

**KALA (SA) PTY LTD**

ACN 065 400 59

*as trustee for*

**AURIUM SUPERANNUATION FUND**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30 JUNE 2022**

**Crase Consulting  
Group Pty Ltd**

Chartered Accountant  
and Business Advisors  
ACN 008 486 330

Level 4  
20 Grenfell Street  
Adelaide SA 5000

Tel: +61 8 8231 1888  
Fax: +61 8 8231 3888  
admin@crase.com.au

[www.crase.com.au](http://www.crase.com.au)

Entity limited by  
a scheme approved  
under Professional  
Standards legislation

**KALA (SA) PTY LTD**  
**ACN 065 400 59**

**TABLE OF CONTENTS**

<b>FINANCIAL STATEMENTS</b>	<b>Page</b>
Profit and loss account	1
Balance sheet	2
Notes to, and forming part of, the financial statements	3
Director's declaration	5
Compilation report	6
Notice of Annual General Meeting	7

**KALA (SA) PTY LTD**  
**ACN 065 400 59**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30 JUNE 2022**

	<b>Note</b>	<b>2022</b>	<b>2021</b>
		<b>\$</b>	<b>\$</b>
Profit (loss) from ordinary activities before income tax		-	-
Income tax expense		-	-
Profit (loss) from ordinary activities after income tax		<u>-</u>	<u>-</u>
Retained profits brought forward		-	-
Total available for distribution		<u>-</u>	<u>-</u>
Retained profits at year end		<u>-</u>	<u>-</u>

*The accompanying notes form part of these financial statements.*  
*These statements should be read in conjunction with the attached compilation report.*

**KALA (SA) PTY LTD**  
ACN 065 400 59

**BALANCE SHEET**  
**AS AT 30 JUNE 2022**

	Note	2022	2021
		\$	\$
<b>CURRENT ASSETS</b>			
Cash		2	2
<b>Total current assets</b>		<u>2</u>	<u>2</u>
<b>TOTAL ASSETS</b>		<u>2</u>	<u>2</u>
<b>NET ASSETS</b>		<u>2</u>	<u>2</u>
<b>SHAREHOLDERS' EQUITY</b>			
Issued capital		2	2
<b>TOTAL SHAREHOLDERS' EQUITY</b>		<u>2</u>	<u>2</u>

*The accompanying notes form part of these financial statements.  
These statements should be read in conjunction with the attached compilation report.*

**KALA (SA) PTY LTD**  
**ACN 123 456 789**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**NOTE 1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements have been prepared on the basis that the company is non-reporting entity because there are no users dependent on general purpose reports. This financial report is therefore a special purpose financial report that has been prepared in order to meet the needs of members.

The financial report has been prepared in accordance with the significant accounting policies disclosed below which the directors have determined are appropriate to meet the needs of members. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial report is prepared on an accruals basis and is based on historic costs unless stated otherwise in the notes.

**KALA (SA) PTY LTD**  
ACN 123 456 789

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

**NOTE 2 TRUST LIABILITIES AND RIGHT OF INDEMNITY**

The company acts as trustee of a superannuation fund and liabilities have been incurred on behalf of that fund in the company's capacity as corporate trustee.

Liabilities incurred on behalf of the fund are not recognised in the financial report when it is not probable that the company will have to meet any of those fund liabilities from its own resources. When it is probable that the company will have to meet some fund liabilities a liability for the Deficiency in Right of Indemnity is brought to account. Details of the fund liabilities, the offsetting right of indemnity, and any deficiency in the right of indemnity are disclosed by way of note to the financial statements.

	2022	2021
	\$	\$
Liabilities of the fund not recorded in the financial statements of the company were:		
Aurium Superannuation Fund	-	-
R Morrissey Superannuation Fund	84	41,894
Right of indemnity for liabilities incurred by the company on behalf of the fund not recorded in the financial statements of the company were:		
Aurium Superannuation Fund	-	-
R Morrissey Superannuation Fund	84	41,894
Deficiency in right of indemnity	<u>-</u>	<u>-</u>

The assets of the fund, which lie behind the right of indemnity, are not directly available to meet any liabilities of the company acting in its own right. The assets of the fund were sufficient to discharge all liabilities of the fund at 30 June 2022.

**NOTE 3 CONTINGENT LIABILITIES**

A contingent liability exists relative to any future claims which may be made against the company arising from trusteeship dealings.

**KALA (SA) PTY LTD**

**ACN 065 400 59**

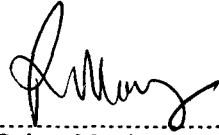
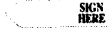
**DIRECTORS' DECLARATION**

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors of the company declare that: -

- 1 the financial statements and notes present fairly the company's financial position as at 30 June 2022 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- 2 in the directors opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Directors:

Director    
-----  
Robert Morrissey

Director    
-----  
Julie Morrissey

10 February 2023

**KALA (SA) PTY LTD**  
**ACN 065 400 59**

**COMPILATION REPORT**  
**TO KALA (SA) PTY LTD**

We have compiled the accompanying special purpose financial statements of the abovementioned company, which comprise the balance sheet as at 30 June 2022, the income statement for the year ended 30 June 2022, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

*The responsibility of the directors of the company*

The directors of the company are solely responsible for the information contained in the special purpose financial statements and have determined that the significant accounting policies adopted as set out in Note 1 to the financial statements are appropriate to meet their needs and for the purpose that the financial statements were prepared.

*Our responsibility*

On the basis of the information provided by the directors of the company, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies adopted as set out in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the directors provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the company. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

**Crase Consulting Group Pty Ltd**  
*Chartered Accountants*

**David Crase**  
*Director*

10 February 2023