

Video Concept Superannuation Fund

ABN 83 876 410 964

Trustee's Declaration

The directors of Video Concept Pty Ltd have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the directors of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2019 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Signed in accordance with a resolution of the Board of Directors of the trustee company by:



George Vernon, (Director)



Pauline Vernon, (Director)

Wantirna, Victoria

Date

Handwritten: Please Sign and return

Mr & Mrs G Vernon
66 Raheen Avenue
Wantirna VIC 3152

30/06/2018

Video Concept Pty Ltd
Video Concept Superannuation Fund
66 Raheen Avenue
Wantirna VIC 3152

Dear trustee,

Please be advised that from 1st July 2018, my wife and myself wish to establish a retirement income stream to the value of \$56,025.

Mr George Vernon	\$28,985
Mrs Pauline Vernon	\$27,040

We believe that we have meet a condition of release and as such wish to establish the retire stream.

From the last report we received, this should be equivalent to:

- all Australian shares and Australian dollar bank accounts held by the fund.

We understand that we must drawn down minimum of 4% of the value of these assets each year.

Would you please be kind enough to establish this for us and isolate the relevant assets within the fund.

Yours faithfully



Mr G Vernon



Mrs P Vernon

Lump Sum Withdrawal
Minutes of the Meeting of the Trustees

Video Concept Superannuation Fund (“the Fund”)
with ABN 83 876 410 964

Venue: 66 Raheen Avenue Wantirna, VIC

Date: 1st April 2019

Present: George Vernon and Pauline Vernon (“Trustees”)

Chair: George Vernon

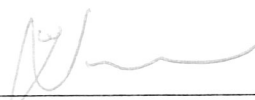
1. Lump Sum Withdrawal

The Trustees note the Member, George Vernon meets a condition of release and approve him to take a Lump sum. The amount of the Lump sum is \$1,355.0.

2. Closure


There is no further business and the meeting was closed.

Trustee 1



(George Vernon Signature)

Trustee 2



(Pauline Vernon Signature)

Video Concept Superannuation Fund
Investment Strategy
01/07/2018

Object of the fund

To maximise the retirement benefits available to the members through diversifying investments and managing risk.

Insurance

The Trustees have considered whether the Fund should hold a contract of insurance for its members and concluded that:

- Additional insurance is not deemed appropriate as the members have significant assets inside and outside superannuation with no significant outstanding liabilities

Authorised investments and risk profile

Before making an investment, the trustee will confirm that it complies with the Superannuation Industry (Supervision) Act 1993 and the Superannuation Industry (Supervision) Regulations 1994. The trustee will also review the risks, likely return, diversity of investments, cash flow requirements of the fund and its ability to discharge any liabilities.

The trustee is authorised to invest in the following asset classes - but must take into account the risk profile as indicated in the note accompanying each class.

- Cash on deposit with any bank, or commercial bills
Risk profile note: This class of investment attracts minimal risk.
- Government bonds and bank investment bonds
Risk profile note: This class of investments attracts minimal risk.
- Shares in listed & unlisted companies; units in listed & unlisted trusts & derivatives in any company or trust in Australia or overseas whether the company or trust is public or private.
Risk profile note: By their nature all shares, stocks and units (whether publicly listed or private), are subject to considerable price fluctuation. Considered medium to high risk investment.
- Property, both direct & indirect.
Risk profile note: property is subject to price fluctuation and are therefore considered moderate risk investments.
- Any other investment the trustee considers will fulfil the objective of the fund, provided such investments are permitted by the relevant legislation.
Risk profile note: Cannot be quantified.

Diversification of investments

The trustee may invest in any asset class they decide is appropriate to meet the objectives of the fund. The trustee believes that each of the following classes of investments are appropriate to meet the objectives of this investment strategy and will at any time vary the mix of investments at its absolute discretion and may buy or sell any asset as deemed appropriate.:

Investment Classes

- Cash on deposit with any bank, and commercial bills
- Australian & International listed shares in companies; listed & unlisted units in trusts; managed funds & derivatives
- Government bonds and/or bank investment bonds
- Property, both direct & indirect
- Such other investments as the trustee considers will fulfil the objective of the fund


Liquidity


Before any investment is made, due consideration will be given to the liquidity requirements of the fund so the fund can pay its debts when they fall due. Fund members are entitled to receive a benefit from the fund in the next five years and the required liquidity of the fund will need to be such that any pay-out or resulting taxation liability can be met.

Performance

The trustee will review performance at least every six months, or more frequently as needed. Performance is to be measured against the above return ranges for the asset categories applicable. The preceding investment strategy has been agreed to by the members, and to signify the adoption and confirmation of the Investment Strategy the signatures of the trustee appear below.

Signed on behalf of the Video Concept Superannuation Fund

X

.....
DIRECTOR

X

.....
DIRECTOR

Please sign and return

Video Concept Superannuation Fund

TFN: 99 504 562

PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number

Year

Name of partnership, trust, fund or entity

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director 

Date

PART B Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic lodgment channel.

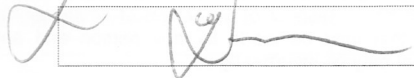
This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number

Account Name BSB: 063245 Acc: 10418977

I authorise the refund to be deposited directly to the specified account.

Signature 

Date

PART D Tax agent's certificate (shared facilities only)

I declare that:

- I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct, and
- I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's signature

Date

Client reference

Contact name

Agent's phone number

Agent's reference number

Section K:Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date

Preferred trustee or director contact details:

Title

Familyname

First given name

Other given names

Area code Number

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I,

declare that the Self-managed superannuation fund annual return 2019 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date

Tax agent's contact details

Title

Familyname

First given name

Other given names

Tax agent's practice

Area code Number

Tax agent's phone number

Tax agent number Reference number