

THE S & S SMITH SUPERANNUATION FUND**Create Entries Report**

For the period 01 July 2021 to 30 June 2022

Create Entries Financial Year Summary 01 July 2021 - 30 June 2022

	Amount
Total Profit	
Income	82,851.62
Less Expense	83,061.00
Total Profit	(209.38)
Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(209.38)
Less Permanent Differences	(3,798.33)
Less Timing Differences	0.00
Less Exempt Pension Income	87,563.00
Less Other Non Taxable Income	(80,000.00)
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	3,061.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	18,018.79
Less Realised Accounting Capital Gains	4,510.40
Less Accounting Trust Distributions	32,699.91
Add Taxable Trust Distributions	3,177.51
Add Distributed Foreign income	16,930.73
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(3.67)
Taxable Income	0.00
Income Tax on Taxable Income or Loss	0.00
Profit/(Loss) Available for Allocation	Amount
Total Available Profit	79,790.62
Franking Credits	17,589.90
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	97,380.52
Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	0.00

Final Segment 1 from 01 July 2021 to 30 June 2022

Pool Name Deemed Segregation

Total Profit	Amount
Income	82,851.62
Less Expense	83,061.00
Total Profit	(209.38)

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(209.38)
Less Permanent Differences	(3,798.33)
Less Timing Differences	0.00
Less Exempt Pension Income	87,566.67
Less Other Non Taxable Income	(80,000.00)
Add SMSF Non Deductible Expenses	3,061.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	18,018.79
Less Realised Accounting Capital Gains	4,510.40
Less Accounting Trust Distributions	32,699.91
Add Taxable Trust Distributions	3,177.51
Add Distributed Foreign income	16,930.73
Less Tax Losses Deducted	0.00
Taxable Income	0.00
Income Tax on Taxable Income or Loss	0.00

Member Weighted Balance Summary	Weighting%	Amount
Suzanne Smith(SMISUZ00001P)	37.58	614,561.51
Suzanne Smith(SMISUZ00002A)	0.00	0.00
Stephen Smith(SMISTE00001P)	62.42	1,020,736.74
Stephen Smith(SMISTE00002A)	0.00	0.00

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	79,790.62
Franking Credits	17,589.90
TFN Credits	0.00
FRW Credits	0.00
Total	97,380.52

Allocation to Members	Weighting%	Amount
Suzanne Smith(SMISUZ00001P)	37.58	36,595.60
Suzanne Smith(SMISUZ00002A)	0.00	0.00
Stephen Smith(SMISTE00001P)	62.42	60,784.92
Stephen Smith(SMISTE00002A)	0.00	0.00

Accumulation Weighted Balance Summary	Weighting%	Amount
Suzanne Smith(SMISUZ00001P)	37.58	614,561.51
Suzanne Smith(SMISUZ00002A)	0.00	0.00
Stephen Smith(SMISTE00001P)	62.42	1,020,736.74

Accumulation Weighted Balance Summary	Weighting%	Amount
Stephen Smith(SMISTE00002A)	0.00	0.00

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	0.00

Allocation to Members	Weighting%	Amount
Suzanne Smith(SMISUZ00001P)	37.58	0.00
Suzanne Smith(SMISUZ00002A)	0.00	0.00
Stephen Smith(SMISTE00001P)	62.42	0.00
Stephen Smith(SMISTE00002A)	0.00	0.00

Calculation of daily member weighted balances

Suzanne Smith (SMISUZ00001P)

Member Balance

01/07/2021	50010	Opening Balance	633,487.54	633,487.54
08/07/2021	54160	Pensions Paid	(3,000.00)	(2,942.47)
08/08/2021	54160	Pensions Paid	(4,000.00)	(3,583.56)
08/09/2021	54160	Pensions Paid	(4,000.00)	(3,243.84)
16/09/2021	54160	Pensions Paid	(5,000.00)	(3,945.21)
05/11/2021	54160	Pensions Paid	(1,000.00)	(652.05)
08/12/2021	54160	Pensions Paid	(1,000.00)	(561.64)
08/01/2022	54160	Pensions Paid	(2,000.00)	(953.42)
08/02/2022	54160	Pensions Paid	(4,000.00)	(1,567.12)
08/03/2022	54160	Pensions Paid	(1,000.00)	(315.07)
07/04/2022	54160	Pensions Paid	(1,500.00)	(349.32)
08/05/2022	54160	Pensions Paid	(4,000.00)	(591.78)
08/06/2022	54160	Pensions Paid	(3,500.00)	(220.55)
Total Amount (Weighted)				614,561.51

Suzanne Smith (SMISUZ00002A)

Member Balance

01/07/2021	50010	Opening Balance	0.00	0.00
Total Amount (Weighted)				0.00

Stephen Smith (SMISTE00001P)

Member Balance

01/07/2021	50010	Opening Balance	1,049,016.19	1,049,016.19
01/07/2021	54160	Pensions Paid	0.00	0.00
08/07/2021	54160	Pensions Paid	(3,000.00)	(2,942.47)
08/08/2021	54160	Pensions Paid	(4,000.00)	(3,583.56)
08/09/2021	54160	Pensions Paid	(4,000.00)	(3,243.84)
16/09/2021	54160	Pensions Paid	(15,000.00)	(11,835.62)
07/10/2021	54160	Pensions Paid	(2,000.00)	(1,463.01)
05/11/2021	54160	Pensions Paid	(1,000.00)	(652.05)
08/12/2021	54160	Pensions Paid	(1,000.00)	(561.64)
08/01/2022	54160	Pensions Paid	(2,000.00)	(953.42)

Calculation of daily member weighted balances

08/02/2022	54160	Pensions Paid	(4,000.00)	(1,567.12)
08/03/2022	54160	Pensions Paid	(1,000.00)	(315.07)
07/04/2022	54160	Pensions Paid	(1,500.00)	(349.32)
08/05/2022	54160	Pensions Paid	(4,000.00)	(591.78)
08/06/2022	54160	Pensions Paid	(3,500.00)	(220.55)
Total Amount (Weighted)				1,020,736.74

Stephen Smith (SMISTE00002A)Member Balance

01/07/2021	50010	Opening Balance	0.00	0.00
Total Amount (Weighted)				0.00

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations**Segment 01 July 2021 to 30 June 2022**

Claimable FTO - Deemed Segregation	0.00
Claimable FTO	0.00

Total Claimable Foreign Credits for the Year **0.00**

Foreign Tax Offset (Label C1) 0.00

Applied/Claimed FTO 0.00

Allocations of Foreign Tax Offset to Members

Suzanne Smith(SMISUZ00001P) - 100.00 %	0.00
Suzanne Smith(SMISUZ00002A) - 0.00 %	0.00
Stephen Smith(SMISTE00001P) - 0.00 %	0.00
Stephen Smith(SMISTE00002A) - 0.00 %	0.00
Total Foreign Tax Offset Allocated to Members	0.00