

Statement of Taxable Income

For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	18,635.71
Less	
Realised Accounting Capital Gains	(102.11)
Accounting Trust Distributions	22,871.70
	<u>22,769.59</u>
Add	
Decrease in MV of investments	49,802.41
Franking Credits	1,810.12
Foreign Credits	230.97
Net Capital Gains	8,408.00
Taxable Trust Distributions	6,892.63
Distributed Foreign income	1,999.26
	<u>69,143.39</u>
SMSF Annual Return Rounding	(2.51)
Taxable Income or Loss	<u>65,007.00</u>
Income Tax on Taxable Income or Loss	9,751.05
Less	
Franking Credits	1,810.12
Foreign Credits	230.97
	<u>7,709.96</u>
CURRENT TAX OR REFUND	<u>7,709.96</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(6,460.00)
AMOUNT DUE OR REFUNDABLE	<u>1,508.96</u>

* Distribution tax components review process has not been completed for the financial year.