

Annual tax statement

for the period 1 July 2020 to 30 June 2021

Account details

Product	BT Panorama Investments
Account ID	120025903
Account name	G & J Young Pty Limited ATF Graham & Jean Young Super Fund
Entity type	SMSF
Adviser	Abacus Wealth Solutions Pty Ltd

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For more information



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Please read the Panorama tax guide where the information contained in this statement is further explained

Summary of assessable income

Item	Amount \$
Gross interest	0.94
Unfranked dividends from shares	0.00
Franked dividends from shares	0.00
Franking credits from shares	0.00
Franked distributions from trusts	963.85
Distributions from trusts	8,964.81
Net capital gain	16,156.84
Foreign income	17,050.62
Foreign trust and CFC income	0.00
Australian franking credits from a New Zealand franking company	0.00
Other income	0.00
Total assessable income	\$43,137.06

Deductions and credits summary

Deductions

Item	Amount \$
Listed investment company capital gain deduction	0.00
Expenses	5,892.13
Loss on sale of traditional security	0.00
Total deductions/expenses	\$5,892.13

Total taxable income from investment assets

\$37,244.93

Tax credits

Item	Amount \$
TFN amounts withheld from interest	0.00
TFN amounts withheld from unfranked dividends	0.00
TFN amounts withheld from trust distributions	0.00
Credit for tax paid by trustee	0.00
Franking credits from shares (after 45 day rule)	0.00
Franking credits from trust distributions (after 45 day rule)	369.51
Australian franking credits from a New Zealand franking company	0.00
Foreign income tax offset (including CG offset)	812.10
Non-resident withholding tax on non-MIT distributions	0.00
Share of ESVCLP Tax Offset	0.00
Share of Early Stage Investor Tax Offset	0.00
Exploration Credits	0.00

Total tax credits

\$1,181.61

Deductions and credits summary

Additional information for non-residents

Item	Amount \$	Tax Withheld
Interest income	0.00	0.00
Unfranked dividends	0.00	0.00
Clean building MIT fund payments	0.00	0.00
NCMI MIT fund payments	0.00	0.00
eNCMI MIT fund payments	0.00	0.00
Other MIT fund payments	0.00	0.00

*Please consult with your tax adviser to confirm the deductibility of expenses, and to determine the tax label that should be applied to each expense.

Interest schedule

Cash

Date	Investment	Amount \$
Transaction Account		
31 Jul 2020	Cash Management Account	0.08
31 Aug 2020	Cash Management Account	0.16
30 Sep 2020	Cash Management Account	0.12
31 Oct 2020	Cash Management Account	0.07
30 Nov 2020	Cash Management Account	0.08
31 Dec 2020	Cash Management Account	0.07
31 Jan 2021	Cash Management Account	0.08
28 Feb 2021	Cash Management Account	0.04
31 Mar 2021	Cash Management Account	0.06
30 Apr 2021	Cash Management Account	0.06
31 May 2021	Cash Management Account	0.06
30 Jun 2021	Cash Management Account	0.06
Subtotal		\$0.94
Total cash		\$0.94

Total interest

\$0.94

Interest is reflected on a cash basis and does not include interest accrued that will be received after period end.

Distributions schedule - summary

Description	Total distribution \$	Less 2020 entitlement ¹ \$	Add 2021 entitlement ² \$	Total income ³ \$
BTA0539AU Kapstream Wholesale Plus Absolute Return Income Fund	600.33	431.43	0.00	168.90
CSA0038AU Bentham Global Income Fund	1,928.12	241.96	372.35	2,058.51
ETL0018AU PIMCO Global Bond Fund - Wholesale Class	2,085.74	1,061.92	50.48	1,074.30
ETL0312AU T. Rowe Price Global Equity (Hedged) Fund	5,296.87	5,296.87	17,931.36	17,931.36
ETL0398AU T. Rowe Price Dynamic Global Bond Fund	316.31	83.31	4,005.01	4,238.01
FID0021AU Fidelity Australian Opportunities Fund	250.11	0.00	188.23	438.34
GMO0006AU GMO Systematic Global Macro Trust - Class B	0.00	0.00	34.88	34.88
IOF0045AU Antipodes Global Fund - Class P	2,061.68	2,061.68	2,893.56	2,893.56
IOF0145AU Janus Henderson Tactical Income Fund	1,679.19	871.42	555.13	1,362.90
IOF0184AU Resolution Capital Global Property Sec Fnd (Unhedged) SII	2,775.23	1,979.40	234.41	1,030.24
LAZ0012AU Lazard Global Small Cap Fund	854.88	854.88	2,916.82	2,916.82
MGE0002AU Magellan Infrastructure Fund	3,567.58	1,509.82	2,057.76	4,115.52
MGE0007AU Magellan Global Fund (Hedged)	3,596.43	1,638.84	2,022.46	3,980.05
SCH0047AU Schroder Real Return Fund	2,958.66	1,216.37	1,783.31	3,525.60
Total	\$27,971.13	\$17,247.90	\$35,045.76	\$45,768.99

1. Income you received during the year ended 30 June 2021 which was included in your 30 June 2020 tax return.

2. Income you received after 30 June 2021 which is required to be included in your 30 June 2021 tax return.

3. Total distribution amount shown in the following 'Distributions schedule - detail'.

Please refer to "Distributions schedule - detail" on the following pages for more detailed information by security.

Income from trusts has been recorded on an attribution basis for AMITs, and on a present entitlement basis for non-AMITs. Income components have been calculated based on amounts advised by the relevant fund managers.

Distributions schedule - detail

Description	Total \$	BTA0539AU	CSA0038AU	ETL0018AU
Interest – Australian	1,110.79	48.29	41.97	28.79
Dividends				
Unfranked amount	56.14	0.00	0.00	0.00
Unfranked CFI amount	66.44	0.00	0.00	0.00
Franked amount	594.34	0.00	0.00	0.00
Franking credits (before 45 day rule)	369.51	0.00	0.00	0.00
Franking credits denied	0.00	0.00	0.00	0.00
Other Australian income	7,731.44	87.48	202.22	0.00
Gains not eligible for discount - TAP	0.00	0.00	0.00	0.00
Gains not eligible for discount - Non TAP	6,366.06	0.00	0.00	0.00
Discounted capital gains - TAP	0.65	0.00	0.00	0.00
Discounted capital gains - Non TAP	7,038.60	11.23	0.00	0.00
Gross foreign income	17,050.62	10.67	1,793.82	1,045.51
Australian franking credits from a New Zealand franking company	0.00	0.00	0.00	0.00
Foreign trust and CFC income	0.00	0.00	0.00	0.00
Total taxable income	\$40,384.59	\$157.67	\$2,038.01	\$1,074.30
Other non-taxable items				
CGT concession	6,495.07	11.23	0.00	0.00
Tax free amounts	0.00	0.00	0.00	0.00
Non-assessable non-exempt income	0.22	0.00	0.00	0.00
Tax deferred amounts / Return of capital	0.00	0.00	0.00	0.00
Other non-assessable amounts	70.72	0.00	20.50	0.00
Assessable credits / offsets				
Franking credits (after 45 day rule)	369.51	0.00	0.00	0.00
Foreign income tax offset	797.66	0.00	0.00	0.00
Foreign income tax offset – capital gain	14.44	0.00	0.00	0.00
Total distribution	\$45,768.99	\$168.90	\$2,058.51	\$1,074.30
Includes non-cash attributions	5,591.61	0.00	0.00	0.00
Taxes withheld				
Non-resident withholding tax on interest	0.00	0.00	0.00	0.00
Non-resident withholding tax on unfranked dividends	0.00	0.00	0.00	0.00
Non-resident withholding tax on MIT	0.00	0.00	0.00	0.00
Non-resident withholding tax on non-MIT	0.00	0.00	0.00	0.00
TFN tax withheld	0.00	0.00	0.00	0.00
Cash distribution	\$40,177.38	\$168.90	\$2,058.51	\$1,074.30
AMIT Cost base increase / decrease	6,065.07	0.00	-20.50	0.00

Distributions schedule - detail

Description	ETL0312AU	ETL0398AU	FID0021AU	GMO0006AU
Interest – Australian	0.00	7.41	2.76	0.45
Dividends				
Unfranked amount	0.00	0.00	26.03	0.00
Unfranked CFI amount	0.00	0.00	43.03	0.00
Franked amount	0.00	0.00	325.76	0.00
Franking credits (before 45 day rule)	0.00	0.00	247.08	0.00
Franking credits denied	0.00	0.00	0.00	0.00
Other Australian income	4.82	0.00	1.86	34.43
Gains not eligible for discount - TAP	0.00	0.00	0.00	0.00
Gains not eligible for discount - Non TAP	6,225.54	0.00	0.00	0.00
Discounted capital gains - TAP	0.00	0.00	0.00	0.00
Discounted capital gains - Non TAP	3,660.32	0.00	0.00	0.00
Gross foreign income	4,410.93	4,269.64	7.17	0.00
Australian franking credits from a New Zealand franking company	0.00	0.00	0.00	0.00
Foreign trust and CFC income	0.00	0.00	0.00	0.00
Total taxable income	\$14,301.61	\$4,277.05	\$653.69	\$34.88
Other non-taxable items				
CGT concession	3,660.32	0.00	0.00	0.00
Tax free amounts	0.00	0.00	0.00	0.00
Non-assessable non-exempt income	0.00	0.00	0.00	0.00
Tax deferred amounts / Return of capital	0.00	0.00	0.00	0.00
Other non-assessable amounts	0.00	0.00	31.87	0.00
Assessable credits / offsets				
Franking credits (after 45 day rule)	0.00	0.00	247.08	0.00
Foreign income tax offset	30.57	39.04	0.14	0.00
Foreign income tax offset – capital gain	0.00	0.00	0.00	0.00
Total distribution	\$17,931.36	\$4,238.01	\$438.34	\$34.88
Includes non-cash attributions	0.00	0.00	-0.03	0.00
Taxes withheld				
Non-resident withholding tax on interest	0.00	0.00	0.00	0.00
Non-resident withholding tax on unfranked dividends	0.00	0.00	0.00	0.00
Non-resident withholding tax on MIT	0.00	0.00	0.00	0.00
Non-resident withholding tax on non-MIT	0.00	0.00	0.00	0.00
TFN tax withheld	0.00	0.00	0.00	0.00
Cash distribution	\$17,931.36	\$4,238.01	\$438.37	\$34.88
AMIT Cost base increase / decrease	0.00	0.00	-31.87	0.00

Distributions schedule - detail

Description	IOF0045AU	IOF0145AU	IOF0184AU	LAZ0012AU
Interest – Australian	0.00	463.16	0.00	0.00
Dividends				
Unfranked amount	0.00	0.71	0.00	3.06
Unfranked CFI amount	0.00	0.91	0.00	0.00
Franked amount	0.00	17.85	0.93	0.00
Franking credits (before 45 day rule)	7.50	10.24	0.00	0.00
Franking credits denied	0.00	0.00	0.00	0.00
Other Australian income	0.00	505.29	44.61	0.00
Gains not eligible for discount - TAP	0.00	0.00	0.00	0.00
Gains not eligible for discount - Non TAP	123.24	0.00	0.00	0.00
Discounted capital gains - TAP	0.00	0.00	0.00	0.00
Discounted capital gains - Non TAP	1,385.16	87.73	0.00	1,350.63
Gross foreign income	187.42	195.26	1,155.44	272.00
Australian franking credits from a New Zealand franking company	0.00	0.00	0.00	0.00
Foreign trust and CFC income	0.00	0.00	0.00	0.00
Total taxable income	\$1,703.32	\$1,281.15	\$1,200.98	\$1,625.69
Other non-taxable items				
CGT concession	1,385.16	87.73	0.00	1,350.63
Tax free amounts	0.00	0.00	0.00	0.00
Non-assessable non-exempt income	0.00	0.00	0.00	0.00
Tax deferred amounts / Return of capital	0.00	0.00	0.00	0.00
Other non-assessable amounts	0.00	6.53	11.82	0.00
Assessable credits / offsets				
Franking credits (after 45 day rule)	7.50	10.24	0.00	0.00
Foreign income tax offset	172.98	2.27	182.56	59.50
Foreign income tax offset – capital gain	14.44	0.00	0.00	0.00
Total distribution	\$2,893.56	\$1,362.90	\$1,030.24	\$2,916.82
Includes non-cash attributions	0.00	-0.01	-0.01	0.00
Taxes withheld				
Non-resident withholding tax on interest	0.00	0.00	0.00	0.00
Non-resident withholding tax on unfranked dividends	0.00	0.00	0.00	0.00
Non-resident withholding tax on MIT	0.00	0.00	0.00	0.00
Non-resident withholding tax on non-MIT	0.00	0.00	0.00	0.00
TFN tax withheld	0.00	0.00	0.00	0.00
Cash distribution	\$2,893.56	\$1,362.91	\$1,030.25	\$2,916.82
AMIT Cost base increase / decrease	0.00	-6.53	-11.82	0.00

Distributions schedule - detail

Description	MGE0002AU	MGE0007AU	SCH0047AU
Interest – Australian	89.58	2.87	425.51
Dividends			
Unfranked amount	14.74	0.00	11.60
Unfranked CFI amount	0.00	0.00	22.50
Franked amount	11.14	0.00	238.66
Franking credits (before 45 day rule)	23.34	0.00	81.35
Franking credits denied	0.00	0.00	0.00
Other Australian income	2,794.94	3,367.48	688.31
Gains not eligible for discount - TAP	0.00	0.00	0.00
Gains not eligible for discount - Non TAP	0.00	0.00	17.28
Discounted capital gains - TAP	0.00	0.00	0.65
Discounted capital gains - Non TAP	12.58	135.25	395.70
Gross foreign income	1,390.18	569.03	1,743.55
Australian franking credits from a New Zealand franking company	0.00	0.00	0.00
Foreign trust and CFC income	0.00	0.00	0.00
Total taxable income	\$4,336.50	\$4,074.63	\$3,625.11
Other non-taxable items			
CGT concession	0.00	0.00	0.00
Tax free amounts	0.00	0.00	0.00
Non-assessable non-exempt income	0.00	0.00	0.22
Tax deferred amounts / Return of capital	0.00	0.00	0.00
Other non-assessable amounts	0.00	0.00	0.00
Assessable credits / offsets			
Franking credits (after 45 day rule)	23.34	0.00	81.35
Foreign income tax offset	197.64	94.58	18.38
Foreign income tax offset – capital gain	0.00	0.00	0.00
Total distribution	\$4,115.52	\$3,980.05	\$3,525.60
Includes non-cash attributions	1,387.78	2,278.19	1,925.69
Taxes withheld			
Non-resident withholding tax on interest	0.00	0.00	0.00
Non-resident withholding tax on unfranked dividends	0.00	0.00	0.00
Non-resident withholding tax on MIT	0.00	0.00	0.00
Non-resident withholding tax on non-MIT	0.00	0.00	0.00
TFN tax withheld	0.00	0.00	0.00
Cash distribution	\$2,727.74	\$1,701.86	\$1,599.91
AMIT Cost base increase / decrease	1,400.34	2,413.43	2,322.02

Net capital gain/loss schedule

	Capital losses	Gains not eligible for discount	Gains eligible for discount
Capital gains/losses on sales	0.00	0.00	607.67
Net capital gain from distributions			
TAP		0.00	1.30
Non TAP		6,366.06	14,077.20
On platform losses brought forward	0.00		
Subtotal	\$0.00	\$6,366.06	\$14,686.17
Application of losses	0.00	0.00	0.00
Subtotal	\$0.00	\$6,366.06	\$14,686.17
CGT discount			-4,895.39
Net capital gain/loss	\$0.00	\$6,366.06	\$9,790.78

Security	Disposal date	Quantity	Sale proceeds \$	Acquisition date	CGT/reduced/indexed cost base \$	Capital losses \$	Gains not eligible for discount \$	Gains eligible for discount \$
BTA0539AU Kapstream Wholesale Plus Absolute Return Income Fund								
BTA0539AU Kapstream Wholesale Plus Absolute Return Income Fund	5 Nov 2020	36,717.2762	36,596.11	18 Mar 2019	35,988.44	0.00	0.00	607.67
Subtotal			\$36,596.11		\$35,988.44	\$0.00	\$0.00	\$607.67

Please refer to the Panorama tax guide or contact us if you would like to know which cost base was applied (CGT cost base, reduced cost base, or indexed cost base) for each asset.

Unrealised gain/loss schedule as at 30 Jun 2021

	Capital losses	Gains not eligible for discount	Gains eligible for discount
Unrealised gains/losses	\$10,033.09	\$5,019.79	\$31,961.43
Application of losses	-10,033.09	-5,019.79	-5,013.30
Subtotal	\$0.00	\$0.00	\$26,948.13
CGT discount			-8,982.71
Net unrealised gain/loss	\$0.00	\$0.00	\$17,965.42

Acquisition date	Description	Quantity	Ex distribution value \$	CGT cost base \$	Reduced/indexed cost base \$	Capital losses \$	Gains not eligible for discount \$	Gains eligible for discount \$
15 Mar 2019	CSA0038AU Bentham Global Income Fund	32,805.3239	34,439.03	34,651.64	34,651.64	212.61	0.00	0.00
15 Mar 2019	ETL0018AU PIMCO Global Bond Fund - Wholesale Class	39,231.0710	39,117.81	40,000.00	40,000.00	882.19	0.00	0.00
22 Feb 2019	ETL0312AU T. Rowe Price Global Equity (Hedged) Fund	41,421.5889	58,126.96	50,000.00	50,000.00	0.00	0.00	8,126.96
18 Mar 2019	ETL0398AU T. Rowe Price Dynamic Global Bond Fund	48,647.5969	50,003.55	49,407.46	49,407.46	0.00	0.00	596.09
10 Nov 2020	FID0021AU Fidelity Australian Opportunities Fund	2,011.4174	41,487.90	36,468.11	36,468.11	0.00	5,019.79	0.00
18 Jul 2019	GMO0006AU GMO Systematic Global Macro Trust - Class B	45,413.2610	46,132.24	45,000.00	45,000.00	0.00	0.00	1,132.24
25 Feb 2019	IOF0045AU Antipodes Global Fund - Class P	29,384.1092	52,225.14	50,000.00	50,000.00	0.00	0.00	2,225.14
15 Mar 2019	IOF0145AU Janus Henderson Tactical Income Fund	32,688.8952	34,519.47	34,993.47	34,993.47	474.00	0.00	0.00

Unrealised gain/loss schedule as at 30 Jun 2021

Acquisition date	Description	Quantity	Ex distribution value \$	CGT cost base \$	Reduced/indexed cost base \$	Capital losses \$	Gains not eligible for discount \$	Gains eligible for discount \$
18 Mar 2019	IOF0184AU Resolution Capital Global Property Sec Fnd (Unhedged) SII	49,115.9136	71,175.20	69,947.51	69,947.51	0.00	0.00	1,227.69
15 Mar 2019	LAZ0012AU Lazard Global Small Cap Fund	17,500.8748	49,085.28	40,000.00	40,000.00	0.00	0.00	9,085.28
15 Jul 2019	MGE0002AU Magellan Infrastructure Fund	50,327.4734	65,103.62	72,119.45	72,119.45	7,015.83	0.00	0.00
22 Feb 2019	MGE0007AU Magellan Global Fund (Hedged)	25,212.7324	48,998.42	39,430.39	39,430.39	0.00	0.00	9,568.03
22 Feb 2019	SCH0047AU Schroder Real Return Fund	39,356.1511	46,152.96	47,601.42	47,601.42	1,448.46	0.00	0.00
Subtotal						\$10,033.09	\$5,019.79	\$31,961.43

Please refer to the Panorama tax guide or contact us if you would like to know which cost base was applied (CGT cost base, reduced cost base, or indexed cost base) for each asset.

Please note this statement uses post distribution prices (also known as "Ex" prices). Please note that information contained in this statement will be incorrect if either the purchase date or original cost of any parcel supplied to us is incorrect.

Revenue assets have been included in this schedule for information purposes but their actual tax treatment on disposal may be different.

Miscellaneous expenses schedule

Payment date	Description	Deductible \$	Not deductible \$
2 Jul 2020	Administration fee	118.92	0.00
2 Jul 2020	Advice fee	360.66	0.00
4 Aug 2020	Administration fee	121.50	0.00
4 Aug 2020	Advice fee	372.68	0.00
3 Sep 2020	Administration fee	122.52	0.00
7 Sep 2020	Advice fee	372.68	0.00
26 Sep 2020	Expense Recovery - Legislative	28.58	0.00
5 Oct 2020	Administration fee	118.12	0.00
7 Oct 2020	Advice fee	360.66	0.00
4 Nov 2020	Administration fee	123.02	0.00
6 Nov 2020	Advice fee	372.68	0.00
3 Dec 2020	Administration fee	119.76	0.00
7 Dec 2020	Advice fee	360.66	0.00
6 Jan 2021	Administration fee	125.52	0.00
8 Jan 2021	Advice fee	372.68	0.00
3 Feb 2021	Administration fee	125.80	0.00
5 Feb 2021	Advice fee	373.70	0.00
3 Mar 2021	Administration fee	114.57	0.00
5 Mar 2021	Advice fee	337.53	0.00
7 Apr 2021	Administration fee	126.77	0.00
9 Apr 2021	Advice fee	373.70	0.00
5 May 2021	Administration fee	124.81	0.00
7 May 2021	Advice fee	361.64	0.00
3 Jun 2021	Administration fee	129.27	0.00

Miscellaneous expenses schedule

Payment date	Description	Deductible \$	Not deductible \$
7 Jun 2021	Advice fee	373.70	0.00
Total		\$5,892.13	\$0.00

Adviser Establishment Fee, Advice Fee, and One-off advice fee are collectively referred to as 'Fees payable for advice and services provided to you' in the Panorama Investor Guide. All expenses include any amount of GST paid less any reduced input tax credits that may have been received.

Insurance premiums have been disclosed as 'not deductible'. However, this depends on your individual circumstances, and you should consult your tax adviser in conjunction with the information in the Product Disclosure Document relevant to your insurance.

Complaints

If you have a complaint, contact our dedicated Customer Solutions team on 1300 881 716 from 8.00am to 6.30pm, Monday to Friday (Sydney time) or write to us at GPO Box 2675, Sydney NSW 2001. If an issue has not been resolved to your satisfaction, you can lodge a complaint with the Australian Financial Complaints Authority (AFCA). AFCA provides fair and independent financial services complaint resolution that is free to consumers.

Online: www.afca.org.au

Email: info@afca.org.au

Phone 1800 931 678

Mail: Australian Financial Complaints Authority GPO Box 3 Melbourne VIC 3001

Disclaimer

This document may not be copied, reproduced or otherwise distributed or circulated without the express permission of BT Portfolio Services Ltd ABN 73 095 055 208 AFSL 233715 (BTPS). This statement is designed to assist you in preparing your 1 Jul 2020 - 30 Jun 2021 Australian Tax Return. It is provided for the use of investors in Panorama and is based on current Australian taxation laws and their interpretation.

Due to the nature of taxation law, a number of assumptions have been made in the preparation of this statement and these are disclosed in the Panorama tax guide. The application of tax laws depends upon an investor's specific circumstances and our assumptions may not be relevant to you. You should therefore seek professional advice on the taxation implications of your investments and should not rely on the information contained in this statement which should be used as a guide only. In addition, if a parcel reset has occurred the information in this statement may not be accurate and you should not rely on it without professional taxation advice.

The information contained in this statement is given in good faith and has been derived from sources believed to be accurate at the statement request date. However, it is general information only and should not be considered a comprehensive statement on any matter nor relied upon as such. BTPS operates Panorama Investments and BT Invest. Westpac Financial Services Ltd ABN 20 000 241 127 AFSL 233716 (WFSL) is the responsible entity and issuer of interests in BT Managed Portfolios. Westpac Banking Corporation ABN 33 007 457 141 AFSL and Australian credit licence 233714 (Westpac) is the issuer of the Cash Management Account (BT CMA). Together, these products are referred to as the Panorama products.
