

# SMSF Tax Return

**2020**

1 Jul 2019—30 Jun 2020

TFN Recorded

**PART A** ELECTRONIC LODGMENT DECLARATION (FORM P, T, F, SMSF OR EX)

This declaration is to be completed where the tax return is to be lodged via the Tax Office's electronic lodgment service (ELS). It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**The Australian Business Register**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

**Electronic Funds Transfer – Direct Debit**

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of partnership, trust, fund or entity	Year
TFN Recorded	Circle H Super Fund	2020

I authorise my tax agent to electronically transmit this tax return via the electronic lodgment service.

**Important**

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration - I declare that:**

- the information provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director	Date
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**PART B ELECTRONIC FUNDS TRANSFER CONSENT**

This declaration is to be completed when an electronic funds transfer EFT of a refund is requested and the tax return is being lodged through the electronic lodgment service ELS.

This declaration must be signed by the taxpayer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

**Important**

Care should be taken when completing EFT details as the payment of any refund, including any family tax benefit, will be made to the account specified.

**Agent Ref No.**

24706581

**Account Name**

Circle H Super Fund Pty Ltd

I authorise the refund to be deposited directly to the account specified.

<b>Signature</b>	<b>Date</b>

**PART D TAX AGENTS CERTIFICATE (SHARED FACILITIES USERS ONLY)****Client Ref**

HAYETF

**Agent Ref No.**

24706581

**Contact Name**

AMCDV 2 Pty Ltd

**Contact No.**

0756795815

**Declaration - I declare that:**

- I have prepared this tax return and/or family tax benefit tax claim in accordance with the information supplied by the taxpayer
- I have received a declaration made by the taxpayer that the information provided to me for the preparation of this document is true and correct, and
- I am authorised by the taxpayer to lodge this tax return and any applicable schedules that are attached.

<b>Agent's Signature</b>	<b>Date</b>

## Section A: Fund information

Period start	01/07/2019		
Period end	30/06/2020		
<b>1 TAX FILE NUMBER</b>	TFN Recorded		
<b>2 NAME OF SELF-MANAGED SUPERANNUATION FUND (SMSF)</b>	Circle H Super Fund		
<b>3 AUSTRALIAN BUSINESS NUMBER</b>	87 148 730 407		
<b>4 CURRENT POSTAL ADDRESS</b>			
<b>Address</b>	<b>Town/City</b>	<b>State</b>	<b>Postcode</b>
PO Box 4454 Ashmore Plaza	Ashmore	QLD	4214
<b>5 ANNUAL RETURN STATUS</b>			
Is this the first required return for a newly registered SMSF?	No		
<b>6 SMSF AUDITOR</b>			
Title	Mr		
First name	Anthony		
Other name	William		
Family name	Boys		
SMSF auditor number	100014140		
Contact number	04-10712708		
<b>Auditor Address</b>	<b>Town/City</b>	<b>State</b>	<b>Postcode</b>
PO Box 3376	Rundle Mall	SA	5000
Was part A of the audit report qualified?	<b>B</b>	No	
Was part B of the audit report qualified?	<b>C</b>	No	
<b>7 ELECTRONIC FUNDS TRANSFER (EFT)</b>			
<b>A. Fund's financial institution account details</b>			
BSB number	084913		
Account number	915424346		
Account name	Circle H Super Fund		
I would like my tax refunds made to this account	No		
<b>B. Financial institution account details for tax refunds</b>			
BSB number	084913		
Account number	915424346		
Account name	Circle H Super Fund Pty Ltd		
<b>8 STATUS OF SMSF</b>			
Australian superannuation fund?	<b>A</b>	Yes	
Fund benefit structure	<b>B</b>	A	
Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?	<b>C</b>	Yes	

## Section B: Income

### 11 INCOME

#### Losses carried forward

Net Capital Losses from Collectables \$0.00

Other Net Capital Losses \$0.00

Assessable contributions (R1 + R2 + R3 less R6) **R** \$0.00

No-TFN-quoted contributions **R3** \$0.00

Other income \$12,000.00

**Total other income** **S** **\$12,000.00** **O**

**Gross income** **W** **\$12,000.00**

**Total assessable income** **V** **\$12,000.00**

## Section C: Deductions and non-deductible expenses

### 12 DEDUCTIONS

		Deductions	Non-Deductible Expenses
Other depreciation		\$8,381.00	
Decline in value of depreciating assets	<b>E1</b>	\$8,381.00	<b>E2</b>
Management and administration expenses	<b>J1</b>	\$5,524.00	<b>J2</b>
Other amounts	<b>L1</b>	\$5,592.00	<b>L2</b>
		O - Other expenses not listed elsewhere	
<b>Totals</b>	<b>N</b>	<b>\$19,497.00</b>	<b>Y</b>
<b>Total SMSF expenses</b>		(N + Y)	<b>Z</b> <b>\$19,497.00</b>
<b>Taxable income or loss</b>		(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)	<b>O</b> <b>\$7,497.00</b>

## Section D: Income tax calculation statement

### 13 CALCULATION STATEMENT

Tax on taxable income		<b>T1</b>	\$0.00
Tax on no-TFN-quoted contributions		<b>J</b>	\$0.00
Gross tax		<b>B</b>	\$0.00
<b>Subtotal</b>	(B less C - cannot be less than zero)	<b>T2</b>	<b>\$0.00</b>
<b>Subtotal</b>	(T2 less D - cannot be less than zero)	<b>T3</b>	<b>\$0.00</b>
<b>REFUNDABLE TAX OFFSETS</b>	(E1 + E2 + E3 + E4)	<b>E</b>	\$0.00
Complying fund's franking credits tax offset		<b>E1</b>	\$0.00
Tax Payable		<b>T5</b>	\$0.00

Tax offset refunds (Remainder of refundable tax offsets)	<b>I</b>	\$0.00
Supervisory levy	<b>L</b>	\$259.00
Supervisory levy adjustment for wound up funds	<b>M</b>	\$0.00
Supervisory levy adjustment for new funds	<b>N</b>	\$0.00
<b>Amount payable</b>	<b>S</b>	<b>\$259.00</b>

## Section E: Losses

<b>14</b>	<b>LOSSES</b>		
Tax losses carried forward to later income years		<b>U</b>	\$51,645.00

## Section H: Assets and liabilities

15	ASSETS		
15b	Australian direct investments		
	Cash and term deposits	E	\$24,497.00
	Other assets	O	\$119,560.00
15d	Overseas direct investments		
	Total Australian and overseas assets	U	\$144,057.00
16	LIABILITIES		
	Total member closing account balances	W	\$144,057.00
	Total liabilities	Z	\$144,057.00

## Section K : Declarations

### PREFERRED TRUSTEE OR DIRECTOR CONTACT DETAILS

Title	Mr
First name	Anthony
Family name	Hayes
Non-individual trustee name	Circle H Fund Pty Ltd
Contact number	55 109215
Email address	metroskipsqlservice@gmail.com

### TAX AGENT'S CONTACT DETAILS

Practice name	CLEAR ACCOUNTING SOLUTIONS
First name	AMCDV
Other name	2 Pty
Family name	Ltd
Contact number	07 56795815

# Member 1 — Hayes, Anthony Charles (TFN Recorded)

Account status	Open
Tax File Number	TFN Recorded
<b>INDIVIDUAL NAME</b>	
Title	Mr
Given name	Anthony
Other given names	Charles
Family name	Hayes
Suffix	
Date of birth	22 May 1959
Date of death	
<b>CONTRIBUTIONS</b>	
Opening account balance	\$153,173.00
Employer contributions	<b>A</b>
Principal Employer ABN	<b>A1</b>
Personal contributions	<b>B</b>
CGT small business retirement exemption	<b>C</b>
CGT small business 15 year exemption	<b>D</b>
Personal injury election	<b>E</b>
Spouse and child contributions	<b>F</b>
Other third party contributions	<b>G</b>
Proceeds from primary residence disposal	<b>H</b>
Receipt date	<b>H1</b>
Assessable foreign superannuation fund amount	<b>I</b>
Non-assessable foreign superannuation fund amount	<b>J</b>
Transfer from reserve: assessable amount	<b>K</b>
Transfer from reserve: non-assessable amount	<b>L</b>
Contributions from non-complying funds and previously non-complying funds	<b>T</b>
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	<b>M</b>
<b>Total Contributions</b>	<b>N</b>

**OTHER TRANSACTIONS**

Allocated earnings or losses	<b>O</b>	(\$9,116.00)
Inward rollovers and transfers	<b>P</b>	
Outward rollovers and transfers	<b>Q</b>	
TRIS Count		
Accumulation phase account balance	<b>S1</b>	\$144,057.00
Retirement phase account balance – Non CDBIS	<b>S2</b>	
Retirement phase account balance – CDBIS	<b>S3</b>	
Accumulation phase value	<b>X1</b>	\$144,057.00
Retirement phase value	<b>X2</b>	
Outstanding Limited recourse borrowing arrangement	<b>Y</b>	
Lump Sum payment	<b>R1</b>	
Income stream payment	<b>R2</b>	
<b>Closing account balance</b>	<b>S</b>	<b>\$144,057.00</b>

## Member 2 — Hayes, Janet Judith (TFN Recorded)

Account status	Not Required
Tax File Number	TFN Recorded
<b>INDIVIDUAL NAME</b>	
Title	Mrs
Given name	Janet
Other given names	Judith
Family name	Hayes
Suffix	
Date of birth	17 Dec 1964
Date of death	
<b>CONTRIBUTIONS</b>	
Opening account balance	
Employer contributions	<b>A</b>
Principal Employer ABN	<b>A1</b>
Personal contributions	<b>B</b>
CGT small business retirement exemption	<b>C</b>
CGT small business 15 year exemption	<b>D</b>
Personal injury election	<b>E</b>
Spouse and child contributions	<b>F</b>
Other third party contributions	<b>G</b>
Proceeds from primary residence disposal	<b>H</b>
Receipt date	<b>H1</b>
Assessable foreign superannuation fund amount	<b>I</b>
Non-assessable foreign superannuation fund amount	<b>J</b>
Transfer from reserve: assessable amount	<b>K</b>
Transfer from reserve: non-assessable amount	<b>L</b>
Contributions from non-complying funds and previously non-complying funds	<b>T</b>
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	<b>M</b>
<b>Total Contributions</b>	<b>N</b>



**OTHER TRANSACTIONS**

Allocated earnings or losses	<b>O</b>
Inward rollovers and transfers	<b>P</b>
Outward rollovers and transfers	<b>Q</b>
TRIS Count	
Accumulation phase account balance	<b>S1</b>
Retirement phase account balance – Non CDBIS	<b>S2</b>
Retirement phase account balance – CDBIS	<b>S3</b>
Accumulation phase value	<b>X1</b>
Retirement phase value	<b>X2</b>
Outstanding Limited recourse borrowing arrangement	<b>Y</b>
Lump Sum payment	<b>R1</b>
Income stream payment	<b>R2</b>
<b>Closing account balance</b>	<b>S</b>

# Losses worksheet

## 1 TAX LOSSES CARRIED FORWARD FROM PRIOR INCOME YEARS

2018-2019	\$27,663.00
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2017-2018	\$16,485.00
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<b>Total</b>	<b>\$44,148.00</b>
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## 2 LOSSES RECONCILIATION

Balance of tax losses brought forward from the prior income year	\$44,148.00
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<b>ADD</b> Tax loss incurred (if any) during current year	\$7,497.00
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<b>Total tax losses carried forward to later income years</b>	<b>\$51,645.00</b>
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## 3 TAX LOSSES CARRIED FORWARD TO LATER INCOME YEARS

2019-2020	\$7,497.00
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2018-2019	\$27,663.00
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2017-2018	\$16,485.00
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<b>Total</b>	<b>\$51,645.00</b>
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