	2017	2016
	\$	\$
Kim O'Connor		
Opening balance - Members fund	82,596.03	73,331.43
Allocated earnings	(793.52)	621.32
Employers contributions	11,404.18	10,278.20
Income tax expense - Earnings	73.81	(93.19)
Income tax expense - Contribution	(1,710.62)	(1,541.73)
Balance as at 30 June 2017	91,569.88	82,596.03
Withdrawal benefits at the beginning of the year	82,596.03	73,331.43
Withdrawal benefits at 30 June 2017	91,569.88	82,596.03

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Darren Whitford or write to The Trustee, DART INVESTMENTS SUPERANNUATION FUND.

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

DART INVESTMENTS SUPERANNUATION FUND

Member's Information Statement For the year ended 30 June 2017

	2017	2016
	\$	\$
Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	8,408.35	9,679.56
Increase in members benefits		500.00
Amount allocatable to members	8,408.35	10,179.56
Allocation to members		
Darren Barry Whitford	(565.50)	914.96
Kim O'Connor	8,973.85	9,264.60
Total allocation	8,408.35	10,179.56
Yet to be allocated	8,408.35	10,179.56
Members Balances		
Darren Barry Whitford	58,432.72	58,998.22
Kim O'Connor	91,569.88	82,596.03
Allocated to members accounts	150,002.60	141,594.25
Yet to be allocated		
Liability for accrued members benefits	150,002.60	141,594.25

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

DART INVESTMENTS SUPERANNUATION FUND

Investment Strategy

INVESTMENT STRATEGY

CAPITAL SECURE

Investment objective

The fund's investment objective is to achieve tax-effective income and capital stability over the short-term (0-2 years) from primarily cash and fixed interest investments. A negative return would be acceptable 1 in 94 years. A return objective of at least CPI + 1.0% over a one year period is sought.

Risk

Assets associated with this investment strategy may exhibit very low price volatility. It is possible that some investments may show a loss in the short-term. With little or no exposure to growth assets this should lower the fund's risk profile to a low to nil level.

Liquidity

Cash must be held within the fund so that it is always in a position to meet its expenses. Especially where a fund's assets produce irregular income, a minimum of 5% of the fund should be held in liquid cash funds. Purchases will not be approved unless the fund will have the necessary cash when settlement is due. Should the fund's cash reserves be insufficient to meet its short-term liabilities, there must be a contribution of enough money or the trustee is empowered to sell sufficient assets to meet those liabilities. It is envisaged that should members or their dependants require payment of benefits, they will be permitted to take an in specie transfer of assets in lieu of cash (if permitted by superannuation law at the relevant time)

Diversification

Asset class diversification is provided for by the ranges listed below in line with the investment strategy, which may be reviewed and adjusted over time with the trustees' approval. Diversification within the asset classes will reduce the risk to the portfolio from movement in the price of individual assets. Where the trustee is satisfied that lack of diversification does not present a danger to the fund's ability to pay benefits, greater commitment to an individual asset is permitted.

Derivatives

Derivatives can only be used for asset class exposure or to protect portfolio a bought position. The fund must have a cash amount (delta adjusted) to back a bought derivative position or a holding (delta adjusted) of physical stock to be protected by a sold derivative position.

Investment strategy

The investment strategy of the fund is to invest in a capital secure with exposure to cash and fixed interest assets, with little or no exposure to growth assets including property, domestic and international equities desirable.

Asset category and class exposure

The investment strategy may be initially implemented in a staged manner. Once established however, the fund must comply with its weighting to cash, fixed interest and growth asset categories at all times. The trustee can on a case-by-case basis approve weightings (up to 5%) outside asset class ranges.

DART INVESTMENTS SUPERANNUATION FUND

Investment Strategy

Asset Class	Range
Cash.....	0%-100%
Australian fixed interest.....	0%-100%
International fixed interest.....	0%-100%
Australian equities.....	0%-100%
International equities.....	0%-100%
Property.....	0%-100%

Portfolio Characteristics	Range
Suggested minimum time frame for investment.....	One to two years
Level of short-term investment risk.....	Low
Return objective (relative to other investment strategies.....)	Low

 TRUSTEE

 TRUSTEE

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**Self-managed superannuation
fund annual return****2017****Who should complete this annual return?**

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2017 (NAT 71287).

The Self-managed superannuation fund annual return instructions 2017 (NAT 71606) (the instructions) can assist you to complete this annual return.

Section A: Fund information**1 Tax file number (TFN)**

930 359 819

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

DART INVESTMENTS SUPERANNUATION FUND

3 Australian business number (ABN)

67 241 816 796

4 Current postal address

P O Box 717

McLaren Vale

SA

5171

5 Annual return status

Is this an amendment to the SMSF's 2017 return?

 A N

Is this the first required return for a newly registered SMSF?

 B N**6 SMSF auditor**

Auditor's name

Title

Mr

Family name

Evans

First given name

Gareth

Other given names

Lloyd

SMSF Auditor Number

100 156 901

Auditor's phone number

04 66880270

Use Agent
address details?

Postal address

172 Delabole Road

Willunga

SA

5172

Date audit was completed A 17/04/2018Was Part B of the audit report qualified? B YIf the audit report was qualified, have the reported
compliance issues been rectified? C Y

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Financial institution details for super payments and tax refunds

You must provide the financial institution details of your fund's nominated super account. If you would like your fund's tax refunds paid to a different account, you can provide additional financial institution details at B.

Fund BSB number (must be six digits) 062692 Fund account number 28376567 Fund account name (for example, J&Q Citizen ATF J&Q Family SF) DART Investments Super Fund

B Financial institution details for tax refunds only

Use Agent Trust Account?

If you would like your fund's tax refunds paid to a different account, provide additional financial institution details. Tax refunds cannot be paid to a trustee's personal account. (See relevant instructions.)

Fund BSB number (must be six digits) Account number Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

C Electronic service address alias

We will use your electronic service address alias to communicate with your fund about ATO super payments.

8 Status of SMSF

Australian superannuation fund

A Y

Fund benefit structure

B D

Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?

C Y

9 Was the fund wound up during the income year?

N Print Y for yes or N for no.

If yes, provide the date on which fund was wound up Day Month Year

Have all tax lodgment and payment obligations been met?

10 Exempt current pension income

Did the fund pay an income stream to one or more members in the income year? N Print Y for yes or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

If No, Go to Section B: Income

If Yes Exempt current pension income amount A

Which method did you use to calculate your exempt current pension income?

Segregated assets method B

Unsegregated assets method C

Was an actuarial certificate obtained? D

Print Y for yes

Did the fund have any other income that was assessable? E

Print Y for yes or N for no.

If Yes, go to Section B: Income

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. If No - Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

Section B: Income

Do not complete this section if your fund was in full pension phase for the entire year and there was no other income that was assessable. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** Y N Print Y for yes or N for no.

If the total capital loss or total capital gain is greater than \$10,000, complete and attach a Capital gains tax (CGT) schedule 2017.

Have you applied an exemption or rollover? **M** Y N Print Y for yes or N for no.

Code

Net capital gain **A** 592

Gross rent and other leasing and hiring income **B**

Gross interest **C** 1,137

Forestry managed investment scheme income **X**

Gross foreign income

D1 61

Net foreign income **D** 61 Loss

Australian franking credits from a New Zealand company **E**

Transfers from foreign funds **F** Number

Gross payments where ABN not quoted **H** Loss

Gross distribution from partnerships **I**

* Unfranked dividend amount **J** 371

* Franked dividend amount **K**

* Dividend franking credit **L** Code

* Gross trust distributions **M**

Assessable contributions (R1 plus R2 plus R3 less R6) **R** 11,404

Calculation of assessable contributions

Assessable employer contributions

R1 11,404

plus Assessable personal contributions

R2 0

plus #*No-TFN-quoted contributions

R3 0

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 0

Calculation of non-arm's length income

* Net non-arm's length private company dividends

U1

plus * Net non-arm's length trust distributions

U2

plus * Net other non-arm's length income

U3

* Other income **S** Code

* Assessable income due to changed tax status of fund **T**

Net non-arm's length income (subject to 47% tax rate) **U** (U1 plus U2 plus U3)

#This is a mandatory label
* If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) **W** Loss

Exempt current pension income **Y**

TOTAL ASSESSABLE INCOME (W less Y) **V** 13,565 Loss

FUND

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1		A2
Interest expenses overseas	B1		B2
Capital works expenditure	D1		D2
Decline in value of depreciating assets	E1		E2
Insurance premiums – members	F1		F2
Death benefit increase	G1		
SMSF auditor fee	H1	484	H2
Investment expenses	I1		I2
Management and administration expenses	J1	2,556	J2
Forestry managed investment scheme expense	U1		U2
Other amounts	L1		L2
Tax losses deducted	M1		
		Code	Code
TOTAL DEDUCTIONS		TOTAL NON-DEDUCTIBLE EXPENSES	
	N	3,040	Y
		(Total A1 to M1)	0
			(Total A2 to L2)
#TAXABLE INCOME OR LOSS		TOTAL SMSF EXPENSES	
	O	10,525	Z
		Loss	3,040
		(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)	(N plus Y)

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory.

13 Calculation statement

Please refer to the Self-managed superannuation fund annual return instructions 2017 on how to complete the calculation statement.

#Taxable income	A	10,525
		(an amount must be included even if it is zero)
#Tax on taxable income	T1	1,578.75
		(an amount must be included even if it is zero)
#Tax on no-TFN-quoted contributions	J	0.00
		(an amount must be included even if it is zero)
Gross tax	B	1,578.75
		(T1 plus J)

Foreign income tax offset	7.18
C1	
Rebates and tax offsets	
C2	

Non-refundable non-carry forward tax offsets

C 7.18
(C1 plus C2)

SUBTOTAL 1

T2 1,571.57
(B less C –cannot be less than zero)

Early stage venture capital limited partnership tax offset	
D1	
Early stage investor tax offset	
D2	

Non-refundable carry forward tax offsets

D 0.00
(D1 plus D2)

SUBTOTAL 2

T3 1,571.57
(T2 less D –cannot be less than zero)

Complying fund's franking credits tax offset	
E1	
No-TFN tax offset	
E2	
National rental affordability scheme tax offset	
E3	
Exploration credit tax offset	
E4	

Refundable tax offsets

E 0.00
(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE T5 1,571.57
(T3 less E - cannot be less than zero)

Section 102AAM interest charge

G

Credit for interest on early payments – amount of interest

H1

Credit for tax withheld – foreign resident withholding (excluding capital gains)

H2

Credit for tax withheld – where ABN or TFN not quoted (non-individual)

H3

Credit for TFN amounts withheld from payments from closely held trusts

H5

Credit for interest on no-TFN tax offset

H6

572.00

Credit for foreign resident capital gains withholding amounts

H8

Eligible credits

H

572.00

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds

(Remainder of refundable tax offsets).

I

0.00

(unused amount from label E- an amount must be included even if it is zero)

PAYG instalments raised

K

1,740.00

Supervisory levy

L

259.00

Supervisory levy adjustment for wound up funds

M

Supervisory levy adjustment for new funds

N

Total amount of tax refundable

S

481.43

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: **Losses**

14 **Losses**

If total loss is greater than \$100,000, complete and attach a Losses schedule 2017.

Tax losses carried forward to later income years

U

Net capital losses carried forward to later income years

V

Net capital losses brought forward from prior years

Net capital losses carried forward to later income years

Non-Collectables

Collectables

Section F / Section G: **Member Information**

In Section F / G report all current members in the fund at 30 June.
 Use Section F / G to report any former members or deceased members who held an interest in the fund at any time during the income year.

Title	Mr	See the Privacy note in the Declaration. Member's TFN 202 034 733	Member Number	1
Family name	Whitford		Account status	<input type="radio"/> Code
First given name	Darren			
Other given names	Barry			
Date of birth	16/07/1976		If deceased, date of death	

Contributions

Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE		58,998.22
Employer contributions	A	0.00
ABN of principal employer	A1	
Personal contributions	B	
CGT small business retirement exemption	C	
CGT small business 15-year exemption amount	D	
Personal injury election	E	
Spouse and child contributions	F	
Other third party contributions	G	
Assessable foreign superannuation fund amount	I	
Non-assessable foreign superannuation fund amount	J	
Transfer from reserve: assessable amount	K	
Transfer from reserve: non-assessable amount	L	
Contributions from non-complying funds and previously non-complying funds	T	
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M	
TOTAL CONTRIBUTIONS	N	0.00
Allocated earnings or losses	O	565.50
Inward rollovers and transfers	P	
Outward rollovers and transfers	Q	
Lump Sum payment	R1	
Income stream payment	R2	
CLOSING ACCOUNT BALANCE	S	58,432.72

Other transactions

Loss
L

Code

Code

FUND

See the Privacy note in the Declaration.

Title	Ms	Member's TFN	412 086 519	Member Number	2
Family name	O'Connor	Account status	0	Code	
First given name	Kim				
Other given names	Shannon				
Date of birth	24/06/1983	If deceased, date of death			

Contributions

Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE		82,596.03
Employer contributions	A	11,404.18
ABN of principal employer	A1	
Personal contributions	B	
CGT small business retirement exemption	C	
CGT small business 15-year exemption amount	D	
Personal injury election	E	
Spouse and child contributions	F	
Other third party contributions	G	
Assessable foreign superannuation fund amount	I	
Non-assessable foreign superannuation fund amount	J	
Transfer from reserve: assessable amount	K	
Transfer from reserve: non-assessable amount	L	
Contributions from non-complying funds and previously non-complying funds	T	
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M	
TOTAL CONTRIBUTIONS	N	11,404.18
Allocated earnings or losses	O	2,430.33
Inward rollovers and transfers	P	
Outward rollovers and transfers	Q	
Lump Sum payment	R1	
Income stream payment	R2	
CLOSING ACCOUNT BALANCE	S	91,569.88

Other transactions

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

- Listed trusts **A**
- Unlisted trusts **B**
- Insurance policy **C**
- Other managed investments **D**

15b Australian direct investments

Limited recourse borrowing arrangements

Australian residential real property
J1 _____

Australian non-residential real property
J2 _____

Overseas real property
J3 _____

Australian shares
J4 _____

Overseas shares
J5 _____

Other
J6 _____

Cash and term deposits	E	58,508
Debt securities	F	
Loans	G	4,000
Listed shares	H	87,244
Unlisted shares	I	

Limited recourse borrowing arrangements **J** 0

Non-residential real property	K	
Residential real property	L	
Collectables and personal use assets	M	
Other assets	O	250

15c Overseas direct investments

Overseas shares	P	
Overseas non-residential real property	Q	
Overseas residential real property	R	
Overseas managed investments	S	
Other overseas assets	T	

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U** 150,002
 (Sum of labels A to T)

15d In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year

15e Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** Print Y for yes or N for no.

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** Print Y for yes or N for no.

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements
V1 _____

Permissible temporary borrowings
V2 _____

Other borrowings
V3 _____

Borrowings **V** _____

Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G) **W** 150,002

Reserve accounts **X** _____

Other liabilities **Y** _____

TOTAL LIABILITIES **Z** 150,002

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H**

Total TOFA losses **I**

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2016–17 income year, write 2017). **A**

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2017. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2017 for each election **C**

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2017. **D**

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's, director's or public officer's signature

Date Day Month Year

Preferred trustee or director contact details:

	Title	Mr	
	Family name	Whitford	
	First given name	Darren	
	Other given names	Barry	
	Phone number	Area code: 04	Number: 02440120
	Email address		
	Non-individual trustee name (if applicable)		
	ABN of non-individual trustee		
	Time taken to prepare and complete this annual return	Hrs	

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I, KIRSTEN MCDONALD

declare that the Self-managed superannuation fund annual return 2017 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature [Signature] Date 17/04/2018

Title Ms

Family name McDonald

First given name Kirsten

Other given names Laura

Tax agent's practice KIRSTEN MCDONALD

Tax agent's phone number Area code 04 Number 02440120

Tax agent number 24600949

Reference number WHIT0012

PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number 930 359 819

Year 2017

Name of partnership, trust, fund or entity DART INVESTMENTS SUPERANNUATION FUND

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director

Date

PART B Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic lodgment channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number 24600949

Account Name DART Investments Super Fund BSB: 062692 Acc: 28376567

I authorise the refund to be deposited directly to the specified account.

Signature

Date