

Cosentino2 Self Managed Superannuation Fund

ABN 90 179 873 149

Member's Information Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
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Robert Cosentino		
Opening balance - Members fund	247,501.35	222,045.20
Allocated earnings	12,354.70	12,218.64
Employers contributions	23,304.45	15,270.33
Income tax expense - Earnings	206.32	257.73
Income tax expense - Contribution	(3,495.67)	(2,290.55)
Balance as at 30 June 2021	<u>279,871.15</u>	<u>247,501.35</u>
Withdrawal benefits at the beginning of the year	247,501.35	222,045.20
Withdrawal benefits at 30 June 2021	279,871.15	247,501.35

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact or write to The Trustee, Cosentino2 Self Managed Superannuation Fund.

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Selina Currall		
Opening balance - Members fund	139,141.16	74,655.75
Allocated earnings	4,980.41	63,489.14
Employers contributions		1,070.14
Income tax expense - Earnings	115.99	86.65
Income tax expense - Contribution		(160.52)
Balance as at 30 June 2021	<u>144,237.56</u>	<u>139,141.16</u>
Withdrawal benefits at the beginning of the year	139,141.16	74,655.75
Withdrawal benefits at 30 June 2021	144,237.56	139,141.16

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Marcus Cosentino		
Opening balance - Members fund	1,215.26	
Allocated earnings	2,143.51	171.15
Employers contributions	14,000.00	1,228.37
Income tax expense - Earnings	1.01	
Income tax expense - Contribution	(2,100.00)	(184.26)
Balance as at 30 June 2021	<u>15,259.78</u>	<u>1,215.26</u>
Withdrawal benefits at the beginning of the year	1,215.26	
Withdrawal benefits at 30 June 2021	15,259.78	1,215.26

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Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	51,510.72	91,156.82
Amount allocatable to members	<u>51,510.72</u>	<u>91,156.82</u>
 Allocation to members		
Robert Cosentino	32,369.80	25,456.15
Selina Currall	5,096.40	64,485.41
Marcus Cosentino	14,044.52	1,215.26
Total allocation	51,510.72	91,156.82
Yet to be allocated	<u>51,510.72</u>	<u>91,156.82</u>
 Members Balances		
Robert Cosentino	279,871.15	247,501.35
Selina Currall	144,237.56	139,141.16
Marcus Cosentino	15,259.78	1,215.26
Allocated to members accounts	439,368.49	387,857.77
Yet to be allocated	<u>439,368.49</u>	<u>387,857.77</u>
Liability for accrued members benefits	<u>439,368.49</u>	<u>387,857.77</u>

The accompanying notes form part of these financial statements.