

## **Batista Superannuation Fund**

ABN 39 136 172 469

Financial Statements  
For the year ended 30 June 2022

**GOODALL & CO**  
1/235 Rockingham Road  
SPEARWOOD WA 6163

Phone: 94342722 Fax: 94341694

**Batista Superannuation Fund**  
**ABN 39 136 172 469**

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# Batista Superannuation Fund

ABN 39 136 172 469

## Independent Audit Report to the Members of Batista Superannuation Fund

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### Financial Statements

I have audited the special purpose financial statements comprising the Operating Statement, Statement of Financial Position, Notes to the Financial Statements and the Trustee's Declaration of Batista Superannuation Fund for the year ended 30 June 2022.

### Trustee's responsibility for the financial statements

The RSE's trustee is responsible for the preparation and fair presentation of the financial statements and has determined that the accounting policies used are consistent with the financial reporting requirements of the RSE's Governing Rules, comply with the requirements of the Superannuation Industry (Supervision) Act 1993 (SIS Act) and the Superannuation Industry (Supervision) Regulations 1994 (SIS Regulations) and are appropriate to meet the needs of the members. The trustee is also responsible for such internal controls as the trustee determines is necessary to enable the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's responsibility

My responsibility is to express an opinion on the financial statements based on my audit. I have conducted an independent audit of the financial statements in order to express an opinion on them to the trustee of Batista Superannuation Fund.

My audit has been conducted in accordance with Australian Auditing Standards. These Standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the trustee's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the trustee's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the trustee, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

### Opinion

In my opinion the financial statements present fairly, in all material respects, in accordance with accounting policies described in the financial statements the financial position of Batista Superannuation Fund as at 30 June 2022 and the results of its operations and its cash flows for the year ended 30 June 2022.

# **Batista Superannuation Fund**

**ABN 39 136 172 469**

## **Independent Audit Report to the Members of Batista Superannuation Fund**

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### **Basis of accounting and restriction on use**

Without modifying my opinion, I draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial statements have been prepared for the purpose of fulfilling the trustee's financial reporting responsibilities under the RSE's Governing Rules. As a result, the financial statements may not be suitable for another purpose.



# Batista Superannuation Fund

ABN 39 136 172 469

## Independent Audit Report to the Members of Batista Superannuation Fund

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### Compliance

I have performed a reasonable assurance engagement to provide an opinion in relation to the trustee's compliance with applicable provisions under the Superannuation Industry (Supervision) Act 1993 (SIS Act), Superannuation Industry (Supervision) Regulations 1994 (SIS Regulations), APRA reporting standards, Corporations Act 2001 (Corporations Act) and Corporation Regulations 2001 (Corporation Regulations).

### Trustee's responsibility for compliance

- (a) The RSE's trustee is responsible for complying with the requirements of the SIS Act, SIS Regulations, APRA reporting standards, the Corporations Act and Corporations Regulations.
- (b) The trustee is also responsible, under the following Conditions of the 'Schedule - additional conditions imposed under Section 29EA of the Act' of the RSE Licence issued by APRA for:
  - (i) Condition C1 -
    - Maintaining an identifiable amount of minimum liquid assets at all times in the form specified;
    - Ensuring that, at all times, the fund held an identifiable amount of minimum liquid assets of at least an amount, as specified above, in the form specified.
    - Maintaining the required level of minimum liquid assets in the form specified and for determining that this has occurred during the year ended 30 June 2022.
    - Internal controls relevant to the maintenance of the form in which the minimum liquid assets is held.
  - (ii) Condition C5 - ensuring that all assets of the RSE, including all bank accounts are 'custodially held', as defined in the trustee's RSE licence, by the custodian.
  - (iii) Condition E1 - maintaining an identifiable amount of net tangible assets at all times during the reporting period.

### Our Independence and Quality Control

I have complied with the relevant ethical requirements relating to assurance engagements, which include independence and other requirements founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

In accordance with Auditing Standard ASQC1 Quality Control for Firms that Perform Audits and reviews of Financial Reports and Other Financial Information and Other Assurance Engagements, Batista Superannuation Fund maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

# Batista Superannuation Fund

ABN 39 136 172 469

## Independent Audit Report to the Members of Batista Superannuation Fund

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### Independent Assurance Practitioner's responsibilities

My responsibility is to express an opinion on the trustee's compliance with the requirements of the SIS Act, SIS Regulations, APRA Reporting Standards, Corporations Act and Corporation Regulations based on the reasonable assurance engagement. My reasonable assurance engagement has been conducted in accordance with applicable AUASB Standards on Assurance Engagements. These Standards require that I comply with relevant ethical requirements and plan and perform my procedures to obtain reasonable assurance whether the trustee of Batista Superannuation Fund has, in all material respects:

(a) complied with the relevant requirements of the following provisions (to the extent applicable) of the SIS Act and SIS Regulations:

Sections 29VA, 35A, 65, 66, 67, 95, 97, 98, 99F, 101, 105, 106, 109, 117, 154 and 155(2);  
Regulations 3.10, 5.08, 6.17, 7.04, 7.05, 9.09, 9.14, 13.14, 13.17, 13.17A;

(b) complied with the APRA Reporting Standards that are subject to reasonable assurance (to the extent applicable);

(c) complied with the relevant requirements of the following provisions of the Corporations Act and Corporation Regulations (to the extent applicable):

Sections 1012B, 1012F, 1012H(2), 1012I, 1013B, 1013D, 1013K(1), 1013K(2), 1016A(2), 1016A(3), 1017B(1), 1017B(5), 1017BA, 1017C(2), 1017C(3), 1017C(5), 1017C(8), 1017D(1), 1017D(3), 1017D(3A), 1017DA(3), 1017E(2), 1017E(3), 1017E(4), 1020E(8) and 1020E(9);

Regulations 7.9.07Q-7.9.07W, 7.9.11K, 7.9.11N, 7.9.11O, 7.9.11P, 7.9.11Q, 7.9.32(3), 7.9.48B, 7.9.48C and 7.9.48D;

(d) complied with the requirement to prepare the respective forms required by the APRA reporting standards; for the year ended 30 June 2022.

My responsibility is also to express an opinion on the trustee's compliance with the respective Conditions of the 'Schedule - additional conditions imposed under Section 29EA of the Act' of the RSE Licence issued by APRA referred to under the heading Trustee's Responsibility for Compliance, above of Batista Superannuation Fund for the year ended 30 June 2022.

### Inherent limitations

Due to the inherent limitations of any evidence gathering procedures and the internal control framework, it is possible that fraud, error or non-compliance may occur and not be detected. A reasonable assurance engagement is not designed to detect all instances of non-compliance with the applicable SIS Act and SIS Regulations, APRA Reporting Standards, Corporations Act and Corporations Regulations specified above, as the reasonable assurance engagement is not performed continuously throughout the period and the procedures performed in respect of compliance with the applicable SIS Act and SIS Regulations, APRA Reporting Standards, Corporations Act and Corporations Regulations specified above are undertaken on a test basis.

The reasonable assurance opinion expressed in this report has been formed on the above basis.

### Basis for Preparation and Restricted Distribution

This report has been prepared solely for the trustee in order to meet the APRA reporting requirements of the trustee. This report is intended solely for the trustee and APRA (and ASIC where applicable), and should not be distributed to or used by parties other than the trustee and APRA (and ASIC where applicable). I disclaim any assumption of responsibility for any reliance on this report to any party other than the trustee and APRA (and ASIC where applicable), or for any purpose other than that for which it was prepared.

# **Batista Superannuation Fund**

**ABN 39 136 172 469**

## **Independent Audit Report to the Members of Batista Superannuation Fund**

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### **Opinion**

In my opinion the trustee of Batista Superannuation Fund has complied, in all material respects with:

(a) The requirements of the applicable SIS Act and SIS Regulations, APRA Reporting Standards, Corporations Act and Corporations Regulations specified above for the year ended 30 June 2022.

(b) The conditions contained in Conditions C1, C5, E1, F1, G1 of the 'Schedule – additional conditions imposed under section 29EA of the Act' of the RSE Licence issued by the APRA, specified above.

(c) The requirement to maintain an operational risk reserve at the required target amount in accordance with its ORFR strategy.

## Batista Superannuation Fund

ABN 39 136 172 469

### Trustee's Declaration

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The director of has determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the director of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the director of the trustee company by:



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Batista Pty Ltd , (Director)

Date 09-12-2022

**Batista Superannuation Fund**  
**ABN 39 136 172 469**  
**Detailed Operating Statement**  
**For the year ended 30 June 2022**

|   | Note | 2022          | 2021           |
|---|------|---------------|----------------|
|   |      | \$            | \$             |
| <b>Revenue</b>                                    |      |               |                |
| Members contributions - Aparecida                 |      | 15,000        | 5,000          |
| Dividends - Franked                               |      | 577           | 212            |
| Franking Credits                                  |      |               | 58             |
| Foreign exchange movement                         |      |               | 56             |
| Other income                                      |      |               | 3              |
| Profit /loss on sale of assets                    |      | 50,717        | 4,858          |
| Rents received                                    |      |               | 3,126          |
| Total revenue                                     |      | 66,293        | 13,313         |
| <b>Expenses</b>                                   |      |               |                |
| Accountancy                                       |      |               | 3,520          |
| Administration Costs                              |      | 418           | 418            |
| ATO Levy  |      | 259           | 259            |
| Audit fees  |      |               | 660            |
| Depreciation - Plant                              |      |               | 81             |
| Filing fees                                       |      | 56            | 55             |
| Investment Expenses                               |      | 1,673         | 3,481          |
| Property Expenses - 32/137 George Road            |      | 1,655         | 4,847          |
| Property Expenses - 33/137 George Road            |      |               | 4,891          |
| Total expenses                                    |      | 4,061         | 18,212         |
| <b>Benefits Accrued as a Result of Operations</b> |      | <b>62,233</b> | <b>(4,899)</b> |

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The accompanying notes form part of these financial statements.

# Batista Superannuation Fund

ABN 39 136 172 469

## Detailed Statement of Financial Position as at 30 June 2022

|  | 2022                  | 2021                  |
|--|-----------------------|-----------------------|
|  | \$                    | \$                    |
| <b>Investments</b>                             |                       |                       |
| Shares in listed companies (Australian)        | 49,922                | 7,578                 |
| Shares in listed companies (Overseas)          |                       | 51,103                |
| Interactive Brockers                           | 51,826                |                       |
| Total Investments                              | <u>101,748</u>        | <u>58,681</u>         |
| <b>Other Assets</b>                            |                       |                       |
| CBA Direct Investment - 4283                   | 60,462                | 39,640                |
| Macquarie Cash Management - 6237               | 22                    | 22                    |
| Interactive Brokers - AUD & USD                |                       | 4,642                 |
| Sundry debtors                                 |                       | 23                    |
| Real Estate Properties (Residential)           |                       | 60,000                |
| Fixtures & fittings                            |                       | 540                   |
| Total other assets                             | <u>60,484</u>         | <u>104,867</u>        |
| Total assets                                   | <u>162,232</u>        | <u>163,548</u>        |
| <b>Liabilities</b>                             |                       |                       |
| Less: Imputation Credits                       |                       | (58)                  |
| Foreign Withholding Tax                        | (50)                  |                       |
| Sundry Creditors                               |                       | 3,941                 |
| Total liabilities                              | <u>(50)</u>           | <u>3,883</u>          |
| <b>Net Assets Available to Pay Benefits</b>    | <b><u>162,282</u></b> | <b><u>159,665</u></b> |
| Represented by:                                |                       |                       |
| <b>Liability for Accrued Members' Benefits</b> |                       |                       |
| Allocated to members' accounts                 | 162,282               | 159,665               |
|  | <u>162,282</u>        | <u>159,665</u>        |

The accompanying notes form part of these financial statements.

**Batista Superannuation Fund**  
**ABN 39 136 172 469**  
**Member's Information Statement**  
**For the year ended 30 June 2022**

|  | 2022     | 2021     |
|--|----------|----------|
|  | \$       | \$       |
| <hr/>  |          |          |
| <b>Aparecida Batista (Pension)</b>               |          |          |
| Opening balance - Aparecida                      | 145,591  | 171,868  |
| Change n members benefits - Aparecida            | (39,616) |          |
| Allocated earnings                               | 43,069   | (9,277)  |
| Benefits paid - Aparecida                        | (20,000) | (17,000) |
| Balance as at 30 June 2022                       | 129,045  | 145,591  |
| <br>   |          |          |
| Withdrawal benefits at the beginning of the year | 145,591  | 171,868  |
| Withdrawal benefits at 30 June 2022              | 129,045  | 145,591  |

**Withdrawal Benefit**

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

**Contact Details**

If you require further information on your withdrawal benefit please contact Batista Pty Ltd or write to The Trustee, Batista Superannuation Fund.

**Batista Superannuation Fund**  
**ABN 39 136 172 469**  
**Member's Information Statement**  
**For the year ended 30 June 2022**

|  | 2022          | 2021          |
|--|---------------|---------------|
|  | \$            | \$            |
| <hr/>  |               |               |
| <b>Aparecida Batista (Accumulation)</b>          |               |               |
| Opening balance - Aparecida                      | 14,074        | 9,696         |
| Allocated earnings                               | 4,163         | (622)         |
| Members contributions - Aparecida                | 15,000        | 5,000         |
| Balance as at 30 June 2022                       | <u>33,237</u> | <u>14,074</u> |
| Withdrawal benefits at the beginning of the year | 14,074        | 9,696         |
| Withdrawal benefits at 30 June 2022              | 33,237        | 14,074        |

**Withdrawal Benefit**

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

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**Batista Superannuation Fund**  
**ABN 39 136 172 469**  
**Member's Information Statement**  
**For the year ended 30 June 2022**

|   | 2022     | 2021     |
|---|----------|----------|
|   | \$       | \$       |
| <b>Amounts Allocatable to Members</b>                                     |          |          |
| Yet to be allocated at the beginning of the year                          |          |          |
| Benefits accrued as a result of operations as per the operating statement | 62,233   | (4,899)  |
| Change in members benefits - Aparecida                                    | (39,616) |          |
| Benefits paid - Aparecida   | (20,000) | (17,000) |
| Amount allocatable to members   | 2,617    | (21,899) |
| <b>Allocation to members</b>  |          |          |
| Aparecida Batista (Pension)   | (16,546) | (26,277) |
| Aparecida Batista (Accumulation)  | 19,163   | 4,378    |
| Total allocation  | 2,617    | (21,899) |
| Yet to be allocated   | 2,617    | (21,899) |
| <b>Members Balances</b>   |          |          |
| Aparecida Batista (Pension)   | 129,045  | 145,591  |
| Aparecida Batista (Accumulation)  | 33,237   | 14,074   |
| Allocated to members accounts   | 162,282  | 159,665  |
| Yet to be allocated   |          |          |
| Liability for accrued members benefits                                    | 162,282  | 159,665  |

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The accompanying notes form part of these financial statements.

# Batista Superannuation Fund

ABN 39 136 172 469

## Notes to the Financial Statements

For the year ended 30 June 2022

2022

2021

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### Note 1: Statement of Significant Accounting Policies

The trustee has prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of its member.

The financial statements have also been prepared on an accruals basis and are based on historical costs, except for investments which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised by the trustees.

#### - Measurement of Assets

Investments of the fund have been measured at market values after allowing for costs of realisation. Changes in the market value of assets are brought to account in the income statement in the periods in which they occur.

Market values have been determined as follows:

- (i) shares and other securities listed on the Australian Stock Exchange by reference to the relevant market quotations at the reporting date;
- (ii) mortgage loans by reference to the outstanding principal of the loans;
- (iii) units in managed funds by reference to the unit redemption price at the reporting date;
- (iv) insurance policies by reference to the surrender value of the policy; and
- (v) property, plant and equipment at trustees' assessment of their realisable value.

#### - Liability for Accrued Benefits

The liability for accrued benefits is the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amounts of the assets and the carrying amounts of the sundry liabilities and income tax liabilities as at reporting date.

#### - Income Tax Expense

# Batista Superannuation Fund

ABN 39 136 172 469

## Notes to the Financial Statements

For the year ended 30 June 2022

2022

2021

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Deferred tax is accounted for using the balance sheet liability method in respect of temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss.

Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised or liability is settled.

Deferred income tax assets are recognised to the extent that it is probable that future tax profits will be available against which deductible temporary differences can be utilised.

The amount of benefits brought to account or which may be realised in the future is based on the assumption that no adverse change will occur in income tax legislation, and the anticipation that the superannuation fund will derive sufficient future assessable income to enable the benefit to be realised and comply with the conditions of deductibility imposed by the law.

- Superannuation Contributions Surcharge

The superannuation fund is recognising the superannuation contributions surcharge as an expense at the time of the receipt of an assessment from the Australian Taxation Office. The cost of the surcharge is charged to the relevant member's account.

# Batista Superannuation Fund

ABN 39 136 172 469

## Compilation Report to Batista Superannuation Fund

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We have compiled the accompanying special purpose financial statements of Batista Superannuation Fund, which comprise the balance sheet as at 30 June 2022, the Statement of Profit and Loss for the year then ended, a summary of significant accounting policies, notes to the financial statements and trustee's declaration. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### *The Responsibility of the Director of the Trustee Company*

The director of the trustee company of Batista Superannuation Fund is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet its needs and for the purpose that the financial statements were prepared.

### *Our Responsibility*

On the basis of information provided by the director of the trustee company, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants (including Independence Standards).

### *Assurance Disclaimer*

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the director of the trustee company who is responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.



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GOODALL & CO  
1/235 Rockingham Road  
SPEARWOOD WA 6163

7 November, 2022

**THE BATISTA SUPERANNUATION FUND**  
**SHARE ACCOUNT (AT COST)**

**As at 30th June 2022**

| <b><u>DATE</u></b>                               | <b><u>NAME</u></b>            | <b><u>NO. OF<br/>SHARES</u></b> | <b><u>COST<br/>PER<br/>SHARE</u></b> | <b><u>TOTAL</u></b> |
|--|-------------------------------|---------------------------------|--------------------------------------|---------------------|
|  | <b><u>Australian</u></b>      |                                 |                                      |                     |
| 1 Jul 2021                                       | Acrow Formwork & Construction | 10                              | 374.49                               | 3,745               |
| 1 Jul 2021                                       | Copper Mountain Mining        | 1,948                           | 1.20                                 | 2,338               |
| 1 Jul 2021                                       | Pursuit Minerals Ltd          | 18                              | 257.22                               | 4,630               |
| 1 Jul 2021                                       | Resapp Health Limited         | 1,312                           | 3.05                                 | 4,000               |
| 23 May 2022                                      | Anson Resources Ltd           | 20,000                          | 0.12                                 | 2,420               |
| 9 Jun 2022                                       | BHP Group Limited             | 300                             | 46.85                                | 14,055              |
| 9 Jun 2022                                       | Commonwealth Bank             | 150                             | 94.25                                | 14,137              |
| 23 May 2022                                      | Critical Resources            | 20,000                          | 0.09                                 | 1,717               |
| 26 Apr 2022                                      | Evolution Mining Ltd          | 2,000                           | 4.15                                 | 8,300               |
| 26 Apr 2022                                      | Invictus Energy Ltd           | 20,000                          | 0.20                                 | 3,920               |
| 23 May 2022                                      | Latin Resources Ltd           | 20,000                          | 0.13                                 | 2,520               |
| 9 Jun 2022                                       | Westpac Banking Corporation   | 400                             | 21.22                                | 8,488               |
|  |                               |                                 |                                      |                     |
|  |                               |                                 |                                      |                     |
| <b>TOTAL COST OF SHARES HELD AT 30 JUNE 2022</b> |                               |                                 |                                      | <b>\$70,270</b>     |

**THE BATISTA SUPERANNUATION FUND**  
**SHARE ACCOUNT (AT MARKET VALUE)**

**As at 30th June 2022**

| <b><u>DATE</u></b>                                 | <b><u>NAME</u></b>            | <b><u>NO. OF<br/>SHARES</u></b> | <b><u>PRICE PER<br/>SHARE</u></b> | <b><u>TOTAL</u></b> |
|--|-------------------------------|---------------------------------|-----------------------------------|---------------------|
| 1 Jul 2021   | Acrow Formwork & Construction | 10                              | 0.51                              | 5                   |
| 1 Jul 2021   | Copper Mountain Mining        | 1,948                           | 2.04                              | 3,974               |
| 1 Jul 2021   | Pursuit Minerals Ltd          | 18                              | 0.01                              | 0.23                |
| 1 Jul 2021   | Resapp Health Limited         | 1,312                           | 0.13                              | 171                 |
| 23 May 2022  | Anson Resources Ltd           | 20,000                          | 0.10                              | 1,900               |
| 9 Jun 2022   | BHP Group Limited             | 300                             | 41.25                             | 12,375              |
| 9 Jun 2022   | Commonwealth Bank             | 150                             | 90.38                             | 13,557              |
| 23 May 2022  | Critical Resources            | 20,000                          | 0.04                              | 860                 |
| 26 Apr 2022  | Evolution Mining Ltd          | 2,000                           | 2.38                              | 4,760               |
| 26 Apr 2022  | Invictus Energy Ltd           | 20,000                          | 0.18                              | 3,500               |
| 23 May 2022  | Latin Resources Ltd           | 20,000                          | 0.05                              | 1,020               |
| 9 Jun 2022   | Westpac Banking Corporation   | 400                             | 19.50                             | 7,800               |
|  |                               |                                 |                                   |                     |
|  |                               |                                 |                                   |                     |
| <b>MARKET VALUE OF SHARES HELD AT 30 JUNE 2022</b> |                               |                                 |                                   | <b>\$49,922</b>     |

**MEMBER'S STATEMENT**  
**BATISTA SUPERANNUATION FUND**

**APARECIDA BATISTA**  
**UNIT 2/38 MCKIMMIE ROAD**  
**PALMYRA WA 6157**

**MEMBERS NO: SMSF114875112650**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2022 and for the reporting period 1 July 2021 to 30 June 2022.

| <b>Your Details</b>       |            | <b>Your Balance</b>          |           |
|---------------------------|------------|------------------------------|-----------|
| Date of Birth             | 15/12/1960 | <b>Total Benefits</b>        | \$129,045 |
| Tax File Number           | Provided   | Comprising:                  |           |
| Date Joined Fund          | 16/02/2009 | - Preserved                  |           |
| Service Period Start Date |            | - Restricted Non Preserved   |           |
| Date Left Fund            |            | - Unrestricted Non Preserved | \$129,045 |
| Member Mode               | Pension    | Including:                   |           |
| Account Description       |            | - Tax Free Component         | \$6,955   |
| Current Salary            |            | - Taxable Component          | \$122,090 |
| Vested Amount             | \$129,045  |                              |           |
| Insured Death Benefit     |            |                              |           |
| Total Death Benefit       | \$129,045  | Tax Free Proportion          | 5.39%     |
| Disability Benefit        |            | Taxable Proportion           | 94.61%    |
| Nominated Beneficiaries   |            |                              |           |

| <b>Your Detailed Account</b>                | <b>Preserved</b> | <b>Restricted Non Preserved</b> | <b>Unrestricted Non Preserved</b> | <b>Total</b>   |
|---|------------------|---------------------------------|-----------------------------------|----------------|
| Opening Balance at 1 July 2021              |                  |                                 | 145,591                           | 145,591        |
| <u>Add: Increases to Member's Account</u>   |                  |                                 |                                   |                |
| <u>During the Period</u>                    |                  |                                 |                                   |                |
| Concessional Contributions                  |                  |                                 |                                   |                |
| Non-Concessional Contributions              |                  |                                 |                                   |                |
| Other Contributions                         |                  |                                 |                                   |                |
| Govt Co-Contributions                       |                  |                                 |                                   |                |
| Employers Contributions - No TFN            |                  |                                 |                                   |                |
| Proceeds of Insurance Policies              |                  |                                 |                                   |                |
| Share of Net Income/(Loss) for period       |                  |                                 | 43,069                            | 43,069         |
| Transfers in and transfers from reserves    |                  |                                 |                                   |                |
|   | 0                |                                 | 43,069                            | 43,069         |
|   | 0                | 0                               | 188,660                           | 188,660        |
| <u>Less: Decreases to Member's Account</u>  |                  |                                 |                                   |                |
| <u>During the Period</u>                    |                  |                                 |                                   |                |
| Benefits/Pensions Paid                      |                  |                                 | (39,616)                          | (39,616)       |
| Contributions Tax                           |                  |                                 | (20,000)                          | (20,000)       |
| Income Tax                                  |                  |                                 |                                   |                |
| No TFN Excess Contributions Tax             |                  |                                 |                                   |                |
| Excess Contributions Tax                    |                  |                                 |                                   |                |
| Insurance Policy Premiums Paid              |                  |                                 |                                   |                |
| Management Fees                             |                  |                                 |                                   |                |
| Share of fund expenses                      |                  |                                 |                                   |                |
| Superannuation Surcharge Tax                |                  |                                 |                                   |                |
| Transfers out and transfers to reserves     |                  |                                 |                                   |                |
|   | 0                | 0                               | (59,616)                          | (59,616)       |
| <b>Member's Account Balance at 30/06/22</b> | <b>0</b>         | <b>0</b>                        | <b>129,045</b>                    | <b>129,045</b> |

**MEMBER'S STATEMENT**  
**BATISTA SUPERANNUATION FUND**

**APARECIDA BATISTA**  
**UNIT 2/38 MCKIMMIE ROAD**  
**PALMYRA WA 6157**

**MEMBERS NO: SMSF114875112650**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2022 and for the reporting period 1 July 2021 to 30 June 2022.

| <b>Your Details</b>       |              | <b>Your Balance</b>          |          |
|---------------------------|--------------|------------------------------|----------|
| Date of Birth             | 15/12/1960   | <b>Total Benefits</b>        | \$33,237 |
| Tax File Number           | Provided     | Comprising:                  |          |
| Date Joined Fund          | 16/02/2009   | - Preserved                  | \$33,237 |
| Service Period Start Date |              | - Restricted Non Preserved   |          |
| Date Left Fund            |              | - Unrestricted Non Preserved |          |
| Member Mode               | Accumulation | Including:                   |          |
| Account Description       |              | - Tax Free Component         | \$23,422 |
| Current Salary            |              | - Taxable Component          | \$9,815  |
| Vested Amount             | \$33,237     |                              |          |
| Insured Death Benefit     |              |                              |          |
| Total Death Benefit       | \$33,237     | Tax Free Proportion          | 70.47%   |
| Disability Benefit        |              | Taxable Proportion           | 29.53%   |
| Nominated Beneficiaries   |              |                              |          |

| <b>Your Detailed Account</b>                | <b>Preserved</b> | <b>Restricted Non Preserved</b> | <b>Unrestricted Non Preserved</b> | <b>Total</b>  |
|---|------------------|---------------------------------|-----------------------------------|---------------|
| Opening Balance at 1 July 2021              | 14,074           |                                 |                                   | 14,074        |
| <u>Add: Increases to Member's Account</u>   |                  |                                 |                                   |               |
| <u>During the Period</u>                    |                  |                                 |                                   |               |
| Concessional Contributions                  |                  |                                 |                                   |               |
| Non-Concessional Contributions              | 15,000           |                                 |                                   | 15,000        |
| Other Contributions                         |                  |                                 |                                   |               |
| Govt Co-Contributions                       |                  |                                 |                                   |               |
| Employers Contributions - No TFN            |                  |                                 |                                   |               |
| Proceeds of Insurance Policies              |                  |                                 |                                   |               |
| Share of Net Income/(Loss) for period       | 4,163            |                                 |                                   | 4,163         |
| Transfers in and transfers from reserves    |                  |                                 |                                   |               |
|   | 19,163           |                                 | 0                                 | 19,163        |
|   | 33,237           | 0                               | 0                                 | 33,237        |
| <u>Less: Decreases to Member's Account</u>  |                  |                                 |                                   |               |
| <u>During the Period</u>                    |                  |                                 |                                   |               |
| Benefits/Pensions Paid                      |                  |                                 |                                   |               |
| Contributions Tax                           |                  |                                 |                                   |               |
| Income Tax                                  |                  |                                 |                                   |               |
| No TFN Excess Contributions Tax             |                  |                                 |                                   |               |
| Excess Contributions Tax                    |                  |                                 |                                   |               |
| Insurance Policy Premiums Paid              |                  |                                 |                                   |               |
| Management Fees                             |                  |                                 |                                   |               |
| Share of fund expenses                      |                  |                                 |                                   |               |
| Superannuation Surcharge Tax                |                  |                                 |                                   |               |
| Transfers out and transfers to reserves     |                  |                                 |                                   |               |
|   | 0                | 0                               | 0                                 | 0             |
| <b>Member's Account Balance at 30/06/22</b> | <b>33,237</b>    | <b>0</b>                        | <b>0</b>                          | <b>33,237</b> |



# AUDIT REPORT

## SELF MANAGED SUPERANNUATION FUND

**Name of Auditor:** Mr Anthony William Boys

**Address of Auditor:** PO Box 3376  
RUNDLE MALL SA 5000

**Name of auditing firm:** SUPER AUDITS

**Professional association:** Registered Company Auditor

**Professional registration number:** 67793

**Name of SMSF:** The Trustees for the Batista Superannuation Fund

**ABN of SMSF or TFN of SMSF:** 39 136 172 469

**Address of SMSF:** C/- GOODALL & CO  
PO Box 27276  
SPEARWOOD WA 6163

**Year of income being audited:** 30/06/2022

## SUPER AUDITS

The Trustee  
Batista Superannuation Fund  
C/- PO Box 7276  
SPEARWOOD WA 6163

A.W. Boys  
PO Box 3376  
Rundle Mall 5000  
1<sup>st</sup> December 2022

Dear Trustee,

I have completed the audit of the Batista Superannuation Fund for the financial year ending 30 June 2022. The Trustee has complied in all material respects with the *Superannuation Industry (Supervision) Act 1993* and Regulations. *The trustee is requested to minute all nonstandard significant events and transactions in the AGM minutes of the Fund.*

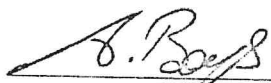
The trustee is required to maintain the financial records of the Fund for a minimum of five years and the minutes of meetings are to be retained for ten years.

It is recommended that the trustee review their Investment Strategy annually to ensure the strategy meets the objectives of the members having regard to risk, return, liquidity and diversification of investments. Further, the trustee should determine whether the Fund should hold a contract of insurance that provides insurance cover for one or more members of the Fund.

Thank you for your professionalism and full cooperation throughout the audit process.

Should you have any queries regarding any of the above please contact me on 0410 712708.

Yours sincerely



SMSF Auditor's signature

Tony Boys  
SMSF Auditor Number (SAN) 100014140  
Registered Company Auditor 67793

## SUPER AUDITS

### **SELF-MANAGED SUPERANNUATION FUND INDEPENDENT AUDITOR'S REPORT**

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#### Approved SMSF auditor details

Name: Anthony William Boys

Business name: SUPER AUDITS

Business postal address: PO Box 3376 RUNDLE MALL 5000

SMSF auditor number (SAN): 100014140

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#### Self-managed superannuation fund details

Self-managed superannuation fund (SMSF) name: Batista Superannuation Fund

Australian business number (ABN) or tax file number (TFN): 39 136 172 469

Address: C/- PO Box 7276 SPEARWOOD WA 6163

Year of income being audited: 1 July 2021 – 30 June 2022

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#### To the SMSF trustee

To the trustee of the Batista Superannuation Fund

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AUDITING  
DUE DILIGENCE  
FORENSIC ACCOUNTING

# SUPER AUDITS

## Part A: Financial audit

### Opinion

I have audited the special purpose financial report of the Batista Superannuation Fund comprising; the Profit & Loss Statement for the financial year ending 30 June 2022, the Balance Sheet as at 30 June 2022 and the Notes to and forming part of the Accounts for the year ended 30 June 2022 of the Batista Superannuation Fund for the year ended 30 June 2022.

In my opinion, the financial report, presents fairly, in all material respects, in accordance with the accounting policies described in the notes to the financial report, the financial position of the fund at 30 June 2022 and the results of its operations for the year then ended.

### Basis for Opinion

My audit has been conducted in accordance with Australian Auditing Standards<sup>1</sup>. My responsibilities under those standards are further described in the Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report section of this report. I am independent of the SMSF in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to this audit and as required by the Superannuation Industry (Supervision) Regulations 1994 (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. My firm did not prepare the financial statements for the fund but it was only a routine or mechanical service and appropriate safeguards were applied). Where my firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

### Emphasis of Matter - Basis of accounting

I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist the Batista Superannuation Fund meet the requirements of the SMSF's governing rules, the Superannuation Industry (Supervision) Act 1993 (SISA) and the SISR. As a result, the financial report may not be suitable for other purposes and should not be distributed to parties other than the trustees. My opinion is not modified in respect of this matter.

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<sup>1</sup>The Australian Auditing Standards issued by the Auditing and Assurance Standards Board.

# SUPER AUDITS

## Responsibilities of SMSF trustees for the financial report

Each SMSF trustee (individual trustee or director of the corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund, or have no realistic alternative but to do so. The going concern basis of accounting is appropriate when it is reasonably foreseeable that the fund will be able to meet its liabilities as they fall due.

Each SMSF trustee is responsible for overseeing the fund's financial reporting process.

## Approved SMSF auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

## SUPER AUDITS

- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I have communicated with the trustees and or the trustee's authorised representative regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.

### Part B: Compliance engagement

#### Opinion

I have undertaken a reasonable assurance engagement on the Batista Superannuation Fund's compliance, in all material respects, with applicable provisions of the SISA and the SISR as listed below ("the listed provisions") for the year ended 30 June 2022.

Sections: 17A, 34, 35AE, 35B, 35C (2), 35 (D) (1), 52 (2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA 13.22 (B and C)

In my opinion, each trustee of the Batista Superannuation Fund has complied, in all material respects, with the listed provisions, for the year ended 30 June 2022

#### Basis for Opinion

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 Compliance Engagements issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### Independence and quality control

I have complied with the independence and other ethical requirements relating to assurance engagements and applied Auditing Standards ASQC 1 Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements in undertaking this assurance engagement. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund.

# SUPER AUDITS

Where my firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

## **SMSF trustees' responsibilities**

Each SMSF trustee is responsible for complying with the listed provisions and for the identification of risks that threaten compliance with the listed provisions, controls which will mitigate those risks and monitoring ongoing compliance.

## **Approved SMSF auditor's responsibilities**

My responsibility is to express an opinion on the trustees' compliance, in all material respects, with the listed provisions for the year ended 30 June 2022. ASAE 3100 Compliance Engagements requires that I plan and perform my procedures to obtain reasonable assurance about whether the trustee(s) has / have complied, in all material respects, with the listed provisions for the year ended 30 June 2022.

An assurance engagement to report on the trustees' compliance with the listed provisions involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the listed provisions for the year ended 30 June 2022.


These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance and have not covered any other provisions of the SISA and the SISR apart from those specified.

## **Inherent limitations**

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected.

A reasonable assurance engagement for the year ended 30 June 2022 does not provide assurance on whether compliance with the listed provisions will continue in the future.

SMSF Auditor: A.W. Boys



SMSF Auditor's signature

SMSF Auditor's signature  
**Date:** 1<sup>st</sup> December 2022

## Appendix 1 – Explanation of listed sections and regulations in compliance engagement

This appendix is included to assist with the meaning of the legislation and regulations listed above

| Section or Regulation | Explanation   |
|-----------------------|---|
| S17A                  | The fund must meet the definition of an SMSF  |
| S35AE                 | The trustees must keep and maintain accounting records for a minimum of five years  |
| S35B                  | The trustees must prepare, sign and retain accounts and statements  |
| S35C(2)               | The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor  |
| S62                   | The fund must be maintained for the sole purpose of providing benefits to any or all of the following: <ul style="list-style-type: none"> <li>• fund members upon their retirement</li> <li>• fund members upon reaching a prescribed age</li> <li>• the dependants of a fund member in the case of the member's death before retirement</li> </ul> |
| S65                   | The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year   |
| S66                   | The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund  |
| S67                   | The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception)   |
| S67A & 67B            | The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules)   |



|                   |  |
|-------------------|--|
|                   |  |
| S82-85            | The trustees must comply with the in-house asset rules   |
| S103              | The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years  |
| S104              | The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years                                 |
| S104A             | Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration   |
| S105              | The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years   |
| S109              | All investment transactions must be made and maintained at arms- length – that is, purchase, sale price and income from an asset reflects a true market value/rate of return     |
| S126K             | A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund  |
| Sub Reg 1.06 (9A) | Pension payments must be made at least annually, and must be at least the amount calculated under Schedule 7   |
| Reg 4.09          | Trustees must formulate, regularly review and give effect to an investment strategy for the fund   |
| Reg 4.09A         | The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor |
| Reg 5.03          | Investment returns must be allocated to members in a manner that is fair and reasonable  |
| Reg 5.08          | Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion                    |
| Reg 6.17          | Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed  |

|             |   |
|-------------|---|
| Reg 7.04    | Contributions can only be accepted in accordance with the applicable rules for the year being audited                     |
| Reg 8.02B   | When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value |
| Reg 13.12   | Trustees must not recognise an assignment of a super interest of a member or beneficiary                                  |
| Reg 13.13   | Trustees must not recognise a charge over or in relation to a member's benefits   |
| Reg 13.14   | Trustees must not give a charge over, or in relation to, an asset of the fund   |
| Reg 13.18AA | Investments in collectables and personal use assets must be maintained in accordance with prescribed rules                |