

Water Sciences International Ltd

SHARE CERTIFICATE

Registered Office

33 Broadway,

Nedlands, WA, 6009

Water Sciences International Ltd.

A.C.N. 110 781 765

Incorporated under the Corporations Law of

Western Australia

Date

13th September 2004

Certificate Number

0000001

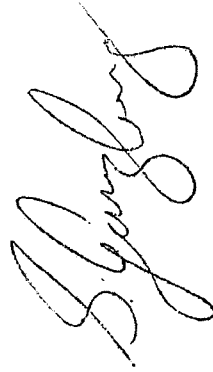
Number of Shares (in figures)

Two hundred and thirty six thousand (236,000)

This is to certify that: Stuart Gunzburg and Sarah Cox <Gunzburg Family Super Fund>

Of: 10 Sheedy St, South Fremantle, WA, 6162, Australia

Is the registered holder of ordinary shares, each fully paid, in the company, subject to the constitution of the company.



Director



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Registered Office
33 Broadway,
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Water Sciences International Ltd.

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Western Australia

Date
22nd September 2004

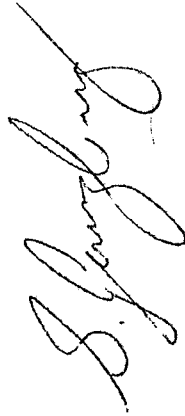
Certificate Number
0000013

Number of Shares (in figures)
Six hundred and five thousand, one hundred and sixty (605,160)

This is to certify that: Stuart Gunzburg and Sarah Cox <Gunzburg Family Super Fund>

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Date

23rd November 2004

Certificate Number

0000014

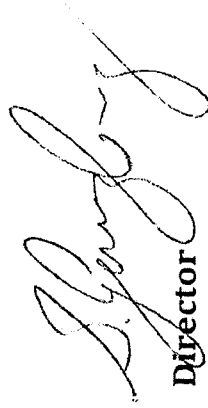
Number of Shares (in figures)

Two million, one hundred and sixty thousand (2,160,000)

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Date

6th January 2005

Certificate Number

0000015

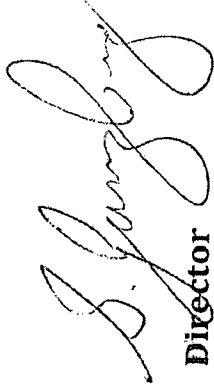
Number of Shares (in figures)

Three hundred and sixty thousand (360,000)

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Date

27th June 2005

Certificate Number

0000016

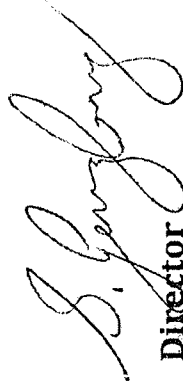
Number of Shares (in figures)

Three hundred thousand (300,000)

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Western Australia

Date

31st December 2007

Certificate Number

0000017

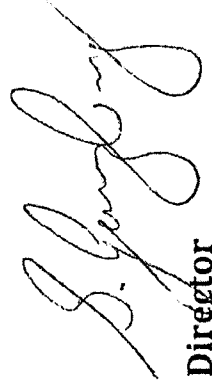
Number of Shares (in figures)

Three hundred and twelve thousand, five hundred (312,500)

This is to certify that: Stuart Gunzburg and Sarah Cox <Gunzburg Family Super Fund>

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