

Youngs Super Fund**Statement of Taxable Income**

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	(61,248.62)
Less	
Exempt current pension income	10,225.00
Accounting Trust Distributions	710.54
Non Taxable Contributions	500.00
	<u>11,435.54</u>
Add	
Decrease in MV of investments	55,296.60
SMSF non deductible expenses	3,742.00
Pension Payments	24,582.09
Franking Credits	2,959.54
Foreign Credits	0.28
Taxable Trust Distributions	546.29
Distributed Foreign income	0.66
	<u>87,127.46</u>
SMSF Annual Return Rounding	(2.30)
Taxable Income or Loss	<u>14,441.00</u>
Income Tax on Taxable Income or Loss	2,166.15
Less	
Franking Credits	2,959.54
Foreign Credits	0.04
	<u>(793.43)</u>
CURRENT TAX OR REFUND	<u>(793.43)</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(500.00)
AMOUNT DUE OR REFUNDABLE	<u>(1,034.43)</u>