

RESOLUTION OF THE MEMBERS

AS TRUSTEE OF The Cosentino2 Superannuation Fund at 25 Warrajah St, Stirling WA 6021

On 1<sup>st</sup> July 2021

PRESENT: Mr R Cosentino (Chairperson)  
Ms S Currall (Trustee)  
Mr M Cosentino (Trustee)

BUSINESS: THE COSENTINO2 SUPERANNUATION FUND

It was RESOLVED that the following investment objectives and strategy be adopted:

Investment objectives

The primary objective of the superannuation fund is to provide retirement benefits to its members.

In order to achieve this goal, the fund will endeavour to consistently earn a competitive rate of return on funds invested and adopt a moderate risk profile. The return is expected to be equal or greater than the rate of inflation.

Investment Strategy

This superannuation fund will have the ability to invest in the follow areas:

- 1. Equities and listed shares 0% – 0 %
- 2. Unlisted Shares and Unit Trusts 50% - 100%
- 3. Public Unit Trusts 0% - 20%
- 4. Real Property 0% - 100 %
- 5. Loans & deposits 0% - 75%
- 6. Cash at Bank 0% - 50%
- 7. Any other investment legally able to be made by the fund 0% - 25%

In determining this strategy, the Trustee has taken into consideration the aspects of the investments being in accordance with the fund’s investment objectives and appropriate legislation. The Trustee has also considered aspects such as risk diversification after assessing the member’s entire financial position and always ensuring that the fund is in a position to pay benefits to members as they fall due.

Over the longer term, shares and property have provided a better return than fixed interest and cash. Despite this, the returns expected to be received from unlisted shares and unit trust will be higher and therefore, the fund will maintain a bias toward these assets in the portfolio.

The Trustees have considered holding insurance policies in the fund and have decided it is appropriate NOT to hold a policy for Robert Cosentino, Marcus Cosentino of Selina Currall at this stage.



R Cosentino                      M Cosentino                      S Currall  
CHAIRPERSON                      TRUSTEE                      TRUSTEE