
Financial statements and reports for the year ended
30 June 2023

SUNDERASAN FAMILY SUPER FUND

Prepared for: Klvs Pty Ltd

SUNDERASAN FAMILY SUPER FUND

Fund Summary Report

As at 30 June 2023

Fund Details

Date Formed: 04/07/2012

Period: 01/07/2022 - 30/06/2023

Tax File Number: Provided

Fund Type: SMSF

ABN: 92384173135

GST Registered: No

Postal Address:

23 Deakin Street

West Ryde, New South Wales 2114

Physical Address:

23 Deakin Street

West Ryde, New South Wales 2114

Members

Number of Members: 2

| Name | Age | Member Accounts | Pension Accounts | Tax File Number | Beneficiary Details |
|-----------------------|-----|-----------------|------------------|-----------------|---------------------|
| Sunderasan, Ganapathy | 67 | 4 | 3 | Provided | Provided |
| Sunderasan, Vidhya | 58 | 1 | 0 | Provided | Provided |

Fund Relationships

| Relationship Type | Contact |
|-------------------|---|
| Auditor | Boys, Tony |
| Fund Contact | Sunderasan, Ganapathy |
| Tax Agent | Griffin, Kevin |
| Trustee | Klvs Pty Ltd Sunderasan, Ganapathy Sunderasan, Vidhya |

SUNDERASAN FAMILY SUPER FUND

Statement of Financial Position

As at 30 June 2023

| | Note | 2023 \$ | 2022 \$ |
|--|------|---------------------|---------------------|
| Assets | | | |
| Investments | | | |
| Fixtures and Fittings (at written down value) | 2 | 99.19 | 158.70 |
| Real Estate Properties (Australian - Residential) | 3 | 1,000,000.00 | 900,000.00 |
| Shares in Listed Companies (Australian) | 4 | 1,322,183.98 | 1,078,801.40 |
| Total Investments | | <u>2,322,283.17</u> | <u>1,978,960.10</u> |
| Other Assets | | | |
| Cash at Bank | | 0.00 | 1,175.75 |
| NAB Account 15-285-2683 | | 139,007.55 | 25,357.57 |
| Westpac Online Trade Account | | 78,061.38 | 28,055.61 |
| Other Assets | | 973.00 | 0.00 |
| Income Tax Refundable | | 20,470.15 | 79,959.70 |
| Deferred Tax Asset | | 6,055.39 | 6,055.39 |
| Total Other Assets | | <u>244,567.47</u> | <u>140,604.02</u> |
| Total Assets | | <u>2,566,850.64</u> | <u>2,119,564.12</u> |
| Net assets available to pay benefits | | <u>2,566,850.64</u> | <u>2,119,564.12</u> |
| Represented by: | | | |
| Liability for accrued benefits allocated to members' accounts | | | |
| | 6, 7 | | |
| Sunderasan, Ganapathy - Pension (Pension) | | 568,204.05 | 477,437.06 |
| Sunderasan, Ganapathy - Pension (Pension) | | 734,955.59 | 624,057.31 |
| Sunderasan, Ganapathy - Accumulation | | 90,812.84 | 52,475.16 |
| Sunderasan, Ganapathy - Pension (Account Based Pension 3) | | 705,472.56 | 589,304.47 |
| Sunderasan, Vidhya - Accumulation | | 467,405.60 | 376,290.12 |
| Total Liability for accrued benefits allocated to members' accounts | | <u>2,566,850.64</u> | <u>2,119,564.12</u> |

SUNDERASAN FAMILY SUPER FUND**Operating Statement**

For the year ended 30 June 2023

| | Note | 2023 | 2022 |
|---|------|-------------------|-------------------|
| | | \$ | \$ |
| Income | | | |
| Investment Income | | | |
| Dividends Received | 9 | 85,091.77 | 270,175.33 |
| Interest Received | | 750.48 | 438.26 |
| Property Income | 10 | 39,873.10 | 42,564.22 |
| Investment Gains | | | |
| Changes in Market Values | 11 | 322,886.42 | (242,340.32) |
| Contribution Income | | | |
| Personal Concessional | | 40,000.00 | 40,000.00 |
| Personal Non Concessional | | 0.00 | 325,000.00 |
| Total Income | | <u>488,601.77</u> | <u>435,837.49</u> |
| Expenses | | | |
| Accountancy Fees | | 858.00 | 2,959.00 |
| ATO Supervisory Levy | | 259.00 | 259.00 |
| Auditor's Remuneration | | 440.00 | 440.00 |
| ASIC Fees | | 59.00 | 56.00 |
| Depreciation | | 59.51 | 95.21 |
| Investment Expenses | | 0.00 | 68,995.80 |
| Property Expenses - Council Rates | | 1,632.00 | 1,603.00 |
| Property Expenses - Insurance Premium | | 0.00 | 1,440.11 |
| Property Expenses - Water Rates | | 1,531.89 | 1,751.33 |
| | | <u>4,839.40</u> | <u>77,599.45</u> |
| Member Payments | | | |
| Pensions Paid | | 55,000.00 | 45,000.00 |
| Total Expenses | | <u>59,839.40</u> | <u>122,599.45</u> |
| Benefits accrued as a result of operations before income tax | | | |
| | | <u>428,762.37</u> | <u>313,238.04</u> |
| Income Tax Expense | 12 | (18,524.15) | (79,959.55) |
| Benefits accrued as a result of operations | | <u>447,286.52</u> | <u>393,197.59</u> |

Notes to the Financial Statements

For the year ended 30 June 2023

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Notes to the Financial Statements

For the year ended 30 June 2023

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Upon entering into each contract as a lessor, the Fund assesses if the lease is a finance or operating lease. All leases have been assessed as operating leases. Rental revenue arising from operating leases on investment properties is recognised on straight-line basis over the term of the specific lease.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Trade and Other Payables

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Fixtures and Fittings (at written down value)

| | 2023 \$ | 2022 \$ |
|------------------|------------|------------|
| Hot Water System | 99.19 | 158.70 |
| | 99.19 | 158.70 |

Note 3: Real Estate Properties (Australian - Residential)

| 2023 \$ | 2022 \$ |
|------------|------------|
|------------|------------|

SUNDERASAN FAMILY SUPER FUND

Notes to the Financial Statements

For the year ended 30 June 2023

| | | |
|--|--------------|------------|
| 29 William Street, Blacktown, NSW 2148 | 1,000,000.00 | 900,000.00 |
| | <hr/> | <hr/> |
| | 1,000,000.00 | 900,000.00 |
| | <hr/> | <hr/> |

Note 4: Shares in Listed Companies (Australian)

| | 2023 | 2022 |
|---|--------------|--------------|
| | \$ | \$ |
| AGL Energy Limited. | 108,100.00 | 82,500.00 |
| AMA Group Limited | 2,000.00 | 3,400.00 |
| Amp Limited | 28,250.00 | 146,688.00 |
| ANZ Group Holdings Limited | 142,260.00 | 0.00 |
| Avita Medical Inc. | 25,950.00 | 6,950.00 |
| Alumina Limited | 43,627.50 | 29,300.00 |
| Aurizon Holdings Limited | 19,600.00 | 19,000.00 |
| BHP Group Limited | 202,455.00 | 0.00 |
| Costa Group Holdings Limited | 13,600.00 | 14,300.00 |
| Corella Resources Ltd | 4,800.00 | 9,200.00 |
| Fortescue Metals Group Ltd | 144,170.00 | 0.00 |
| Helia Group Limited | 34,600.00 | 0.00 |
| Harvey Norman Holdings Limited | 17,400.00 | 18,550.00 |
| loof Holdings Limited - Ordinary Fully Paid | 149,460.00 | 80,700.00 |
| Jupiter Mines Limited. | 19,500.00 | 19,500.00 |
| Origin Energy Limited - Ordinary Fully Paid | 84,100.00 | 0.00 |
| Pendal Group Limited - Ordinary Fully Paid | 0.00 | 132,600.00 |
| Paragon Care Limited - Ordinary Fully Paid | 535.80 | 638.40 |
| Polynovo Limited | 15,450.00 | 13,550.00 |
| Perpetual Limited | 110,921.68 | 0.00 |
| Perenti Limited | 0.00 | 12,445.00 |
| RIO Tinto Limited | 57,345.00 | 0.00 |
| Santos Limited | 42,864.00 | 0.00 |
| Westpac Banking Corporation | 53,350.00 | 487,500.00 |
| ZIP Co Limited.. | 1,845.00 | 1,980.00 |
| | <hr/> | <hr/> |
| | 1,322,183.98 | 1,078,801.40 |
| | <hr/> | <hr/> |

Note 5: Banks and Term Deposits

SUNDERASAN FAMILY SUPER FUND

Notes to the Financial Statements

For the year ended 30 June 2023

| | 2023 \$ | 2022 \$ |
|------------------------------|------------|------------|
| Banks | | |
| Cash at Bank | 0.00 | 1,175.75 |
| NAB Account 15-285-2683 | 139,007.55 | 25,357.57 |
| Westpac Online Trade Account | 78,061.38 | 28,055.61 |
| | 217,068.93 | 54,588.93 |

Note 6: Liability for Accrued Benefits

| | 2023 \$ | 2022 \$ |
|---|--------------|--------------|
| Liability for accrued benefits at beginning of year | 2,119,564.12 | 1,726,366.53 |
| Benefits accrued as a result of operations | 447,286.52 | 393,197.59 |
| Current year member movements | 0.00 | 0.00 |
| | 2,566,850.64 | 2,119,564.12 |

Note 7: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

| | 2023 \$ | 2022 \$ |
|-----------------|--------------|--------------|
| Vested Benefits | 2,566,850.64 | 2,119,564.12 |

Note 8: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 9: Dividends

| | 2023 \$ | 2022 \$ |
|--|------------|------------|
| AGL Energy Limited. | 1,800.00 | 13,840.00 |
| ANZ Group Holdings Limited | 4,440.00 | 0.00 |
| Alumina Limited | 1,926.48 | 697.25 |
| Amp Limited | 625.00 | 0.00 |
| Aurizon Holdings Limited | 895.00 | 525.00 |
| BHP Group Limited | 17,619.63 | 0.00 |
| Challenger Limited - Ordinary Fully Paid | 0.00 | 519.75 |

SUNDERASAN FAMILY SUPER FUND
Notes to the Financial Statements

For the year ended 30 June 2023

| | | |
|---|-----------|------------|
| Costa Group Holdings Limited | 450.00 | 650.00 |
| Fortescue Metals Group Ltd | 12,740.00 | 0.00 |
| Genworth Mortgage Insurance Australia Limited - Ordinary Fully Paid | 1,200.00 | 3,000.00 |
| Harvey Norman Holdings Limited | 1,525.00 | 0.00 |
| Helia Group Limited | 4,100.00 | 0.00 |
| loof Holdings Limited - Ordinary Fully Paid | 11,819.00 | 5,265.00 |
| Jupiter Mines Limited. | 2,200.00 | 1,500.00 |
| Origin Energy Limited - Ordinary Fully Paid | 3,300.00 | 1,777.50 |
| Paragon Care Limited - Ordinary Fully Paid | 27.36 | 1,013.68 |
| Pendal Group Limited - Ordinary Fully Paid | 7,350.00 | 3,600.00 |
| Perpetual Limited | 2,357.30 | 0.00 |
| RIO Tinto Limited | 5,469.45 | 0.00 |
| Ramelius Resources Limited | 0.00 | 250.00 |
| Santos Limited | 1,897.55 | 590.43 |
| WAM Capital Limited | 0.00 | 775.00 |
| Westpac Banking Corporation | 3,350.00 | 231,607.20 |
| Woodside Petroleum Limited | 0.00 | 4,564.52 |
| | 85,091.77 | 270,175.33 |

Note 10: Rental Income

| | 2023 | 2022 |
|--|-------------|-------------|
| | \$ | \$ |
| 29 William Street, Blacktown, NSW 2148 | 39,873.10 | 42,564.22 |
| | 39,873.10 | 42,564.22 |

Note 11: Changes in Market Values
Unrealised Movements in Market Value

| | 2023 | 2022 |
|---|-------------|-------------|
| | \$ | \$ |
| Real Estate Properties (Australian - Residential) | | |
| 29 William Street, Blacktown, NSW 2148 | 100,000.00 | 0.00 |
| | 100,000.00 | 0.00 |
| Shares in Listed Companies (Australian) | | |
| AGL Energy Limited. | 25,600.00 | 26,825.86 |
| AMA Group Limited | (1,400.00) | (4,100.00) |
| ANZ Group Holdings Limited | 10,711.93 | 0.00 |

SUNDERASAN FAMILY SUPER FUND**Notes to the Financial Statements**

For the year ended 30 June 2023

| | | |
|---|------------|--------------|
| Alumina Limited | (2,654.95) | (4,537.11) |
| Amp Limited | 34,793.37 | (12,752.26) |
| Aurizon Holdings Limited | 600.00 | 1,355.61 |
| Australian Pharmaceutical Industries Limited - Ordinary Fully Paid | 0.00 | 713.98 |
| Avita Medical Inc. | 19,000.00 | (15,724.92) |
| BHP Group Limited | 23,390.74 | 0.00 |
| Challenger Limited - Ordinary Fully Paid | 0.00 | (2,522.60) |
| Corella Resources Ltd | (4,400.00) | (19.95) |
| Costa Group Holdings Limited | (700.00) | (2,168.09) |
| Fortescue Metals Group Ltd | 28,492.89 | 0.00 |
| Frontier Digital Ventures Limited - Ordinary Fully Paid | 0.00 | (2,683.99) |
| Genworth Mortgage Insurance Australia Limited - Ordinary Fully Paid | 0.00 | 8,342.44 |
| Harvey Norman Holdings Limited | (1,150.00) | (3,474.20) |
| Helia Group Limited | 11,278.38 | 0.00 |
| loof Holdings Limited - Ordinary Fully Paid | 6,133.18 | (34,419.66) |
| Jupiter Mines Limited. | 0.00 | (10,032.45) |
| National Australia Bank Limited | 0.00 | 372.44 |
| New Hope Corporation Limited - Ordinary Fully Paid | 0.00 | 5,544.95 |
| Origin Energy Limited - Ordinary Fully Paid | 26,386.58 | 3,903.40 |
| Paragon Care Limited - Ordinary Fully Paid | (102.60) | (8.55) |
| Pendal Group Limited - Ordinary Fully Paid | 27,023.99 | (27,023.99) |
| Perenti Limited | 114.95 | (114.95) |
| Perpetual Limited | 3,023.87 | 0.00 |
| Polynovo Limited | 1,900.00 | (2,367.49) |
| RIO Tinto Limited | 10,193.19 | 0.00 |
| Santos Limited | 2,663.32 | 0.00 |
| Westpac Banking Corporation | 80,039.99 | (77,417.85) |
| Yancoal Australia Limited - Ordinary Fully Paid | 0.00 | 5,144.95 |
| ZIP Co Limited.. | (135.00) | (13,080.96) |
| Zip Co Limited. | 0.00 | 0.01 |
| | <hr/> | <hr/> |
| | 300,803.83 | (160,245.38) |

SUNDERASAN FAMILY SUPER FUND

Notes to the Financial Statements

For the year ended 30 June 2023

| | | |
|----------------------------------|------------|--------------|
| Total Unrealised Movement | 400,803.83 | (160,245.38) |
|----------------------------------|------------|--------------|

Realised Movements in Market Value

| | 2023 | 2022 |
|---|-------------|-------------|
| | \$ | \$ |
| Shares in Listed Companies (Australian) | | |
| AGL Energy Limited. | 0.00 | (38,036.29) |
| AMA Group Limited | 0.00 | 1,148.37 |
| Alumina Limited | 0.00 | 2,426.50 |
| Amp Limited | (8,073.22) | 0.00 |
| Aurelia Metals Limited | 0.00 | 1,665.36 |
| Aurizon Holdings Limited | 0.00 | (1,426.07) |
| Australian Pharmaceutical Industries Limited - Ordinary Fully Paid | 0.00 | 4,449.09 |
| Avita Medical Inc. | 0.00 | 4,392.97 |
| BHP Group Limited | 0.00 | 1,441.42 |
| Challenger Limited - Ordinary Fully Paid | 0.00 | 12,059.72 |
| Cooper Energy Limited | 0.00 | 3,944.82 |
| Costa Group Holdings Limited | 0.00 | (1,663.04) |
| Fortescue Metals Group Ltd | 0.00 | 5,167.15 |
| Frontier Digital Ventures Limited - Ordinary Fully Paid | 0.00 | 6,672.59 |
| Genworth Mortgage Insurance Australia Limited - Ordinary Fully Paid | 0.00 | 17,437.11 |
| loof Holdings Limited - Ordinary Fully Paid | 0.00 | 10,411.34 |
| National Australia Bank Limited | 0.00 | 3,076.57 |
| New Hope Corporation Limited - Ordinary Fully Paid | 0.00 | (2,899.90) |
| Omni Bridgeway Limited - Ordinary Fully Paid Us Prohibited | 0.00 | 660.10 |
| Origin Energy Limited - Ordinary Fully Paid | 0.00 | 11,928.56 |
| Paragon Care Limited - Ordinary Fully Paid | 0.00 | 6,434.55 |
| Pendal Group Limited - Ordinary Fully Paid | (3,276.18) | 0.00 |
| Perenti Limited | 4,914.25 | 3,682.47 |
| Polynovo Limited | 0.00 | 2,182.70 |
| RIO Tinto Limited | 2,123.93 | 350.88 |
| Ramelius Resources Limited | 0.00 | 116.61 |

SUNDERASAN FAMILY SUPER FUND

Notes to the Financial Statements

For the year ended 30 June 2023

| | | |
|---|--------------------|---------------------|
| Renascor Resources Limited | 0.00 | 23,535.80 |
| Santos Limited | 0.00 | 9,470.85 |
| WAM Capital Limited | 0.00 | 750.50 |
| Wesfarmers Limited | 0.00 | 5,133.81 |
| Westpac Banking Corporation | (73,606.19) | (201,630.17) |
| Woodside Petroleum Limited | 0.00 | 29,536.56 |
| Yancoal Australia Limited - Ordinary Fully Paid | 0.00 | (2,339.90) |
| Zip Co Limited. | 0.00 | (2,175.96) |
| | <u>(77,917.41)</u> | <u>(82,094.93)</u> |
| Total Realised Movement | <u>(77,917.41)</u> | <u>(82,094.93)</u> |
| Changes in Market Values | <u>322,886.42</u> | <u>(242,340.31)</u> |

Note 12: Income Tax Expense

| | 2023 | 2022 |
|--|--------------------|--------------------|
| | \$ | \$ |
| The components of tax expense comprise | | |
| Current Tax | (18,524.15) | (79,959.55) |
| Income Tax Expense | <u>(18,524.15)</u> | <u>(79,959.55)</u> |

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

| | | |
|--|-------------|-------------|
| Prima facie tax payable on benefits accrued before income tax at 15% | 64,314.36 | 46,985.71 |
| Less: | | |
| Tax effect of: | | |
| Non Taxable Contributions | 0.00 | 48,750.00 |
| Increase in MV of Investments | 60,120.57 | 0.00 |
| Exempt Pension Income | 18,295.50 | 42,657.15 |
| Realised Accounting Capital Gains | (11,687.61) | (12,314.24) |
| Add: | | |
| Tax effect of: | | |
| Other Non-Deductible Expenses | 0.00 | 10,349.37 |
| Decrease in MV of Investments | 0.00 | 24,036.81 |
| SMSF Non-Deductible Expenses | 507.60 | 849.45 |

SUNDERASAN FAMILY SUPER FUND**Notes to the Financial Statements**

For the year ended 30 June 2023

| | | |
|--------------------------------------|--------------------|--------------------|
| Pension Payments | 8,250.00 | 6,750.00 |
| Franking Credits | 4,388.45 | 15,853.79 |
| Rounding | 0.25 | 0.13 |
| Income Tax on Taxable Income or Loss | 10,732.20 | 25,732.35 |
| Less credits: | | |
| Franking Credits | 29,256.35 | 105,691.90 |
| Current Tax or Refund | <u>(18,524.15)</u> | <u>(79,959.55)</u> |

SUNDERASAN FAMILY SUPER FUND

Trustees Declaration

Klvs Pty Ltd ACN: 159319534

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

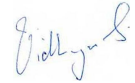
The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2023 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the directors of the trustee company by:



.....
Ganapathy Sunderasan
Klvs Pty Ltd
Director



.....
Vidhya Sunderasan
Klvs Pty Ltd
Director

31 January 2024

SUNDERASAN FAMILY SUPER FUND
Statement of Taxable Income

For the year ended 30 June 2023

| | 2023 |
|--|--------------------|
| | \$ |
| Benefits accrued as a result of operations | 428,762.37 |
| Less | |
| Increase in MV of investments | 400,803.83 |
| Exempt current pension income | 121,970.00 |
| Realised Accounting Capital Gains | (77,917.41) |
| | <u>444,856.42</u> |
| Add | |
| SMSF non deductible expenses | 3,384.00 |
| Pension Payments | 55,000.00 |
| Franking Credits | 29,256.35 |
| | <u>87,640.35</u> |
| SMSF Annual Return Rounding | 1.70 |
| | <u>71,548.00</u> |
| Taxable Income or Loss | <u>71,548.00</u> |
| Income Tax on Taxable Income or Loss | 10,732.20 |
| Less | |
| Franking Credits | 29,256.35 |
| | <u>(18,524.15)</u> |
| CURRENT TAX OR REFUND | <u>(18,524.15)</u> |
| Supervisory Levy | 259.00 |
| Income Tax Instalments Raised | (1,946.00) |
| AMOUNT DUE OR REFUNDABLE | <u>(20,211.15)</u> |

Minutes of a meeting of the Director(s)

held on 31 January 2024 at 23 Deakin Street, West Ryde, New South Wales 2114

| | |
|---|---|
| PRESENT: | Ganapathy Sunderasan and Vidhya Sunderasan |
| MINUTES: | The Chair reported that the minutes of the previous meeting had been signed as a true record. |
| FINANCIAL STATEMENTS OF SUPERANNUATION FUND: | <p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the Trustee Company, the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2023 and it was resolved that such statements be and are hereby adopted as tabled.</p> |
| TRUSTEE'S DECLARATION: | It was resolved that the trustee's declaration of the Superannuation Fund be signed. |
| ANNUAL RETURN: | Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2023, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office. |
| TRUST DEED: | The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law. |
| INVESTMENT STRATEGY: | The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required. |
| ALLOCATION OF INCOME: | It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance). |
| AUDITORS: | <p>It was resolved that</p> <p>Tony Boys</p> <p>of</p> <p>Super Audits PO Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p> |
| TAX AGENTS: | <p>It was resolved that</p> <p>Kevin Griffin</p> <p>act as tax agents of the Fund for the next financial year.</p> |
| TRUSTEE STATUS: | Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA. |

Minutes of a meeting of the Director(s)

held on 31 January 2024 at 23 Deakin Street, West Ryde, New South Wales 2114

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –



.....
Ganapathy Sunderasan

Chairperson

SUNDERASAN FAMILY SUPER FUND

Members Statement

Ganapathy Sunderasan
 23 Deakin Street
 West Ryde, New South Wales, 2114, Australia

Your Details

| | | | |
|----------------------------|------------------|--------------------------|-------------------|
| Date of Birth : | Provided | Nominated Beneficiaries: | Vidhya Sunderasan |
| Age: | 68 | Nomination Type: | N/A |
| Tax File Number: | Provided | Vested Benefits: | 568,204.05 |
| Date Joined Fund: | 01/07/2015 | Total Death Benefit: | 568,204.05 |
| Service Period Start Date: | 04/07/2012 | Current Salary: | 0.00 |
| Date Left Fund: | | Previous Salary: | 0.00 |
| Member Code: | SUNGAN00001P | Disability Benefit: | 0.00 |
| Account Start Date: | 01/07/2015 | | |
| Account Phase: | Retirement Phase | | |
| Account Description: | Pension | | |

Your Balance

| | |
|--------------------------------|------------|
| Total Benefits | 568,204.05 |
| <u>Preservation Components</u> | |
| Preserved | |
| Unrestricted Non Preserved | 568,204.05 |
| Restricted Non Preserved | |
| <u>Tax Components</u> | |
| Tax Free (56.05%) | 318,491.64 |
| Taxable | 249,712.41 |
| Investment Earnings Rate | 22.42% |

Your Detailed Account Summary

| | This Year | Last Year |
|--|------------|------------|
| Opening balance at 01/07/2022 | 477,437.06 | 469,315.07 |
| <u>Increases to Member account during the period</u> | | |
| Employer Contributions | | |
| Personal Contributions (Concessional) | | |
| Personal Contributions (Non Concessional) | | |
| Government Co-Contributions | | |
| Other Contributions | | |
| Proceeds of Insurance Policies | | |
| Transfers In | | |
| Net Earnings | 105,766.99 | 23,121.99 |
| Internal Transfer In | | |
| <u>Decreases to Member account during the period</u> | | |
| Pensions Paid | 15,000.00 | 15,000.00 |
| Contributions Tax | | |
| Income Tax | | |
| No TFN Excess Contributions Tax | | |
| Excess Contributions Tax | | |
| Refund Excess Contributions | | |
| Division 293 Tax | | |
| Insurance Policy Premiums Paid | | |
| Management Fees | | |
| Member Expenses | | |
| Benefits Paid/Transfers Out | | |
| Superannuation Surcharge Tax | | |
| Internal Transfer Out | | |
| Closing balance at 30/06/2023 | 568,204.05 | 477,437.06 |

SUNDERASAN FAMILY SUPER FUND

Members Statement

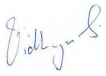
Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



Ganapathy Sunderasan
Director



Vidhya Sunderasan
Director

SUNDERASAN FAMILY SUPER FUND

Members Statement

Ganapathy Sunderasan
 23 Deakin Street
 West Ryde, New South Wales, 2114, Australia

Your Details

| | | | |
|----------------------------|------------------|--------------------------|-------------------|
| Date of Birth : | Provided | Nominated Beneficiaries: | Vidhya Sunderasan |
| Age: | 68 | Nomination Type: | N/A |
| Tax File Number: | Provided | Vested Benefits: | 734,955.59 |
| Date Joined Fund: | 01/07/2015 | Total Death Benefit: | 734,955.59 |
| Service Period Start Date: | 01/07/2015 | Current Salary: | 0.00 |
| Date Left Fund: | | Previous Salary: | 0.00 |
| Member Code: | SUNGAN00002P | Disability Benefit: | 0.00 |
| Account Start Date: | 04/07/2017 | | |
| Account Phase: | Retirement Phase | | |
| Account Description: | Pension | | |

Your Balance

| | |
|--------------------------------|------------|
| Total Benefits | 734,955.59 |
| <u>Preservation Components</u> | |
| Preserved | |
| Unrestricted Non Preserved | 734,955.59 |
| Restricted Non Preserved | |
| <u>Tax Components</u> | |
| Tax Free (90.82%) | 636,783.74 |
| Taxable | 98,171.85 |
| Investment Earnings Rate | 22.42% |

Your Detailed Account Summary

| | This Year | Last Year |
|--|------------|------------|
| Opening balance at 01/07/2022 | 624,057.31 | 613,822.82 |
| <u>Increases to Member account during the period</u> | | |
| Employer Contributions | | |
| Personal Contributions (Concessional) | | |
| Personal Contributions (Non Concessional) | | |
| Government Co-Contributions | | |
| Other Contributions | | |
| Proceeds of Insurance Policies | | |
| Transfers In | | |
| Net Earnings | 135,898.28 | 30,234.49 |
| Internal Transfer In | | |
| <u>Decreases to Member account during the period</u> | | |
| Pensions Paid | 25,000.00 | 20,000.00 |
| Contributions Tax | | |
| Income Tax | | |
| No TFN Excess Contributions Tax | | |
| Excess Contributions Tax | | |
| Refund Excess Contributions | | |
| Division 293 Tax | | |
| Insurance Policy Premiums Paid | | |
| Management Fees | | |
| Member Expenses | | |
| Benefits Paid/Transfers Out | | |
| Superannuation Surcharge Tax | | |
| Internal Transfer Out | | |
| Closing balance at 30/06/2023 | 734,955.59 | 624,057.31 |

SUNDERASAN FAMILY SUPER FUND
Members Statement

Trustee's Disclaimer

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Signed by all the trustees of the fund

G. Sunderasan

Ganapathy Sunderasan
Director

Vidhya S.

Vidhya Sunderasan
Director

SUNDERASAN FAMILY SUPER FUND

Members Statement

Ganapathy Sunderasan
 23 Deakin Street
 West Ryde, New South Wales, 2114, Australia

Your Details

| | | | | |
|----------------------------|--|--------------------|--------------------------|-------------------|
| Date of Birth : | | Provided | Nominated Beneficiaries: | Vidhya Sunderasan |
| Age: | | 68 | Nomination Type: | N/A |
| Tax File Number: | | Provided | Vested Benefits: | 90,812.84 |
| Date Joined Fund: | | 01/07/2015 | Total Death Benefit: | 90,812.84 |
| Service Period Start Date: | | | Current Salary: | 0.00 |
| Date Left Fund: | | | Previous Salary: | 0.00 |
| Member Code: | | SUNGAN00003A | Disability Benefit: | 0.00 |
| Account Start Date: | | 04/07/2017 | | |
| Account Phase: | | Accumulation Phase | | |
| Account Description: | | Accumulation | | |

Your Balance

| | |
|--------------------------------|-----------|
| Total Benefits | 90,812.84 |
| <u>Preservation Components</u> | |
| Preserved | |
| Unrestricted Non Preserved | 90,812.84 |
| Restricted Non Preserved | |
| <u>Tax Components</u> | |
| Tax Free | 24,298.06 |
| Taxable | 66,514.78 |
| Investment Earnings Rate | 21.37% |

Your Detailed Account Summary

| | This Year | Last Year |
|--|-----------|------------|
| Opening balance at 01/07/2022 | 52,475.16 | 287,699.42 |
| <u>Increases to Member account during the period</u> | | |
| Employer Contributions | | |
| Personal Contributions (Concessional) | 27,500.00 | 27,500.00 |
| Personal Contributions (Non Concessional) | | 325,000.00 |
| Government Co-Contributions | | |
| Other Contributions | | |
| Proceeds of Insurance Policies | | |
| Transfers In | | |
| Net Earnings | 15,704.22 | 18,570.51 |
| Internal Transfer In | | |
| <u>Decreases to Member account during the period</u> | | |
| Pensions Paid | | |
| Contributions Tax | 4,125.00 | 4,125.00 |
| Income Tax | 741.54 | 12,236.76 |
| No TFN Excess Contributions Tax | | |
| Excess Contributions Tax | | |
| Refund Excess Contributions | | |
| Division 293 Tax | | |
| Insurance Policy Premiums Paid | | |
| Management Fees | | |
| Member Expenses | | |
| Benefits Paid/Transfers Out | | |
| Superannuation Surcharge Tax | | |
| Internal Transfer Out | | 589,933.01 |
| Closing balance at 30/06/2023 | 90,812.84 | 52,475.16 |

Members Statement

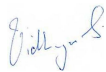
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Signed by all the trustees of the fund



Ganapathy Sunderasan
Director



Vidhya Sunderasan
Director

SUNDERASAN FAMILY SUPER FUND

Members Statement

Ganapathy Sunderasan
 23 Deakin Street
 West Ryde, New South Wales, 2114, Australia

Your Details

| | | | |
|----------------------------|-------------------------|--------------------------|-------------------|
| Date of Birth : | Provided | Nominated Beneficiaries: | Vidhya Sunderasan |
| Age: | 68 | Nomination Type: | N/A |
| Tax File Number: | Provided | Vested Benefits: | 705,472.56 |
| Date Joined Fund: | 01/07/2015 | Total Death Benefit: | 705,472.56 |
| Service Period Start Date: | | Current Salary: | 0.00 |
| Date Left Fund: | | Previous Salary: | 0.00 |
| Member Code: | SUNGAN00004P | Disability Benefit: | 0.00 |
| Account Start Date: | 01/01/2022 | | |
| Account Phase: | Retirement Phase | | |
| Account Description: | Account Based Pension 3 | | |

Your Balance

| | |
|--------------------------------|------------|
| Total Benefits | 705,472.56 |
| <u>Preservation Components</u> | |
| Preserved | |
| Unrestricted Non Preserved | 705,472.56 |
| Restricted Non Preserved | |
| <u>Tax Components</u> | |
| Tax Free (85.18%) | 600,895.81 |
| Taxable | 104,576.75 |
| Investment Earnings Rate | 22.43% |

Your Detailed Account Summary

| | This Year | Last Year |
|--|------------|------------|
| Opening balance at 01/07/2022 | 589,304.47 | |
| <u>Increases to Member account during the period</u> | | |
| Employer Contributions | | |
| Personal Contributions (Concessional) | | |
| Personal Contributions (Non Concessional) | | |
| Government Co-Contributions | | |
| Other Contributions | | |
| Proceeds of Insurance Policies | | |
| Transfers In | | |
| Net Earnings | 131,168.09 | 9,371.46 |
| Internal Transfer In | | 589,933.01 |
| <u>Decreases to Member account during the period</u> | | |
| Pensions Paid | 15,000.00 | 10,000.00 |
| Contributions Tax | | |
| Income Tax | | |
| No TFN Excess Contributions Tax | | |
| Excess Contributions Tax | | |
| Refund Excess Contributions | | |
| Division 293 Tax | | |
| Insurance Policy Premiums Paid | | |
| Management Fees | | |
| Member Expenses | | |
| Benefits Paid/Transfers Out | | |
| Superannuation Surcharge Tax | | |
| Internal Transfer Out | | |
| Closing balance at 30/06/2023 | 705,472.56 | 589,304.47 |

SUNDERASAN FAMILY SUPER FUND

Members Statement

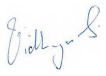
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Signed by all the trustees of the fund



Ganapathy Sunderasan
Director



Vidhya Sunderasan
Director

SUNDERASAN FAMILY SUPER FUND

Members Statement

Vidhya Sunderasan
 23 Deakin Street
 West Ryde, New South Wales, 2114, Australia

Your Details

| | | | | |
|----------------------------|--|--------------------|--------------------------|----------------------|
| Date of Birth : | | Provided | Nominated Beneficiaries: | Ganapathy Sunderasan |
| Age: | | 58 | Nomination Type: | N/A |
| Tax File Number: | | Provided | Vested Benefits: | 467,405.60 |
| Date Joined Fund: | | 04/07/2012 | Total Death Benefit: | 467,405.60 |
| Service Period Start Date: | | | Current Salary: | 0.00 |
| Date Left Fund: | | | Previous Salary: | 0.00 |
| Member Code: | | SUNVID00001A | Disability Benefit: | 0.00 |
| Account Start Date: | | 04/07/2012 | | |
| Account Phase: | | Accumulation Phase | | |
| Account Description: | | Accumulation | | |

Your Balance

| | |
|--------------------------------|------------|
| Total Benefits | 467,405.60 |
| <u>Preservation Components</u> | |
| Preserved | 120,535.14 |
| Unrestricted Non Preserved | 0.02 |
| Restricted Non Preserved | 346,870.44 |
| <u>Tax Components</u> | |
| Tax Free | 300,000.00 |
| Taxable | 167,405.60 |
| Investment Earnings Rate | 21.37% |

Your Detailed Account Summary

| | This Year | Last Year |
|--|------------|------------|
| Opening balance at 01/07/2022 | 376,290.12 | 355,529.22 |
| <u>Increases to Member account during the period</u> | | |
| Employer Contributions | | |
| Personal Contributions (Concessional) | 12,500.00 | 12,500.00 |
| Personal Contributions (Non Concessional) | | |
| Government Co-Contributions | | |
| Other Contributions | | |
| Proceeds of Insurance Policies | | |
| Transfers In | | |
| Net Earnings | 84,481.14 | 17,631.49 |
| Internal Transfer In | | |
| <u>Decreases to Member account during the period</u> | | |
| Pensions Paid | | |
| Contributions Tax | 1,875.00 | 1,875.00 |
| Income Tax | 3,990.66 | 7,495.59 |
| No TFN Excess Contributions Tax | | |
| Excess Contributions Tax | | |
| Refund Excess Contributions | | |
| Division 293 Tax | | |
| Insurance Policy Premiums Paid | | |
| Management Fees | | |
| Member Expenses | | |
| Benefits Paid/Transfers Out | | |
| Superannuation Surcharge Tax | | |
| Internal Transfer Out | | |
| Closing balance at 30/06/2023 | 467,405.60 | 376,290.12 |

Members Statement

Trustee's Disclaimer

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Signed by all the trustees of the fund

G. Sunderasan

Ganapathy Sunderasan
Director

Vidhya Sunderasan

Vidhya Sunderasan
Director