

**Cosentino2 Self Managed  
Superannuation Fund**

ABN90179873149

Financial Statements

For the year ended 30 June 2021

**Cosentino2 Self Managed Superannuation Fund**  
**ABN 90 179 873 149**

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# Cosentino2 Self Managed Superannuation Fund

ABN 90 179 873 149

## Statement of Financial Position as at 30 June 2021

	Note	2021 \$	2020 \$
<b>Other Assets</b>			
Bank Account - Operating Account		1,007.41	0.94
Bank Account - Rob Cosentino		745.78	7,785.32
Bank Account - Selina Currall		189.73	685.14
Bank Account - Marcus Cosentino		20,924.28	1,228.37
Gold and Silver Stock		420,741.64	382,343.50
Total other assets		<u>443,608.84</u>	<u>392,043.27</u>
Total assets		<u>443,608.84</u>	<u>392,043.27</u>
<b>Liabilities</b>			
Income tax payable		<u>4,240.35</u>	<u>4,185.50</u>
Total liabilities		<u>4,240.35</u>	<u>4,185.50</u>
<b>Net Assets Available to Pay Benefits</b>		<u><b>439,368.49</b></u>	<u><b>387,857.77</b></u>
Represented by:			
<b>Liability for Accrued Members' Benefits</b>			
Allocated to members' accounts		<u>439,368.49</u>	<u>387,857.77</u>
		<u><b>439,368.49</b></u>	<u><b>387,857.77</b></u>

The accompanying notes form part of these financial statements.

# Cosentino2 Self Managed Superannuation Fund

ABN 90 179 873 149

## Operating Statement

For the year ended 30 June 2021

	Note	2021	2020
		\$	\$
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<b>Revenue</b>			
Employers contributions		37,304.45	17,568.84
Other revenue		21,640.62	78,175.26
Total revenue		<u>58,945.07</u>	<u>95,744.10</u>
<b>Expenses</b>			
General administration		2,162.00	2,296.33
Total expenses		<u>2,162.00</u>	<u>2,296.33</u>
<b>Benefits Accrued as a Result of Operations Before Income Tax</b>		<b>56,783.07</b>	<b>93,447.77</b>
Income tax expense		5,272.35	2,290.95
<b>Benefits Accrued as a Result of Operations</b>		<b><u>51,510.72</u></b>	<b><u>91,156.82</u></b>

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The accompanying notes form part of these financial statements.

# Cosentino2 Self Managed Superannuation Fund

ABN 90 179 873 149

## Statement of Cash Flows

For the year ended 30 June 2021

	2021	2020
	\$	\$
<b>Cash Flows From Operating Activities</b>		
Employer contributions	37,304.45	17,568.84
Other operating inflows	(38,398.14)	(94,112.39)
General administration expenses	(2,162.00)	(2,296.33)
Interest received	7.39	0.34
Taxation	(5,217.50)	518.00
Net cash provided by (used in) operating activities (Note 2):	<u>(8,465.80)</u>	<u>(78,321.54)</u>
<b>Cash Flows From Investing Activities</b>		
<b>Purchases:</b>		
Shares in listed companies	<u>21,633.23</u>	<u>78,174.92</u>
Net cash provided by (used in) investing activities:	21,633.23	78,174.92
Net increase (decrease) in cash held	13,167.43	(146.62)
Cash at the beginning of the year	<u>9,699.77</u>	<u>9,846.39</u>
Cash at the end of the year (Note 1).	<u><u>22,867.20</u></u>	<u><u>9,699.77</u></u>

The accompanying notes form part of these financial statements.

# Cosentino2 Self Managed Superannuation Fund

ABN 90 179 873 149

## Statement of Cash Flows

For the year ended 30 June 2021

2021

2020

### Note 1. Reconciliation Of Cash

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Bank Account - Operating Account	1,007.41	0.94
Bank Account - Rob Cosentino	745.78	7,785.32
Bank Account - Selina Currall	189.73	685.14
Bank Account - Marcus Cosentino	20,924.28	1,228.37
	<u>22,867.20</u>	<u>9,699.77</u>

### Note 2. Reconciliation Of Net Operating Activities To Benefits Accrued as a Result of Operations

Benefits accrued as a result of operations	51,510.72	91,156.82
Increase/(decrease) in provision for income tax	54.85	2,808.95
(Increase)/decrease in other assets	(38,398.14)	(94,112.39)
Change in net market value	(21,633.23)	(78,174.92)
Net cash provided by (used in) operating activities	<u>(8,465.80)</u>	<u>(78,321.54)</u>

# Cosentino2 Self Managed Superannuation Fund

ABN 90 179 873 149

## Member's Information Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
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<b>Robert Cosentino</b>		
Opening balance - Members fund	247,501.35	222,045.20
Allocated earnings	12,354.70	12,218.64
Employers contributions	23,304.45	15,270.33
Income tax expense - Earnings	206.32	257.73
Income tax expense - Contribution	(3,495.67)	(2,290.55)
Balance as at 30 June 2021	<u>279,871.15</u>	<u>247,501.35</u>
Withdrawal benefits at the beginning of the year	247,501.35	222,045.20
Withdrawal benefits at 30 June 2021	279,871.15	247,501.35

### Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

### Contact Details

If you require further information on your withdrawal benefit please contact or write to The Trustee, Cosentino2 Self Managed Superannuation Fund.

# Cosentino2 Self Managed Superannuation Fund

ABN 90 179 873 149

## Member's Information Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
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<b>Selina Currall</b>		
Opening balance - Members fund	139,141.16	74,655.75
Allocated earnings	4,980.41	63,489.14
Employers contributions		1,070.14
Income tax expense - Earnings	115.99	86.65
Income tax expense - Contribution		(160.52)
Balance as at 30 June 2021	<u>144,237.56</u>	<u>139,141.16</u>
Withdrawal benefits at the beginning of the year	139,141.16	74,655.75
Withdrawal benefits at 30 June 2021	144,237.56	139,141.16

### Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

### Contact Details

If you require further information on your withdrawal benefit please contact or write to The Trustee, Cosentino2 Self Managed Superannuation Fund.



# Cosentino2 Self Managed Superannuation Fund

ABN 90 179 873 149

## Member's Information Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
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<b>Marcus Cosentino</b>		
Opening balance - Members fund	1,215.26	
Allocated earnings	2,143.51	171.15
Employers contributions	14,000.00	1,228.37
Income tax expense - Earnings	1.01	
Income tax expense - Contribution	(2,100.00)	(184.26)
Balance as at 30 June 2021	<u>15,259.78</u>	<u>1,215.26</u>
Withdrawal benefits at the beginning of the year	1,215.26	
Withdrawal benefits at 30 June 2021	15,259.78	1,215.26

### Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
  - superannuation guarantee contributions
  - award contributions
  - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

### Contact Details

If you require further information on your withdrawal benefit please contact or write to The Trustee, Cosentino2 Self Managed Superannuation Fund.

# Cosentino2 Self Managed Superannuation Fund

ABN 90 179 873 149

## Member's Information Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
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<b>Amounts Allocatable to Members</b>		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	51,510.72	91,156.82
Amount allocatable to members	<u>51,510.72</u>	<u>91,156.82</u>
 <b>Allocation to members</b>		
Robert Cosentino	32,369.80	25,456.15
Selina Currall	5,096.40	64,485.41
Marcus Cosentino	14,044.52	1,215.26
Total allocation	<u>51,510.72</u>	<u>91,156.82</u>
Yet to be allocated	<u>51,510.72</u>	<u>91,156.82</u>
 <b>Members Balances</b>		
Robert Cosentino	279,871.15	247,501.35
Selina Currall	144,237.56	139,141.16
Marcus Cosentino	15,259.78	1,215.26
Allocated to members accounts	<u>439,368.49</u>	<u>387,857.77</u>
Yet to be allocated	<u>439,368.49</u>	<u>387,857.77</u>
Liability for accrued members benefits	<u>439,368.49</u>	<u>387,857.77</u>

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