

Create Entries Report

For the period 01 July 2021 to 30 June 2022

Create Entries Financial Year Summary 01 July 2021 - 30 June 2022

Total Profit	Amount
Income	49,720.83
Less Expense	13,051.69
Total Profit	36,669.14
Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	36,669.14
Less Permanent Differences	(55,364.13)
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	57,220.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	166.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	33,565.16
Add Total Net Capital Gains	31,100.43
Less Tax Adjustment - Capital Works Expenditure (D1)	265.00
Less Tax Adjustment - Management/Administration Expenses (J1)	(1,100.00)
Less Tax Losses Deducted	16,796.00
Add SMSF Annual Return Rounding	(0.54)
Taxable Income	16,553.00
Income Tax on Taxable Income or Loss	2,482.95
Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(30,857.38)
Franking Credits	0.00
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	(30,857.38)
Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	2,482.95
Member Specific Income Tax	(1,545.97)
Total Income Tax Expense Allocation	936.98

Final Segment 1 from 01 July 2021 to 30 June 2022

Pool Name Unsegregated Pool

Total Profit	Amount
Income	49,720.83
Less Expense	13,051.69
Total Profit	36,669.14

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	36,669.14
Less Permanent Differences	(55,364.13)
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	57,220.00
Add SMSF Non Deductible Expenses	166.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	33,565.16
Add Capital Gains Adjustment	31,100.43
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(15,961.54)
Taxable Income	16,553.00
Income Tax on Taxable Income or Loss	2,482.95

Member Weighted Balance Summary	Weighting%	Amount
Joshua Douglas Mckain(MCKJOS00001A)	30.58	130,048.16
Kathleen May Mckain(MCKKAT00001A)	69.42	295,195.72

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(30,857.38)
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
Total	(30,857.38)

Allocation to Members	Weighting%	Amount
Joshua Douglas Mckain(MCKJOS00001A)	30.58	(9,436.19)
Kathleen May Mckain(MCKKAT00001A)	69.42	(21,421.19)

Accumulation Weighted Balance Summary	Weighting%	Amount
Joshua Douglas Mckain(MCKJOS00001A)	30.58	130,048.16
Kathleen May Mckain(MCKKAT00001A)	69.42	295,195.72

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	2,482.95
Member Specific Income Tax	(1,545.97)
Total Income Tax Expense Allocation	936.98

Allocation to Members	Weighting%	Amount
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Allocation to Members	Weighting%	Amount
Joshua Douglas Mckain(MCKJOS00001A)	30.58	286.53
Kathleen May Mckain(MCKKAT00001A)	69.42	650.45

Calculation of daily member weighted balances

Joshua Douglas Mckain (MCKJOS00001A)

Member Balance

01/07/2021	50010	Opening Balance	125,271.30	125,271.30
07/07/2021	52420	Contributions	643.08	632.51
07/07/2021	53800	Contributions Tax	(96.46)	(94.87)
09/08/2021	52420	Contributions	726.92	649.25
09/08/2021	53800	Contributions Tax	(109.04)	(97.39)
07/09/2021	52420	Contributions	676.92	550.81
07/09/2021	53800	Contributions Tax	(101.54)	(82.62)
07/10/2021	52420	Contributions	683.69	500.12
07/10/2021	53800	Contributions Tax	(102.55)	(75.02)
08/11/2021	52420	Contributions	1,035.69	666.81
08/11/2021	52420	Contributions	250.00	160.96
08/11/2021	53800	Contributions Tax	(155.35)	(100.02)
08/11/2021	53800	Contributions Tax	(37.50)	(24.14)
07/12/2021	52420	Contributions	690.46	389.68
07/12/2021	52420	Contributions	500.00	282.19
07/12/2021	53800	Contributions Tax	(103.57)	(58.45)
07/12/2021	53800	Contributions Tax	(75.00)	(42.33)
07/01/2022	52420	Contributions	811.29	388.97
07/01/2022	52420	Contributions	500.00	239.73
07/01/2022	53800	Contributions Tax	(121.69)	(58.34)
07/01/2022	53800	Contributions Tax	(75.00)	(35.96)
07/02/2022	52420	Contributions	690.46	272.40
07/02/2022	52420	Contributions	500.00	197.26
07/02/2022	53800	Contributions Tax	(103.57)	(40.86)
07/02/2022	53800	Contributions Tax	(75.00)	(29.59)
07/03/2022	52420	Contributions	690.46	219.43
07/03/2022	52420	Contributions	500.00	158.90
07/03/2022	53800	Contributions Tax	(103.57)	(32.92)
07/03/2022	53800	Contributions Tax	(75.00)	(23.84)
07/04/2022	52420	Contributions	690.46	160.79
07/04/2022	52420	Contributions	500.00	116.44
07/04/2022	53800	Contributions Tax	(103.57)	(24.12)
07/04/2022	53800	Contributions Tax	(75.00)	(17.47)
09/05/2022	52420	Contributions	1,035.69	150.39
09/05/2022	52420	Contributions	750.00	108.90
09/05/2022	53800	Contributions Tax	(155.35)	(22.56)
09/05/2022	53800	Contributions Tax	(112.50)	(16.34)
24/05/2022	53920	Life Insurance Premiums	(938.02)	(97.66)
24/05/2022	53920	Life Insurance Premiums	(1,543.74)	(160.72)

Calculation of daily member weighted balances

07/06/2022	52420	Contributions	690.46	45.40
07/06/2022	52420	Contributions	500.00	32.88
07/06/2022	53800	Contributions Tax	(103.57)	(6.81)
07/06/2022	53800	Contributions Tax	(75.00)	(4.93)
Total Amount (Weighted)				130,048.16

Kathleen May Mckain (MCKKAT00001A)Member Balance

01/07/2021	50010	Opening Balance	277,110.25	277,110.25
02/09/2021	52420	Contributions	220.00	182.03
08/03/2022	52850	Transfers In	57,000.00	17,958.90
19/04/2022	53920	Life Insurance Premiums	(277.30)	(55.46)
Total Amount (Weighted)				295,195.72

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	48,565.31
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	1,914.66
Current year capital losses from Unsegregated Pool - Collectables	0.00
Losses Applied	1,914.66
Total CGT Discount Applied	15,550.22
Capital Gain /(Losses carried forward)	31,100.43
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (46650.65/46650.65)=100.00%	31,100.43

Foreign Tax Offset Calculations**Segment 01 July 2021 to 30 June 2022**

Claimable FTO - Unsegregated Pool	0.00
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Claimable FTO	0.00
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Total Claimable Foreign Credits for the Year	0.00
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Foreign Tax Offset (Label C1)	0.00
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Applied/Claimed FTO	0.00
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Allocations of Foreign Tax Offset to Members

Joshua Douglas Mckain(MCKJOS00001A) - 100.00 %	0.00
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Kathleen May Mckain(MCKKAT00001A) - 0.00 %	0.00
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Total Foreign Tax Offset Allocated to Members	0.00
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Calculation of Outstanding Limited Recourse Borrowing Arrangements