

Detailed Trial Balance

As at 30 June 2022



Last Year	Code	Account Name	Units	Debits	Credits
				\$	\$
	24200	Contributions			
	24200/EMP	Employer Contributions - Concessional			
(8,489.66)	24200/EMP/MCKJOS00001A	(Contributions) Mckain, Joshua Douglas - Accumulation		1-3	13,065.58
	24200/PERN	Personal Contributions - Non Concessional			
	24200/PERN/MCKKAT00001A	(Contributions) Mckain, Kathleen May - Accumulation			220.00
	24700	Changes in market value			
	24700/Realised	Changes in market value(Realised)			
	24700/Realised/29BIVONE	29BIVONE			37,369.65
	24700/Realised/MCKAJS1_DISHWASHER	MCKAJS1_DISHWASHER		574.00	
0.00	24700/Realised/MCKAJS1_PLANT&EQUIPM	MCKAJS1_PLANT&EQUIPM		3,230.49	
	24700/Unrealised	Changes in market value(Unrealised)			
(48,150.00)	24700/Unrealised/29BIVONE	29BIVONE		55,661.55	
	24700/Unrealised/MCKAJS1_DISHWASHER	MCKAJS1_DISHWASHER			211.13
	24700/Unrealised/MCKAJS1_PLANT&EQUIPM	MCKAJS1_PLANT&EQUIPM			86.29
	25000	Interest Received			
(25.46)	25000/MBL0966	Macquarie ***0966		16-9	2.54
	28000	Property Income			
(18,428.13)	28000/29BIVONE	29 Bivone Court, Salisbury Downs		4-9	31.68
	28000/29McKenz	29 McKenzie Avenue, Narangba QLD, Australia		2-1	1,200.00
	28500	Transfers In			
	28500/MCKKAT00001A	(Transfers In) Mckain, Kathleen May - Accumulation Accumulation Preserved 57,000.00 Taxable 56,999.91 Tax Free 0.09		3-1	57,000.00
3,410.00	30100	Accountancy Fees		3,410.00	5-1
	30200	Administration Costs		1,100.00	6-1
259.00	30400	ATO Supervisory Levy		259.00	
330.00	30700	Auditor's Remuneration		330.00	7-1

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				\$	\$
328.00	30800	ASIC Fees		332.00	8-1
170.00	31500	Bank Charges		80.00	
	33400	Depreciation			
92.03	33400/MCKAJS1_DIS HWASHER	Dishwasher - 29 Bivone		5.24	9-1
1,592.41	33400/MCKAJS1_PLA NT&EQUIPM	Plant & Equipment 29 Bivone Court QSR report		86.29	9-2
164.00	38200	Fines		166.00	8-9
	39000	Life Insurance Premiums			
2,066.87	39000/MCKJOS00001 A	(Life Insurance Premiums) Mckain, Joshua Douglas - Accumulation		2,481.76	10-1
249.58	39000/MCKKAT00001 A	(Life Insurance Premiums) Mckain, Kathleen May - Accumulation		277.30	11-1
	41800	Postage, Printing and Stationery		98.00	12-1
	41920	Property Expenses - Advertising			
299.00	41920/29BIVONE	29 Bivone Court, Salisbury Downs			
	41930	Property Expenses - Agents Management Fees			
2,030.49	41930/29BIVONE	29 Bivone Court, Salisbury Downs			
	41930/29McKenZ	29 McKenzie Avenue, Narangba QLD, Australia		92.40	2-1
	41940	Property Expenses - Agents Commissions			
	41940/29McKenZ	29 McKenzie Avenue, Narangba QLD, Australia		660.00	2-1
	41950	Property Expenses - Cleaning			
816.00	41950/29BIVONE	29 Bivone Court, Salisbury Downs			
	41960	Property Expenses - Council Rates			
1,913.25	41960/29BIVONE	29 Bivone Court, Salisbury Downs			1,429.50
	41960/29McKenZ	29 McKenzie Avenue, Narangba QLD, Australia		103.54	
	41965	Property Expenses - Electricity and Gas			
95.53	41965/29BIVONE	29 Bivone Court, Salisbury Downs		95.48	
	41980	Property Expenses - Insurance Premium			
959.92	41980/29BIVONE	29 Bivone Court, Salisbury Downs		326.42	
	41980/29McKenZ	29 McKenzie Avenue, Narangba QLD, Australia		1,139.33	
	42010	Property Expenses - Interest on Loans			

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				\$	\$
11,362.53	42010/29BIVONE	29 Bivone Court, Salisbury Downs		2,844.39	
	42060	Property Expenses - Repairs Maintenance			
470.00	42060/29BIVONE	29 Bivone Court, Salisbury Downs			
	42060/29McKenz	29 McKenzie Avenue, Narangba QLD, Australia		250.00	
	42090	Property Expenses - Stationery, Phone and Postage			
287.55	42090/29BIVONE	29 Bivone Court, Salisbury Downs			6.64
	42110	Property Expenses - Sundry Expenses			
114.15	42110/29BIVONE	29 Bivone Court, Salisbury Downs			
	42150	Property Expenses - Water Rates			
741.50	42150/29BIVONE	29 Bivone Court, Salisbury Downs			44.32
	42200	Property Expenses - Borrowing costs			
238.91	42200/29BIVONE	29 Bivone Court, Salisbury Downs		395.00	
	48500	Income Tax Expense		2,482.95	
47,102.53	49000	Profit/Loss Allocation Account		34,186.19	
	50010	Opening Balance			
(106,928.85)	50010/MCKJOS00001 A	(Opening Balance) Mckain, Joshua Douglas - Accumulation Accumulation Preserved 125,271.30 Taxable 125,271.30			125,271.30
(248,350.17)	50010/MCKKAT00001 A	(Opening Balance) Mckain, Kathleen May - Accumulation Accumulation Preserved 277,110.25 Taxable 277,109.83 Tax Free 0.42			277,110.25
	52420	Contributions			
(8,489.66)	52420/MCKJOS00001 A	(Contributions) Mckain, Joshua Douglas - Accumulation Accumulation Preserved 13,065.58 Taxable 13,065.58			13,065.58
	52420/MCKKAT00001 A	(Contributions) Mckain, Kathleen May - Accumulation Accumulation Preserved 220.00 Tax Free 220.00			220.00
	52850	Transfers In			
0.00	52850/MCKKAT00001 A	(Transfers In) Mckain, Kathleen May - Accumulation Accumulation Preserved 57,000.00 Taxable 56,999.91			57,000.00

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Last Year	Code	Account Name	Units	Debits	Credits
				\$	\$
		Tax Free 0.09			
	53100	Share of Profit/(Loss)			
(12,598.04)	53100/MCKJOS00001 A	(Share of Profit/ Loss) Mckain, Joshua Douglas - Accumulation Accumulation Preserved (9,436.19) Taxable (9,436.19)		9,436.19	
(28,331.28)	53100/MCKKAT00001 A	(Share of Profit/ Loss) Mckain, Kathleen May - Accumulation Accumulation Preserved (21,421.19) Taxable (21,421.19)		21,421.19	
	53330	Income Tax			
(595.05)	53330/MCKJOS00001 A	(Income Tax) Mckain, Joshua Douglas - Accumulation Accumulation Preserved 85.73 Taxable 85.73			85.73
(678.38)	53330/MCKKAT00001 A	(Income Tax) Mckain, Kathleen May - Accumulation Accumulation Preserved (608.85) Taxable (608.85)		608.85	
	53800	Contributions Tax			
1,273.43	53800/MCKJOS00001 A	(Contributions Tax) Mckain, Joshua Douglas - Accumulation Accumulation Preserved (1,959.83) Taxable (1,959.83)		1,959.83	
	53920	Life Insurance Premiums			
2,066.87	53920/MCKJOS00001 A	(Life Insurance Premiums) Mckain, Joshua Douglas - Accumulation Accumulation Preserved (2,481.76) Taxable (2,481.76)		2,481.76	
249.58	53920/MCKKAT00001 A	(Life Insurance Premiums) Mckain, Kathleen May - Accumulation Accumulation Preserved (277.30) Taxable (277.30)		277.30	
	60400	Bank Accounts			
199,552.03	60400/MBL0966	Macquarie ***0966		23,868.62	16-8
	60400/MOA	Mortgage Offset account		200,000.00	17-1
57.16	68100	Debtor - rent		197.60	2-2
	76550	Plant and Equipment (at written down value) - Unitised			
	76550/MCKAJS1DWM cKenzie	Dishwasher - 29 McKenzie	1.0000	1,980.00	19-7
	76550/MCKAJS1HWS McKenzie	Hot Water Service - 29 McKenzie	1.0000	2,200.00	19-2

No deprec claim as per to be done

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Detailed Trial Balance

As at 30 June 2022

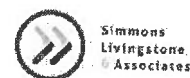


Last Year	Code	Account Name	Units	Debits	Credits
				\$	\$
368.11	76550/MCKAJS1_DIS HWASHER	Dishwasher - 29 Bivone	0.0000		0.00
3,230.49	76550/MCKAJS1_PLA NT&EQUIPM	Plant & Equipment 29 Bivone Court QSR report	0.0000		0.00
	77200	Real Estate Properties (Australian - Residential)			
390,000.00	77200/29BIVONE	29 Bivone Court, Salisbury Downs 18	0.0000		0.00
	77200/29McKenz	29 McKenzie Avenue, Narangba QLD, 19-1 Australia	1.0000	898,804.47	
0.00	85000	Income Tax Payable/Refundable			2,482.95
	85500	Limited Recourse Borrowing Arrangements			
(187,526.24)	85500/29BIVONE	Liberty Loan ***2540 - 29 Bivone Court, Salisbury Downs			0.00
	85500/29McKenz	Granite Home Loans ***1848 - 29 McKenzie Avenue, Narangba QLD, Australia			688,000.00
(3,300.00)	88000	Sundry Creditors			0.00
				<u>1,273,903.14</u>	<u>1,273,903.14</u>

Current Year Profit/(Loss): 36,669.14

JK McKain SMSF
Statement of Taxable Income

For the year ended 30 June 2022



A.

	2022
	\$
Benefits accrued as a result of operations	36,669.14
Less	
Non Taxable Transfer In	57,000.00
Tax Losses Deducted	16,796.00
Realised Accounting Capital Gains	33,565.16
Non Taxable Contributions	220.00
Tax Adjustment - Management/Administration Expenses (J1)	(1,100.00)
Tax Adjustment - Capital Works Expenditure (D1)	265.00
	<u>106,746.16</u>
Add	
Decrease in MV of investments	55,364.13
SMSF non deductible expenses	166.00
Net Capital Gains	31,100.00
	<u>86,630.13</u>
SMSF Annual Return Rounding	(0.11)
Taxable Income or Loss	<u>16,553.00</u>
Income Tax on Taxable Income or Loss	<u>2,482.95</u>
 CURRENT TAX OR REFUND	
Supervisory Levy	<u>2,482.95</u>
	<u>259.00</u>
AMOUNT DUE OR REFUNDABLE	<u>2,741.95</u>