

The Maso Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	(247,562.37)
Less	
Accounting Trust Distributions	7,000.00
	<u>7,000.00</u>
Add	
Decrease in MV of investments	279,877.60
TFN Credits - Interest	256.00
Taxable Trust Distributions	4,484.65
	<u>284,618.25</u>
SMSF Annual Return Rounding	(0.88)
Taxable Income or Loss	<u>30,055.00</u>
Income Tax on Taxable Income or Loss	4,508.25
TAX PAYABLE	<u>4,508.25</u>
Less	
TFN Credits	256.00
CURRENT TAX OR REFUND	<u>4,252.25</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>4,511.25</u>