

DeGabriele Superannuation Fund

ABN 94 347 190 876

Financial Statement
For the year ended 30 June 2021

DeGabriele Superannuation Fund
Statement of Financial Position
as at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Cash and Cash Equivalents	6A	384,097.21	384,097.21
Managed Investments	6B	860,415.40	766,854.49
Shares in Listed Companies	6C	982,669.00	823,075.44
Stapled Securities	6D	134,201.26	130,846.19
Units In Listed Unit Trusts	6E	125,279.44	103,515.62
Other Assets			
Cash At Bank		298,875.61	275,996.64
Receivables		34,995.04	30,207.12
Current Tax Assets		9,508.58	13,530.17
Total Assets		<u>2,830,041.54</u>	<u>2,528,122.88</u>
Liabilities			
Total Liabilities		<u>-</u>	<u>-</u>
Net Assets Available to Pay Benefits		<u>2,830,041.54</u>	<u>2,528,122.88</u>
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr Aldous DeGabriele		160,416.15	147,598.04
Mrs Jeanette DeGabriele		2,669,625.39	2,380,524.84
Total Liability for Accrued Benefits		<u>2,830,041.54</u>	<u>2,528,122.88</u>

The accompanying notes form part of these financial statements.

DeGabriele Superannuation Fund
Notes to the Financial Statements
As at 30 June 2021

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

DeGabriele Superannuation Fund
Operating Statement
For the period 1 July 2020 to 30 June 2021

	Note	2021 \$	2020 \$
Income			
Investment Gains			
Realised Capital Gains	8A	-	35,114.34
Increase in Market Value	8B	278,273.36	(189,858.02)
Investment Income			
Distributions	7A	55,517.94	50,058.35
Dividends	7B	30,429.44	38,170.15
Foreign Income	7C	131.32	75.87
Interest	7D	38.30	8,400.27
Investment Fee Rebate	7E	83.76	91.55
		<u>364,474.12</u>	<u>(57,947.49)</u>
Expenses			
Member Payments			
Pensions Paid		55,400.00	68,340.00
Other Expenses			
Accountancy Fee		5,378.00	4,927.00
Actuarial Fee		132.00	132.00
Adviser Fee		6,336.00	6,336.00
Auditor Fee		1,200.00	1,200.00
Bank Fees		9.00	21.00
Fund Administration Fee		2,355.76	2,421.30
Legal Fee		450.00	-
SMSF Supervisory Levy		259.00	259.00
		<u>71,519.76</u>	<u>83,636.30</u>
Benefits Accrued as a Result of Operations before Income Tax		292,954.36	(141,583.79)
Income Tax			
Income Tax Expense		(8,964.30)	(12,947.29)
		<u>(8,964.30)</u>	<u>(12,947.29)</u>
Benefits Accrued as a Result of Operations		<u>301,918.66</u>	<u>(128,636.50)</u>

The accompanying notes form part of these financial statements.

DeGabriele Superannuation Fund

Notes to the Financial Statements

As at 30 June 2021

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 19 July 2022 by the trustee of the fund.

DeGabriele Superannuation Fund
Notes to the Financial Statements
As at 30 June 2021

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	2,528,122.88	2,656,759.38
Benefits Accrued during the period	357,318.66	(60,296.50)
Benefits Paid during the period	(55,400.00)	(68,340.00)
Liability for Accrued Benefits at end of period	2,830,041.54	2,528,122.88

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	2,528,122.88	2,656,759.38
Benefits Accrued during the period	357,318.66	(60,296.50)
Benefits Paid during the period	(55,400.00)	(68,340.00)
Vested Benefits at end of period	2,830,041.54	2,528,122.88

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Cash and Cash Equivalents

	Current	Previous
At market value:		
CBA Term Deposit # 6285	384,097.21	384,097.21
	384,097.21	384,097.21

Note 6B – Managed Investments

	Current	Previous
At market value:		
LM Mortgage Income Fund	9,312.00	14,200.80
Aberdeen Emerging Opportunities Fund	46,928.50	41,033.86
Australian Unity Health Care Property Trust Wholesale	193,657.28	158,351.42
Investors Mutual Future Leaders Fund	50,715.72	39,556.91
Magellan Global Fund	160,142.39	150,072.41
Magellan Infrastructure Fund (Unhedged)	34,188.40	34,716.02
Perennial Value Shares for Income Trust	41,978.26	34,497.96
Perpetual Wholesale Australian Share Fund	41,027.16	29,953.44
PIMCO Diversified Fixed Interest Fund - Wholesale Class	69,659.39	69,771.65
Platinum Asia Fund	49,222.61	46,716.55
Platinum European Fund	36,780.48	31,231.19
Platinum International Fund	66,491.67	54,250.27
Vanguard Australian Fixed Interest Index Fund	60,311.54	62,502.01
	860,415.40	766,854.49

DeGabriele Superannuation Fund
Notes to the Financial Statements
As at 30 June 2021

Note 6C – Shares in Listed Companies

	Current	Previous
At market value:		
AGL Energy Limited.	5,871.20	12,207.80
ASX Limited	23,546.13	25,870.14
Ausnet Services Limited	49,999.25	47,713.57
Australia And New Zealand Banking Group Limited	71,501.00	47,345.60
Australian Foundation Investment Company Limited	95,795.00	74,602.50
BHP Group Limited	56,195.49	41,443.74
Brambles Limited	11,760.32	11,174.36
Coles Group Limited. - Ordinary Fully Paid Deferred Settlement	54,517.10	54,772.30
Commonwealth Bank Of Australia.	97,073.64	67,476.24
CSL Limited	44,774.83	45,059.00
Invocare Limited	26,136.63	23,674.32
Iress Limited	14,472.11	12,274.95
James Hardie Industries PLC - Chess Depository Interests 1:1	6,609.42	4,017.92
Jb Hi-Fi Limited	57,003.66	48,494.81
Pendal Group Limited	22,036.04	16,321.98
Qube Holdings Limited	35,332.82	32,434.86
Ramsay Health Care Limited	51,115.40	54,014.24
Sonic Healthcare Limited	59,980.80	47,531.66
South32 Limited	3,729.89	2,596.92
Suncorp Group Limited	38,840.56	32,268.08
Telstra Corporation Limited.	50,135.84	41,735.42
Virgin Money Uk PLC - Cdi 1:1 Foreign Exempt Lse	1,678.08	754.68
Westpac Banking Corporation	81,043.40	56,363.00
Woodside Petroleum Limited	23,520.39	22,927.35
	982,669.00	823,075.44

Note 6D – Stapled Securities

	Current	Previous
At market value:		
APA Group - Units Fully Paid Stapled Securities	34,060.30	42,594.51
Scentre Group - Stapled Securities	15,853.64	12,555.62
Shopping Centres Australasia Property Group - Units Fully Paid Stapled Securities	62,543.88	54,105.42
Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled	21,743.44	21,590.64
	134,201.26	130,846.19

Note 6E – Units In Listed Unit Trusts

	Current	Previous
At market value:		
BWP Trust - Ordinary Units Fully Paid	49,105.02	44,148.41
Ishares S&P 500 ETF - Chess Depository Interests 1:1 Ishs&P500	76,174.42	59,367.21
	125,279.44	103,515.62

DeGabriele Superannuation Fund
Notes to the Financial Statements
As at 30 June 2021

Note 7A – Distributions

	Current	Previous
Aberdeen Emerging Opportunities Fund	9,798.28	7,109.07
Australian Unity Health Care Property Trust Wholesale	8,315.81	7,160.45
Investors Mutual Future Leaders Fund	763.32	1,754.93
Magellan Global Fund	5,946.65	6,256.49
Magellan Infrastructure Fund (Unhedged)	1,600.18	1,585.04
Perennial Value Shares for Income Trust	1,785.44	2,294.52
Perpetual Wholesale Australian Share Fund	584.78	1,164.25
PIMCO Diversified Fixed Interest Fund - Wholesale Class	1,442.21	2,231.70
Platinum Asia Fund	9,835.29	4,564.13
Platinum European Fund	2,648.51	972.96
Platinum International Fund	1,976.30	2,620.30
Vanguard Australian Fixed Interest Index Fund	1,635.36	1,962.39
APA Group - Units Fully Paid Stapled Securities	2,014.61	1,863.62
Scentre Group - Stapled Securities	405.62	1,308.23
Shopping Centres Australasia Property Group - Units Fully Paid Stapled Securities	3,077.55	3,102.38
Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled	542.44	718.16
BWP Trust - Ordinary Units Fully Paid	2,108.29	2,108.29
Ishares S&P 500 ETF - Chess Depository Interests 1:1 Ishs&P500	1,037.30	1,281.44
	55,517.94	50,058.35

Note 7B – Dividends

	Current	Previous
AGL Energy Limited.	658.72	794.76
ASX Limited	711.75	1,090.19
Ausnet Services Limited	2,714.24	2,914.24
Australia And New Zealand Banking Group Limited	1,524.00	4,064.00
Australian Foundation Investment Company Limited	2,940.00	2,940.00
BHP Group Limited	2,390.26	2,465.64
Brambles Limited	263.37	461.37
Coles Group Limited. - Ordinary Fully Paid Deferred Settlement	1,929.95	2,089.45
Commonwealth Bank Of Australia.	2,410.56	4,189.32
CSL Limited	442.52	459.35
Invocare Limited	813.25	395.33
Iress Limited	515.66	515.66
Jb Hi-Fi Limited	3,042.90	1,690.50
National Australia Bank Limited	0.00	1,514.75
Pendal Group Limited	1,011.58	683.50
Qube Holdings Limited	535.01	646.46
Ramsay Health Care Limited	393.82	1,250.48
Sonic Healthcare Limited	1,358.94	1,327.70
South32 Limited	40.46	94.88
Suncorp Group Limited	1,258.56	2,492.96
Telstra Corporation Limited.	2,133.44	2,133.44
Westpac Banking Corporation	2,794.60	2,512.00
Woodside Petroleum Limited	545.85	1,444.17
	30,429.44	38,170.15

Note 7C – Foreign Income

	Current	Previous
James Hardie Industries PLC - Chess Depository Interests 1:1	131.32	75.87
	131.32	75.87

DeGabriele Superannuation Fund
Notes to the Financial Statements
As at 30 June 2021

Note 7D – Interest

	Current	Previous
CBA Term Deposit # 6285	0.00	8,176.30
Bendigo Networth CMA # 6232	0.00	14.51
CBA Direct Investment Acc #1849	0.00	50.27
Macquarie Consolidator Cash	38.30	159.19
	38.30	8,400.27

Note 7E – Investment Fee Rebate

	Current	Previous
Macquarie Consolidator Cash	83.76	91.55
	83.76	91.55

Note 8A – Realised Capital Gains

	Current	Previous
Shares in Listed Companies		
Duluxgroup Limited	0.00	35,114.34
	0.00	35,114.34

DeGabriele Superannuation Fund
Notes to the Financial Statements
As at 30 June 2021

Note 8B – Increase in Market Value

	Current	Previous
Managed investments		
LM Mortgage Income Fund	(4,888.80)	15,132.00
Aberdeen Emerging Opportunities Fund	5,894.64	(13,836.19)
Australian Unity Health Care Property Trust Wholesale	35,305.86	2,845.15
Investors Mutual Future Leaders Fund	11,158.81	(10,516.16)
Magellan Global Fund	10,069.98	(417.10)
Magellan Infrastructure Fund (Unhedged)	(527.62)	(5,467.07)
Perennial Value Shares for Income Trust	7,480.30	(10,670.92)
Perpetual Wholesale Australian Share Fund	11,073.72	(5,986.90)
PIMCO Diversified Fixed Interest Fund - Wholesale Class	(112.26)	(3,515.25)
Platinum Asia Fund	2,506.06	2,079.34
Platinum European Fund	5,549.29	(5,018.80)
Platinum International Fund	12,241.40	(5,025.52)
Vanguard Australian Fixed Interest Index Fund	(2,190.47)	(23.21)
Shares in Listed Companies		
AGL Energy Limited.	(6,336.60)	(2,119.36)
ASX Limited	(2,324.01)	912.03
Ausnet Services Limited	2,285.68	(5,857.05)
Australia And New Zealand Banking Group Limited	24,155.40	(24,307.80)
Australian Foundation Investment Company Limited	21,192.50	(1,960.00)
BHP Group Limited	14,751.75	(6,178.38)
Brambles Limited	585.96	(1,942.92)
Coles Group Limited. - Ordinary Fully Paid Deferred Settlement	(255.20)	12,185.80
Commonwealth Bank Of Australia.	29,597.40	(12,985.92)
CSL Limited	(284.17)	11,304.00
Cybg PLC - Cdi 1:1 Foreign Exempt Lse	0.00	269.04
Duluxgroup Limited	0.00	(34,846.49)
Invocare Limited	2,462.31	(12,447.09)
Iress Limited	2,197.16	(3,340.58)
James Hardie Industries PLC - Chess Depository Interests 1:1	2,591.50	1,287.72
Jb Hi-Fi Limited	8,508.85	19,361.86
Pendal Group Limited	5,714.06	(3,226.12)
Qube Holdings Limited	2,897.96	(1,448.98)
Ramsay Health Care Limited	(2,898.84)	(4,644.64)
Sonic Healthcare Limited	12,449.14	5,201.46
South32 Limited	1,132.97	(1,451.22)
Suncorp Group Limited	6,572.48	(14,819.92)
Telstra Corporation Limited.	8,400.42	(9,600.48)
Virgin Money Uk PLC - Cdi 1:1 Foreign Exempt Lse	923.40	(1,073.88)
Westpac Banking Corporation	24,680.40	(32,687.40)
Woodside Petroleum Limited	593.04	(15,577.89)
Stapled Securities		
APA Group - Units Fully Paid Stapled Securities	(8,534.21)	1,262.91
Scentre Group - Stapled Securities	3,298.02	(9,662.62)
Shopping Centres Australasia Property Group - Units Fully Paid Stapled Securities	8,438.46	(5,211.99)
Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled	152.80	(932.08)
Units In Listed Unit Trusts		
BWP Trust - Ordinary Units Fully Paid	4,956.61	1,729.05
Ishares S&P 500 ETF - Chess Depository Interests 1:1 Ishs&P500	16,807.21	3,371.55
	278,273.36	(189,858.02)

DeGabriele Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

Operating Statement Profit vs. Provision for Income Tax

2021

\$

Benefits Accrued as a Result of Operations before Income Tax

292,954.36

ADD:

Franking Credits	11,885.86
Pension Non-deductible Expenses	10,798.64
Pensions Paid	55,400.00

LESS:

Increase in Market Value	278,273.36
Pension Exempt Income	47,610.00
Distributed Capital Gains	24,729.30
Non-Taxable Income	3,424.90
Rounding	0.30

Taxable Income or Loss

17,001.00

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	17,001.00	2,550.15
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		<u>2,550.15</u>

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax

2,550.15

ADD:

Excessive Foreign Tax Credit Writeoff	371.41
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LESS:

Franking Credits	11,885.86
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Income Tax Expense

(8,964.30)

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax

2,550.15

ADD:

Excessive Foreign Tax Credit Writeoff	371.41
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LESS:

Franking Credits	11,885.86
Foreign Tax Credits	545.52

Income Tax Payable (Receivable)

(9,509.82)

DeGabriele Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	68.0840%
Pension Exempt % (Expenses)	68.0840%
Assets Segregated For Pensions	No

DeGabriele Superannuation Fund
Investment Summary as at 30 June 2021

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
Listed Securities Market								
South32 Limited (ASX:S32)	1,273.00000	2.5115	2.9300	3,197.12	3,729.89	532.77	16.68%	0.13%
Scentre Group - Stapled Securities (ASX:SCG)	5,786.00000	2.3031	2.7400	13,325.47	15,853.64	2,528.17	18.97%	0.57%
Shopping Centres Australasia Property Group - Units Fully Paid Stapled Securities (ASX:SCP)	24,819.00000	1.7557	2.5200	43,575.70	62,543.88	18,968.18	43.53%	2.25%
Sonic Healthcare Limited (ASX:SHL)	1,562.00000	16.0852	38.4000	25,125.08	59,980.80	34,855.72	138.73%	2.15%
Suncorp Group Limited (ASX:SUN)	3,496.00000	13.3620	11.1100	46,713.67	38,840.56	(7,873.11)	(16.85)%	1.39%
Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled (ASX:TCL)	1,528.00000	6.6293	14.2300	10,129.60	21,743.44	11,613.84	114.65%	0.78%
Telsira Corporation Limited. (ASX:TLS)	13,334.00000	3.3973	3.7600	45,300.02	50,135.84	4,835.82	10.68%	1.80%
Virgin Money UK PLC - Cdi 1:1 Foreign Exempt Lse (ASX:VUK)	456.00000	4.0100	3.6800	1,828.56	1,878.08	(150.48)	(8.23)%	0.06%
Westpac Banking Corporation (ASX:WBC)	3,140.00000	26.6123	25.8100	83,962.58	81,043.40	(2,919.18)	(3.01)%	2.91%
Woodside Petroleum Limited (ASX:WPL)	1,059.00000	40.5065	22.2100	42,896.34	23,520.39	(19,375.95)	(45.17)%	0.84%
				786,464.38	1,242,149.70	455,685.32	57.94%	44.59%

DeGabriele Superannuation Fund
Investment Summary as at 30 June 2021

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
Bank								
Bendigo Network CMA # 6232				23,602.89	23,602.89			0.85%
CBA Direct Investment Acc #1849				98,161.55	98,161.55			3.52%
Macquarie Consolidator Cash				177,111.17	177,111.17			6.36%
				<u>298,875.61</u>	<u>298,875.61</u>			<u>10.73%</u>
Listed Securities Market								
Australian Foundation Investment Company Limited (ASX:AFI)	12,250.00000	4.5620	7.8200	55,884.25	95,795.00	39,910.75	71.42%	3.44%
AGL Energy Limited. (ASX:AGL)	716.00000	14.0346	8.2000	10,048.74	5,871.20	(4,177.54)	(41.57)%	0.21%
Australia And New Zealand Banking Group Limited (ASX:ANZ)	2,540.00000	15.7813	28.1500	40,084.48	71,501.00	31,416.52	78.38%	2.57%
APA Group - Units Fully Paid Stapled Securities (ASX:APA)	3,827.00000	5.0662	8.9000	19,395.85	34,060.30	14,664.45	75.61%	1.22%
Ausnet Services Limited (ASX:AST)	28,571.00000	1.0448	1.7500	29,846.02	48,989.25	20,153.23	67.52%	1.79%
ASX Limited (ASX:ASX)	303.00000	33.0653	77.7100	10,018.78	23,546.13	13,527.35	135.02%	0.85%
BHP Group Limited (ASX:BHP)	1,157.00000	20.6851	48.5700	35,502.69	56,195.49	20,692.80	58.29%	2.02%
BWP Trust - Ordinary Units Fully Paid (ASX:BWP)	11,527.00000	1.6018	4.2600	18,463.78	49,105.02	30,641.24	165.95%	1.76%
Brambles Limited (ASX:BXB)	1,028.00000	8.9392	11.4400	9,189.48	11,760.32	2,570.84	27.98%	0.42%
Commonwealth Bank Of Australia. (ASX:CBA)	972.00000	51.4319	99.8700	49,991.84	97,073.64	47,081.80	94.18%	3.48%
Coles Group Limited. - Ordinary Fully Paid Deferred Settlement (ASX:COL)	3,190.00000	10.2264	17.0900	32,622.33	54,517.10	21,894.77	67.12%	1.96%
CSL Limited (ASX:CSL)	157.00000	32.0332	285.1900	5,029.21	44,774.83	39,745.62	790.30%	1.61%
Iress Limited (ASX:IRE)	1,121.00000	8.9485	12.9100	10,031.22	14,472.11	4,440.89	44.27%	0.52%
Invocare Limited (ASX:IVC)	2,259.00000	6.7000	11.5700	15,135.19	26,136.63	11,001.44	72.69%	0.94%
Ishares S&P 500 ETF - Chess Depository Interests 1:1-Ishs&P500 (ASX:IVV)	133.00000	262.0641	572.7400	34,854.53	76,174.42	41,319.89	118.55%	2.73%
Jb Hi-Fi Limited (ASX:JBH)	1,127.00000	23.7885	50.5800	26,809.65	57,003.66	30,194.01	112.62%	2.05%
James Hardie Industries PLC - Chess Depository Interests 1:1 (ASX:JHX)	146.00000	18.4155	45.2700	2,688.66	6,609.42	3,920.76	145.83%	0.24%
Pendal Group Limited (ASX:PDL)	2,734.00000	9.8118	8.0600	26,825.35	22,036.04	(4,789.31)	(17.85)%	0.79%
Qube Holdings Limited (ASX:QUB)	11,146.00000	2.0928	3.1700	23,328.74	35,332.82	12,006.08	51.47%	1.27%
Ramsay Health Care Limited (ASX:RHC)	812.00000	18.5486	62.9500	15,061.45	51,115.40	36,053.95	239.38%	1.84%

DeGabriele Superannuation Fund
Investment Summary as at 30 June 2021

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
Managed Funds Market								
Australian Unity Health Care Property Trust Wholesale	66,478.85150	1.3575	2.2394	117,395.04	193,657.28	76,262.24	64.96%	6.95%
PIMCO Diversified Fixed Interest Fund - Wholesale Class	70,164.57220	0.9946	0.9928	69,785.58	69,659.39	(126.19)	(0.18)%	2.50%
Aberdeen Standard Emerging Opportunities Fund	21,775.55790	1.8369	2.1551	40,000.00	46,928.50	6,928.50	17.32%	1.68%
Investors Mutual Future Leaders Fund	44,940.82520	1.2415	1.1285	55,794.01	50,715.72	(5,078.29)	(9.10)%	1.82%
Perennial Value Shares for Income Trust	41,010.41900	1.3330	1.0236	54,666.51	41,978.26	(12,688.25)	(23.21)%	1.51%
LM Mortgage Income Fund	232,800.00000	0.9100	0.0400	211,841.58	9,312.00	(202,529.58)	(96.60)%	0.33%
Magellan Global Fund	59,585.64860	0.9354	2.6876	55,739.31	160,142.39	104,403.08	187.31%	5.75%
Magellan Infrastructure Fund (Unhedged)	19,686.97710	1.0134	1.7366	19,950.04	34,188.40	14,238.36	71.37%	1.23%
Perpetual Wholesale Australian Share Fund	26,665.92830	2.2490	1.5386	59,971.68	41,027.16	(18,944.52)	(31.59)%	1.47%
Platinum European Fund	10,442.77000	2.0489	3.5221	21,396.19	36,780.48	15,384.29	71.90%	1.32%
Platinum International Fund	30,850.31000	1.5559	2.1553	48,000.00	66,491.67	18,491.67	38.52%	2.39%
Platinum Asia Fund	18,081.26000	1.4545	2.7223	26,299.19	49,222.61	22,923.42	87.16%	1.77%
Vanguard Australian Fixed Interest Index Fund	52,173.91570	1.1500	1.1560	60,000.00	60,311.54	311.54	0.52%	2.17%
				840,839.13	860,415.40	19,576.27	2.33%	30.69%
				384,097.21	384,097.21	0.00	0.00%	13.79%
				384,097.21	384,097.21	0.00	0.00%	13.79%
				2,310,276.33	2,785,537.92	475,261.59	20.57%	100.00%

Term Deposits

CBA Term Deposit # 6285

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

DeGabriele Superannuation Fund

Members Summary Report - For the period 1/07/2020 to 30/06/2021

Member's Detail	Opening Balance	Increases				Decreases					Closing Balance	
		Contrib	Tran In	Profit	Ins Proc	Tax	Exp	Ins Prem	Tran Out	Ben Paid		
Mr Aldous DeGabriele												
1 Beresford Avenue Croydon Park NSW 2133												
Pension	Aldous MAP 01/07/07	147,598.04	0.00	0.00	20,247.25	0.00	690.86	0.00	0.00	0.00	(8,120.00)	160,416.15
		147,598.04	0.00	0.00	20,247.25	0.00	690.86	0.00	0.00	0.00	(8,120.00)	160,416.15
Mrs Jeanette DeGabriele												
1 Beresford Avenue Croydon NSW 2133												
Accumulation	Accumulation	804,498.97	0.00	0.00	111,180.34	0.00	871.91	0.00	0.00	0.00	0.00	916,551.22
Pension	Jeanette MAP 30/06/08	1,576,025.87	0.00	0.00	216,926.77	0.00	7,401.53	0.00	0.00	0.00	(47,280.00)	1,753,074.17
		2,380,524.84	0.00	0.00	328,107.11	0.00	8,273.44	0.00	0.00	0.00	(47,280.00)	2,669,625.39
		2,528,122.68	0.00	0.00	348,354.36	0.00	8,964.30	0.00	0.00	0.00	(55,400.00)	2,830,041.54

DeGabriele Superannuation Fund
(ABN: 94 347 190 876)

Consolidated Member Benefit Totals

Period	1 July 2020 - 30 June 2021	Member Account Details
Member	Mr Aldous DeGabriele	Residential Address: 1 Beresford Avenue Croydon Park, NSW 2133
	Number: 1	Date of Birth: 2 November 1928
		Date Joined Fund: 22 October 2003
		Eligible Service Date: 1 January 1983
		Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2020	
Aldous MAP 01/07/07	147,598.04
Total as at 1 Jul 2020	147,598.04

Withdrawal Benefit as at 30 Jun 2021	
Aldous MAP 01/07/07	160,416.15
Total as at 30 Jun 2021	160,416.15

Your Tax Components

Tax Free	3,609.38
Taxable - Taxed	156,806.77
Taxable - Untaxed	-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	160,416.15

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Binding Beneficiary Nomination*

Jeanette Sarah DeGabriele (Wife) 100%

* Nomination in effect from 18 August 2018

For Enquiries:

phone 0292993603 | email admin@rbwca.com.au | fax 0292903401
mail RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000

DeGabriele Superannuation Fund
(ABN: 94 347 190 876)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 1 Beresford Avenue Croydon Park, NSW 2133
Member	Date of Birth: 2 November 1928
Number: 1	Date Joined Fund: 22 October 2003
Mr Aldous DeGabriele	Eligible Service Date: 1 January 1983
Pension Account	Tax File Number Held: Yes
Aldous MAP 01/07/07	Account Start Date: 1 July 2007

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2020	147,598.04
<i>Increases to your account:</i>	
Share Of Net Fund Income	20,247.25
Tax on Net Fund Income	690.86
<u>Total Increases</u>	<u>20,938.11</u>
<i>Decreases to your account:</i>	
Pension Payments	8,120.00
<u>Total Decreases</u>	<u>8,120.00</u>
Withdrawal Benefit as at 30 Jun 2021	160,416.15

Your Tax Components		
Tax Free	2.2500 %	3,609.38
Taxable - Taxed		156,806.77
Taxable - Untaxed		-
Your Preservation Components		
Preserved		-
Restricted Non Preserved		-
Unrestricted Non Preserved		160,416.15
Your Insurance Benefits		
No insurance details have been recorded		
Your Beneficiaries		
Binding Beneficiary Nomination*		
Jeanette Sarah DeGabriele (Wife) 100%		
* Nomination in effect from 18 August 2018		

Trustees

The Trustees of the Fund are as follows:

Jeanette DeGabriele and
Aldous DeGabriele

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustees.

Trustees Disclaimer

This statement has been prepared by the Trustees for the member whose name appears at the top of this statement. While every effort has been made by the Trustees to ensure the accuracy and completeness of this statement, the Trustees do not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustees of the Fund

.....
Jeanette DeGabriele
Trustee



.....
Aldous DeGabriele
Trustee



Statement Date: 30 June 2021

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mail RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000

DeGabriele Superannuation Fund

(ABN: 94 347 190 876)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 1 Beresford Avenue Croydon, NSW 2133
Member	Number: 2
Mrs Jeanette Sarah DeGabriele	Date of Birth: 2 May 1942 Date Joined Fund: 22 October 2003 Eligible Service Date: 1 January 1979 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2020	
Accumulation	804,498.97
Jeanette MAP 30/06/09	1,576,025.87
Total as at 1 Jul 2020	<u>2,380,524.84</u>

Withdrawal Benefit as at 30 Jun 2021	
Accumulation	916,551.22
Jeanette MAP 30/06/09	1,753,074.17
Total as at 30 Jun 2021	<u>2,669,625.39</u>

Your Tax Components

Tax Free	2,154,783.60
Taxable - Taxed	514,841.79
Taxable - Untaxed	-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	2,669,625.39

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Binding Beneficiary Nomination*

Aldous DeGabriele (Husband) 100%

* Nomination in effect from 18 August 2018

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DeGabriele Superannuation Fund

(ABN: 94 347 190 876)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 1 Beresford Avenue Croydon, NSW 2133
Member Number: 2	Date of Birth: 2 May 1942
Mrs Jeanette Sarah DeGabriele	Date Joined Fund: 22 October 2003
Accumulation Account	Eligible Service Date: 1 January 1979
Accumulation	Tax File Number Held: Yes
	Account Start Date: 22 October 2003

Your Account Summary

Withdrawal Benefit as at 1 Jul 2020	804,498.97
<u>Increases to your account:</u>	
Share Of Net Fund Income	111,180.34
Tax on Net Fund Income	871.91
<u>Total Increases</u>	<u>112,052.25</u>
Withdrawal Benefit as at 30 Jun 2021	<u><u>916,551.22</u></u>

Your Tax Components

Tax Free	44.6317 %	409,072.34
Taxable - Taxed		507,478.88
Taxable - Untaxed		-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	916,551.22

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Binding Beneficiary Nomination*

Aldous DeGabriele (Husband) 100%

* Nomination in effect from 18 August 2018

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DeGabriele Superannuation Fund

(ABN: 94 347 190 876)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 1 Beresford Avenue Croydon, NSW 2133
Member Number: 2	Date of Birth: 2 May 1942
Mrs Jeanette Sarah DeGabriele	Date Joined Fund: 22 October 2003
Pension Account	Eligible Service Date: 1 January 1979
Jeanette MAP 30/06/09	Tax File Number Held: Yes
	Account Start Date: 30 June 2009

Your Account Summary

Withdrawal Benefit as at 1 Jul 2020	1,576,025.87
<u>Increases to your account:</u>	
Share Of Net Fund Income	216,926.77
Tax on Net Fund Income	7,401.53
<u>Total Increases</u>	<u>224,328.30</u>
<u>Decreases to your account:</u>	
Pension Payments	47,280.00
<u>Total Decreases</u>	<u>47,280.00</u>
Withdrawal Benefit as at 30 Jun 2021	<u><u>1,753,074.17</u></u>

Your Tax Components

Tax Free	99.5800 %	1,745,711.26
Taxable - Taxed		7,362.91
Taxable - Untaxed		-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	1,753,074.17

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Binding Beneficiary Nomination*

Aldous DeGabriele (Husband) 100%

* Nomination in effect from 18 August 2018

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Trustees

The Trustees of the Fund are as follows:

Jeanette DeGabriele and
Aldous DeGabriele

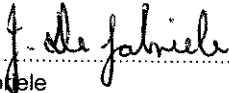
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Signed on behalf of the Trustees of the Fund



.....
Jeanette DeGabriele
Trustee



.....
Aldous DeGabriele
Trustee

Statement Date: 30 June 2021

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