

Financial statements and reports for the year ended
30 June 2020

Lou Alelo Superannuation Fund

Lou Alelo Superannuation Fund

Reports Index

Trustees Declaration

Compilation Report

Detailed Operating Statement

Detailed Statement of Financial Position

Notes to the Financial Statements

Members Statement

Contributions Breakdown

Investment Income

Investment Summary

Accounting Performance

Statement of Taxable Income

Exempt Pension Reconciliation

Pension Summary

Projected Pension Calculation

Trustee Minute / Resolution

Lou Alelo Superannuation Fund Trustees Declaration

Lou Alelo Pty Ltd ACN: 614014658

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Tiresa Mata
Lou Alelo Pty Ltd
Director

25 October 2021

Lou Alelo Superannuation Fund

Compilation Report

We have compiled the accompanying special purpose financial statements of the Lou Alelo Superannuation Fund which comprise the statement of financial position as at 30/06/2020 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of Lou Alelo Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

AMCO Public Accountants Pty Ltd

of

PO Box 3035, Bankstown Square, New South Wales 2200

Signed:

Dated: 25/10/2021

Lou Alelo Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2020

	2020	2019
	\$	\$
Income		
Interest Received		
Westpac DIY Super Saving A/C #8404	0.00	0.22
Westpac DIY Super Working A/C #8391	2.14	6.56
	<u>2.14</u>	<u>6.78</u>
Property Income		
2/60 Glenmore Street, Kallangur QLD, Australia	18,412.86	14,787.00
	<u>18,412.86</u>	<u>14,787.00</u>
Contribution Income		
Employer Contributions - Concessional		
Tiresa Mata	11,394.64	10,077.93
	<u>11,394.64</u>	<u>10,077.93</u>
Investment Gains		
Unrealised Movements in Market Value		
Real Estate Properties (Australian - Residential)		
2/60 Glenmore Street, Kallangur QLD, Australia	85,389.16	0.00
	<u>85,389.16</u>	<u>0.00</u>
Changes in Market Values		
	<u>85,389.16</u>	<u>0.00</u>
Total Income	<u>115,198.80</u>	<u>24,871.71</u>
Expenses		
Accountancy Fees	1,630.00	1,672.00
ASIC Fees	987.00	474.00
ATO Supervisory Levy	0.00	259.00
Auditor's Remuneration	350.00	418.00
	<u>2,967.00</u>	<u>2,823.00</u>
Property Expenses - Advertising		
2/60 Glenmore Street, Kallangur QLD, Australia	0.00	450.00
	<u>0.00</u>	<u>450.00</u>
Property Expenses - Agents Management Fees		
2/60 Glenmore Street, Kallangur QLD, Australia	1,591.04	2,339.70
	<u>1,591.04</u>	<u>2,339.70</u>
Property Expenses - Bank Charges		
2/60 Glenmore Street, Kallangur QLD, Australia	144.00	180.22
	<u>144.00</u>	<u>180.22</u>
Property Expenses - Body corporate fees		
2/60 Glenmore Street, Kallangur QLD, Australia	3,072.22	1,760.80
	<u>3,072.22</u>	<u>1,760.80</u>
Property Expenses - Borrowing Cost		
2/60 Glenmore Street, Kallangur QLD, Australia	389.16	486.25
	<u>389.16</u>	<u>486.25</u>
Property Expenses - Council Rates		
2/60 Glenmore Street, Kallangur QLD, Australia	1,790.89	1,762.20

Lou Alelo Superannuation Fund
Detailed Operating Statement

For the year ended 30 June 2020

	2020	2019
	\$	\$
	<u>1,790.89</u>	<u>1,762.20</u>
Property Expenses - Fire Safety & Other Expenses 2/60 Glenmore Street, Kallangur QLD, Australia	<u>344.00</u>	<u>79.00</u>
	344.00	79.00
Property Expenses - Insurance Premium 2/60 Glenmore Street, Kallangur QLD, Australia	<u>455.10</u>	<u>448.35</u>
	455.10	448.35
Property Expenses - Interest on Loans 2/60 Glenmore Street, Kallangur QLD, Australia	<u>9,189.03</u>	<u>10,458.35</u>
	9,189.03	10,458.35
Property Expenses - Pest Control 2/60 Glenmore Street, Kallangur QLD, Australia	<u>0.00</u>	<u>187.00</u>
	0.00	187.00
Property Expenses - Repairs Maintenance 2/60 Glenmore Street, Kallangur QLD, Australia	<u>199.00</u>	<u>897.90</u>
	199.00	897.90
Property Expenses - Water Rates 2/60 Glenmore Street, Kallangur QLD, Australia	<u>940.51</u>	<u>1,458.75</u>
	940.51	1,458.75
Total Expenses	<u>21,081.95</u>	<u>23,331.52</u>
Benefits accrued as a result of operations before income tax	<u>94,116.85</u>	<u>1,540.19</u>
Income Tax Expense		
Income Tax Expense	<u>9,847.97</u>	<u>231.00</u>
Total Income Tax	<u>9,847.97</u>	<u>231.00</u>
Benefits accrued as a result of operations	<u>84,268.88</u>	<u>1,309.19</u>

Lou Alelo Superannuation Fund

Detailed Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Real Estate Properties (Australian - Residential) 2/60 Glenmore Street, Kallangur QLD, Australia	2	325,000.00	240,000.00
Total Investments		<u>325,000.00</u>	<u>240,000.00</u>
Other Assets			
Bank Accounts	3		
St George Offset A/C #4561		21,021.50	26,942.73
Westpac DIY Super Saving A/C #8404		31.32	31.32
Westpac DIY Super Working A/C #8391		9,971.76	3,314.34
Borrowing Cost		3,040.30	3,040.30
Accumulated Amortisation - Borrowing Cost		(1,094.31)	(1,094.31)
Sundry Debtors		1,218.00	959.00
Deferred Tax Asset		0.00	5,579.75
Total Other Assets		<u>34,188.57</u>	<u>38,773.13</u>
Total Assets		<u>359,188.57</u>	<u>278,773.13</u>
Less:			
Liabilities			
Income Tax Payable		912.05	490.00
Income Tax Payable/(Refundable) - 2018		0.00	885.10
Income Tax Payable/(Refundable) - 2017		0.00	(63.00)
Income Tax Payable/(Refundable) - 2019		490.00	0.00
Loan - Limited Recourse Borrowing Arrangement St George Home Loan A/C #63000		164,100.04	171,166.60
PAYG Payable		164.00	0.00
Deferred Tax Liability		2,959.17	0.00
Total Liabilities		<u>168,625.26</u>	<u>172,478.70</u>
Net assets available to pay benefits		<u>190,563.31</u>	<u>106,294.43</u>
Represented By :			
Liability for accrued benefits allocated to members' accounts	4, 5		
Mata, Tiresa - Accumulation		190,563.31	106,294.43
Total Liability for accrued benefits allocated to members' accounts		<u>190,563.31</u>	<u>106,294.43</u>

Lou Alelo Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2020

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Lou Alelo Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Real Estate Properties (Australian - Residential)

	2020 \$	2019 \$
2/60 Glenmore Street, Kallangur QLD, Australia	325,000.00	240,000.00
	<hr/> 325,000.00	<hr/> 240,000.00

Note 3: Banks and Term Deposits

	2020 \$	2019 \$
Banks		
St George Offset A/C #4561	21,021.50	26,942.73
Westpac DIY Super Saving A/C #8404	31.32	31.32
Westpac DIY Super Working A/C #8391	9,971.76	3,314.34
	<hr/> 31,024.58	<hr/> 30,288.39

Note 4: Liability for Accrued Benefits

	2020 \$	2019 \$
Liability for accrued benefits at beginning of year	106,294.43	104,985.24
Benefits accrued as a result of operations	84,268.88	1,309.19
Current year member movements	0.00	0.00
	<hr/> 190,563.31	<hr/> 106,294.43

Note 5: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2020 \$	2019 \$
Vested Benefits	<hr/> 190,563.31	<hr/> 106,294.43

Note 6: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Lou Alelo Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2020

Note 7: Rental Income

	2020 \$	2019 \$
2/60 Glenmore Street, Kallangur QLD, Australia	18,412.86	14,787.00
	18,412.86	14,787.00

Note 8: Changes in Market Values

Unrealised Movements in Market Value

	2020 \$	2019 \$
Real Estate Properties (Australian - Residential)		
2/60 Glenmore Street, Kallangur QLD, Australia	85,389.16	0.00
	85,389.16	0.00
Total Unrealised Movement	85,389.16	0.00

Realised Movements in Market Value

	2020 \$	2019 \$
Total Realised Movement	0.00	0.00
Changes in Market Values	85,389.16	0.00

Note 9: Income Tax Expense

	2020 \$	2019 \$
The components of tax expense comprise		
Current Tax	1,309.05	231.00
Deferred Tax Liability/Asset	8,538.92	0.00
	9,847.97	231.00

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	14,117.53	231.03
Less:		
Tax effect of:		
Increase in MV of Investments	12,808.37	0.00

Lou Alelo Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Add:

Tax effect of:

Rounding

(0.11)

(0.03)

Income Tax on Taxable Income or Loss

1,309.05

231.00

Less credits:

Current Tax or Refund

1,309.05

231.00

Note 10: Subsequent Event - COVID-19

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

Lou Alelo Superannuation Fund

Members Statement

Tiresa Mata

Your Details

Date of Birth :	14/05/1967	Nominated Beneficiaries	N/A
Age:	53	Vested Benefits	190,563.31
Tax File Number:	149050125	Total Death Benefit	190,563.31
Date Joined Fund:	02/08/2016		
Service Period Start Date:			
Date Left Fund:			
Member Code:	MATTIR00001A		
Account Start Date	02/08/2016		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits	190,563.31
<u>Preservation Components</u>	
Preserved	190,563.31
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	63.00
Taxable	190,500.31
Investment Earnings Rate	66.98%

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	106,294.43	104,985.24
<u>Increases to Member account during the period</u>		
Employer Contributions	11,394.64	10,077.93
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	82,722.21	(8,537.74)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	1,709.20	1,511.66
Income Tax	8,138.77	(1,280.66)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	190,563.31	106,294.43

Lou Alelo Superannuation Fund

Contributions Breakdown Report

For The Period 01 July 2019 - 30 June 2020

Summary

Member	D.O.B	Age (at 30/06/2019)	Total Super Balance (at 30/06/2019) *1	Concessional	Non-Concessional	Other	Reserves	Total
Mata, Tiresa	14/05/1967	52	106,294.43	11,394.64	0.00	0.00	0.00	11,394.64
All Members				11,394.64	0.00	0.00	0.00	11,394.64

*1 TSB can include information external to current fund's transaction records. The amount is per individual across all funds.

Contribution Caps

Member	Contribution Type	Contributions	Cap	Current Position
Mata, Tiresa	Concessional	11,394.64	39,922.07	28,527.43 Below Cap
	(5 year carry forward cap available)			
	Non-Concessional	0.00	100,000.00	100,000.00 Below Cap

Carry Forward Unused Concessional Contribution Cap

Member	2015	2016	2017	2018	2019	2020	Current Position
Mata, Tiresa							
Concessional Contribution Cap	N/A	N/A	35,000.00	25,000.00	25,000.00	25,000.00	
Concessional Contribution	N/A	N/A	0.00	9,620.84	10,077.93	11,394.64	
Unused Concessional Contribution	N/A	N/A	0.00	0.00	14,922.07	13,605.36	
Cumulative Carry Forward Unused	N/A	N/A	N/A	N/A	0.00	14,922.07	
Maximum Cap Available	N/A	N/A	35,000.00	25,000.00	25,000.00	39,922.07	28,527.43 Below Cap
Total Super Balance	N/A	N/A	0.00	104,985.24	104,985.24	106,294.43	

NCC Bring Forward Caps

Member	Bring Forward Cap	2017	2018	2019	2020	Total	Current Position
Mata, Tiresa	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered

Mata, Tiresa

Date	Transaction Description	Ledger Data				SuperStream Data					
		Contribution Type	Concessional	Non-Concession	Other	Reserves	Contribution	Employer	Concessional	Non-Concess	Other
19/07/2019	Deposit Tiresa Mata Finlaw B Educated	Employer	959.00								
24/07/2019	Deposit Abn98002348352 Et190724Ctr0651F1 7	Employer	788.43								
20/08/2019	Deposit Abn98002348352 Et190820Ctr0658De a	Employer	788.43								
13/09/2019	Deposit Abn98002348352 Et190913Ctr065Ec7 4	Employer	788.43								
24/10/2019	Deposit Abn98002348352 Et191024Ctr065A34 8	Employer	788.43								
06/12/2019	Deposit Abn98002348352 Et191206Ctr06566C 5	Employer	788.43								
24/12/2019	Deposit Abn98002348352 Et191224Ctr065B73 1	Employer	1,639.25								
28/01/2020	Deposit Abn98002348352 Et200128Ctr06543A 8	Employer	809.04								
25/02/2020	Deposit Abn98002348352 Et200225Ctr065B8F b	Employer	809.04								
24/03/2020	Deposit Abn98002348352 Et200324Ctr065256 C	Employer	809.04								
17/04/2020	Deposit Abn98002348352 Et200417Ctr0657B8 B	Employer	809.04								
19/05/2020	Deposit	Employer	809.04								

12/06/2020	Et200519Ctr0651E0 0 Deposit Abn98002348352 Et200612Ctr0657E9 3	Employer	809.04					
Total - Mata, Tiresa			<u>11,394.64</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>		<u>0.00</u> <u>0.00</u> <u>0.00</u>
Total for All Members			<u>11,394.64</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>		

Lou Alelo Superannuation Fund

Investment Income Report

As at 30 June 2020

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
Bank Accounts												
Westpac DIY Super Working A/C #8391	2.14			2.14	0.00	0.00	0.00	2.14			0.00	0.00
	2.14			2.14	0.00	0.00	0.00	2.14			0.00	0.00
Real Estate Properties (Australian - Residential)												
2/60GLEKAL 2/60 Glenmore Street, Kallangur QLD, Australia	18,412.86							18,412.86				
	18,412.86							18,412.86				
	18,415.00			2.14	0.00	0.00	0.00	18,415.00			0.00	0.00

Assessable Income (Excl. Capital Gains) **18,415.00**

Net Capital Gain **0.00**

Total Assessable Income 18,415.00

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

Lou Alelo Superannuation Fund

Investment Summary Report

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
St George Offset A/C #4561		21,021.500000	21,021.50	21,021.50	21,021.50			5.90 %
Westpac DIY Super Saving A/C #8404		31.320000	31.32	31.32	31.32			0.01 %
Westpac DIY Super Working A/C #8391		9,971.760000	9,971.76	9,971.76	9,971.76			2.80 %
			31,024.58		31,024.58		0.00 %	8.71 %
Real Estate Properties (Australian - Residential)								
2/60GLEKAL 2/60 Glenmore Street, Kallangur QLD, Australia	1.00	325,000.000000	325,000.00	277,198.34	277,198.34	47,801.66	17.24 %	91.29 %
			325,000.00		277,198.34	47,801.66	17.24 %	91.29 %
			356,024.58		308,222.92	47,801.66	15.51 %	100.00 %

Lou Alelo Superannuation Fund

Accounting Performance Report

As at 30 June 2020

Investment	From: 01 July 2019			To: 30 June 2020			Add			Less	Total Return	Return %
	Units	CGT Cost	Market Value	Units	CGT Cost	Market Value	Market Change	Realised Gain/(Loss)	Income	CGT Cost Change		
Bank Accounts												
St George Offset A/C #4561		26,942.73	26,942.73		21,021.50	21,021.50			0.00		0.00	0.00%
Westpac DIY Super Saving A/C #8404		31.32	31.32		31.32	31.32			0.00		0.00	0.00%
Westpac DIY Super Working A/C #8391		3,314.34	3,314.34		9,971.76	9,971.76			2.14		2.14	0.06%
		30,288.39	30,288.39		31,024.58	31,024.58			2.14		2.14	0.01%
Real Estate Properties (Australian - Residential)												
2/60GLEKAL - 2/60 Glenmore Street, Kallangur QLD, Australia	1.00	277,198.34	240,000.00	1.00	276,809.18	325,000.00	85,000.00	0.00	18,412.86	(389.16)	103,802.02	43.25%
	1.00	277,198.34	240,000.00	1.00	276,809.18	325,000.00	85,000.00	0.00	18,412.86	(389.16)	103,802.02	43.25%
		307,486.73	270,288.39		307,833.76	356,024.58	85,000.00	0.00	18,415.00	(389.16)	103,804.16	38.40%

Lou Alelo Superannuation Fund
Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	94,116.85
Less	
Increase in MV of investments	85,389.16
	<hr/> 85,389.16
SMSF Annual Return Rounding	(0.69)
	<hr/> (0.69)
Taxable Income or Loss	<hr/> 8,727.00
Income Tax on Taxable Income or Loss	1,309.05
	<hr/> 1,309.05
CURRENT TAX OR REFUND	<hr/> 1,309.05
Supervisory Levy	259.00
Income Tax Instalments Paid	(2,129.05)
	<hr/> (2,129.05)
AMOUNT DUE OR REFUNDABLE	<hr/> (561.00)

Lou Alelo Superannuation Fund

Exempt Current Pension Income Reconciliation

For The Period 01 July 2019 - 30 June 2020

Date	Account Code	Account Description	Taxable Amount	Actuary/Pool %	Exempt Amount
Segment - 01 July 2019 to 30 June 2020					
Label B					
01/07/2019	28000/2/60GLEKAL	2/60 Glenmore Street, Kallangur QLD,	1,082.86		
01/08/2019	28000/2/60GLEKAL	2/60 Glenmore Street, Kallangur QLD,	896.86		
02/09/2019	28000/2/60GLEKAL	2/60 Glenmore Street, Kallangur QLD,	1,745.54		
01/10/2019	28000/2/60GLEKAL	2/60 Glenmore Street, Kallangur QLD,	1,161.86		
01/11/2019	28000/2/60GLEKAL	2/60 Glenmore Street, Kallangur QLD,	981.10		
02/12/2019	28000/2/60GLEKAL	2/60 Glenmore Street, Kallangur QLD,	1,198.34		
31/12/2019	28000/2/60GLEKAL	2/60 Glenmore Street, Kallangur QLD,	1,203.84		
02/01/2020	28000/2/60GLEKAL	2/60 Glenmore Street, Kallangur QLD,	596.42		
03/02/2020	28000/2/60GLEKAL	2/60 Glenmore Street, Kallangur QLD,	596.42		
03/03/2020	28000/2/60GLEKAL	2/60 Glenmore Street, Kallangur QLD,	1,499.30		
01/04/2020	28000/2/60GLEKAL	2/60 Glenmore Street, Kallangur QLD,	1,198.34		
01/05/2020	28000/2/60GLEKAL	2/60 Glenmore Street, Kallangur QLD,	1,800.26		
01/06/2020	28000/2/60GLEKAL	2/60 Glenmore Street, Kallangur QLD,	1,198.34		
30/06/2020	28000/2/60GLEKAL	2/60 Glenmore Street, Kallangur QLD,	1,119.34		
30/06/2020	28000/2/60GLEKAL	2/60 Glenmore Street, Kallangur QLD,	2,134.04		
Total			18,412.86	0.000 %	0.00

Label C

31/07/2019	25000/WBC8391	Westpac DIY Super Working A/C #8391	0.53		
30/08/2019	25000/WBC8391	Westpac DIY Super Working A/C #8391	0.20		
30/09/2019	25000/WBC8391	Westpac DIY Super Working A/C #8391	0.16		
31/10/2019	25000/WBC8391	Westpac DIY Super Working A/C #8391	0.15		

Lou Alelo Superannuation Fund

Exempt Current Pension Income Reconciliation

For The Period 01 July 2019 - 30 June 2020

	Date	Account Code	Account Description	Taxable Amount	Actuary/Pool %	Exempt Amount
Label C						
	29/11/2019	25000/WBC8391	Westpac DIY Super Working A/C #8391	0.10		
	31/12/2019	25000/WBC8391	Westpac DIY Super Working A/C #8391	0.16		
	31/01/2020	25000/WBC8391	Westpac DIY Super Working A/C #8391	0.22		
	28/02/2020	25000/WBC8391	Westpac DIY Super Working A/C #8391	0.23		
	31/03/2020	25000/WBC8391	Westpac DIY Super Working A/C #8391	0.19		
	30/04/2020	25000/WBC8391	Westpac DIY Super Working A/C #8391	0.06		
	29/05/2020	25000/WBC8391	Westpac DIY Super Working A/C #8391	0.06		
	30/06/2020	25000/WBC8391	Westpac DIY Super Working A/C #8391	0.08		
			Total	2.14	0.000 %	0.00
					Total Segment ECPI *	0.00
					SMSF Annual Return Rounding	0.00
					Total ECPI	0.00

* Total Segment ECPI does not include ECPI amounts from Label A. The total ECPI from Label A is shown separately at the start of the report.

Memorandum of Resolutions of the Director(s) of

Lou Alelo Pty Ltd ACN: 614014658
ATF Lou Alelo Superannuation Fund

FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2020 thereon be adopted.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

ANNUAL RETURN:

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

TRUST DEED:

It was resolved that the advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

INVESTMENT STRATEGY:

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

ALLOCATION OF INCOME:

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020.

AUDITORS:

It was resolved that

Anthony William Boys

of

PO Box 3376, Rundle Mall, South Australia 5000

act as auditors of the Fund for the next financial year.

TAX AGENTS:

It was resolved that

AMCO Public Accountants Pty Ltd

act as tax agents of the Fund for the next financial year.

Memorandum of Resolutions of the Director(s) of

Lou Alelo Pty Ltd ACN: 614014658
ATF Lou Alelo Superannuation Fund

TRUSTEE STATUS: Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED: It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

PAYMENT OF BENEFITS: The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE: Signed as a true record –

.....
Tiresa Mata

25 October 2021

Cannot generate Pension Summary report, no pension member accounts available for the report in selected period.
Cannot generate Projected Pension Calculation report. ERROR - There is no data. Projected Pension Calculation cannot be displayed.