

Youngs Super Fund

Whepstead Terraces
17/2 Duncan Street
WELLINGTON POINT QLD 4160

Investment Strategy

INVESTMENT OBJECTIVES:

To maximise returns and minimise the risks of investment of the fund's assets in managing and providing superannuation benefits to members and their dependants in meeting their retirement needs. To ensure all investments are consistent with the appropriate Superannuation Legislations and the fund's investment strategy.

RISK, RETURN AND DIVERSIFICATION

Each investment decision will be made with due regard to the associated, risk and expected return. The trustees will seek financial advice where necessary. To maximise overall returns of the fund's investments and minimise the exposure of risk from any particular investment, the fund will maintain a diversified portfolio. The fund's investment will include but not limited to Cash and cash equivalents, Equities (both Australian and International), Debt securities, direct and indirect property, trusts and managed funds, Indicative asset classes are as set out below:

<u>ASSET CLASS</u>	<u>INDICATIVE RANGES</u>
Cash & Money Market Securities	10% to 30%
Australian Fixed Interest	0% to 20%
Australian Managed Funds	0% to 20%
Direct and Indirect Property	0% to 0%
Australian Shares	70% to 90%
International Shares	0% to 20%

Additionally the trustees may use derivatives where appropriate as a means of hedging investment risks and maximising investment return. The trustees reserve the right to make any investment that is permitted under the superannuation rules, the fund's trust deed and may amend this investment strategy to ensure such an investment is consistent with the investment strategy of the fund.

LIQUIDITY

Each investment decision will be made with due regard to the cash flow requirements of the fund. The trustees will consider the liabilities (current and prospective) of the fund and ensure adequate cash is maintained by the fund to meet its liabilities as they fall due. The fund's liquidity needs will be considered at the time of each investment and also during the regular review of the fund's portfolio and investment strategy. The trustees may borrow money to finance the acquisition of investments as appropriate in accordance with the superannuation laws.

INSURANCE COVER:

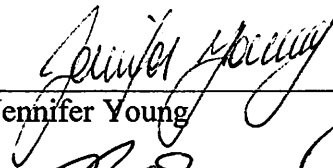
The trustees will assess the need of insurance for all members and will seek insurance advice where necessary to ensure all members are adequately insured. Insurance policies may be held by the fund or by members personally.

OTHER MATTERS:

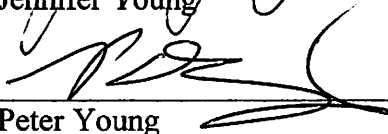
The trustees prefer to keep the Fund's assets in cash and listed investments. Currently there is one unlisted investment – being Buderim Community Bank. These will be sold if the opportunity arises.

REVIEW:

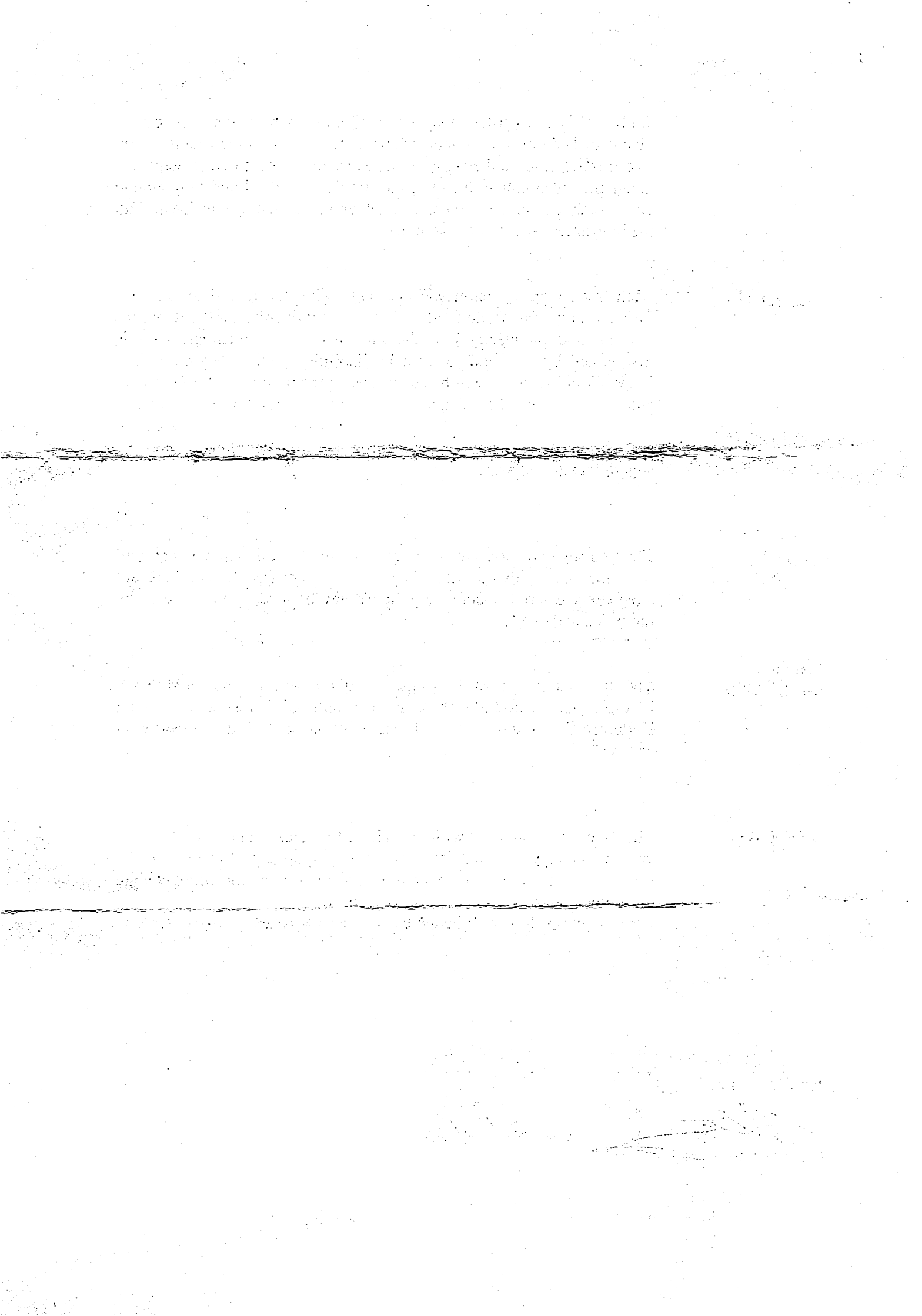
The investment strategy will be reviewed regularly and at least once a year at the end of financial year. The investment strategy may be revised as appropriate where the trustees' investment objectives change or to include a particular class or type of investment. The fund's investment portfolio will be reviewed at least quarterly.



Jennifer Young Date: 16/10/20



Peter Young Date: 28/10/20



Youngs Super Fund

Whepstead Terraces 17/2 Duncan Street WELLINGTON POINT QLD 4160
Minutes of the meeting of Trustees to adapt Investment Strategy of the fund

Date of Meeting

Present Jennifer Young(Chairperson), Peter Young

Held at Whepstead Terraces 17/2 Duncan Street WELLINGTON POINT
QLD 4160

Adoption of
Investment
Strategy of the
fund

The chairperson tabled the investment strategy for the fund for financial year 2020 - 21, formulated by the Trustees of the fund to achieve investment objectives of the fund having regard to the whole of the circumstances of the fund. The following was discussed:

1. Risk & Return on Investments

Have Trustees considered the risk involved in making, holding and realizing a single asset class with risk to likely return of the fund, having regard to its objectives and its expected cash flow requirements for the next financial year.

2. Risk Associated with limited diversification

Have Trustees considered lack of diversification in this investment strategy, all associated risks due to inadequate diversification and considered the following:

- current volatility and investment climate in local and international share market - loss of capital;
- Low interest rates offered by deposit taking entities & Banks;
- Age of members, members wishes etc;
- Quality of the current property investment, rental return.

3. Liquidity of the Funds Assets

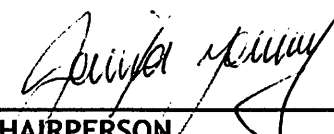
Have Trustees considered the liquidity of the fund's investments having regard to its expected cash flow requirements in the next two years and considered the following;

- ability of the fund to discharge its existing and future liabilities;
- ability of the fund to make any LRBA loan repayments considering anticipated contributions from members;
- Cash inflow and funds expenses from past investment performance of the fund.

Resolution

The Trustee of the Youngs Super Fund DO HEREBY RESOLVE as follows:

The Trustee agreed to adopt the investment strategy of the fund as tabled and implement the investment strategy for the following year.



CHAIRPERSON
DATE 16/10/20