
Financial statements and reports
for the year ended 30 June 2022

Rosamerc Super Fund

Prepared for: Filomena Mercurio and Rosa Mercurio

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Rosamerc Super Fund
Statement of Financial Position

As at 30 June 2022

	Note	2022	2021
		\$	\$
Assets			
Investments			
Plant and Equipment (at written down value) - Unitised		3,576	4,172
Real Estate Properties (Australian)		257,055	257,055
Property Improvements		217,679	217,679
Shares in Listed Companies (Australian)		0	30,323
Units in Listed Unit Trusts (Australian)		0	13,925
Total Investments		<u>478,310</u>	<u>523,154</u>
Other Assets			
Sundry Debtors		180	0
Distributions Receivable		154	356
Macquarie Cash Management Account #0726		37,141	9,101
Macquarie CMA #4092		47,199	33,045
Income Tax Refundable		0	453
Total Other Assets		<u>84,674</u>	<u>42,955</u>
Total Assets		<u>562,984</u>	<u>566,109</u>
Less:			
Liabilities			
Income Tax Payable		400	0
Sundry Creditors		0	7,656
Total Liabilities		<u>400</u>	<u>7,656</u>
Net assets available to pay benefits		<u>562,584</u>	<u>558,453</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	3		
Mercurio, Filomena - Accumulation		222,749	216,488
Mercurio, Rosa - Accumulation		339,835	341,965
Total Liability for accrued benefits allocated to members' accounts		<u>562,584</u>	<u>558,453</u>

Rosamerc Super Fund
Operating Statement
For the year ended 30 June 2022

	Note	2022 \$	2021 \$
Income			
Investment Income			
Trust Distributions		130	666
Dividends Received		1,395	2,187
Interest Received		8	15
Other Investment Income		28	28
Property Income		23,920	45,280
Reimbursements Received		349	838
Contribution Income			
Personal Non Concessional		7,656	7,656
Total Income		<u>33,486</u>	<u>56,670</u>
Expenses			
Accountancy Fees		2,200	4,950
Administration Costs		264	453
Actuarial Fees		0	132
ATO Supervisory Levy		259	777
Auditor's Remuneration		495	970
Depreciation		596	1,295
Fines		50	50
Property Expenses - Agents Management Fees		1,585	2,965
Property Expenses - Council Rates		1,058	2,170
Property Expenses - Insurance Premium		995	1,920
Property Expenses - Repairs Maintenance		1,690	2,196
Property Expenses - Emergency Services Levy		130	259
Property Expenses - Sundry Expenses		66	139
Property Expenses - Water Rates		840	1,758
Property Expenses - Lease Fees		0	1,012
		<u>10,229</u>	<u>21,046</u>
Investment Losses			
Changes in Market Values	5	18,087	20,968
Total Expenses		<u>28,315</u>	<u>42,014</u>
Benefits accrued as a result of operations before income tax			
		<u>5,170</u>	<u>14,657</u>
Income Tax Expense	6	1,040	1,548
Benefits accrued as a result of operations		<u>4,130</u>	<u>13,108</u>

Rosamerc Super Fund
Statement of Taxable Income
For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	5,170.00
Less	
Realised Accounting Capital Gains	(16,729.00)
Accounting Trust Distributions	130.00
Non Taxable Contributions	7,656.00
Tax Adjustment - Capital Works Expenditure (D1)	4,877.00
	<u>(4,066.00)</u>
Add	
Decrease in MV of investments	1,358.00
SMSF non deductible expenses	50.00
Franking Credits	598.00
Taxable Trust Distributions	439.00
	<u>2,445.00</u>
SMSF Annual Return Rounding	(3.00)
Taxable Income or Loss	<u>11,678.00</u>
Income Tax on Taxable Income or Loss	1,751.70
Less	
Franking Credits	597.75
TAX PAYABLE	<u>1,153.95</u>
Less	
TFN Credits	114.00
CURRENT TAX OR REFUND	<u>1,039.95</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(686.00)
AMOUNT DUE OR REFUNDABLE	<u>612.95</u>

Notes to the Financial Statements

For the year ended 30 June 2022

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which is the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at trustees' assessment of market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Rosamerc Super Fund

Notes to the Financial Statements

For the year ended 30 June 2022

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 3: Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2022 \$	2021 \$
Vested Benefits	562,583	558,453

Note 4: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Rosamerc Super Fund

Notes to the Financial Statements

For the year ended 30 June 2022

Note 5: Changes in Market Values Unrealised Movements In Market Value

	2022 \$	2021 \$
Shares in Listed Companies (Australian)		
Adairs Limited	650	(650)
Champion Iron Limited	(208)	208
Eagers Automotive Limited	(310)	310
Fortescue Metals Group Ltd	(520)	520
Opthea Limited	0	530
People Infrastructure Ltd	25	(25)
Premier Investments Limited	0	65
Webjet Limited	0	1,200
	<u>(363)</u>	<u>2,158</u>
Units in Listed Unit Trusts (Australian)		
Betashares Geared Australian Equity Fund (hedge Fund)	0	(290)
Betashares Global Sustainability Leaders Etf	(545)	545
Ishares Core S&p/asx 200 Etf	(450)	450
Vaneck Australian Equal Weight Etf	0	(5)
	<u>(995)</u>	<u>700</u>
Total Unrealised Movement	<u>(1,358)</u>	<u>2,858</u>

Realised Movements in Market Value

	2022 \$	2021 \$
Shares in Listed Companies (Australian)		
ASX Limited	1,148	0
Adairs Limited	(1,180)	0
BHP Group Limited	304	0
Bluescope Steel Limited	0	5
Champion Iron Limited	(930)	0
Codan Limited	0	(625)
Computershare Limited.	0	(203)
Data#3 Limited	0	(405)

Refer to compilation report

Rosamerc Super Fund

Notes to the Financial Statements

For the year ended 30 June 2022

Eagers Automotive Limited	260	0
Elders Limited	0	(890)
Fortescue Metals Group Ltd	(3,815)	570
Global Lithium Resources Limited	(439)	0
IGO Limited	(1,950)	0
Idp Education Limited	0	(110)
Lynas Rare Earths Limited	(890)	535
Magellan Financial Group Limited	(4,542)	0
Marley Spoon Ag	0	(380)
New Hope Corporation Limited	85	0
Newcrest Mining Limited	0	(544)
Northern Star Resources Ltd	0	(370)
Oceanagold Corporation	0	(580)
Opthea Limited	0	(540)
Oz Minerals Limited	0	1,335
People Infrastructure Ltd	(615)	0
Premier Investments Limited	0	(400)
Pro Medicus Limited	0	(310)
Qantas Airways Limited	(460)	0
Ramellius Resources Limited	0	(185)
Santos Limited	0	(455)
Saracen Mineral Holdings Limited	0	(1,260)
Sealink Travel Group Limited	0	35
Senex Energy Limited	(15)	0
Silver Lake Resources Limited	0	(470)
Sims Limited	(1,850)	0
Sonic Healthcare Limited	0	(622)
South32 Limited	(445)	0
Temple & Webster Group Ltd	0	(1,360)
Webjet Limited	0	(1,200)
Wisetech Global Limited	162	0
	<u>(15,172)</u>	<u>(8,429)</u>

Refer to compilation report

Rosamerc Super Fund

Notes to the Financial Statements

For the year ended 30 June 2022

Units in Listed Unit Trusts (Australian)		
Betashares ASIA Technology Tigers Etf	0	(635)
Betashares Crude Oil Index Etf-currency Hedged (synthetic)	(755)	0
Betashares Ftse 100 Etf	0	70
Betashares Geared Australian Equity Fund (hedge Fund)	0	1,935
Betashares Global Energy Companies Etf - Currency Hedged	40	0
Betashares Global Sustainability Leaders Etf	385	0
Betashares Nasdaq 100 Etf	(1,819)	0
Betashares S&p/asx Australian Technology Etf	0	437
Ishares Core S&p/asx 200 Etf	590	370
Vaneck Australian Equal Weight Etf	0	510
	<u>(1,559)</u>	<u>2,687</u>
Total Realised Movement	<u>(16,731)</u>	<u>(5,742)</u>
Total Market Movement	<u>(18,089)</u>	<u>(2,884)</u>
Note 6: Income Tax Expense		
	2022	2021
The components of tax expense comprise	\$	\$
Current Tax	1,040	509
Income Tax Expense	<u>1,040</u>	<u>509</u>

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	776	1,423
Less:		
Tax effect of:		
Non Taxable Contributions	1,148	0
Increase in MV of Investments	0	429
Realised Accounting Capital Gains	(2,509)	(861)
Accounting Trust Distributions	20	80
Tax Adjustment - Capital Works Expenditure (D1)	732	732

Rosamerc Super Fund

Notes to the Financial Statements

For the year ended 30 June 2022

Add:

Tax effect of:

Decrease in MV of Investments	204	0
Pension non deductible expenses	8	0
Franking Credits	90	72
Foreign Credits	0	1
Taxable Trust Distributions	66	55
Distributed Foreign Income	0	7
Rounding	(1)	0
	<hr/>	<hr/>
Income Tax on Taxable Income or Loss	1,752	1,178
Less credits:		
Franking Credits	598	481
Foreign Credits	0	9
TFN Credits	114	180
	<hr/>	<hr/>
Current Tax or Refund	1,040	509
	<hr/>	<hr/>

Rosamerc Super Fund

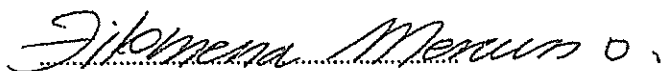
Trustees Declaration

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the trustees by:


.....
Filomena Mercurio

Trustee


.....
Rosa Mercurio

Trustee

Dated: 29 11 2022.

Rosamerc Super Fund

Compilation Report

We have compiled the accompanying special purpose financial statements of the Rosamerc Super Fund which comprise the statement of financial position as at 30/06/2022 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee

The Trustee of Rosamerc Super Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.



Brentnalls SA

255 Port Road, Hindmarsh, South Australia 5007

Dated: 06/ 10/ 2022

Rosamerc Super Fund

Members Statement

Filomena Mercurio
 22 Jeffs Street
 CAMPBELLTOWN, South Australia, 5074, Australia

Your Details

Date of Birth : 14/01/1963
 Age: 59
 Tax File Number: Provided
 Date Joined Fund: 01/07/2010
 Service Period Start Date: 01/07/2010
 Date Left Fund:
 Member Code: MERFIL00001A
 Account Start Date: 01/07/2010
 Account Phase: Accumulation Phase
 Account Description: Accumulation

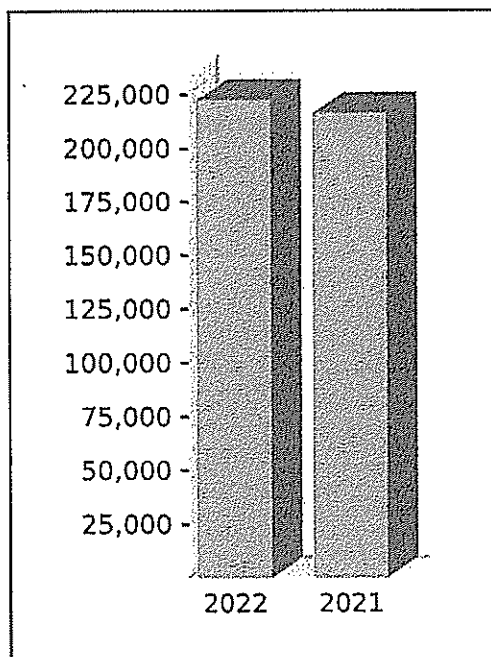
Nominated Beneficiaries: N/A
 Nomination Type: N/A
 Vested Benefits: 222,749
 Total Death Benefit: 222,749

Your Balance

Total Benefits 222,749

Preservation Components
 Preserved 222,749
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components
 Tax Free 171,863
 Taxable 50,886
 Investment Earnings Rate -1%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	216,488	213,008
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)	7,656	
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(701)	3,937
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	694	457
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	222,749	216,488

Rosamerc Super Fund

Members Statement

Rosa Mercurio
 22 Jeffs Street
 CAMPBELLTOWN, South Australia, 5074, Australia

Your Details

Date of Birth : 11/01/1943
 Age: 79
 Tax File Number: Provided
 Date Joined Fund: 01/07/2010
 Service Period Start Date: 01/07/2010
 Date Left Fund:
 Member Code: MERROS00001A
 Account Start Date: 01/07/2010
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries: N/A
 Nomination Type: N/A
 Vested Benefits: 339,835
 Total Death Benefit: 339,835

Your Balance

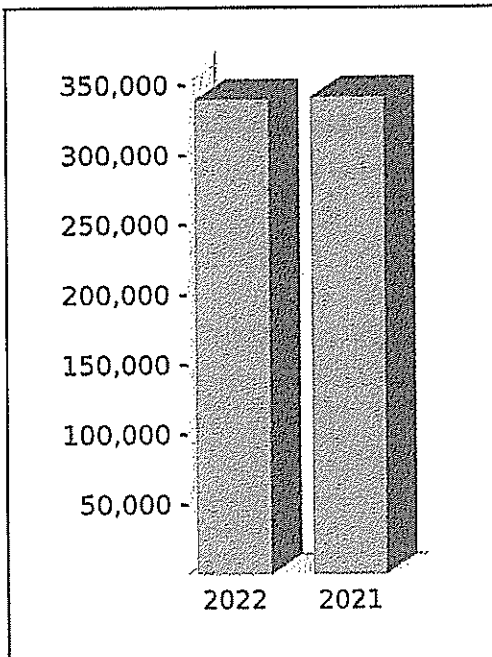
Total Benefits 339,835

Preservation Components

Preserved
 Unrestricted Non Preserved 339,835
 Restricted Non Preserved

Tax Components

Tax Free 319,397
 Taxable 20,437
 Investment Earnings Rate -1%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	341,965	336,468
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(1,072)	6,219
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	1,058	721
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	339,835	341,966

Rosamerc Super Fund

Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Macquarie Cash Management Account #0726		37,140.820000	37,140.82	37,140.82	37,140.82			6.60 %
Macquarie CMA #4092		47,198.720000	47,198.72	47,198.72	47,198.72			8.39 %
			84,339.54		84,339.54			14.99 %
Plant and Equipment (at written down value) - Unifised								
AIRCON7AS Air Conditioning - 7A Scenic CENICDRIV Drive WINDSOR GARDENS E	1.00	3,097.070000	3,097.07	7,490.00	7,490.00	(4,392.93)	(58.65) %	0.55 %
CARPET7AS Carpet - 7A Scenic Drive CENICDRIV WINDSOR GARDENS E	1.00	478.940000	478.94	2,000.00	2,000.00	(1,521.06)	(76.05) %	0.09 %
			3,576.01		9,490.00	(5,913.99)	(62.32) %	0.64 %
Property Improvements								
7ACONSTR 7A Scenic Drive WINDSOR UCTIONCOS GARDENS SA 5087 TS	1.00	217,679.110000	217,679.11	195,082.00	195,082.00	22,597.11	11.58 %	38.69 %
			217,679.11		195,082.00	22,597.11	11.58 %	38.69 %
Real Estate Properties (Australian)								
7ASCENIC 7A Scenic Drive WINDSOR RWINDSOR GARDENS SA 5087 GARDENS	1.00	257,054.550000	257,054.55	229,633.95	229,633.95	27,420.60	11.94 %	45.69 %
			257,054.55		229,633.95	27,420.60	11.94 %	45.69 %
			562,649.21		518,545.49	44,103.72	8.51 %	100.00 %

Rosamerc Super Fund

Minutes of a meeting of the Trustee(s)

held on 29/10/22 at 22 Jeffs Street, CAMPBELLTOWN, South Australia 5074

PRESENT:	Filomena Mercurio and Rosa Mercurio
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2022 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the superannuation fund be signed.
ANNUAL RETURN:	Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the fund's assets and the fund's investment performance over this financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.
ALLOCATION OF INCOME:	It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2022.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2022.
AUDITORS:	<p>It was resolved that</p> <p>Simon Rees</p> <p>of</p> <p>A S F Audits G P O Box 1037, Adelaide, South Australia 5001</p> <p>act as auditors of the Fund for the next financial year.</p>

Rosamerc Super Fund

Minutes of a meeting of the Trustee(s)

held on 29/10/22 at 22 Jeffs Street, CAMPBELLTOWN, South Australia 5074

TAX AGENTS:

It was resolved that

Brentnalls SA

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –


.....

Rosa Mercurio

Chairperson

Signature as prescribed in tax return

Self-managed superannuation fund annual return **2022**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2022* (NAT 71287).

- 1 The *Self-managed superannuation fund annual return instructions 2022* (NAT 71606) (the instructions) can assist you to complete this annual return.
- 2 The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- 1 Print clearly, using a BLACK pen only.
- 2 Use BLOCK LETTERS and print one character per box.

S	M	I	T	#	S	T				
---	---	---	---	---	---	---	--	--	--	--
- 3 Place in ALL applicable boxes.

4 Postal address for annual returns:
Australian Taxation Office
GPO Box 9845
 [insert the name and postcode of your capital city]
 For example;
Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

5 To assist processing, write the fund's TFN at the top of pages 3, 5, 7, 9 and 11.

6 The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

Rosamerc Super Fund

3 Australian business number (ABN) (if applicable)

4 Current postal address

255 Port Road

Suburb/town	State/territory	Postcode
Hindmarsh	SA	5007

5 Annual return status

Is this an amendment to the SMSF's 2022 return? **A** No Yes

Is this the first required return for a newly registered SMSF? **B** No Yes

Signature as prescribed in tax return

Tax File Number

Provided

6 SMSF auditor

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

Rees

First given name

Simon

Other given names

SMSF Auditor Number

100132689

Auditor's phone number

0882128710

Postal address

A S F Audits

G P O Box 1037

Suburb/town

Adelaide

State/territory

SA

Postcode

5001

Date audit was completed

A / /

Was Part A of the audit report qualified?

B No Yes

Was Part B of the audit report qualified?

C No Yes

If Part B of the audit report was qualified, have the reported issues been rectified?

D No Yes

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 182512

Fund account number 965140726

Fund account name

Rosamerc Super Fund

I would like my tax refunds made to this account. Go to C.

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAllas). See instructions for more information.

BGLSF360

Signature as prescribed in tax return

Tax File Number

8 Status of SMSF

Australian superannuation fund

A No Yes

Fund benefit structure **B** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts?

C No Yes

9 Was the fund wound up during the income year?

No Yes If yes, provide the date on which the fund was wound up Day / Month / Year

Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Signature as prescribed in tax return

Tax File Number

Provided

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2022*.

Have you applied an exemption or rollover?

M No Yes Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income	D1 \$ <input type="text"/>	Net foreign income	D \$ <input type="text"/>	Loss <input type="checkbox"/>
----------------------	-----------------------------------	--------------------	----------------------------------	-------------------------------

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$ Number

Gross payments where ABN not quoted **H** \$

Calculation of assessable contributions

Assessable employer contributions **R1** \$

plus Assessable personal contributions **R2** \$

plus **No-TFN-quoted contributions **R3** \$
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST **R6** \$

Gross distribution from partnerships **I** \$ Loss

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$ Code

Assessable contributions **R** \$
(R1 plus R2 plus R3 less R6)

Calculation of non-arm's length income

*Net non-arm's length private company dividends **U1** \$

plus *Net non-arm's length trust distributions **U2** \$

plus *Net other non-arm's length income **U3** \$

*Other income **S** \$ Code

*Assessable income due to changed tax status of fund **T** \$

Net non-arm's length income **U** \$
(subject to 45% tax rate (U1 plus U2 plus U3))

*This is a mandatory label.
*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) **W** \$ Loss

Exempt current pension income **Y** \$

TOTAL ASSESSABLE INCOME (W less Y) **V** \$ Loss

Signature as prescribed in tax return

Tax File Number

Provided

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$ <input type="text"/>	A2 \$ <input type="text"/>	
Interest expenses overseas	B1 \$ <input type="text"/>	B2 \$ <input type="text"/>	
Capital works expenditure	D1 \$ <input type="text" value="4,877"/>	D2 \$ <input type="text"/>	
Decline in value of depreciating assets	E1 \$ <input type="text" value="596"/>	E2 \$ <input type="text"/>	
Insurance premiums – members	F1 \$ <input type="text"/>	F2 \$ <input type="text"/>	
SMSF auditor fee	H1 \$ <input type="text" value="495"/>	H2 \$ <input type="text"/>	
Investment expenses	I1 \$ <input type="text" value="6,628"/>	I2 \$ <input type="text"/>	
Management and administration expenses	J1 \$ <input type="text" value="2,459"/>	J2 \$ <input type="text"/>	
Forestry managed investment scheme expense	U1 \$ <input type="text"/>	U2 \$ <input type="text"/>	
Other amounts	L1 \$ <input type="text"/>	L2 \$ <input type="text" value="50"/>	Code <input type="checkbox"/>
Tax losses deducted	M1 \$ <input type="text"/>		Code <input type="checkbox"/>

TOTAL DEDUCTIONS
N \$
 (Total A1 to M1)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$
 (Total A2 to L2)

***TAXABLE INCOME OR LOSS** Loss
O \$
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z \$
 (N plus Y)

*This is a mandatory label.

Signature as prescribed in tax return

Tax File Number

Provided

Section D: Income tax calculation statement

***Important:**

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2022* on how to complete the calculation statement.

*Taxable Income **A** \$ (an amount must be included even if it is zero)

*Tax on taxable income **T1** \$ (an amount must be included even if it is zero)

*Tax on no-TFN-quoted contributions **J** \$ (an amount must be included even if it is zero)

Gross tax **B** \$

(T1 plus J)

Foreign income tax offset
C1 \$

Rebates and tax offsets
C2 \$

Non-refundable non-carry forward tax offsets
C \$

(C1 plus C2)

SUBTOTAL 1

T2 \$

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset
D1 \$

Early stage venture capital limited partnership tax offset carried forward from previous year
D2 \$

Early stage investor tax offset
D3 \$

Early stage investor tax offset carried forward from previous year
D4 \$

Non-refundable carry forward tax offsets
D \$

(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

T3 \$

(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset
E1 \$

No-TFN tax offset
E2 \$

National rental affordability scheme tax offset
E3 \$

Exploration credit tax offset
E4 \$

Refundable tax offsets
E \$

(E1 plus E2 plus E3 plus E4)

*TAX PAYABLE **T5** \$

(T3 less E – cannot be less than zero)

Section 102AAM interest charge

G \$

Signature as prescribed in tax return

Tax File Number

Provided

Credit for interest on early payments – amount of interest	
H1 \$	<input type="text"/>
Credit for tax withheld – foreign resident withholding (excluding capital gains)	
H2 \$	<input type="text"/>
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
H3 \$	<input type="text" value="114.00"/>
Credit for TFN amounts withheld from payments from closely held trusts	
H5 \$	<input type="text" value="0.00"/>
Credit for interest on no-TFN tax offset	
H6 \$	<input type="text"/>
Credit for foreign resident capital gains withholding amounts	
H8 \$	<input type="text" value="0.00"/>
Eligible credits	
H \$	<input type="text" value="114.00"/>
<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>	

*Tax offset refunds (Remainder of refundable tax offsets)	
I \$	<input type="text" value="0.00"/>
<i>(unused amount from label E – an amount must be included even if it is zero)</i>	

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE A positive amount at \$ is what you owe, while a negative amount is refundable to you.	
S \$	<input type="text" value="612.95"/>
<i>(T5 plus G less H less I less K plus L less M plus N)</i>	

*This is a mandatory label.

Section E: Losses

14 Losses

i If total loss is greater than \$100,000, complete and attach a Losses schedule 2022.

Tax losses carried forward to later income years	U \$	<input type="text"/>
Net capital losses carried forward to later income years	V \$	<input type="text" value="22,339"/>

Signature as prescribed in tax return

Tax File Number

Section F: Member information

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

First given name Other given names

Member's TFN Date of birth

Contributions

1 Refer to instructions for completing these labels.

Employer contributions
A \$

ABN of principal employer
A1

Personal contributions
B \$

CGT small business retirement exemption
C \$

CGT small business 15-year exemption amount
D \$

Personal injury election
E \$

Spouse and child contributions
F \$

Other third party contributions
G \$

Proceeds from primary residence disposal
H \$

H1 Receipt date / /

Assessable foreign superannuation fund amount
I \$

Non-assessable foreign superannuation fund amount
J \$

Transfer from reserve: assessable amount
K \$

Transfer from reserve: non-assessable amount
L \$

Contributions from non-complying funds and previously non-complying funds
T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$

TOTAL CONTRIBUTIONS **N** \$
(Sum of labels A to M)

Other transactions

Accumulation phase account balance
S1 \$

Retirement phase account balance - Non CDBIS
S2 \$

Retirement phase account balance - CDBIS
S3 \$

TRIS Count **CLOSING ACCOUNT BALANCE** **S** \$
(S1 plus S2 plus S3)

Allocated earnings or losses
O \$ Loss L

Inward rollovers and transfers
P \$

Outward rollovers and transfers
Q \$

Lump Sum payments
R1 \$ Code

Income stream payments
R2 \$ Code

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Signature as prescribed in tax return

Tax File Number

Provided

MEMBER 2

Title: Mr Mrs Miss Ms Other

Family name

Mercurio

First given name

Rosa

Other given names

Member's TFN

See the Privacy note in the Declaration.

Provided

Date of birth

Provided

Contributions

OPENING ACCOUNT BALANCE \$

341,964.81

Refer to instructions for completing these labels.

Employer contributions
A \$

ABN of principal employer
A1

Personal contributions
B \$

CGT small business retirement exemption
C \$

CGT small business 15-year exemption amount
D \$

Personal injury election
E \$

Spouse and child contributions
F \$

Other third party contributions
G \$

Proceeds from primary residence disposal
H \$

H1 Receipt date / /

Assessable foreign superannuation fund amount
I \$

Non-assessable foreign superannuation fund amount
J \$

Transfer from reserve: assessable amount
K \$

Transfer from reserve: non-assessable amount
L \$

Contributions from non-complying funds and previously non-complying funds
T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$

TOTAL CONTRIBUTIONS N \$ (Sum of labels A to M)

Other transactions

Accumulation phase account balance
S1 \$ 339,834.59

Retirement phase account balance - Non CDBIS
S2 \$ 0.00

Retirement phase account balance - CDBIS
S3 \$ 0.00

0 TRIS Count

CLOSING ACCOUNT BALANCE \$

339,834.59

(S1 plus S2 plus S3)

Allocated earnings or losses
O \$ 2,130.22 Loss L

Inward rollovers and transfers
P \$

Outward rollovers and transfers
Q \$

Lump Sum payments
R1 \$ Code

Income stream payments
R2 \$ Code

Accumulation phase value X1 \$

Retirement phase value X2 \$

Outstanding limited recourse borrowing arrangement amount Y \$

Signature as prescribed in tax return

Tax File Number **Provided**

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$

Unlisted trusts **B** \$

Insurance policy **C** \$

Other managed investments **D** \$

15b Australian direct investments

Cash and term deposits **E** \$

Limited recourse borrowing arrangements

Australian residential real property

J1 \$

Australian non-residential real property

J2 \$

Overseas real property

J3 \$

Australian shares

J4 \$

Overseas shares

J5 \$

Other

J6 \$

Property count

J7

Debt securities **F** \$

Loans **G** \$

Listed shares **H** \$

Unlisted shares **I** \$

Limited recourse borrowing arrangements **J** \$

Non-residential real property **K** \$

Residential real property **L** \$

Collectables and personal use assets **M** \$

Other assets **O** \$

15c Other Investments

Crypto-Currency **N** \$

15d Overseas direct investments

Overseas shares **P** \$

Overseas non-residential real property **Q** \$

Overseas residential real property **R** \$

Overseas managed investments **S** \$

Other overseas assets **T** \$

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U** \$

(Sum of labels A to T)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No Yes

\$

Signature as prescribed in tax return

Tax File Number

Provided

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

A No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

B No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$	<input type="text"/>
Permissible temporary borrowings	V2 \$	<input type="text"/>
Other borrowings	V3 \$	<input type="text"/>
Borrowings		V \$ <input type="text"/>
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)	W \$	<input type="text" value="562,583"/>
Reserve accounts	X \$	<input type="text"/>
Other liabilities	Y \$	<input type="text" value="399"/>
TOTAL LIABILITIES	Z \$	<input type="text" value="562,982"/>

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains H \$

Total TOFA losses I \$

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2021–22 income year, write 2022).

A

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2022.

B

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2022 for each election.

C

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2022.

D

Signature as prescribed in tax return

Tax File Number

Provided

Section K: Declarations

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date / /

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

Mercurio

First given name

Filomena

Other given names


Phone number 0882418444

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2022* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date / /

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

Storey

First given name

Sally

Other given names

Tax agent's practice

Brentnalls SA

Tax agent's phone number

08 82418444

Reference number

J10445

Tax agent number

74601004

Capital gains tax (CGT) schedule

2022

When completing this form

- ☑ Print clearly, using a black or dark blue pen only.
 - ☑ Use BLOCK LETTERS and print one character in each box.
- | | | | | | | | | | | | | | | | | | |
|---|---|---|---|---|--|---|---|--|--|--|--|--|--|--|--|--|--|
| S | H | I | T | H | | S | T | | | | | | | | | | |
|---|---|---|---|---|--|---|---|--|--|--|--|--|--|--|--|--|--|
- ☑ Do not use correction fluid or covering stickers.
 - ☑ Sign next to any corrections with your full signature (not initials).

- ☑ Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- ☑ Refer to the *Guide to capital gains tax 2022* available on our website at ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

ⓘ We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN)

Taxpayer's name

1 Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange A	\$ <input type="text" value="1,960"/>	K \$ <input type="text" value="17,130"/>
Other shares B	\$ <input type="text"/>	L \$ <input type="text"/>
Units in unit trusts listed on an Australian securities exchange C	\$ <input type="text" value="1,014"/>	M \$ <input type="text" value="2,768"/>
Other units D	\$ <input type="text"/>	N \$ <input type="text"/>
Real estate situated in Australia E	\$ <input type="text"/>	O \$ <input type="text"/>
Other real estate F	\$ <input type="text"/>	P \$ <input type="text"/>
Amount of capital gains from a trust (including a managed fund) G	\$ <input type="text"/>	
Collectables H	\$ <input type="text"/>	Q \$ <input type="text"/>
Other CGT assets and any other CGT events I	\$ <input type="text"/>	R \$ <input type="text"/>
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds S	\$ <input type="text" value="0"/>	
Total current year capital gains J	J \$ <input type="text" value="2,974"/>	

Add the amounts at labels K to R and write the total in Item 2 label A – Total current year capital losses.

Signature as prescribed in tax return Tax File Number

2 Capital losses

Total current year capital losses A \$

Total current year capital losses applied B \$

Total prior year net capital losses applied C \$

Total capital losses transferred in applied (only for transfers involving a foreign bank branch or permanent establishment of a foreign financial entity) D \$

Total capital losses applied E \$

Add amounts at B, C and D.

3 Unapplied net capital losses carried forward

Net capital losses from collectables carried forward to later income years A \$

Other net capital losses carried forward to later income years B \$

Add amounts at A and B and transfer the total to label V - Net capital losses carried forward to later income years on your tax return.

4 CGT discount

Total CGT discount applied A \$

5 CGT concessions for small business

Small business active asset reduction A \$

Small business retirement exemption B \$

Small business rollover C \$

Total small business concessions applied D \$

6 Net capital gain

Net capital gain A \$

1J less 2E less 4A less 5D (cannot be less than zero). Transfer the amount at A to label A - Net capital gain on your tax return.

Signature as prescribed in tax return Tax File Number

7 Earnout arrangements

Are you a party to an earnout arrangement? **A** Yes, as a buyer Yes, as a seller No
 (Print in the appropriate box.)

Ⓢ If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ / LOSS

Ⓢ Request for amendment

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ / LOSS

8 Other CGT information required (if applicable)

Small business 15 year exemption – exempt capital gains **A** \$ / CODE

Capital gains disregarded by a foreign resident **B** \$

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$

Capital gains disregarded as a result of an inter-company asset rollover **D** \$

Capital gains disregarded by a demerging entity **E** \$

Signature as prescribed in tax return Tax File Number

Taxpayer's declaration

If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

I declare that the information on this form is true and correct.

Signature

Date

Day

Month

Year

 / /

Contact name

Daytime contact number (include area code)

Losses schedule

2022

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2022 tax return. Superannuation funds should complete and attach this schedule to their 2022 tax return. Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place in all applicable boxes.

Refer to *Losses schedule instructions 2022*, available on our website ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

Provided

Name of entity

Rosamerc Super Fund

Australian business number

61322911027

Part A – Losses carried forward to the 2022–23 income year – excludes film losses

1 Tax losses carried forward to later income years

Year of loss	
2021–22	B <input type="text"/>
2020–21	C <input type="text"/>
2019–20	D <input type="text"/>
2018–19	E <input type="text"/>
2017–18	F <input type="text"/>
2016–17 and earlier income years	G <input type="text"/>
Total	U <input type="text"/>

Transfer the amount at **U** to the Tax losses carried forward to later income years label on your tax return.

2 Net capital losses carried forward to later income years

Year of loss	
2021–22	H <input type="text" value="16,924"/>
2020–21	I <input type="text" value="5,415"/>
2019–20	J <input type="text"/>
2018–19	K <input type="text"/>
2017–18	L <input type="text"/>
2016–17 and earlier income years	M <input type="text"/>
Total	V <input type="text" value="22,339"/>

Transfer the amount at **V** to the Net capital losses carried forward to later income years label on your tax return.

Signature as prescribed in tax return

Tax File Number

Provided

Part B – Ownership and business continuity test – company and listed widely held trust only

Complete item 3 of Part B if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items 1 or 2 of Part B if, in the 2021–22 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

1 Whether continuity of majority ownership test passed

Note: If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2021–22 income year a loss incurred in any of the listed years, print X in the Yes or No box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss

2021–22 **A** Yes No

2020–21 **B** Yes No

2019–20 **C** Yes No

2018–19 **D** Yes No

2017–18 **E** Yes No

2016–17 and earlier income years **F** Yes No

2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied – excludes film losses

Tax losses **G**

Net capital losses **H**

3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years – excludes film losses

Tax losses **I**

Net capital losses **J**

4 Do current year loss provisions apply?

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

K Yes No

Part C – Unrealised losses – company only

Note: These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

L Yes No

If you printed X in the No box at L, do not complete M, N or O.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

M Yes No

If you printed X in the No box at M, has the company determined it had an unrealised net loss at the changeover time?

N Yes No

If you printed X in the Yes box at N, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

O

Signature as prescribed in tax return Tax File Number

Part D – Life insurance companies

Complying superannuation class tax losses carried forward to later income years **P**

Complying superannuation net capital losses carried forward to later income years **Q**

Part E – Controlled foreign company losses

Current year CFC losses **M**

CFC losses deducted **N**

CFC losses carried forward **O**

Part F – Tax losses reconciliation statement

Balance of tax losses brought forward from the prior income year **A**

ADD Uplift of tax losses of designated infrastructure project entities **B**

SUBTRACT Net forgiven amount of debt **C**

ADD Tax loss incurred (if any) during current year **D**

ADD Tax loss amount from conversion of excess franking offsets **E**

SUBTRACT Net exempt income **F**

SUBTRACT Tax losses forgone **G**

SUBTRACT Tax losses deducted **H**

SUBTRACT Tax losses transferred out under Subdivision 170-A (only for transfers involving a foreign bank branch or a PE of a foreign financial entity) **I**

Total tax losses carried forward to later income years **J**

Transfer the amount at J to the Tax losses carried forward to later income years label on your tax return.

Tax File Number

If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

Taxpayer's declaration

I declare that the information on this form is true and correct.

Signature

Date / /

Contact person

Daytime contact number (include area code)

Electronic Lodgment Declaration (SMSF)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of Fund	Year
Provided	Rosamerc Super Fund	2022

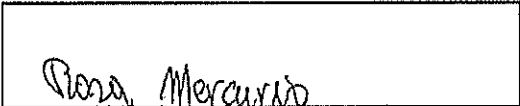
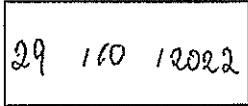
I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- All the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct; and
- I authorise the agent to lodge this tax return.




Signature of Partner, Trustee, or Director  Date 

ELECTRONIC FUNDS TRANSFER CONSENT


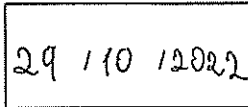
This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account Name 
Account Number  Client Reference 

I authorise the refund to be deposited directly to the specified account

Signature  Date 

Tax Agent's Declaration

I declare that:

- I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct; and
- I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's signature Date

Contact name Client Reference

Agent's Phone Number Tax Agent Number

Rosamerc Super Fund
Minutes of Meeting of Trustees
On 29/10/22

Present: Rosa Mercurio (Chairman)
Filomena Mercurio

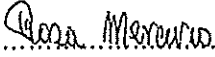
Minutes: The following declaration is made in respect of the assets listed below for the financial year ended 30 June 2022:

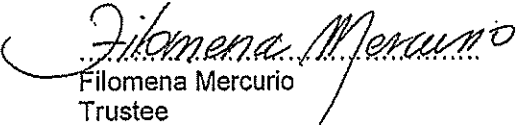
Property	7A Scenic Drive, WINDSOR GARDENS 5087
Land Title Reference	Volume: 6159 Folio: 343
Registered Proprietor(s)	Rosa Mercurio and Filomena Mercurio
Proportion Owned by Fund (if less than 100%)	%

- The Registered Proprietor(s) hold the property in trust for the Fund
- There are no liens or encumbrances on the property
- The building is insured for replacement value
- The valuation of the asset is at market value in accordance with the requirements of SIS Regulation 8.02B and subsection 10(1) of the SIS Act. We confirm that no event has occurred since the date of the last valuation which would cause a significant change to that valuation.
- The property is not rented to a member (or related party of the Fund) and no personal use or benefit has been gained from the property by a member (or related party) of the Fund

Closure: There being no further business, the meeting was declared closed.

Signed as a true record


.....
Rosa Mercurio
Trustee


.....
Filomena Mercurio
Trustee

ASF Audits
GPO Box 1037
ADELAIDE SA 5001

Dear Auditor

Trustee Representation Letter

This representation letter is provided in connection with your audit of the financial report of the Rosamerc Super Fund (the Fund) and the Fund's compliance with the Superannuation Industry (Supervision) Act 1993 (SISA) and Superannuation Industry (Supervision) Regulations 1994 (SISR) for the year ended 30 June 2022, for the purpose of you expressing an opinion whether the financial report is, in all material respects, presented fairly in accordance with the accounting policies adopted by the Fund and the Fund complied, in all material respects, with the relevant requirements of SISA and SISR.

The trustees^[1] have determined that the Fund is not a reporting entity and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements does not apply to the Fund. Accordingly, the financial report prepared is a special purpose financial report which is for distribution to members of the Fund and to satisfy the requirements of the SISA and SISR. We acknowledge our responsibility for ensuring that the financial report is in accordance with the accounting policies as selected by ourselves and requirements of SISA and SISR and confirm that the financial report is free of material misstatements, including omissions.

We confirm that to the best of our knowledge and belief, the following representations made to you during your audit.

1. Sole purpose test

The Fund is maintained for the sole purpose of providing benefits for each member on their retirement, death, termination of employment or ill-health.

2. Trustees are not disqualified

No disqualified person acts as a director of the trustee company or as an individual trustee.

3. Fund's governing rules, Trustees' responsibilities and the Fund conduct

The Fund meets the definition of self-managed superannuation fund under SISA, including that no member is an employee of another member, unless they are relatives and no trustee receives any remuneration for any duties or services performed by the trustee in relation to the fund.

The Fund has been conducted in accordance with its constituent trust deed at all times during the year and there were no amendments to the trust deed during the year, except as notified to you.

The trustees have complied with all aspects of the trustee requirements of the SISA and SISR.

The trustees are not subject to any contract or obligation which would prevent or hinder the trustees in properly executing their functions and powers.

The Fund has been conducted in accordance with SISA, SISR and governing rules of the Fund.

The Fund has complied with the requirements of the SISA and SISR specified in the approved form auditor's report as issued by the ATO.

All contributions accepted and benefits paid have been in accordance with the governing rules of the Fund and relevant provisions of the SISA and SISR.

There have been no communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that would have a material effect on the financial report.

4. Investment strategy

The investment strategy has been determined with due regard to risk, return, liquidity, diversity and the need for insurance for the members. The investment strategy has been regularly reviewed and the assets of the Fund are in line with this strategy.

5. Accounting policies

All the significant accounting policies of the Fund are adequately described in the financial report and the notes attached thereto. These policies are consistent with the policies adopted last year.

^[1] All references to "trustee" or "the trustees" is deemed to include both individual trustees and directors of a corporate trustee, in both the singular and the plural

6. Fund books and records

All transactions have been recorded in the accounting records and are reflected in the financial report. We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit; and minutes of all meetings of the trustees.

We acknowledge our responsibility for the design and implementation of internal control to prevent and detect error or fraud. We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial reports, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

We have disclosed to you the results of our assessment of the risk that the financial report may be materially misstated as a result of fraud. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the Fund and involves the trustees or others.

In instances where the Fund uses a custodian, we confirm we have not been advised of any fraud, non-compliance with laws and regulations or uncorrected misstatements that would affect the financial report of the fund.

Information retention obligations have been complied with, including:

- accounting records and financial reports are being kept for five years,
- minutes and records of trustees' meetings are being kept for 10 years;
- records of trustees' changes and trustees' consents are being kept for at least 10 years;
- copies of all member or beneficiary reports are being kept for 10 years; and
- trustee declarations in the approved form have been signed and are being kept for each trustee appointed after 30 June 2007.

7. Fraud

We have no knowledge or any actual, suspected or alleged fraud affecting the Fund and the risk of the financial report being materially misstated due to fraud is considered to be low.

8. Asset form and valuation

The assets of the Fund are being held in a form suitable for the benefit of the members of the Fund and are in accordance with our investment strategy.

Investments are carried in the financial report at market value.

We have no plans or intentions that may materially affect the carrying values, or classification, or assets and liabilities.

There are no commitments fixed or contingent, for the purchase or sale of long term investments other than those disclosed in the financial report.

9. Safeguarding Assets

We have considered the importance of safeguarding the assets of the fund, and we confirm we have the following procedures in place to achieve this:

- Authorised signatories on bank and investment accounts are regularly reviewed and considered appropriate; and
- Tangible assets are, where appropriate, adequately insured and appropriately stored.

10. Ownership and pledging of assets

The Fund has satisfactory title to all assets appearing in the Statement of Financial Position. All investments are registered in the name of the Fund, where possible, and are in the custody of the respective manager/trustee.

There are no liens or encumbrances on any assets or benefits and no assets, benefits or interests in the Fund have been pledged or assigned to secure liabilities of others.

All assets of the Fund are held separately from the assets of the members, employers and the trustees. All assets are acquired, maintained and disposed of on an arm's length basis and appropriate action is taken to protect the assets of the fund.

No member has used the capital value of a pension (or the income from it) as security for a borrowing.

11. Related parties

We have disclosed to you the identity of the Fund's related parties and all related party transactions and relationships. Related party transactions and related amounts receivable have been properly recorded or disclosed in the financial report. Acquisitions from, loans to, leasing of assets to and investments in related parties have not exceeded the in-house asset restrictions in the SISA at the time of the investment, acquisition or at year end.

The Fund has not made any loans to, or provided financial assistance to members of the Fund or their relatives.

12. Borrowings

The Fund has not borrowed money or maintained any borrowings during the period, with the exception of borrowings which were allowable under SISA.

13. Subsequent events

No events or transactions have occurred since the date of the financial report, or are pending, which would have a significant adverse effect on the Fund's financial position at that date, or which are of such significance in relation to the Fund as to require mention in notes to the financial report in order to ensure they are not misleading as to the financial position or the Fund or its operations.

14. Outstanding legal or ATO action

We confirm you have been advised of all significant legal matters, and that all known actual or possible litigation and claims have been adequately accounted for, and been appropriately disclosed in the financial report.

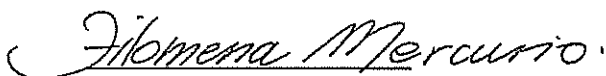
There have been no communications from the ATO concerning a contravention of the SISA or SISR which has occurred, is occurring, or is about to occur.

15. Going Concern

We confirm we have no knowledge of any events or conditions that would cast significant doubt on the fund's ability to continue as a going concern.

We understand that your examination was made in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the Fund taken as a whole, and on the compliance of the Fund with specified requirements of SISA and SISR, and that your tests of the financial and compliance records and other auditing procedures were limited to those which you considered necessary for that purpose.

Yours faithfully,



Filomena Mercurio
Trustee



Rosa Mercurio
Trustee

Date: 29 / 10 / 2022