

BLTJ Super Fund
ABN 51 996 009 740

Financial Statements
For the year ended 30 June 2021



Heather Byrne Accountant
B Ec FTAA FIPA Cdec
Post Box 921
BUDERIM QLD 4556

Phone: 0439 582 717
Email: heatherbyrne@bigpond.com
Website: www.sunshinecoasttax.com.au

BLTJ Super Fund ABN 51 996 009 740
Statement of Financial Position as at 30 June 2021

	2021	2020
	\$	\$
Other Assets		
Westpac Acc 365099	2,502.41	1,403.40
Westpac Acc 365101	0.01	0.01
Trade debtors	40.41	
9 Lapoinya Cres Warana	985,000.00	764,738.00
Total other assets	987,542.83	766,141.41
Total assets	987,542.83	766,141.41
Liabilities		
Limited REcurse Borrowing Arrangement	330,000.00	330,000.00
Trade creditors	644.00	
Income tax payable		259.00
Input tax credit control account	(915.09)	
GST clearing	(0.75)	(120.75)
Total liabilities	329,728.16	330,138.25
Net Assets Available to Pay Benefits	657,814.67	436,003.16
Represented by:		
Liability for Accrued Members' Benefits		
Allocated to members'accounts	657,814.67	436,003.16
	657,814.67	436,003.16

The accompanying notes form part of these financial statements.

BLTJ Super Fund ABN 51 996 009 740
Operating Statement
For the year ended 30 June 2021

	2021	2020
	\$	\$
<hr/>		
Revenue		
Members contributions	8,500.00	13,140.00
Members contributions	3,000.00	
Investment revenue	220,262.00	
Other revenue	29,409.39	29,251.20
Total revenue	<u>261,171.39</u>	<u>42,391.20</u>
Expenses		
General administration	39,359.88	42,412.22
Total expenses	<u>39,359.88</u>	<u>42,412.22</u>
Benefits Accrued as a Result of Operations	<u><u>221,811.51</u></u>	<u><u>(21.02)</u></u>

The accompanying notes form part of these financial statements.

BLTJ Super Fund ABN 51 996 009 740**Statement of Cash Flows****For the year ended 30 June 2021**

	2021	2020
	\$	\$
Cash Flows From Operating Activities		
Member contributions	11,500.00	13,140.00
Other operating inflows	29,368.94	29,250.34
General administration expenses	(21,896.81)	(23,765.24)
Interest received	0.04	0.86
Interest & other cost of finance	(18,258.16)	(18,767.73)
Other member benefits		436,003.16
Taxation	(259.00)	259.00
Net cash provided by (used in) operating activities (Note 2):	<u>455.01</u>	<u>436,120.39</u>
Cash Flows From Investing Activities		
Proceeds From:		
Other investments	220,262.00	
Purchases:		
Payments For PP & E	<u>(220,262.00)</u>	<u>(764,738.00)</u>
Net cash provided by (used in) investing activities:		(764,738.00)
Cash flows from financing activities		
Proceeds of borrowings		<u>330,000.00</u>
Net cash provided by (used in) financing activities		<u>330,000.00</u>
Net increase (decrease) in cash held	455.01	1,382.39
Cash at the beginning of the year	<u>1,403.41</u>	
Cash at the end of the year (Note 1).	<u><u>1,858.42</u></u>	<u><u>1,382.39</u></u>

The accompanying notes form part of these financial statements.

BLTJ Super Fund ABN 51 996 009 740
Statement of Cash Flows
For the year ended 30 June 2021

2021

2020

Note 1. Reconciliation Of Cash

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Westpac Acc 365099	2,502.41	1,403.40
Westpac Acc 365101	0.01	0.01
	<u>2,502.42</u>	<u>1,403.41</u>

Note 2. Reconciliation Of Net Operating Activities To Benefits Accrued as a Result of Operations

Benefits accrued as a result of operations	221,811.51	(21.02)
Increase/(decrease) in provision for income tax	(259.00)	259.00
(Increase)/decrease in trade debtors	(40.41)	
Increase/(decrease) in trade creditors	644.00	
Increase/(decrease) in sundry provisions	(795.09)	(120.75)
Change in net market value	(220,262.00)	
Other (increase)/decrease in members benefits		436,003.16
Net cash provided by operating activities	<u>1,099.01</u>	<u>436,120.39</u>

The accompanying notes form part of these financial statements.

BLTJ Super Fund ABN 51 996 009 740

Trustee's Declaration

The directors of BLTJ Pty Ltd have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the directors of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Signed in accordance with a resolution of the Board of Directors of the trustee company by:

DocuSigned by:

Linda Schmidt
3E01A8D39590424...

Linda Schmidt, (Director)

DocuSigned by:

Brett Ridley
C7CEC52F6AE2473...

Brett Ridley, (Director)

Sippy Downs 7/3/2022

Date 30/06/2022 7/3/2022

BLTJ Super Fund ABN 51 996 009 740
Member's Information Statement
For the year ended 30 June 2021

	2021	2020
	\$	\$
<hr/>		
Linda Ann Schmidt		
Opening balance - Members fund	231,857.38	231,857.38
Allocated earnings	114,399.75	(13,140.00)
Members contributions	8,500.00	13,140.00
Balance as at 30 June 2021	354,757.13	231,857.38
Withdrawal benefits at the beginning of the year	231,857.38	231,857.38
Withdrawal benefits at 30 June 2021	354,757.13	231,857.38

DS
LS

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Linda Schmidt or write to The Trustee, BLTJ Super Fund.

BLTJ Super Fund ABN 51 996 009 740
Member's Information Statement
For the year ended 30 June 2021

	2021	2020
	\$	\$
<hr/>		
Brett Robert Ridley		
Opening balance - Members fund	204,145.78	204,145.78
Allocated earnings	95,911.76	
Members contributions	3,000.00	
Balance as at 30 June 2021	303,057.54	204,145.78
Withdrawal benefits at the beginning of the year	204,145.78	204,145.78
Withdrawal benefits at 30 June 2021	303,057.54	204,145.78

DS
BR

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Linda Schmidt or write to The Trustee, BLTJ Super Fund.

BLTJ Super Fund ABN 51 996 009 740
Member's Information Statement
For the year ended 30 June 2021

	2021	2020
	\$	\$
<hr/>		
Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year		21.02
Benefits accrued as a result of operations as per the operating statement	221,811.51	(21.02)
Amount allocatable to members	221,811.51	
 Allocation to members		
Linda Ann Schmidt	122,899.75	
Brett Robert Ridley	98,911.76	
Total allocation	221,811.51	
Yet to be allocated	221,811.51	
 Members Balances		
Linda Ann Schmidt	354,757.13	231,857.38
Brett Robert Ridley	303,057.54	204,145.78
Allocated to members accounts	657,814.67	436,003.16
Yet to be allocated	657,814.67	436,003.16
Liability for accrued members benefits	657,814.67	436,003.16

BLTJ Super Fund
ABN 51 996 009 740

Investment Strategy

Overview

As Trustee of the (The BLTJ Super Fund ABN 55 966009740) ("the Superannuation Fund") The aim of this strategy is to provide the Members with an income on retirement.

The Trustee of the Superannuation Fund records the adoption of an insurance and investment strategy ("the Insurance & Investment Strategy") for the Superannuation Fund as follows:

Investment Objectives

The Trustee will at all times act prudently to maximise the rate of return, subject to acceptable risk parameters, and maintenance of appropriate diversification across a broad range of assets.

Having considered the risk profile of the fund and the member's needs and circumstances, the trustee has adopted the following objectives

for the investment of assets of the fund;

- to achieve an investment return (based on market values and net of tax and charges) that exceeds the CPI by at least 3% per annum when measured over a rolling 5 year period.
- to have a probability of zero or negative returns in any 12 Month period of less than one in five years; and
- have sufficient liquidity to meet liabilities as and when they fall due.

1. Insurance Strategy

The Trustees have considered and consulted Professional Advice where necessary to ensure that all fund members have the correct type and level of insurance. Insurance may be held within or outside the SMSF.

(a) Summary of the insurance circumstances of the Superannuation Fund

Noted that each Member had been asked to provide information about their current risk insurance arrangements, which has been summarised in the following table together with the Trustee's consideration as to whether the Superannuation Fund should seek to effect cover (type, amount and purpose) in respect of the member.

Noted that in respect of each member the Trustee has considered the following:

- existing insurance arrangements both inside and outside of smsf
- age and health of the individual member
- income, assets and liabilities of the individual member
- the impact of death or disability on members or beneficiaries' standard of living
- nomination of beneficiaries
- taxation of benefits
- conditions of release
- affordability of cover taking into account retirement goals
- cost and deductibility of insurance premiums

Asset Allocation

The fund will invest in a portfolio of assets according to market conditions and within the ranges specified below:

The targeted asset allocation will be in the following ranges:

Asset Class	Target Range
Non-Growth Assets	0 - 5 %
Growth Assets	95 - 100 %

Insurance

The Trustees have considered and consulted Professional Advice where necessary to ensure that all fund members have the correct type and level of insurance. Insurance may be held within or outside the SMSF.

2. Review and monitoring

Resolved that both the Investment Objective and the Investment Strategy will be reviewed on an annual basis which review is to be undertaken in conjunction with the preparation of the annual financial statements of the Fund.

Resolved that the Investment Objective and the Investment Strategy will also be reviewed as and when circumstances warrant: for example, a review of the objective and strategy will occur if there is a material change in the value or circumstances of the trust fund being a change which is not within the adopted Asset Allocation.

This could occur by reason of any of the following:

- (a) a significant transfer in or out of the fund;
- (b) a significant increase/decrease in contribution flows;
- (c) the entering into a limited recourse borrowing arrangement;
- (d) the acquisition of an asset of a material value which is an illiquid investment; or
- (e) the commencement of a pension.

Resolved that the Liquidity Requirements on Death/TPD will be reviewed as and when circumstances warrant or when the Superannuation Fund enters into a limited recourse borrowing arrangement or when the Superannuation Fund acquires a non-liquid asset which constitutes a material portion of the value of the market value of the Superannuation Fund.

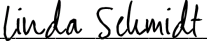
3. Advice to Members – insurance cover

Noted that the Members of the Superannuation Fund by virtue of their participation in the management of the Superannuation Fund (either as a trustee or as a director of the corporate trustee), are aware of and have acknowledged the adoption of the Insurance & Investment Strategy of the Superannuation Fund and in particular the decision not to effect any insurance cover.


4. Advice to Members – Investment Objective and Investment Strategy

Noted that the Members of the Superannuation Fund by virtue of their participation in the management of the Superannuation Fund (either as a trustee or as a director of the corporate trustee), are aware of and have acknowledged the adoption of the Investment Objective and the Investment Strategy.

Signed in accordance with a resolution of the Board of Directors of the trustee company by:

DocuSigned by:

3E01A8D39590424...

Linda Schmidt , (Director) BLTJ Pty Ltd
7/3/2022

DocuSigned by:

C7CEC52F6AE2473...

Brett Ridley , (Director) BLTJ Pty Ltd
7/3/2022

Sippy Downs

Date 30/06/2022