

RICHARDSON TAXATION SERVICES

Financial Statements

For the year ended

30 June 2022

For

THE PAT PILCHER SUPERANNUATION FUND

GD & HD Richardson Pty Ltd T/A Richardsons Taxation Services ABN 26 010 883 404

14 Herbert Street
BOWEN QLD 4805

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Governing Director
HD Richardson BComm FNTAA

SMALL BUSINESS MANAGEMENT - TAXATION CONSULTANCY - TAXATION RETURNS

Liability limited by a scheme approved under Professional Standards Legislation

Accountants Disclaimer & Compilation Report

THE PAT PILCHER SUPERANNUATION FUND

The accompanying Balance Sheet and Profit and Loss Statement have been drawn up by us in accordance with APES 315 from the books, records and explanations provided by our client. The client is therefore solely responsible for the information contained therein. They have not been audited or verified by us and accordingly we do not express an opinion on them. They were prepared at the request of and for the purpose of the client only and we express no responsibility towards any other person.

The specific purpose for which the special purpose financial statements have been prepared is to complete the income tax returns only.

No accounting standards or mandatory professional reporting requirements have been applied in the preparation of the attached special purpose financial reports (other than APES 315), as the organisation is not a reporting entity therefore these standards do not apply, and they are prepared for their income tax returns only.

The income tax returns attached have been based on information supplied by the client and are based on our understanding of the present Taxation Laws and Commissioner's Rulings. It should be noted that the taxation area is exceptionally complex as most new laws have not been tested by the Courts. There is therefore no absolute certainty that the position taken is beyond challenge by the Commissioner of Taxation. There is also no absolute certainty that the position will be upheld by a Court of Law.

GD & HD Richardsons Pty Ltd ACN 010 883 404 T/A

Richardsons Taxation Services

Accountants & Tax Agents
14 Herbert Street, Bowen QLD 4805



HD Richardson
Governing Director

27/03/2023

THE PAT PILCHER SUPERANNUATION FUND
SHOP 1/57 GEORGE ST
BOWEN QLD 4805

SELF MANAGED SUPER FUND TRUSTEES

Richardsons Taxation Services are accountants and tax agents and as such are not licenced to provide financial advice under the Corporations Act in relation to your self-managed super fund.

We can however provide trustees with factual advice and assistance in relation to: -

Establishing a fund	Adding trustees
Operating a fund	Adding members
Structuring a fund	Processing rollovers
Valuing a fund	Completing paperwork
Taxation matters	Completing minutes
Different categories of investments but not specific investments	

We can also do all things necessary to complete your fund's income tax return and audit for the year.

We cannot recommend you commence or wind up your self-managed super fund or to commence a pension.

You should consider taking advice from an AFS Licensee before making decisions about any financial products.

GD & HD Richardsons Pty Ltd ACN 010 883 404 T/A
Richardsons Taxation Services
Accountants & Tax Agents
14 Herbert Street, Bowen QLD 4805



HD Richardson
Governing Director

Signed on behalf of
THE PAT PILCHER SUPERANNUATION FUND

THE PAT PILCHER SUPERANNUATION FUND
SHOP 1/57 GEORGE ST
BOWEN QLD 4805

I wish to advise that I have reviewed the profit and loss account for the financial year ended 30th June 2022 and confirm that all of the income of the business for this year has been included.

I also confirm that all expenses claimed are genuine expenses of the business for the financial year and are neither capital nor private in nature.

I am aware that in preparing my profit and loss account and, or business activity statements for this financial year that Richardsons Taxation Services have not verified any invoices or receipts for their accuracy for GST or income tax purposes and we have not requested them to do so.

It is noted that in completing these accounts when journal entries are entered into our accounts to achieve a result between our family members, and the organisations, in our business that these have been entered so as to reflect the position which was agreed to between them during this financial year.

If Richardsons Taxation Services have not completed some or all of your activity statements for the financial year we acknowledge that we are responsible for the accuracy of these statements and we have not requested Richardsons Taxation Services to verify them.

We confirm that under the terms of our engagement it is our responsibility to check the accuracy of tax invoices issued to us and to ensure that our records correctly record the nature of the expense. We also acknowledge that it is our responsibility to ensure that all income received by us has been included in the records given to Richardsons Taxation Services.

Signed on behalf of
THE PAT PILCHER SUPERANNUATION FUND

THE PAT PILCHER SUPERANNUATION FUND

OPERATING STATEMENT
FOR THE YEAR ENDED 30th June 2022
FOR THE YEAR ENDED 30th June 2022

2021		2022
\$		\$
	REVENUE	
	Contributions	
50,000	EMPLOYER CONTRIBUTIONS	55,000.00
-	MEMBER CONTRIBUTIONS	97,092.08
<u>50,000</u>		<u>152,092.08</u>
	Other Revenue	
25,091	RENTS RECEIVED	23,000.01
<u>75,091</u>		<u>175,092.09</u>
	EXPENSES	
	General Administration	
1,498	ACCOUNTANCY	1,548.00
120	ACTUARIAL CERTIFICATE	120.00
300	AUDIT FEES	300.00
60	BANK CHARGES	60.00
1,382	REPAIRS & MAINTENANCE	-
259	SUPERANNUATION LEVY	259.00
<u>3,619</u>		<u>2,287.00</u>
	BENEFITS ACCRUED AS A RESULT OF	
71,472	OPERATIONS BEFORE INCOME TAX	172,805.09
35	INCOME TAX ON EARNINGS	501.45
7,500	INCOME TAX ON CONTRIBUTIONS	8,250.00
<u>63,937</u>		<u>164,053.64</u>
	BENEFITS ACCRUED AS A RESULT OF	
63,937	OPERATIONS AFTER INCOME TAX	164,053.64
	UNALLOCATED NET INCOME	
-	AT JULY 1	0.01
<u>63,937</u>		<u>164,053.63</u>
	BENEFITS ACCRUED AS A RESULT	
63,937	OF OPERATIONS	164,053.63

THE PAT PILCHER SUPERANNUATION FUND

STATEMENT OF FINANCIAL POSITION
AS AT 30th June 2022

2021		2022
\$		\$
	OTHER ASSETS	
5,172	CBA 10277721	2,641.21
-	GST on acquisitions	0.19
460,000	PROPERTY CNR GORDON & GREGORY ST	460,000.00
<u>465,172</u>	TOTAL OTHER ASSETS	<u>462,641.40</u>
<u>465,172</u>	TOTAL ASSETS	<u>462,641.40</u>
	LESS LIABILITIES	
837	GST on supplies	628.06
7,386	PROVISION FOR INCOME TAX	8,010.45
<u>8,223</u>	TOTAL LIABILITIES	<u>8,638.51</u>
<u>456,949</u>	NET ASSETS AVAILABLE TO PAY BENEFITS	<u>454,002.89</u>
	Represented by:	
	LIABILITY FOR ACCRUED MEMBERS' BENEFITS	
456,949	Allocated to members' accounts	454,002.88
-	Not yet allocated	0.01
<u>456,949</u>		<u>454,002.89</u>

The accompanying notes form part of these
financial statements

THE PAT PILCHER SUPERANNUATION FUND

Statement of Funds for P C PILCHER DEDUCT PENSION A/C
as at 30th June 2022
as at 30th June 2022

2021 \$		2022 \$
	Member's Account	
170,056	OPENING BALANCE	195,286.82
42,487	TRF EX ACCUMULATION A/C	-
10,096	SHARE OF NET INCOME	8,852.13
(16)	Income Tax	(214.31)
(27,336)	PENSION	(78,689.73)
<u>195,287</u>	Closing Balance	<u>125,234.91</u>
	Comprising	
	Taxed Component	
170,056	Opening Balance	195,286.82
25,231	Current year increase(decrease)	(70,051.91)
<u>195,287</u>		<u>125,234.91</u>
	Comprising	
170,056	Opening Vested Benefit	195,286.82
25,231	Current year increase(decrease)	(70,051.91)
<u>195,287</u>	Closing Vested benefit	<u>125,234.91</u>

THE PAT PILCHER SUPERANNUATION FUND

Statement of Funds for P C PILCHER DEDUCT PENSION A/C
as at 30th June 2022
as at 30th June 2022

2021
\$

2022
\$

Withdrawl Benefit

Your withdrawal benefit is the amount to which you are entitled on resignation or retirement and represents the sum of:

- o member contributions
- o superannuation guarantee contributions
- o award contributions
- o other employer contributions made on your behalf

and earnings (after income tax) associated with those contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after your preservation age.

<u>195,287</u>	Death Benefit for P C PILCHER DEDUCT PENSION A/C	<u>125,234.91</u>
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THE PAT PILCHER SUPERANNUATION FUND

Statement of Funds for P C PILCHER NONDED PENSION A/C
as at 30th June 2022
as at 30th June 2022

2021 \$		2022 \$
	Member's Account	
20,172	OPENING BALANCE	17,885.86
958	SHARE OF NET INCOME	810.75
(2)	Income Tax	(19.63)
(3,242)	PENSION	(7,207.00)
<u>17,886</u>	Closing Balance	<u>11,469.98</u>
	Comprising	
	Taxed Component	
20,172	Opening Balance	17,885.86
(2,286)	Current year increase(decrease)	(6,415.88)
<u>17,886</u>		<u>11,469.98</u>
	Comprising	
20,172	Opening Vested Benefit	17,885.86
(2,286)	Current year increase(decrease)	(6,415.88)
<u>17,886</u>	Closing Vested benefit	<u>11,469.98</u>

THE PAT PILCHER SUPERANNUATION FUND

Statement of Funds for P C PILCHER NONDED PENSION A/C
as at 30th June 2022
as at 30th June 2022

2021
\$

2022
\$

Withdrawl Benefit

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- o award contributions
- o other employer contributions made on your behalf

and earnings (after income tax) associated with those contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after your preservation age.

<u>17,886</u>	Death Benefit for P C PILCHER NONDED PENSION A/C	<u>11,469.98</u>
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THE PAT PILCHER SUPERANNUATION FUND

Statement of Funds for J PILCHER DEDUCT PENSION A/C
as at 30th June 2022
as at 30th June 2022

2021		2022
\$		\$
Member's Account		
176,811	OPENING BALANCE	201,276.58
42,487	TRF EX ACCUMULATION A/C	-
10,417	SHARE OF NET INCOME	9,123.64
(17)	Income Tax	(220.88)
(28,421)	PENSION	(81,103.27)
<u>201,277</u>	Closing Balance	<u>129,076.07</u>
Comprising		
Taxed Component		
176,811	Opening Balance	201,276.58
24,466	Current year increase(decrease)	(72,200.51)
<u>201,277</u>		<u>129,076.07</u>
Comprising		
176,811	Opening Vested Benefit	201,276.58
24,466	Current year increase(decrease)	(72,200.51)
<u>201,277</u>	Closing Vested benefit	<u>129,076.07</u>

THE PAT PILCHER SUPERANNUATION FUND

Statement of Funds for J PILCHER DEDUCT PENSION A/C
as at 30th June 2022
as at 30th June 2022

2021
\$

2022
\$

Withdrawl Benefit

Your withdrawal benefit is the amount to which you are entitled on resignation or retirement and represents the sum of:

- o member contributions
- o superannuation guarantee contributions
- o award contributions
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and earnings (after income tax) associated with those contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after your preservation age.

201,277 Death Benefit for
J PILCHER DEDUCT PENSION A/C

129,076.07

THE PAT PILCHER SUPERANNUATION FUND

Statement of Funds for P PILCHER NON DED ACCUM A/C
as at 30th June 2022
as at 30th June 2022

2021 \$	2022 \$
Member's Account	
- MEMBER CONTRIBUTIONS	<u>92,092.08</u>
-	
Comprising	
Taxed Component	
- Current year increase(decrease)	<u>92,092.08</u>
-	
-	<u>92,092.08</u>
-	
Comprising	
- Opening Vested Benefit	-
- Current year increase(decrease)	<u>92,092.08</u>
-	
- Closing Vested benefit	<u>92,092.08</u>
-	

Withdrawal Benefit

Your withdrawal benefit is the amount to which you are entitled on resignation or retirement and represents the sum of:

- o member contributions
- o superannuation guarantee contributions
- o award contributions
- o other employer contributions made on your behalf

and earnings (after income tax) associated with those contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after your preservation age.

Death Benefit for	
- P PILCHER NON DED ACCUM A/C	<u>92,092.08</u>
-	

THE PAT PILCHER SUPERANNUATION FUND

Statement of Funds for J PILCHER NON DED ACCUM A/C
as at 30th June 2022
as at 30th June 2022

2021 \$	2022 \$
Member's Account	
- MEMBER CONTRIBUTIONS	<u>5,000.00</u>
-	
Comprising	
Taxed Component	
- Current year increase(decrease)	<u>5,000.00</u>
-	
-	<u>5,000.00</u>
-	
Comprising	
- Opening Vested Benefit	-
- Current year increase(decrease)	<u>5,000.00</u>
-	
- Closing Vested benefit	<u>5,000.00</u>
-	

Withdrawl Benefit

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and earnings (after income tax) associated with those contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after your preservation age.

Death Benefit for	
- J PILCHER NON DED ACCUM A/C	<u>5,000.00</u>
-	

THE PAT PILCHER SUPERANNUATION FUND

Statement of Funds for P PILCHER DED ACCUM A/C
as at 30th June 2022
as at 30th June 2022

2021		2022
\$		\$
	Member's Account	
42,487	OPENING BALANCE	21,250.00
25,000	EMPLOYER CONTRIBUTIONS	27,500.00
-	SHARE OF NET INCOME	963.24
(3,750)	Income Tax	(4,148.32)
(42,487)	TRF TO PENSION A/C	-
<u>21,250</u>	Closing Balance	<u>45,564.92</u>
	Comprising	
	Taxed Component	
42,487	Opening Balance	21,250.00
(21,237)	Current year increase(decrease)	24,314.92
<u>21,250</u>		<u>45,564.92</u>
	Comprising	
42,487	Opening Vested Benefit	21,250.00
(21,237)	Current year increase(decrease)	24,314.92
<u>21,250</u>	Closing Vested benefit	<u>45,564.92</u>

THE PAT PILCHER SUPERANNUATION FUND

Statement of Funds for P PILCHER DED ACCUM A/C
as at 30th June 2022
as at 30th June 2022

2021
\$

2022
\$

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21,250 Death Benefit for
P PILCHER DED ACCUM A/C

45,564.92

THE PAT PILCHER SUPERANNUATION FUND

Statement of Funds for J PILCHER DED ACCUM A/C
as at 30th June 2022
as at 30th June 2022

2021		2022
\$		\$
	Member's Account	
42,487	OPENING BALANCE	21,250.00
25,000	EMPLOYER CONTRIBUTIONS	27,500.00
-	SHARE OF NET INCOME	963.24
(3,750)	Income Tax	(4,148.32)
(42,487)	TRF TO PENSION A/C	-
<u>21,250</u>	Closing Balance	<u>45,564.92</u>
	Comprising	
	Taxed Component	
42,487	Opening Balance	21,250.00
(21,237)	Current year increase(decrease)	24,314.92
<u>21,250</u>		<u>45,564.92</u>
	Comprising	
42,487	Opening Vested Benefit	21,250.00
(21,237)	Current year increase(decrease)	24,314.92
<u>21,250</u>	Closing Vested benefit	<u>45,564.92</u>

THE PAT PILCHER SUPERANNUATION FUND

Statement of Funds for J PILCHER DED ACCUM A/C
as at 30th June 2022
as at 30th June 2022

2021
\$

2022
\$

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21,250 Death Benefit for
 J PILCHER DED ACCUM A/C

45,564.92