
Financial statements and reports for the year ended
30 June 2021

Marler Superannuation Fund

Marler Superannuation Fund

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Marler Superannuation Fund
Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Shares in Listed Companies (Australian)	2	96,111	51,639
Total Investments		<u>96,111</u>	<u>51,639</u>
Other Assets			
CBA Bank Account No - 10699219		3,257	2,070
SelfWealth Cash Account		17	23,450
Income Tax Refundable		157	0
Total Other Assets		<u>3,431</u>	<u>25,520</u>
Total Assets		<u>99,542</u>	<u>77,159</u>
Less:			
Liabilities			
Income Tax Payable		0	2,201
PAYG Payable		626	0
Sundry Creditors		0	53
ATO Integrated Client Account		(500)	0
Total Liabilities		<u>126</u>	<u>2,254</u>
Net assets available to pay benefits		<u>99,416</u>	<u>74,905</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	4, 5		
Marler, Bradley - Accumulation		62,759	48,937
Marler, Deborah-Therese - Accumulation		16,034	12,102
Marler, Samuel - Accumulation		20,623	13,866
Total Liability for accrued benefits allocated to members' accounts		<u>99,416</u>	<u>74,905</u>

Marler Superannuation Fund
Operating Statement

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
Income			
Investment Income			
Trust Distributions	8	0	38
Dividends Received	7	1,798	981
Interest Received		0	59
Investment Gains			
Changes in Market Values	9	7,574	1,953
Contribution Income			
Employer Contributions		20,415	18,194
Personal Non Concessional		1,306	0
Other Contributions		500	0
Transfers In		1,562	5,461
Total Income		<u>33,156</u>	<u>26,686</u>
Expenses			
Accountancy Fees		4,950	0
ATO Supervisory Levy		518	0
Asic Fees		55	54
Investment Expenses		10	9
Investment Expenses		1,020	255
Insurance		370	740
		<u>6,922</u>	<u>1,058</u>
Total Expenses		<u>6,923</u>	<u>1,058</u>
Benefits accrued as a result of operations before income tax		<u>26,233</u>	<u>25,628</u>
Income Tax Expense	10	1,721	2,271
Benefits accrued as a result of operations		<u>24,512</u>	<u>23,358</u>

Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2021

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Shares in Listed Companies (Australian)

	2021 \$	2020 \$
Australian Foundation Investment Company Limited	0	5,883
Als Limited	12,284	0
Australia And New Zealand Banking Group Limited	9,909	0
BHP Group Limited	0	5,480
BlueScope Steel Limited	0	5,307
CSL Limited	10,837	0

Marler Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Csr Limited - Ordinary Fully Paid	11,906	0
Fortescue Metals Group Ltd	10,760	0
Iluka Resources Limited	0	5,585
Macquarie Group Limited	10,012	0
National Australia Bank Limited	0	5,448
R.E.A. Group Limited	0	6,149
Ramsay Health Care Limited	7,617	5,721
Resmed Inc	12,023	0
Tpg Telecom Limited	0	6,590
Westpac Banking Corporation	0	5,475
Worley Group Limited	10,764	0
	<hr/>	<hr/>
	96,112	51,638
	<hr/>	<hr/>

Note 3: Banks and Term Deposits

	2021 \$	2020 \$
Banks		
CBA Bank Account No - 10699219	3,257	2,070
SelfWealth Cash Account	17	23,450
	<hr/>	<hr/>
	3,274	25,520
	<hr/>	<hr/>

Note 4: Liability for Accrued Benefits

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	74,904	51,546
Benefits accrued as a result of operations	24,512	23,358
Current year member movements	0	0
	<hr/>	<hr/>
Liability for accrued benefits at end of year	99,416	74,904
	<hr/>	<hr/>

Note 5: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

Marler Superannuation Fund**Notes to the Financial Statements**

For the year ended 30 June 2021

	2021	2020
	\$	\$
Vested Benefits	99,416	74,904

Note 6: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 7: Dividends

	2021	2020
	\$	\$
Als Limited	0	62
Aristocrat Leisure Limited	0	47
Australian Foundation Investment Company Limited	135	0
BHP Group Limited	115	0
BlueScope Steel Limited	70	26
CSL Limited	87	0
Coca-cola Amatil Limited	0	27
Cochlear Limited	0	32
Computershare Limited.	70	0
Csr Limited - Ordinary Fully Paid	258	144
Domain Holdings Australia Limited.	0	4
Ishares S&p Mid-cap Etf	0	154
James Hardie Industries N.V	0	21
Jb Hi-fi Limited	168	195
Macquarie Group Limited	0	68
Newcrest Mining Limited	0	22
R.E.A. Group Limited	31	25
Ramsay Health Care Limited	59	0
Tabcorp Holdings Limited	0	32
Tpg Telecom Limited	381	0
Wesfarmers Limited	180	124
Woolworths Group Limited	242	0
	<hr/> 1,796	<hr/> 983

Marler Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Note 8: Trust Distributions

	2021 \$	2020 \$
Apa Group - Units Fully Paid Stapled Securities	0	38
	0	38

Note 9: Changes in Market Values

Unrealised Movements in Market Value

	2021 \$	2020 \$
Managed Investments (Australian)		
Apa Group - Units Fully Paid Stapled Securities	0	(769)
	0	(769)
Shares in Listed Companies (Australian)		
Als Limited	1,884	0
Australia And New Zealand Banking Group Limited	(73)	0
Australian Foundation Investment Company Limited	(319)	319
BHP Group Limited	(174)	174
BlueScope Steel Limited	261	(261)
CSL Limited	450	0
Coca-cola Amatil Limited	0	147
Csr Limited - Ordinary Fully Paid	3,194	0
Domain Holdings Australia Limited.	0	(296)
FAR Limited	0	(714)
Fortescue Metals Group Ltd	267	0
Icon Energy Limited - Ordinary Fully Paid	0	492
Iluka Resources Limited	36	(36)
Immutep Limited	0	884
Macquarie Group Limited	782	0
National Australia Bank Limited	180	(180)
Nine Entertainment Co. Holdings Limited	0	(280)
Quantify Technology Holdings Limited	550	0
R.E.A. Group Limited	(693)	693
Ramsay Health Care Limited	(560)	154

Marler Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Resmed Inc	2,112	0
Tabcorp Holdings Limited	0	(199)
Tpg Telecom Limited	(1,024)	(464)
Vmoto Limited - Ordinary Fully Paid	0	360
Vocus Group Limited	0	(148)
Westpac Banking Corporation	121	(121)
Worley Group Limited	548	0
Zimi Limited	(550)	0
	6,991	527
Units in Listed Unit Trusts (Australian)		
Bwp Trust - Ordinary Units Fully Paid	0	(2,569)
	0	(2,569)
Total Unrealised Movement	6,991	(2,811)
Realised Movements in Market Value	2021	2020
	\$	\$
Managed Investments (Australian)		
Apa Group - Units Fully Paid Stapled Securities	0	772
	0	772
Shares in Listed Companies (Australian)		
Als Limited	0	626
Aristocrat Leisure Limited	(1,065)	452
Australian Foundation Investment Company Limited	503	0
BHP Group Limited	520	1
BlueScope Steel Limited	3,874	848
CSL Limited	(875)	(460)
Coca-cola Amatil Limited	0	(92)
Cochlear Limited	332	(121)
Computershare Limited.	(836)	0
Csr Limited - Ordinary Fully Paid	0	(11)
Domain Holdings Australia Limited.	0	289
FAR Limited	0	586

Marler Superannuation Fund**Notes to the Financial Statements**

For the year ended 30 June 2021

Fisher & Paykel Healthcare Corporation Limited	(1,449)	0
Flight Centre Travel Group Limited	1,264	0
Fortescue Metals Group Ltd	(985)	(821)
Icon Energy Limited - Ordinary Fully Paid	0	(496)
Iluka Resources Limited	485	0
Immutep Limited	0	(928)
Ishares S&p Mid-cap Etf	0	(322)
James Hardie Industries N.V	0	909
Jb Hi-fi Limited	321	1,467
Macquarie Group Limited	0	(40)
National Australia Bank Limited	(473)	0
Newcrest Mining Limited	0	(1,939)
Nine Entertainment Co. Holdings Limited	0	283
Northern Star Resources Ltd	(559)	0
Origin Energy Limited	(179)	0
QBE Insurance Group Limited	0	(273)
Qantas Airways Limited	1,560	0
R.E.A. Group Limited	2,708	(29)
Ramsay Health Care Limited	(1,046)	116
Seek Limited	(508)	0
TPG Telecom Limited.	753	0
Tabcorp Holdings Limited	0	233
Telstra Corporation Limited.	0	(210)
Tpg Telecom Limited	0	1,487
Tuas Limited	34	0
Vmoto Limited - Ordinary Fully Paid	0	(344)
Vocus Group Limited	0	120
Wesfarmers Limited	1,078	(7)
Westpac Banking Corporation	(1,444)	0
Woolworths Group Limited	(1,442)	0
Worley Group Limited	(1,787)	0
	<hr/>	<hr/>
	784	1,324

Units in Listed Unit Trusts (Australian)

Marler Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Bwp Trust - Ordinary Units Fully Paid	0	2,797
Transurban Group	(198)	(127)
	(198)	2,670
Total Realised Movement	586	4,766
Changes in Market Values	7,577	1,955

Note 10: Income Tax Expense

	2021 \$	2020 \$
The components of tax expense comprise		
Current Tax	1,721	2,270
Income Tax Expense	1,721	2,270

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	3,935	3,844
Less:		
Tax effect of:		
Non Taxable Contributions	271	0
Non Taxable Transfer In	234	819
Increase in MV of Investments	1,049	0
Tax Losses Deducted	0	235
Realised Accounting Capital Gains	88	715
Accounting Trust Distributions	0	6
Add:		
Tax effect of:		
Decrease in MV of Investments	0	422
Franking Credits	101	39
Taxable Trust Distributions	0	2
Rounding	0	1
Income Tax on Taxable Income or Loss	2,394	2,533

Less credits:

Marler Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Franking Credits	673	262
Current Tax or Refund	1,721	2,271

Marler Superannuation Fund Trustees Declaration

Marler Superannuation Pty Ltd ACN: 147465101

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Bradley Marler
Marler Superannuation Pty Ltd
Director

.....
Deborah-Therese Marler
Marler Superannuation Pty Ltd
Director

.....
Samuel Marler
Marler Superannuation Pty Ltd
Director

05 May 2022

Marler Superannuation Fund
Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	26,233.00
Less	
Non Taxable Transfer In	1,562.00
Increase in MV of investments	6,991.00
Realised Accounting Capital Gains	584.00
Non Taxable Contributions	1,806.00
	<hr/> 10,943.00
Add	
Franking Credits	673.00
	<hr/> 673.00
Taxable Income or Loss	<hr/> 15,963.00
Income Tax on Taxable Income or Loss	2,394.45
Less	
Franking Credits	673.13
	<hr/>
CURRENT TAX OR REFUND	<hr/> 1,721.32
Supervisory Levy	259.00
Income Tax Instalments Paid	(1,878.00)
AMOUNT DUE OR REFUNDABLE	<hr/> 102.32

Marler Superannuation Fund

Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
CBA Bank Account No - 10699219		3,257.470000	3,257.47	3,257.47	3,257.47			3.28 %
SelfWealth Cash Account		16.930000	16.93	16.93	16.93			0.02 %
			3,274.40		3,274.40			3.29 %
Shares in Listed Companies (Australian)								
ALQ.AX Als Limited	942.00	13.040000	12,283.68	11.04	10,399.76	1,883.92	18.12 %	12.36 %
ANZ.AX Australia And New Zealand Banking Group Limited	352.00	28.150000	9,908.80	28.36	9,981.66	(72.86)	(0.73) %	9.97 %
CSL.AX CSL Limited	38.00	285.190000	10,837.22	273.34	10,386.92	450.30	4.34 %	10.90 %
CSR.AX Csr Limited - Ordinary Fully Paid	2,067.00	5.760000	11,905.92	4.21	8,711.57	3,194.35	36.67 %	11.98 %
FMG.AX Fortescue Metals Group Ltd	461.00	23.340000	10,759.74	22.76	10,492.64	267.10	2.55 %	10.83 %
MQG.AX Macquarie Group Limited	64.00	156.430000	10,011.52	144.22	9,229.96	781.56	8.47 %	10.07 %
RHC.AX Ramsay Health Care Limited	121.00	62.950000	7,616.95	66.31	8,023.33	(406.38)	(5.06) %	7.66 %
RMD.AX Resmed Inc	367.00	32.760000	12,022.92	27.01	9,911.16	2,111.76	21.31 %	12.10 %
WOR.AX Worley Group Limited	900.00	11.960000	10,764.00	11.35	10,215.50	548.50	5.37 %	10.83 %
ZMM.AX Zimi Limited	2.00	0.014000	0.03	275.00	550.00	(549.97)	(99.99) %	0.00 %
			96,110.78		87,902.50	8,208.28	9.34 %	96.71 %
			99,385.18		91,176.90	8,208.28	9.00 %	100.00 %

Marler Superannuation Fund

Investment Income Report

As at 30 June 2021

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Shares in Listed Companies (Australian)												
AFL.AX Australian Foundation Investment Company Limited	135.24	135.24			57.96			193.20				
BHP.AX BHP Group Limited	115.45	115.45			49.48			164.93				
BSL.AX BlueScope Steel Limited	70.22		70.22					70.22				
CPU.AX Computershare Limited.	70.00		70.00					70.00				
CSL.AX CSL Limited	87.02		87.02					87.02				
CSR.AX Csr Limited - Ordinary Fully Paid	258.38	258.38			110.73			369.11				
JBH.AX Jb Hi-fi Limited	168.30	168.30			72.13			240.43				
REA.AX R.E.A. Group Limited	31.35	31.35			13.44			44.79				
RHC.AX Ramsay Health Care Limited	58.69	58.69			25.15			83.84				
TPM.AX Tpg Telecom Limited	380.81	380.81			163.20			544.01				
WES.AX Wesfarmers Limited	180.40	180.40			77.31			257.71				
WOW.AX Woolworths Group Limited	242.03	242.03			103.73			345.76				
	1,797.89	1,570.65	227.24	0.00	673.13	0.00	0.00	2,471.02	0.00	0.00	0.00	0.00
	1,797.89	1,570.65	227.24	0.00	673.13	0.00	0.00	2,471.02	0.00	0.00	0.00	0.00

Assessable Income (Excl. Capital Gains) **2,471.02**

Net Capital Gain **0.00**

Total Assessable Income 2,471.02

*1 Includes foreign credits from foreign capital gains.

*2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report. Includes foreign credits from foreign capital gains.

Marler Superannuation Fund
Investment Income Report
As at 30 June 2021

