

**Trust tax return 2022**

01/07/2021 to 30/06/2022

Tax file number  Other attachments?   
 See the Privacy note in the Taxpayer's declaration

Name of trust   
 ABN

Current postal address

Full name of the trustee  
 to whom the notices  
 should be sent   
 ABN

Daytime number

Type of trust

Managed investment trusts  
 Is the trust a managed investment trust (MIT)?

Tax payable by trustee?  Final tax return

Electronic funds transfer (EFT)

ATO COPY

**LODGED**  
 15/5/23

Signature *X J Kelly*

**Income excluding foreign income**

**9 Rent**

Gross rent   210000  
Other rental deductions   0

Net rent  210000 /

**15 Total of items 5 to 14**  210000 /

**Deductions**

**18 Other deductions - show only deductions not claimable at any other item**

Bank Charges  60  
Professional Fees  2880   2940

**19 Total of items 16 to 18**  2940

**20 Net Australian income or loss** Subtract item 19 from item 15   207060 /   
- other than capital gains

**21 Capital gains**

Did you have a CGT event during the year?

**Foreign Income**

**22 Attributed foreign income**

Did you have overseas branch operations or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust?

**24 Total of items 20 to 23**  207060 /

**26 Total net income or loss**  207060 /

**Overseas transactions / thin capitalisation**

**29 Overseas transactions**

Was the aggregate amount of your transactions or dealings with international related parties (including the value of any property/service transferred or the balance of any loans) greater than \$2 million?

Did the thin capitalisation provisions affect you?

Was any beneficiary who was not a resident of Australia at any time during the year of income presently entitled to a share of the income of the trust?

Sensitive (when completed)

Form T  
Townsville Unit Trust  
File no 839 078 089  
ABN 84 269 564 778

Trust tax return 2022

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TTTOWNS

Client ref

Signature  *J. Kelly*

**Transactions with specified countries**

Did you directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property; or  
Do you have the ability or expectation to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or managed from one of those countries?

**30 Personal services income**

Does your income include an individual's PSI?

**Key financial information**

**33 All current assets**

30564

**34 Total assets**

2510564

**35 All current liabilities**

5957

**36 Total liabilities**

5957

**56 Income of the trust estate**

207060

Note: It is not an offence not to quote a TFN for a beneficiary. However, TFNs help the ATO to correctly identify each beneficiary's tax records. The ATO is authorised by the *Income Tax Assessment Act 1936* and the *Income Tax Assessment Act 1997* to ask for information in this tax return. We need this information to help administer the tax laws. To make a correct Trustee Beneficiary (TB) statement you must quote the TFN of a resident trustee beneficiary of a closely held trust.

Note: If the trust needs to provide annual reports under the Trustee Beneficiary Rules or the TFN withholding rules you will be able to do so by completing the information in the statement of distribution.

**57 Statement of distribution**

Sensitive (when completed)

Form T  
**Townsville Unit Trust**  
 File no 839 078 089  
 ABN 84 269 564 778

**Trust tax return 2022**

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Signature *J. Kelly*

TFN	736 248 109	Entity code	S	SMSF
<b>Name of beneficiary</b>	Whites Wires Australia Superfund			
<b>Residential addr (ind) or Business addr (non-ind)</b>	Unit 5D 22 Ross Street WOLLSTONECRAFT NSW 2065			

Assessment calc. code	V	30	Distribution percentage		100.00
Share of income of the trust estate	W	207060	Share of cr. for TFN amounts w/held from payments from closely held trusts	O	
Share of credit for tax w/held - FRW (excl. CGT)	L		Capital gains	F	
Aust. franking credits from a NZ franking co.	N		NCMI Capital gains	F1	
Primary production	A		Excluded from NCMI	F2	
PP - NCMI	A1		Capital gains	Z	
PP - Excluded from NCMI	A2		Share of credit for for. res. CGT withholding		
Non-Primary production	B	207060	Attributed foreign inc.	G	
Non-PP - NCMI	B1		Other assessable	H	
Non-PP - Excluded from NCMI	B2		foreign source income		
Credit for tax withheld where ABN not quoted	C		For. inc. tax offset	I	
Franked distributions	U		NRAS scheme tax offset	R	
Franking credit	D		Expl. credits distrib.	M	
TFN amounts withheld	E		ESVCLP tax offset	T	
			ESIC tax offset	J	
			Div 6AA Eligible income	C1	

**Small business income tax offset information**

Net small business income **Y**

**Non-resident beneficiary additional information**

s98(3) assessable amt **J**  s98(4) assessable amt **K**

**TB statement information**

Tax preferred amounts **P**  Untaxed part of share of net income **Q**

**Annual Trustee Payment report information**

Distrib. from ordinary or statutory income during income year **S**  Total TFN amounts withheld from payments **T**

Sensitive (when completed)

Form T  
Townsville Unit Trust  
File no 839 078 089  
ABN 84 269 564 778

Trust tax return 2022

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TTTOWNS

Client ref

Signature X *J. Kelly*

**Total of all distribution statements**

Share of income of the trust estate	<b>W</b> <input type="text" value="207060"/>	Capital gains	<b>F</b> <input type="text"/>
Share of credit for tax w/held - FRW (excl. CGT)	<b>L</b> <input type="text"/>	NCMI Capital gains	<b>F1</b> <input type="text"/>
Aust. franking credits from a NZ franking co.	<b>N</b> <input type="text"/>	Excluded from NCMI Capital gains	<b>F2</b> <input type="text"/>
Primary production	<b>A</b> <input type="text"/>	Share of credit for foreign source income	<b>Z</b> <input type="text"/>
PP - NCMI	<b>A1</b> <input type="text"/>	Attributed foreign inc.	<b>G</b> <input type="text"/>
PP - Excluded from NCMI	<b>A2</b> <input type="text"/>	Other assessable foreign source income	<b>H</b> <input type="text"/>
Non-primary production	<b>B</b> <input type="text" value="207060"/>	For. inc. tax offset	<b>I</b> <input type="text"/>
Non-PP - NCMI	<b>B1</b> <input type="text"/>	NRAS scheme tax offset	<b>R</b> <input type="text"/>
Non-PP - Excluded from NCMI	<b>B2</b> <input type="text"/>		
Credit for tax withheld where ABN not quoted	<b>C</b> <input type="text"/>	Expl. credits distrib.	<b>M</b> <input type="text"/>
Franked distributions	<b>U</b> <input type="text"/>	Other refund. tax offsets	<b>X</b> <input type="text"/>
Franking credit	<b>D</b> <input type="text"/>	ESVCLP tax offset	<b>T</b> <input type="text"/>
TFN amounts withheld	<b>E</b> <input type="text"/>	ESVCLP tax offset c/f from prev. year	<b>K</b> <input type="text"/>
Share of cr. for TFN amounts w/held from payments from closely held trusts	<b>O</b> <input type="text"/>	ESIC tax offset	<b>J</b> <input type="text"/>
		ESIC tax offset c/f from previous year	<b>M</b> <input type="text"/>
		Div 6AA Eligible Income	<b>C1</b> <input type="text"/>

**Small business income tax offset information**

Net small business income **Y**

**Non-resident beneficiary additional information**

s98(3) assessable amt **J**

**TB statement information**

Tax preferred amounts **P**

**Annual Trustee Payment report information**

Distrib. from ordinary or statutory income during income year **S**

s98(4) assessable amt **K**

Untaxed part of share of net income **Q**

Total TFN amounts withheld from payments **T**

**59 Beneficiary under legal disability who is presently entitled to income from another trust**

Was any beneficiary in this trust, who was under a legal disability on 30 June 2022, also presently entitled to a share of the income of another trust? **N**

**60 Non-resident trust**

Is the trust a non-resident trust? **N**

Sensitive (when completed)

Form T  
Townsville Unit Trust  
File no 839 078 089  
ABN 84 269 564 778

Trust tax return 2022

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TTTOWNS

Client ref

Signature X J. Kelly

TAX PAYER'S DECLARATION

Important

Before making this declaration check to ensure that all income has been disclosed and the tax return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements in tax returns.

This declaration must be signed by a trustee or public officer.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each beneficiary in our records. It is not an offence not to provide the TFNs. However, if the TFNs are not provided, it could increase the chance of delay or error in each beneficiary's assessment.

Taxation law authorises the ATO to collect information including personal information about the person authorised to sign the declaration. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

DECLARATION:

I declare that the information on this tax return, all attached schedules and any additional documents is true and correct.

Signature X J. Kelly

Date 05/05/23

Hours taken to prepare and complete this return 0

Tax agent's declaration: We, RBW ACCOUNTANTS,

declare that this tax return has been prepared in accordance with information supplied by the taxpayer, that the taxpayer has given us a declaration stating that the information provided to us is true and correct and that the taxpayer has authorised us to lodge the tax return.

Agent's signature [Signature]

Date 05/05/23

Agent's telephone 02 92993603  
Contact name A LAM

Client's reference TTTOWNS  
Agent's reference no 25968780

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Form T  
Townsville Unit Trust  
File no 839 078 089  
ABN 84 269 564 778

Rental Property Schedule 2022

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Client ref TTTOWNS

Signature  *J. Kelly*

Address of property

Suburb/State/P'code 13 CROCODILE CRESCENT  
BOHLE QLD 4818

Date property first earned rental income Rented from 01/07/2021 to 02/11/2006 30/06/2022  
Number of weeks property was rented this year 52

Acquisition and disposal details  
Acquired Date 01/09/2006 Amount

Number of weeks property available for rent this year 52  
What is the entity's % ownership of the property  
Has the loan for the property been renegotiated this year?  N

Income

(If registered for GST and GST was payable on your rental income, do not include it here.)

Rents received 210000  A 210000

Gross rent: 210000  C 210000

Expenses

(If registered for GST do not claim Input credits here. If NOT registered for GST or income is for residential premises, include any GST in the expenses you claim.)

Sundry rental expenses 0  V Net 0

Total expenses: Add expenses amounts (D to V) 0  W 0

Net rent: Take W away from C  X 210000

Sensitive (when completed)

Form T  
Townsville Unit Trust  
File no 839 078 089  
ABN 84 269 564 778

Additional Tax Information 2022

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Signature *X J. Kelly*

Scope of work

This Return has been prepared based on the records and information supplied by you. Therefore, the accuracy of the return depends on these records. Whilst we have exercised due care and skill in compiling the return, the responsibility for the contents of the return rests with you. Accordingly, will you please check the return to satisfy yourself that it is correct. Significant penalties can be applied for understating tax payable. Upon signing the relevant pages, you will be certifying that you have authorised Rigney Bolton Woodward Pty Ltd to lodge the return and declare that any information you have provided to us for purposes of preparing this return is true, correct and complete.

*X J. Kelly*  
-----  
John Michael Kelly  
Date : *05/05/23*

TOWNSVILLE UNIT TRUST  
UNIT HOLDERS AS AT  
30TH JUNE 2019

Name	No. of Units held	Cost
Neelia Pty Ltd a/t/f Whites Wires Australia P/L Superannuation Fund	2,106,275	\$ 2,106,275.00
John Michael Kelly & Aileen De Paul Kelly	2	\$ 2.00
Total Units Issued	2,106,277	\$ 2,106,277.00

=====



**PART A**

**Electronic lodgment declaration (Form P, T, F, SMSF or EX)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number  Year of return

Name of Partnership, Trust, Fund or Entity

Total Income/Loss

Total Deductions

Net Income/Loss

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**The Australian Business Register**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information - it outlines our commitment to safeguarding your details.

**Electronic funds transfer - direct debit**

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**Important:** Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration:** I declare that:

- \* all the information I have provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- \* I authorise the agent to give this document to the Commissioner of Taxation.

Signature of Partner, Trustee or Director

Date

**PART D**

**Tax agent's certificate (shared facilities only)**

We, RBW Accountants declare that:

- \* We have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- \* We have received a declaration made by the entity that the information provided to us for the preparation of this tax return is true and correct, and
- \* We are authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's Signature

Date

Agent's phone   
Agent's Contact Name   
Agent's reference number

Client's reference

**TOWNSVILLE UNIT TRUST  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

**TOWNSVILLE UNIT TRUST**  
**ABN: 84 269 564 778**  
**CONTENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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**TOWNSVILLE UNIT TRUST**  
**ABN: 84 269 564 778**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2022**


	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>INCOME</b>		
Other Revenue	-	427.78
Rental Income	210,000.00	210,000.00
	<hr/>	<hr/>
	210,000.00	210,427.78
<b>EXPENSES</b>		
Bank Charges	60.00	60.00
Professional Fees	2,880.00	2,650.00
	<hr/>	<hr/>
	2,940.00	2,710.00
<b>NET PROFIT</b>		
Retained earnings (accumulated losses) at beginning of the financial year	207,060.00	207,717.78
	<hr/>	<hr/>
	-	-
<b>TOTAL AVAILABLE FOR DISTRIBUTION</b>	<hr/>	<hr/>
	207,060.00	207,717.78
Distribution to Beneficiaries	207,060.00	207,717.78
<b>RETAINED EARNINGS (ACCUMULATED LOSSES) AT THE END OF THE FINANCIAL YEAR</b>	<hr/>	<hr/>
	-	-
<b>UNITHOLDERS DISTRIBUTION:</b>		
Whites Wires Australia Pty Ltd Superannuation Fund	207,060.00	207,717.78
	<hr/>	<hr/>
	207,060.00	207,717.78
	<hr/>	<hr/>

X *g. Kelly*

The accompanying notes form part of these financial statements.  
 These statements should be read in conjunction with the attached compilation report of  
 Rigney Bolton Woodward Pty Ltd.

**TOWNSVILLE UNIT TRUST**  
**ABN: 84 269 564 778**  
**BALANCE SHEET**  
**FOR THE YEAR ENDED 30 JUNE 2022**

	<i>Note</i>	<b>2022</b> \$	<b>2021</b> \$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	<b>1</b>	3,036.62	4,016.62
Whites Wires Australia Pty Ltd Superannuation Fund		27,527.27	26,587.27
		<u>27,527.27</u>	<u>26,587.27</u>
<b>TOTAL CURRENT ASSETS</b>		<u>30,563.89</u>	<u>30,603.89</u>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	<b>2</b>	2,480,000.00	2,480,000.00
<b>TOTAL NON-CURRENT ASSETS</b>		<u>2,480,000.00</u>	<u>2,480,000.00</u>
<b>TOTAL ASSETS</b>		<u>2,510,563.89</u>	<u>2,510,603.89</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	<b>3</b>	5,131.59	5,171.59
Unpaid trust distributions	<b>4</b>	825.00	825.00
<b>TOTAL CURRENT LIABILITIES</b>		<u>5,956.59</u>	<u>5,996.59</u>
<b>TOTAL LIABILITIES</b>		<u>5,956.59</u>	<u>5,996.59</u>
<b>NET ASSETS</b>		<u>2,504,607.30</u>	<u>2,504,607.30</u>
<b>EQUITY</b>			
Units issued at \$1.00 each		2,106,277.00	2,106,277.00
Asset Revaluation Reserve		398,330.30	398,330.30
<b>TOTAL EQUITY</b>		<u>2,504,607.30</u>	<u>2,504,607.30</u>

X 

The accompanying notes form part of these financial statements.  
 These statements should be read in conjunction with the attached compilation report of  
 Rigney Bolton Woodward Pty Ltd.

**TOWNSVILLE UNIT TRUST**  
**ABN: 84 269 564 778**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

	Note	2022 \$	2021 \$
<b>1 CASH AND CASH EQUIVALENTS</b>			
Cash on Hand		4.00	4.00
Commonwealth Bank A/c 06 2107 1039 3465		3,032.62	4,012.62
		3,036.62	4,016.62
 <b>2 PROPERTY, PLANT AND EQUIPMENT</b>			
<b>LAND</b>			
Townsville Factory		2,480,000.00	2,480,000.00
		2,480,000.00	2,480,000.00
 <b>3 TRADE AND OTHER PAYABLES</b>			
<b>CURRENT</b>			
GST Payable		5,131.59	5,171.59
		5,131.59	5,171.59
 <b>4 UNPAID TRUST DISTRIBUTIONS</b>			
<b>WHITES WIRES AUSTRALIA PTY LTD SUPERANNUATION FUND</b>			
Balance at Beginning of Year		26,587.27	25,305.05
Share of Profit		(207,060.00)	(207,717.78)
Drawings		208,000.00	209,000.00
		27,527.27	26,587.27
 <b>JOHN MICHAEL KELLY &amp; AILEEN DE PAUL KELLY</b>			
Balance at Beginning of Year		825.00	825.00
		825.00	825.00
		(26,702.27)	(25,762.27)

X

J. Kelly

These notes should be read in conjunction with the attached compilation report of Rigney Bolton Woodward Pty Ltd.

**TOWNSVILLE UNIT TRUST**

**ABN: 84 269 564 778**

**DIRECTORS' DECLARATION**

The directors of the trustee company have determined that the unit trust is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 2 to the financial statements.

The directors of the trustee company declare that:

1. The financial statements and notes present fairly the unit trust's financial position as at 30 June 2022 and its performance for the year ended on that date in accordance with the accounting policies described in Note 2 to the financial statements;
2. In the directors' opinion there are reasonable grounds to believe that the unit trust will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the board of directors of the trustee company.

Director X J Kelly  
Mr John Michael Kelly

Director X J Kelly PDA  
Mrs Aileen De Paul Kelly

Dated 05 May 2022

**TOWNSVILLE UNIT TRUST**  
**ABN: 84 269 564 778**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 JUNE 2022**

	<b>2022</b>	<b>2021</b>
	\$	\$
<b>RETAINED EARNINGS</b>		
Opening retained earnings	-	-
Net profit	207,060.00	207,717.78
Distribution to Beneficiaries	(207,060.00)	(207,717.78)
	-	-
<b>TOTAL EQUITY</b>		
Balance as at 01 July 2021	-	-
Profit	207,060.00	207,717.78
Distribution to Beneficiaries	(207,060.00)	(207,717.78)
	398,330.30	398,330.30

X 

The accompanying notes form part of these financial statements.  
 These statements should be read in conjunction with the attached compilation report of  
 Rigney Bolton Woodward Pty Ltd.



## TOWNSVILLE UNIT TRUST

ABN: 84 269 564 778

### COMPILATION REPORT

We have compiled the accompanying special purpose financial statements of Townsville Unit Trust which comprise the balance sheet as at 30 June 2022, and the income statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is to provide information relating to the performance and financial position of the trust that satisfies the information needs of the directors of the trustee company and of the unit holders.

#### *The responsibility of the directors*

The directors of the trustee company are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

#### *Our responsibility*

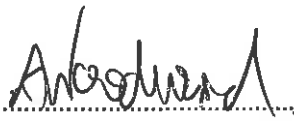
On the basis of information provided by the directors of the trustee company, we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in the notes to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in the notes to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants.

#### *Assurance disclaimer*

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm                    Rigney Bolton Woodward Pty Ltd  
Address               Suite 501, 83 York Street SYDNEY NSW 2000  
  
Signed                   
                                 Anthony J Woodward  
  
Date                    05 May 2022

