

<b>Borthwick Superannuation Fund</b>				
<b>RECONCILIATION STATEMENT</b>				
=====				
		30-Jun-20	30-Jun-19	VAR
<b>NET PROFIT /(LOSS) AS PER ACCOUNTS</b>		(4,526)	(2,762)	(1,764)
		-----	-----	-----
<b>ADD BACKS</b>				
Distribution from Trusts - tax		0	0	0
Loss on Sale of Assets		1,360	0	(1,360)
Capital Gains		0	0	0
Decrease in market value of shares		3,474	2,503	(971)
Decrease in market value of other		0	0	0
		-----	-----	-----
<b>Total Add Backs</b>		<b>4,834</b>	<b>2,503</b>	<b>(2,331)</b>
		-----	-----	-----
<b>SUBTRACT</b>				
Over Provision for Tax		0	0	0
Increase in market value of shares		0	0	0
Member contributions		1,887	0	(1,887)
Carried forward losses		5,933	5,674	259
		-----	-----	-----
<b>Total Subtractions</b>		<b>7,820</b>	<b>5,674</b>	<b>2,146</b>
		-----	-----	-----
<b>Net Difference</b>		<b>(2,986)</b>	<b>(3,171)</b>	<b>(185)</b>
		-----	-----	-----
<b>TAXABLE INCOME</b>		<b>(7,512)</b>	<b>(5,933)</b>	<b>(1,579)</b>
		=====	=====	=====
<b>ALLOCATION:</b>				
<b>Earnings - Tax</b>		(7,512)	(5,674)	(1,838)
<b>Contributions</b>				
Timothy Wight		0	0	0
Amanda Wight		0	0	0
		-----	-----	-----
<b>TAXABLE INCOME</b>		<b>(7,512)</b>	<b>(5,674)</b>	<b>(1,838)</b>
		=====	=====	=====
Capital losses carried forward		0	0	
<b>TAX PAYABLE BY SUPER FUND</b>				
Tax Payable	15.00%	0.00	0.00	0
Less Tax Paid		0.00	0.00	0
Imputation Credits		0.00	0.00	0
PAYG Instalments		0.00	0.00	0
Rounding				
		-----	-----	-----
<b>TOTAL TAX PAYABLE</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
		=====	=====	=====
<b>Members share:</b>				
<b>Contributions</b>	<b>Account Code</b>			
Timothy Wight	1,999.01	0.00	0.00	0
Amanda Wight	1,999.02	0.00	0.00	0
		-----	-----	-----
		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
		-----	-----	-----
<b>Earnings</b>				
Timothy Wight	1,998.01	0.00	0.00	0
Amanda Wight	1,998.02	0.00	0.00	0
		-----	-----	-----
		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
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<b>TOTAL TAX PAYABLE BY FUND</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
		=====	=====	=====

Share of Profits by each beneficiary:			Tax		
Timothy Wight		Notes	(6,277.86)	(5,174.72)	(1,103)
Amanda Wight		Notes	(1,234.14)	(1,017.28)	(217)
			(7,512.00)	(6,192.00)	(1,320.00)
<b>Opening Beneficiaries balances</b>		Percentage			
Timothy Wight		83.57%	11,655.89	13,964.46	(2,309)
Amanda Wight		16.43%	2,291.38	2,745.21	(454)
		100.00%	13,947.27	16,709.67	(2,762.40)
Summary:					
Beneficiaries Total Tax Payable:					
Timothy Wight			0.00	0.00	0
Amanda Wight			0.00	0.00	0
			0.00	0.00	0.00
<b>ALLOCATION ACCOUNTING</b>					
=====					
<b>Earnings</b>			(4,833.97)	(2,503.40)	(2,331)
<b>Contributions</b>					0
Timothy Wight			0.00	0.00	0
Amanda Wight			0.00	0.00	0
<b>Expenses:</b>					
All			1,579.00	259.00	1,320
Expenses of Beneficiaries					
Timothy Wight			0.00	0.00	0
Amanda Wight			0.00	0.00	0
<b>TAXABLE INCOME</b>					
			-6412.97	-2762.40	(3,651)
=====					
Gross Distribution to Beneficiaries Accounting					
Timothy Wight			(5,359.39)	(2,308.57)	(3,051)
Amanda Wight			(1,053.58)	(453.83)	(600)
			(6,412.97)	(2,762.40)	(3,650.57)
Member contributions					
Timothy Wight			1,887.00	0.00	1,887
Amanda Wight			0.00	0.00	0
			1,887.00	0.00	1,887.00
Government Co Contribution					
Timothy Wight			0.00	0.00	0
Amanda Wight			0.00	0.00	0
			0.00	0.00	0.00
Net Distribution to Beneficiaries Accounting					
Timothy Wight			(3,472.39)	(2,308.57)	(1,164)
Amanda Wight			(1,053.58)	(453.83)	(600)
			(4,525.97)	(2,762.40)	(1,763.57)
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Australian Government  
Australian Taxation Office

**Agent** SHANE ELLIOTT  
**Client** BORTHWICK SUPERANNUATION  
FUND  
**ABN** 21 408 993 829  
**TFN** 869 196 754

## Income tax 551

<b>Date generated</b>	23/03/2021
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

6 results found - from **01 July 2019** to **30 June 2020** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
30 Jun 2020	29 Jun 2020	Payment received		\$259.00	\$0.00
12 Jun 2020	30 Jun 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to <u>30 Jun 19</u>	\$259.00		\$259.00 DR
25 Sep 2019	25 Sep 2019	General interest charge			\$0.00
25 Sep 2019	24 Sep 2019	Payment received		\$259.00	\$0.00
2 Sep 2019	1 Jul 2019	General interest charge			\$259.00 DR
2 Aug 2019	11 Jun 2019	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 17 to <u>30 Jun 18</u>	\$259.00		\$259.00 DR