

02 December 2021

The Trustee,
Cananzi Family Super Fund
34 Haddington Crescent
Greenvale VIC 3059

Dear Sir / Madam,

We have completed the audit of Cananzi Family Super Fund for the financial year ended 30 June 2021.

We wish to report to you the following matters arising from our audit:

1. Superannuation Industry (Supervision) Act 1993 (SIS Act) and the Superannuation Industry (Supervision) Regulations 1994 (SIS Regulations) breaches

No contraventions of the SIS Act were identified during our Audit.

2. Material audit adjustments

No material audit adjustments were identified/carried out during our Audit.

3. Matters for Trustee attention

Sundry Assets Balance

We note that professional fees of \$187.00 were paid for trustee company from the fund's bank account. Accordingly, we recommend that the sundry asset balance at year end be repaid back to the fund's bank account immediately.

Written Confirmation

We would appreciate a written confirmation from you regarding all the above issues raised and the remedial action to be taken.

4. Further matters for your review

We did not identify any significant administration issues in the conduct of our Audit.

This report is prepared on the basis of the limitations set out below.

The matters raised in this report are only those that came to our attention during the course of our audit and are not necessarily a comprehensive statement of all the weaknesses that exist or improvements that might be made.

We cannot, in practice, examine every activity and procedure, nor can we be a substitute for management's responsibility to maintain adequate controls over all levels of operations and their responsibility to prevent and detect irregularities, including fraud.

Accordingly, management should not rely on our report to identify all weaknesses that may exist in the systems and procedures reviewed, or potential instances of fraud that may exist. Our comments should be read in the context of the scope of our work. Findings within this report may have been prepared on the basis of management representations.

This report has been prepared solely for your use as management of Cananzi Family Super Fund and should not be quoted in whole or in part without our prior written consent. No responsibility to any third party is accepted as the report has not been prepared, and is not intended, for any other purpose.

KINGSTON & KNIGHT

AUDIT



Should you have any questions in relation to the above matters, please do not hesitate to contact Michael Raffoul on telephone number (03) 9863 8334.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Michael Raffoul'.

Mr. Michael Raffoul
SMSF Auditor