

R MORRISSEY SUPERANNUATION FUND

TRUSTEES' RESOLUTION

It is hereby resolved that:

PROPERTY VALUATION: It was noted the fund held the following properties directly or indirectly through trusts.

PROPERTY	DATE OF LAST ASSESSMENT	VALUE
Units 3 & 4 / 181 Gilles Street, Adelaide	16-Jun-22	\$1,400,000
10 / 202-208 Glen Osmond Rd, Fullarton	16-Jun-22	\$750,000
46 Fullarton Rd, Norwood	23-Nov-21	Cost


Having considered recent sales or leases of comparable properties in the district the trustees have formed the opinion that the property value as at 30 June 2022 to be:

PROPERTY	VALUE
Units 3 & 4 / 181 Gilles Street, Adelaide	\$1,400,000
10 / 202-208 Glen Osmond Rd, Fullarton	\$750,000
46 Fullarton Rd, Norwood	Cost

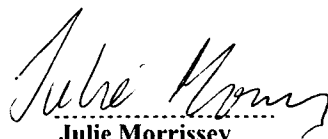
A unit trust in which the superannuation fund is a unit holder acquired the property 46 Fullarton Rd, Norwood during this financial year from an unrelated third party.

The trustees have formed the opinion that the market value of the property at 30 June 2022 would reasonably equate to the cost of the property, noting that the acquisition costs were incurred within 12 months of 30 June 2022 and was from an unrelated third party, thereby providing strong evidence of the property's market value.

Confirmed.



Robert Morrissey



Julie Morrissey

SIGN
HERE

Dated

30 June 2022