



SMSF AUDIT WORKPAPERS

Client name	CAAM SUPER FUND	Fin Accounts Prepared by	Fiona Ludlam
Client code	CAAM SF	Date prepared	25-Jul-2023
Year ended	30-Jun-2023	Reviewed by	
SRN/HIN	X0012345678	AB Reviewed	Y / N
Postcode	xxxx	Start of next FY	01-Jul-2023

Checklist

WP INDEX

WP NAME

CHK	Current WIP
NYP	Check List
PMR	Points for Attention Next Year
QUE	Partner/Manager Review Point
	Queries
A1	Trust Deed Summary
A2	Governing Rules
A3	Minutes and Documentation
A5	Engagement Check List
A6	Audit Risks
A7	Audit Completion
A8	Financial Analysis (Going Concern)
B	Record Keeping
C	Financial Reporting
E	Investments
F	Cash and Receivables
G	Income Tax
L	Liabilities/Pensions
M	Members' Benefits
N	Contributions & Transfers In
R	Revenue
X	Expenses
X1	Benefit Paid and Transfer Out
U	General Workpapers & Correspondence

NOTES:

Client name	CAAM SUPER FUND	Fin Accounts Prepared by	Fiona Ludlam
Client code	CAAM SF	Date prepared	25-Jul-2023
Year ended	30-Jun-2023	Reviewed by	
SRN/HIN	X0012345678	Date reviewed	
Postcode	XXXX		Back to Cover

ITEM: POINTS FOR ATTENTION NEXT YEAR

Sch Ref	Question	Response	INITIAL

Client name	CAAM SUPER FUND	Fin Accounts Prepared by	Fiona Ludlam
Client code	CAAM SF	Date prepared	25-Jul-2023
Year ended	30-Jun-2023	Reviewed by	
SRN/HIN	X0012345678	Date reviewed	
Postcode	xxxx	Back to Cover	

ITEM: PARTNER / MANAGER REVIEW POINTS

Sch Ref	Question	Response	
Recontribution Strategy	Have you considered a recontribution strategy for members of this super fund? Please note members over 66 MUST pass the work test	N/A	
Statement of Advice	Sighted signed copy of Statement of Advice and recorded on SOA register: - Establishment of SMSF - Non-concessional contribution/personal contribution - Pension Commencement - Re-Contribution Strategy - Spouse Splitting - Transitional CGT Relief - Advise Client to prepare BDBN	N/A	N/A
Trust Deed	TD does not allow for non-lapsing BDBN as per paragraph 51.2.8	26/09/2011	
BDBN Dates	BDBN has expired & lapsed. Need to prepare a new one	28/06/2018	
GST checked Annual/Quarterly GST prepared for lodgement.		N/A	
Change GST to annually from quarterly		N/A	

Client name	CAAM SUPER FUND	Fin Accounts Prepared by	Fiona Ludlam
Client code	CAAM SF	Date prepared	25-Jul-2023
Year ended	30-Jun-2023	Reviewed by	
SRN/HIN	X0012345678	Date reviewed	
Postcode	XXXX	Back to Cover	

ITEM: QUERIES

Item	Question	Response	INITIAL

Client name	CAAM SUPER FUND	Fin Accounts Prepared by	Fiona Ludlam
Client code	CAAM SF	Date prepared	25-Jul-2023
Year ended	30-Jun-2023	Reviewed by	
SRN/HIN	X0012345678	Date reviewed	
Postcode	xxxx	Back to Cover	

1 Membership of Fund

Was there a new member joining the fund during the financial year?

(Please ensure that each new member has been given a PDS and a copy of the Trust Deed)

No

2 Contributions & Investments:

- a Trustees cannot accept contributions other than that permitted by Superannuation Law
- b Contributions can be cash or non cash (fair value)
Contributions shall be vested and can be used by the trustees to invest in accordance with investment strategies
- c strategies
- d Can be used to invest in arms length arrangements with related parties
- e Shall not borrow except in limited circumstances (7 days to settle trade, 90 days for payment of benefits)
- f Unallocated earnings must be held in reserves
- g Trustees must formulate investment strategies and objectives and regularly review them

3 Member not to deal with benefit

Members are not allowed to deal with his or her interests in the fund

4 Actuarial Appointment

As and when required by SIS Act and Regulations

5 Vesting of Benefits

Benefits shall vest in the individual when accrue

6 Payment of Benefits

Minimum requirements for payment of pensions - refer to section 8 in Deed

Minimum requirements for payment of lump sum benefits - refer to section 8 in Deed

7 Trustees to Provide Certificate

When a person ceases to become a member

8 Transfer of Benefits

Upon request of a member to transfer benefits to another fund

9 Auditor

Trustees to appoint independent registered auditor

10 Trustees Responsibilities

- Fit and proper person
- Comply with the sole purpose test
- Manage the fund's investments
- Pay benefits in accordance with the rules
- Meet administrative obligations
- Each member has been provided with a PDS

11 SMSF Requirements

- Less than 5 members
- All members are trustees or directors of the corporate trustee
- Election to become regulated by SISA (1993)
- No member of the fund is an employee of another

Client name	CAAM SUPER FUND	Fin Accounts Prepared by	Fiona Ludlam
Client code	CAAM SF	Date prepared	25-Jul-2023
Year ended	30-Jun-2023	Reviewed by	
SRN/HIN	X0012345678	Date reviewed	
Postcode	xxxx	Back to Cover	

12 Trustees

Appointment and removal of trustees
 Record Keeping - 10 years - written records for all decisions
 Record Keeping - 5 years for accounting records
 Ensure proper accounting including maintenance of member accounts

13 Amendments to Trust Deed

Deed was reviewed and there were no amendments made to the trust deed
Check to make sure there is an "Evergreen" clause to ensure that it is up to date with legislation
 All deeds dated in 2002 should be updated. If this is your case, please let Catherine know so she can prepare all the necessary documentations

14 Binding Death Benefit Nominations

Does the trust deed provide for non-lapsing binding death benefit nominations?
(All Trust Deeds from Patricia Holdings should have this, please check para 51.2.8 or relevant paragraph. Members without dependants should amend their deed immediately)

Yes

Client name	CAAM SUPER FUND	Fin Accounts Prepared by	Fiona Ludlam
Client code	CAAM SF	Date prepared	25-Jul-2023
Year ended	30-Jun-2023	Reviewed by	
SRN/HIN	X0012345678	Date reviewed	
Postcode	XXXX	Back to Cover	

- (i) Access the link below for a print out compliance status of the super fund Yes
<http://superfundlookup.gov.au/Index.aspx>
- (ii) Reviewed Trustee Covenants - consistent with governing rules as per section 51 SISA (1993) Refer to Trust deed summary Yes
1. Act honestly in all matters affecting the entity
 2. To exercise the degree of care skill and diligence of an ordinary prudent person
 3. To act in the best interests of beneficiaries
 4. To keep fund assets separate
 5. Not to do anything that would impede the proper performance of functions and powers
 6. To formulate and give effect to an investment strategy
 7. To manage reserves responsibly
 8. To allow a beneficiary access to certain information
- Note: super fund's governing rules are consistent with trustees' covenants as per s52 SISA (1993)*
- (iii) Reviewed the governing rules which appeared to allow for the the operations of the fund to be "indefinitely continuing". Refer to Summary of Governing Rules
- (iv) Super fund activities complied with the investment strategy permitted by the trust deed and that the purpose is to provide retirement benefits to members



The trustee for CAAM SUPER FUND

ABN details

ABN:	11 261 899 598 View record on ABN Lookup
ABN Status:	Active from 12 Oct 2011
Fund type:	ATO Regulated Self-Managed Superannuation Fund
Contact details:	Se 7 L 5 66 HUNTER ST SYDNEY NSW 2000 AUSTRALIA
Status:	Complying

What does 'Complying' mean?

A 'Complying' SMSF:

- is a regulated fund
- is a resident of Australia, and
- has been issued with a [Notice of compliance](#)

APRA Funds

See the [guidance](#) issued by APRA for further assistance in managing transfers and rollovers to SMSFs. Use the SMSF verification service through [Standard Business Reporting](#) software. More information can be found on [ato.gov.au](#).

Superannuation guarantee payments

Contributions made to complying funds can qualify as Superannuation Guarantee (SG) payments. This record extract can be used to confirm this fund has been issued with a Notice of Compliance and is currently entitled to receive employer SG payments.

Tax rates

Complying funds that meet [Superannuation Industry \(Supervision\) Act 1993](#) (SISA) standards qualify for [concessional tax rates](#).

Also refer to [frequently asked questions](#)

Disclaimer

This extract is based on information supplied by superannuation entities to the Commissioner of Taxation.

Important Neither the Australian Government nor the ATO endorse or guarantee the performance of super funds.

Warning Statement

Anyone who tells you to set up a SMSF is giving you financial advice. This means the person or company must have an [Australian Financial Services \(AFS\) licence](#). Check [ASIC Connect Professional Registers](#).

Client name	CAAM SUPER FUND	Fin Accounts Prepared by	Fiona Ludlam
Client code	CAAM SF	Date prepared	25-Jul-2023
Year ended	30-Jun-2023	Reviewed by	
SRN/HIN	X0012345678	Date reviewed	
Postcode	XXXX	Back to Cover	

Objective To ensure that records are maintained in accordance with the trust deed and are consistent with SISA (1993) and general accepted accounting principles

Accounting Records

1 Maintenance of Records

The super fund's financial records were inspected and appeared to be kept in order
Minutes were inspected and it appeared that all decisions relating to the super fund were recorded
(Attach minutes of significant matters such as appointment of auditor, commencement of pension)

Was there options trading during the financial year?

No

If yes, please ensure a derivative risk statement is included in the financial accounts.

Documentation of Investment Decisions

The super fund's minute book was reviewed and there were no matters noted that would materially effect the financial statements

2 ATO Correspondence

Reviewed correspondence with ATO and there were no outstanding matters of audit significance

Client name	CAAM SUPER FUND	Fin Accounts Prepared by	Fiona Ludlam
Client code	CAAM SF	Date prepared	25-Jul-2023
Year ended	30-Jun-2023	Reviewed by	
SRN/HIN	X0012345678	Date reviewed	
Postcode	XXXX	Back to Cover	

Objective To ensure the audit engagement is planned properly and performed efficiently

All Engagements

- 5 Copy of Trust Deed**
Obtained a copy of the trust deed - Refer to Deed Summary (A1 & A2)
- There were no amendments
- 6 Issues Relating to Fund History**
Reviewed prior year accounts and workpapers and there were no ongoing issues
- 7 Audit Plan**
Audit plan is prepared and approved by partner
- 8 Minutes**
Reviewed Minutes of meetings for the super fund for the year and there were no items of audit significance. (If significant, please document)
- 9 Legal Advice**
Reviewed correspondence and there was no legal advice received by the trustee during the year
- 10 Trustee Declaration**
Sighted ATO Trustee declaration for new trustees appointed after 30th June 2007.

New Engagements

No

Client name	CAAM SUPER FUND	Fin Accounts Prepared by	Fiona Ludlam
Client code	CAAM SF	Date prepared	25-Jul-2023
Year ended	30-Jun-2023	Reviewed by	
SRN/HIN	X0012345678	Date reviewed	
Postcode	xxxx	Back to Cover	

- 1 Contribution Risks**
 All Contributions were allocated to the appropriate member(s) and agreed to employers contributions received and individual tax returns

 Confirmed member contributions were received by the fund (see attached) and compared to the member's individual tax return to ensure the correct amount have been claimed as deduction.
- 2 Other Income Risks**
 A random sample was selected (see attached chess statements) and were confirmed to share registry records. From the sample selected it was reasonable to suggest that all incomes are reported and are at correct amounts
- 3 Expenditure Risks**
 A sample was selected (see attached) and vouched to source documents. From the sample selected it is reasonable to suggest that all expenditures incurred were related to S/F and were correctly reported
- 4 Benefits Payments Risks**
 See Attached Member's Benefits Calculation Statement. Reviewed calculations were reasonable and in accordance with current requirements
- 5 Investments and Other Assets Risks**
 A sample was selected and vouched to bank statements, chess statements and portfolio valuations. From the selected sample, it was reasonable that investments and other assets were held in the super fund's name (See Attached Chess Statements)
 From the sample selected, market values agreed with those published in AFR and were appropriately reported in the accounts
- 6 Liabilities and Members Benefits Risks**
 All investments are shares and cash and therefore the only reasonable risk of unrecorded liability is tax which was brought to balance sheet

Client name	CAAM SUPER FUND	Fin Accounts Prepared by	Fiona Ludlam
Client code	CAAM SF	Date prepared	25-Jul-2023
Year ended	30-Jun-2023	Reviewed by	
SRN/HIN	X0012345678	Date reviewed	
Postcode	xxxx	Back to Cover	

Audit Completion

- 10 Assessment and Documentation of Going Concern**
Super fund has no debt other than tax and accrued members benefits
Super fund's assets are adequate to meet any short and long term liabilities (payments of benefits)
- 11 Commitments and Contingencies Properly Disclosed**
Reviewed accounts and all contingencies and commitments have been adequately review and disclosed in the financial report
- 13 Subsequent Events**
Reviewed correspondence and activity post year end and there were no material events Post balance date
- 14 ATO Return**
Viewed super fund's signed tax return and lodged and compared with audit WP
- 16 Financial Accounts**
All Reports in financial accounts have been signed

Client name	CAAM SUPER FUND	Fin Accounts Prepared by	Fiona Ludlam
Client code	CAAM SF	Date prepared	25-Jul-2023
Year ended	30-Jun-2023	Reviewed by	
SRN/HIN	X0012345678	Date reviewed	
Postcode	xxxx	Back to Cover	

Objective To ensure that records are maintained in accordance with the trust deed and are consistent with general accounting principles.

Accounting Records

- 1 Opening Balances**
Obtained trial balance and agreed the current year's opening balances to the closing balances from last year
- 2 Comparative Balances Agreed to Prior Year Audited Financial Statements**
Obtained trial balance and agreed audited financial report from last year
- 3 Maintenance of Records**
The super fund's financial records were inspected and appeared to be kept in order (5 years)
Minutes were inspected and it appeared that all decisions relating to the S/F were recorded (Attach minutes of significance matters - these are kept for 10 years)
- 4 Other Records**
Investment decisions were documented and updated in minute book

Investment strategy was prepared and reviewed regularly (at least annually) to take into account of risk, return, liquidity, diversification and the super fund's ability to meet its short and long term commitments.

The super fund's investments were reviewed and are within guidelines of its investment strategy.

Client name	CAAM SUPER FUND	Fin Accounts Prepared by	Fiona Ludlam
Client code	CAAM SF	Date prepared	25-Jul-2023
Year ended	30-Jun-2023	Reviewed by	
SRN/HIN	X0012345678	Date reviewed	
Postcode	xxxx	Back to Cover	

Objective To ensure that financial report complies with AAS, UIG's and trust deed

Accounting Records

- 1 **Financial Report Disclosures Complied with AAS and UIG's Listed in Note 1**
Reviewed super fund's financial disclosures and it appeared to comply

- 2 **Consistency in Treatment of Accounting Policies**
The basis of accounting is accrual and is consistent with prior year. There were no changes made and hence zero impact on financial statements

- 3 **Financial Prepared in Accordance with Trust Deed**
Financial reports were prepared in accordance with trust deed requirements

CAAM Super Fund

Detailed Trial Balance as at 30 June 2023

Prior Year		Description	Current Year	
Debits	Credits		Debits	Credits
INCOME				
-	27,500.00	Contributions - Employer Mr Craig Woon	-	-
-	-	Contributions - Member - Personal Concessional Mr Craig Woon	-	27,500.00
-	8,872.00	Contributions - Member - Personal Non-Concessional Mr Craig Woon	-	7,299.56
-	792.01	Interest - Cash and Cash Equivalents Westpac Term Deposit 4252	-	-
-	169.10	Interest - Cash At Bank Westpac DIY Super Savings	-	5,519.83
-	-	ATO Interest Payments	-	0.69
EXPENSE				
1,650.00	-	Accountancy Fee	1,650.00	-
330.00	-	Auditor Fee	330.00	-
259.00	-	SMSF Supervisory Levy	259.00	-
INCOME TAX				
3,933.30	-	Income Tax Expense	4,617.15	-
PROFIT & LOSS CLEARING ACCOUNT				
31,160.81	-	Profit & Loss Clearing Account	33,463.93	-
ASSETS				
633,410.23	-	Cash At Bank Westpac DIY Super Savings	666,430.06	-
LIABILITIES				
-	1,650.00	Accountancy Fee	-	1,650.00
-	-	Auditor Fee	-	330.00
-	518.00	SMSF Supervisory Levy	-	518.00
672.75	-	Income Tax Payable	650.70	-
-	3,933.30	Provision for Income Tax	-	4,617.15
4,584.00	-	Income Tax Instalments Paid	3,772.00	-
-	2,292.00	Activity Statement Payable/Refundable	-	-
MEMBER ENTITLEMENTS				
-	630,273.68	Mr Craig Woon Accumulation	-	663,737.61
<u>676,000.09</u>	<u>676,000.09</u>		<u>711,172.84</u>	<u>711,172.84</u>

CAAM Super Fund
General Ledger Account Movement
For the period from 1 July 2022 to 30 June 2023

Date	Description	Quantity	Debits	Credits	Balance
Income					
Member Receipts					
Contributions - Member - Personal Concessional					
Mr Craig Woon					
01/07/2022	Opening Balance				0.00
27/06/2023	Employer Contribution: TRAIANA PTY LTD			27,500.00	27,500.00 CR
30/06/2023	Closing Balance				27,500.00 CR
Contributions - Member - Personal Non-Concessional					
Mr Craig Woon					
01/07/2022	Opening Balance				0.00
08/08/2022	Contribution Allocation			1,650.00	1,650.00 CR
12/08/2022	Contribution Allocation			1,877.56	3,527.56 CR
07/10/2022	Contribution Allocation			943.00	4,470.56 CR
30/12/2022	Contribution Allocation			943.00	5,413.56 CR
27/06/2023	Contribution Allocation			1,886.00	7,299.56 CR
30/06/2023	Closing Balance				7,299.56 CR
Investment Income					
Interest - Cash At Bank					
Westpac DIY Super Savings					
01/07/2022	Opening Balance				0.00
29/07/2022	INTEREST PAID			68.54	68.54 CR
31/08/2022	INTEREST PAID			255.99	324.53 CR
30/09/2022	INTEREST PAID			434.06	758.59 CR
31/10/2022	INTEREST PAID			538.60	1,297.19 CR
30/11/2022	INTEREST PAID			521.67	1,818.86 CR
30/12/2022	INTEREST PAID			522.10	2,340.96 CR
31/01/2023	INTEREST PAID			557.37	2,898.33 CR
28/02/2023	INTEREST PAID			488.12	3,386.45 CR
31/03/2023	INTEREST PAID			540.84	3,927.29 CR
28/04/2023	INTEREST PAID			488.91	4,416.20 CR
31/05/2023	INTEREST PAID			576.66	4,992.86 CR
30/06/2023	INTEREST PAID			526.97	5,519.83 CR
30/06/2023	Closing Balance				5,519.83 CR
Other Income					
ATO Interest Payments					
01/07/2022	Opening Balance				0.00
02/08/2022	Fund Income Tax Payment			0.69	0.69 CR
30/06/2023	Closing Balance				0.69 CR
Expenses					
Other Expenses					
Accountancy Fee					
01/07/2022	Opening Balance				0.00
30/06/2023	Accountancy Fee		1,650.00		1,650.00 DR
30/06/2023	Closing Balance				1,650.00 DR
Auditor Fee					
01/07/2022	Opening Balance				0.00
30/06/2023	Auditor Fee		330.00		330.00 DR
30/06/2023	Closing Balance				330.00 DR

CAAM Super Fund
General Ledger Account Movement
For the period from 1 July 2022 to 30 June 2023

Date	Description	Quantity	Debits	Credits	Balance
Expenses					
SMSF Supervisory Levy					
01/07/2022	Opening Balance				0.00
30/06/2023	SMSF Supervisory Levy		259.00		259.00 DR
30/06/2023	Closing Balance				259.00 DR
Income Tax					
Income Tax Expense					
Income Tax Expense					
01/07/2022	Opening Balance				0.00
30/06/2023	Fund Income Tax		4,617.15		4,617.15 DR
30/06/2023	Closing Balance				4,617.15 DR
Assets					
Cash At Bank - Westpac DIY Super Savings					
01/07/2022	Opening Balance				633,410.23 DR
29/07/2022	INTEREST PAID		68.54		633,478.77 DR
31/08/2022	INTEREST PAID		255.99		633,734.76 DR
30/09/2022	INTEREST PAID		434.06		634,168.82 DR
31/10/2022	INTEREST PAID		538.60		634,707.42 DR
30/11/2022	INTEREST PAID		521.67		635,229.09 DR
30/12/2022	INTEREST PAID		522.10		635,751.19 DR
31/01/2023	INTEREST PAID		557.37		636,308.56 DR
28/02/2023	INTEREST PAID		488.12		636,796.68 DR
31/03/2023	INTEREST PAID		540.84		637,337.52 DR
28/04/2023	INTEREST PAID		488.91		637,826.43 DR
31/05/2023	INTEREST PAID		576.66		638,403.09 DR
27/06/2023	ATO ATO006000017940678		27,500.00		665,903.09 DR
30/06/2023	INTEREST PAID		526.97		666,430.06 DR
30/06/2023	Closing Balance				666,430.06 DR
Other Assets - Receivables					
Investment Income Receivable - Interest - Cash At Bank					
Westpac DIY Super Savings					
01/07/2022	Opening Balance				0.00
29/07/2022	INTEREST PAID			68.54	68.54 CR
29/07/2022	INTEREST PAID		68.54		0.00 CR
31/08/2022	INTEREST PAID			255.99	255.99 CR
31/08/2022	INTEREST PAID		255.99		0.00 CR
30/09/2022	INTEREST PAID			434.06	434.06 CR
30/09/2022	INTEREST PAID		434.06		0.00 CR
31/10/2022	INTEREST PAID			538.60	538.60 CR
31/10/2022	INTEREST PAID		538.60		0.00 CR
30/11/2022	INTEREST PAID			521.67	521.67 CR
30/11/2022	INTEREST PAID		521.67		0.00 CR
30/12/2022	INTEREST PAID			522.10	522.10 CR
30/12/2022	INTEREST PAID		522.10		0.00 CR
31/01/2023	INTEREST PAID			557.37	557.37 CR
31/01/2023	INTEREST PAID		557.37		0.00 CR
28/02/2023	INTEREST PAID			488.12	488.12 CR
28/02/2023	INTEREST PAID		488.12		0.00 CR
31/03/2023	INTEREST PAID			540.84	540.84 CR
31/03/2023	INTEREST PAID		540.84		0.00 CR
28/04/2023	INTEREST PAID			488.91	488.91 CR
28/04/2023	INTEREST PAID		488.91		0.00 CR
31/05/2023	INTEREST PAID			576.66	576.66 CR
31/05/2023	INTEREST PAID		576.66		0.00 CR
30/06/2023	INTEREST PAID			526.97	526.97 CR

CAAM Super Fund
General Ledger Account Movement
For the period from 1 July 2022 to 30 June 2023

Date	Description	Quantity	Debits	Credits	Balance
Assets					
30/06/2023	INTEREST PAID		526.97		0.00 CR
30/06/2023	Closing Balance				0.00
Member Income Receivable - Contributions					
Mr Craig Woon					
01/07/2022	Opening Balance				0.00
08/08/2022	Contribution Allocation		1,650.00		1,650.00 DR
08/08/2022	Contribution Received			1,650.00	0.00 CR
12/08/2022	Contribution Allocation		1,877.56		1,877.56 DR
12/08/2022	Contribution Received			259.00	1,618.56 DR
12/08/2022	Contribution Received			1,146.00	472.56 DR
12/08/2022	Contribution Received			1,146.00	673.44 CR
12/08/2022	Contribution Received		673.44		0.00 CR
07/10/2022	Contribution Allocation		943.00		943.00 DR
07/10/2022	Contribution Received			943.00	0.00 CR
30/12/2022	Contribution Allocation		943.00		943.00 DR
30/12/2022	Contribution Received			943.00	0.00 CR
27/06/2023	Contribution Allocation		1,886.00		1,886.00 DR
27/06/2023	Contribution Received			943.00	943.00 DR
27/06/2023	Contribution Received			943.00	0.00 CR
27/06/2023	Contribution Received			27,500.00	27,500.00 CR
27/06/2023	Employer Contribution: TRAIANA PTY LTD		27,500.00		0.00 CR
30/06/2023	Closing Balance				0.00
Liabilities					
Other Creditors and Accruals					
Accountancy Fee					
01/07/2022	Opening Balance				1,650.00 CR
08/08/2022	Accountancy Fee		1,650.00		0.00 CR
30/06/2023	Accountancy Fee			1,650.00	1,650.00 CR
30/06/2023	Closing Balance				1,650.00 CR
Auditor Fee					
01/07/2022	Opening Balance				0.00
30/06/2023	Auditor Fee			330.00	330.00 CR
30/06/2023	Closing Balance				330.00 CR
SMSF Supervisory Levy					
01/07/2022	Opening Balance				518.00 CR
12/08/2022	SMSF Supervisory Levy		259.00		259.00 CR
30/06/2023	SMSF Supervisory Levy			259.00	518.00 CR
30/06/2023	Closing Balance				518.00 CR
Income Tax Suspense					
01/07/2022	Opening Balance				0.00
02/08/2022	Fund Income Tax Payment		673.44		673.44 DR
12/08/2022	Fund Income Tax Payment			673.44	0.00 CR
30/06/2023	Closing Balance				0.00
Income Tax Payable					
Income Tax Payable					
01/07/2022	Opening Balance				672.75 DR
01/07/2022	Fund Tax Finalisation		650.70		1,323.45 DR
02/08/2022	Fund Income Tax Payment			672.75	650.70 DR
30/06/2023	Closing Balance				650.70 DR

CAAM Super Fund
General Ledger Account Movement
For the period from 1 July 2022 to 30 June 2023

Date	Description	Quantity	Debits	Credits	Balance
Liabilities					
Provision for Income Tax					
01/07/2022	Opening Balance				3,933.30 CR
01/07/2022	Fund Tax Finalisation		3,933.30		0.00 CR
30/06/2023	Tax Effect Of Income			4,617.15	4,617.15 CR
30/06/2023	Closing Balance				4,617.15 CR
Income Tax Instalments Paid					
01/07/2022	Opening Balance				4,584.00 DR
01/07/2022	Fund Tax Finalisation			4,584.00	0.00 CR
30/09/2022	Fund Activity Statement		943.00		943.00 DR
31/12/2022	Fund Activity Statement		943.00		1,886.00 DR
31/03/2023	Fund Activity Statement		943.00		2,829.00 DR
30/06/2023	Fund Activity Statement		943.00		3,772.00 DR
30/06/2023	Closing Balance				3,772.00 DR
Other Taxes Payable					
Activity Statement Payable/Refundable					
01/07/2022	Opening Balance				2,292.00 CR
12/08/2022	Fund Activity Statement		1,146.00		1,146.00 CR
12/08/2022	Fund Activity Statement		1,146.00		0.00 CR
30/09/2022	Fund Activity Statement			943.00	943.00 CR
07/10/2022	Fund Activity Statement		943.00		0.00 CR
30/12/2022	Fund Activity Statement		943.00		943.00 DR
31/12/2022	Fund Activity Statement			943.00	0.00 CR
31/03/2023	Fund Activity Statement			943.00	943.00 CR
27/06/2023	Fund Activity Statement		943.00		0.00 CR
27/06/2023	Fund Activity Statement		943.00		943.00 DR
30/06/2023	Fund Activity Statement			943.00	0.00 CR
30/06/2023	Closing Balance				0.00
Fund Suspense					
Westpac DIY Super Savings					
01/07/2022	Opening Balance				0.00
29/07/2022	INTEREST PAID			68.54	68.54 CR
29/07/2022	INTEREST PAID		68.54		0.00 CR
31/08/2022	INTEREST PAID			255.99	255.99 CR
31/08/2022	INTEREST PAID		255.99		0.00 CR
30/09/2022	INTEREST PAID			434.06	434.06 CR
30/09/2022	INTEREST PAID		434.06		0.00 CR
31/10/2022	INTEREST PAID			538.60	538.60 CR
31/10/2022	INTEREST PAID		538.60		0.00 CR
30/11/2022	INTEREST PAID			521.67	521.67 CR
30/11/2022	INTEREST PAID		521.67		0.00 CR
30/12/2022	INTEREST PAID			522.10	522.10 CR
30/12/2022	INTEREST PAID		522.10		0.00 CR
31/01/2023	INTEREST PAID			557.37	557.37 CR
31/01/2023	INTEREST PAID		557.37		0.00 CR
28/02/2023	INTEREST PAID			488.12	488.12 CR
28/02/2023	INTEREST PAID		488.12		0.00 CR
31/03/2023	INTEREST PAID			540.84	540.84 CR
31/03/2023	INTEREST PAID		540.84		0.00 CR
28/04/2023	INTEREST PAID			488.91	488.91 CR
28/04/2023	INTEREST PAID		488.91		0.00 CR
31/05/2023	INTEREST PAID			576.66	576.66 CR
31/05/2023	INTEREST PAID		576.66		0.00 CR
27/06/2023	ATO ATO006000017940678			27,500.00	27,500.00 CR
27/06/2023	ATO ATO006000017940678		27,500.00		0.00 CR
30/06/2023	INTEREST PAID			526.97	526.97 CR
30/06/2023	INTEREST PAID		526.97		0.00 CR
30/06/2023	Closing Balance				0.00

CAAM Super Fund
General Ledger Account Movement
For the period from 1 July 2022 to 30 June 2023

Date	Description	Quantity	Debits	Credits	Balance
Member Entitlements					
Member Entitlement Accounts					
Mr Craig Woon					
Accumulation					
01/07/2022	Opening Balance				630,273.68 CR
08/08/2022	Contribution Allocation			1,650.00	631,923.68 CR
12/08/2022	Contribution Allocation			1,877.56	633,801.24 CR
07/10/2022	Contribution Allocation			943.00	634,744.24 CR
30/12/2022	Contribution Allocation			943.00	635,687.24 CR
27/06/2023	Contribution Allocation			1,886.00	637,573.24 CR
27/06/2023	Employer Contribution: TRAIANA PTY LTD			27,500.00	665,073.24 CR
30/06/2023	Contribution Tax		4,125.00		660,948.24 CR
30/06/2023	Income Taxes Allocated		492.15		660,456.09 CR
30/06/2023	Investment Profit or Loss			3,281.52	663,737.61 CR
30/06/2023	Closing Balance				663,737.61 CR

Client name	CAAM SUPER FUND	Fin Accounts Prepared by	Fiona Ludlam
Client code	CAAM SF	Date prepared	25-Jul-2023
Year ended	30-Jun-2023	Reviewed by	
SRN/HIN	X0012345678	Date reviewed	
Postcode	XXXX		Back to Cover

	WP Ref	Amount	Percentage
CASH AT BANK	E	666,430.06	100.00%
LISTED INVESTMENTS	E1	-	0.00%
UNLISTED INVESTMENTS	E2	-	0.00%
PROPERTY	E3	-	0.00%
RECEIVABLES	E	-	0.00%
OTHER ASSETS	E	-	0.00%
		\$ 666,430.06	100.00%

Total Assets per Balance Sheet

666,430.06

Variance (must be nil)

0.00

CAAM Super Fund
Statement of Financial Position
as at 30 June 2023

	Note	2023 \$	2022 \$
Assets			
Other Assets			
Cash At Bank		666,430.06	633,410.23
Total Assets		<u><u>666,430.06</u></u>	<u><u>633,410.23</u></u>
Liabilities			
Other Creditors and Accruals		2,498.00	2,168.00
Income Tax Payable		194.45	(1,323.45)
Other Taxes Payable		-	2,292.00
Total Liabilities		<u><u>2,692.45</u></u>	<u><u>3,136.55</u></u>
Net Assets Available to Pay Benefits		<u><u>663,737.61</u></u>	<u><u>630,273.68</u></u>
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr Craig Woon		663,737.61	630,273.68
Total Liability for Accrued Benefits		<u><u>663,737.61</u></u>	<u><u>630,273.68</u></u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*



SMSF AUDIT WORKPAPERS - Cash, Receivables and Other Assets

F

Client name	CAAM SUPER FUND	Fin Accounts Prepared by	Fiona Ludlam
Client code	CAAM SF	Date prepared	25-Jul-2023
Year ended	30-Jun-2023	Reviewed by	
SRN/HIN	X0012345678	Date reviewed	
Postcode	xxxx	Back to Cover	

1 Have all appropriate Class Super data feeds (bank and investment) been setup properly?

No

Additional Notes:

Client has not agrred to access for Westpac data feed

2 For Class Super bank data feed clients, was there a change of bank accounts during the year? *If yes, please ensure authority forms are completed for the new accounts.*

N/A

Bank audit confirmations are not necessary for those on Class Super. Ensure data feed agrees with ledger balance. For those not on Class Super data feeds, a bank confirmation is necessary if risks are high.

Debit Balance - considered circumstances that caused bank account to be in debit, and was satisfied that no further action was required.

Bank and Term Deposit Accounts

AC No.	Description	GL Account No	Amount
1	Cash at Bank - WBC		666,430.06
2			
3			
4			
5			
6			
7			
8			
9			
10			

Total Cash **666,430.06**

Client name	CAAM SUPER FUND	Fin Accounts Prepared by	Fiona Ludlam
Client code	CAAM SF	Date prepared	25-Jul-2023
Year ended	30-Jun-2023	Reviewed by	
SRN/HIN	X0012345678	Date reviewed	
Postcode	XXXX	Back to Cover	

Receivables

- 3 Reviewed deposits after balance date and confirmed that there were receivables (from dividends, trust distributions, income tax refund) and were recorded properly in the accounts at year end.
- 4 Reviewed bank statements and there were no transactions with related parties by the super fund.

Yes
Yes

If yes, details of receivables

Item	Description	GL Account No	Amount
1	Income tax refundable - see G		-
2	Dividend receivable		-
3			
4			
5			
Total Receivables			-

Other Assets

- 5 - 7 Reviewed trustee minutes and investments report and confirmed that there were no other investments held apart from publicly listed shares, unlisted shares, managed funds and properties.

Yes

If yes, details of other assets

Item	Description	GL Account No	Amount
1			
2			
Total Other Assets			-

General

- 8 Where appropriate, additions and disposals were supported with external source documents. Reviewed minutes and bank statements and there were no other investments made.
- 9 Reviewed and no external source documentation required since there were no other investments.
- 10 Reviewed and no valuation required since there were no other investments.
- 11 Reviewed and there were no investments in other assets (arms length).
- 12 Reviewed and since there were no investments in other assets, therefore, no disposals.
- 13 Reviewed since there were no investment in other assets. This is consistent with the fund's investment strategy.

CAAM Super Fund
Investment Summary as at 30 June 2023

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<i>Bank</i>								
Westpac DIY Super Savings				666,430.06	666,430.06			100.00%
				666,430.06	666,430.06			100.00%
				666,430.06	666,430.06	0.00	0.00%	100.00%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

Client name	CAAM SUPER FUND	Fin Accounts Prepared by	Fiona Ludlam
Client code	CAAM SF	Date prepared	25-Jul-2023
Year ended	30-Jun-2023	Reviewed by	
SRN/HIN	X0012345678	Date reviewed	
Postcode	xxxx	Back to Cover	

1 Income Tax Reconciliation

Attach a tax reconciliation report. Tax reconciliation was reviewed to ensure that tax details are correct and agreed DTA/DTL. *Please note that for super funds predominantly in pension phase, DTA and DTL should be nil.*

2 Tax Receipts and Payments

Attach ATO portal printouts for ITA and ICA
Reviewed tax payments and receipts and agreed to the ATO portal

3 Deducted Members Contribution

Were there member deducted contributions during the financial year? *If yes, please ensure that members meet conditions of acceptance and that members' election and trustees' acknowledgement under s290-170 have been documented in financial account*

Yes

4,5,6 Calculations

Reviewed tax WP, tax rec and tax return - correct application of Tax Laws
Expenses were recorded correctly
Refer to attached tax reconciliation report

CAAM Super Fund

Tax Accounting Reconciliation

For the period 1 July 2022 to 30 June 2023

Operating Statement Profit vs. Provision for Income Tax		2023
		\$
Benefits Accrued as a Result of Operations before Income Tax		38,081.08
LESS:		
Non-Taxable Contributions		7,299.56
Rounding		0.52
Taxable Income or Loss		30,781.00
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	30,781.00	4,617.15
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		4,617.15

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	4,617.15
Income Tax Expense	4,617.15

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	4,617.15
LESS:	
Income Tax Instalments Paid	3,772.00
Income Tax Payable (Receivable)	845.15

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No

CAAM Super Fund
Investment Income Summary
For the period 1 July 2022 to 30 June 2023

Total Income	Add			Less					Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Distributed Capital Gains	GST					
<i>Bank</i>													
Westpac DIY Super Savings													
5,519.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,519.83	0.00	0.00	0.00	0.00
5,519.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,519.83	0.00	0.00	0.00	0.00
5,519.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,519.83	0.00	0.00	0.00	0.00

* Distributed capital gains components correspond to the cash amount received. You should refer to Realised Capital Gains or Distribution Reconciliation Reports for tax and capital gain reporting purpose.



Activity statement 001

Date generated	25 July 2023
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

25 results found - from **25 July 2021** to **25 July 2023** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
6 Jul 2023	28 Jul 2023	Original Activity Statement for the period ending 30 Jun 23 - PAYG Instalments	\$943.00		\$0.00
28 Jun 2023	28 Jun 2023	General interest charge			\$943.00 CR
28 Jun 2023	27 Jun 2023	Payment received		\$1,886.00	\$943.00 CR
1 May 2023	1 May 2023	General interest charge			\$943.00 DR
30 Apr 2023	28 Apr 2023	Original Activity Statement for the period ending 31 Mar 23 - PAYG Instalments	\$943.00		\$943.00 DR
15 Feb 2023	28 Feb 2023	Original Activity Statement for the period ending 31 Dec 22 - PAYG Instalments	\$943.00		\$0.00
3 Jan 2023	30 Dec 2022	Payment received		\$943.00	\$943.00 CR
27 Oct 2022	28 Oct 2022	Original Activity Statement for the period ending 30 Sep 22 - PAYG Instalments	\$943.00		\$0.00
10 Oct 2022	7 Oct 2022	Payment received		\$943.00	\$943.00 CR
15 Aug 2022	15 Aug 2022	General interest charge			\$0.00
15 Aug 2022	12 Aug 2022	Payment received		\$1,877.56	\$0.00

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
2 Aug 2022	2 Aug 2022	Credit transfer received from Income Tax Account		\$0.69	\$1,877.56 DR
2 Aug 2022	1 Jul 2022	General interest charge			\$1,878.25 DR
2 Aug 2022	14 Jun 2022	Credit transfer received from Income Tax Account		\$413.75	\$1,878.25 DR
1 Aug 2022	1 Aug 2022	General interest charge			\$2,292.00 DR
31 Jul 2022	28 Jul 2022	Original Activity Statement for the period ending 30 Jun 22 - PAYG Instalments	\$1,146.00		\$2,292.00 DR
2 May 2022	2 May 2022	General interest charge			\$1,146.00 DR
1 May 2022	28 Apr 2022	Original Activity Statement for the period ending 31 Mar 22 - PAYG Instalments	\$1,146.00		\$1,146.00 DR
21 Feb 2022	28 Feb 2022	Original Activity Statement for the period ending 31 Dec 21 - PAYG Instalments	\$1,146.00		\$0.00
20 Jan 2022	19 Jan 2022	Payment received		\$1,146.00	\$1,146.00 CR
26 Nov 2021	26 Nov 2021	General interest charge			\$0.00
26 Nov 2021	25 Nov 2021	Payment received		\$1,146.00	\$0.00
1 Nov 2021	1 Nov 2021	General interest charge			\$1,146.00 DR
31 Oct 2021	28 Oct 2021	Original Activity Statement for the period ending 30 Sep 21 - PAYG Instalments	\$1,146.00		\$1,146.00 DR
1 Aug 2021	28 Jul 2021	Original Activity Statement for the period ending 30 Jun 21		\$0.00	\$0.00



Income tax 551

Date generated	25 July 2023
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

10 results found - from **25 July 2021** to **25 July 2023** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
12 Jul 2023	17 Jul 2023	EFT refund for Income Tax for the period from 01 Jul 21 to 30 Jun 22	\$394.00		\$0.00
12 Jul 2023	12 Jul 2023	Interest on overpayment for Income Tax for the period from 01 Jul 21 to 30 Jun 22		\$2.30	\$394.00 CR
12 Jul 2023	13 Jun 2023	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 21 to 30 Jun 22		\$391.70	\$391.70 CR
2 Aug 2022	2 Aug 2022	Credit transferred to Integrated Client Account	\$0.69		\$0.00
2 Aug 2022	2 Aug 2022	Interest on overpayment for Income Tax for the period from 01 Jul 20 to 30 Jun 21		\$0.69	\$0.69 CR
2 Aug 2022	14 Jun 2022	Credit transferred to Integrated Client Account	\$413.75		\$0.00
2 Aug 2022	14 Jun 2022	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21		\$413.75	\$413.75 CR
14 Sep 2021	13 Sep 2021	Payment received		\$3,750.00	\$0.00
1 Sep 2021	30 Sep 2021	Shortfall interest charge			\$3,750.00 DR

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
1 Sep 2021	30 Sep 2021	Client initiated amended Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$3,750.00		\$3,750.00 DR



Australian Government
Australian Taxation Office

PAYG Instalments report 2023

Tax Agent 66576009
Last Updated 22/07/2023

TFN	Client Name	Quarter 1 (\$)	Quarter 2 (\$)	Quarter 3 (\$)	Quarter 4 (\$)	Total Instalment (\$)
930199096	THE TRUSTEE FOR CAAM SUPER FUND	943.00	943.00	943.00	943.00	3,772.00

Total No of Clients: 1

Client name	CAAM SUPER FUND	Fin Accounts Prepared by	Fiona Ludlam
Client code	CAAM SF	Date prepared	25-Jul-2023
Year ended	30-Jun-2023	Reviewed by	
SRN/HIN	X0012345678	Date reviewed	
Postcode	xxxx	Back to Cover	

Benefits Paid

b Did the member participate in early access to super? No

1.1 a Were there pension benefits paid to members during the financial year? No

c Have you confirmed with the ATO, the tax free low rate cap of the Superannuation Lump Sum benefit for the following members? No

[Enter name of member 1]

[Enter name of member 2]

[Enter name of member 3]

[Enter name of member 4]

This amount is beneficial to members who have reached preservation age and are permanently retired (never intending to work again) as it is tax free. For the year ended 30 June 2019, 30 June 2020, 30 June 2021 & 30 June 2023 the thresholds are \$205,000, \$210,000, \$215,000 & \$230,000 respectively.

Was there also an accumulation account for more than one day? No

Client name	CAAM SUPER FUND	Fin Accounts Prepared by	Fiona Ludlam
Client code	CAAM SF	Date prepared	25-Jul-2023
Year ended	30-Jun-2023	Reviewed by	
SRN/HIN	X0012345678	Date reviewed	
Postcode	xxxx	Back to Cover	

Minimum pension for the financial year beginning	01-Jul-2022	
Days in financial year	365.00	
Name of members	Member 1	Member 2
Account ID (please use M0000X format)	M00001	M00002
Member's date of birth	30-Jan-1952	27-Aug-1951
Age at beginning of financial year audited	70	70
Pension commencement date	01-Jul-2011	01-Aug-2011
Is this a transition to retirement pension?	No	No
Days in pension during financial year	365	365
Member's account balance at the end of the previous financial year or when pension is commenced		
Account based percentage for previous financial year	2.5%	2.5%
Minimum pension amount	-	-
Maximum pension amount		
Pension taken for the financial year ending 30 Jun 2023		

Client name	CAAM SUPER FUND	Fin Accounts Prepared by	Fiona Ludlam
Client code	CAAM SF	Date prepared	25-Jul-2023
Year ended	30-Jun-2023	Reviewed by	
SRN/HIN	X0012345678	Date reviewed	
Postcode	xxxx	Back to Cover	

Minimum pension for the next financial year beginning

01-Jul-2023

	Member 1	Member 2
Name of members		
Account ID (please use M0000X format)	M00001	M00002
Age at beginning of next financial year	71	71
Is this a transition to retirement pension?	No	No
Member's account balance at the beginning of the financial year		
Account based percentage for next financial year	5.0%	5.0%
Minimum pension amount	-	-
Maximum pension amount		

1.2 Has the minimum pension requirement been met and paid out correctly?

Yes

1.3 Was the pension paid consistent with prior years?

Yes

1.4 Is the pension reversionary?

Yes

1.5 Does the pension member have a Commonwealth Seniors Health Card?

No

1.6 Was TBAR Reporting update to date? Add Relevant tag in Class Super.

No

Creditors

2 & 3 Super fund does not have any creditors apart from tax liabilities (current and deferred) and/or accrued accounting/audit fees.

Borrowings

4 Reviewed records and reasonably confirm that there were no borrowings that would cause the

Client name	CAAM SUPER FUND	Fin Accounts Prepared by	Fiona Ludlam
Client code	CAAM SF	Date prepared	25-Jul-2023
Year ended	30-Jun-2023	Reviewed by	
SRN/HIN	X0012345678	Date reviewed	
Postcode	xxxx	Back to Cover	

1 Benefits (member's balances)

Reviewed member statements and agreed to financial report
Referred to attached Member Benefit Statements

Yes

2 Earnings

Reviewed member statements and confirmed that incomes and expenses have been recorded and allocated correctly to members accounts.

Yes

3 Reserves

All earnings were allocated to members accounts. Ensure reserves were permitted and recorded in the financial report in accordance with the trustees' policy.

N/A

4 Contributions

Confirmed all contributions received have been allocated to the correct members account. Otherwise must be rejected within 28 days after the end of the month in which it is received. Refer to Schedule N

Yes

5 External Superannuation Interests

Do the member(s) have superannuation interests outside of the SMSF?

No

Has this been entered into Class?

N/A

6 Binding Death Benefit Nominations (BDBNs)

BDBNs have been reviewed and are still valid?
Ensure has been entered into Class Super

No

Note: Does the trust deed provide for non-lapsing BDBNs? All new and amended Trust Deeds from Patricia Holdings should have this, please check para 51.2.8 or relevant paragraph. Members without dependants should amend their deed immediately)

BDBNs can only be left to financial dependants Check trust deed in the event of death of member and there is no binding death nomination

Witnesses to the BDBNs should not be trustees or beneficiaries of the super fund i.e. independent

CAAM Super Fund

Members Summary Report - For the period 1/07/2022 to 30/06/2023

Member's Detail	Opening Balance	Increases				Decreases				Closing Balance	
		Contrib	Tran In	Profit	Ins Proc	Tax	Exp	Ins Prem	Tran Out	Ben Paid	
Mr Craig Woon											
62 Alan Road Berowra Heights NSW 2082											
Accumulation Accumulation	630,273.68	34,799.56	0.00	3,281.52	0.00	(4,617.15)	0.00	0.00	0.00	0.00	663,737.61
	630,273.68	34,799.56	0.00	3,281.52	0.00	(4,617.15)	0.00	0.00	0.00	0.00	663,737.61
	630,273.68	34,799.56	0.00	3,281.52	0.00	(4,617.15)	0.00	0.00	0.00	0.00	663,737.61

CAAM Super Fund
(ABN: 11 261 899 598)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 62 Alan Road Berowra Heights, NSW 2082
Member Number: WOONCO	Date of Birth: 6 January 1975
Mr Craig Woon	Date Joined Fund: 26 September 2011
	Eligible Service Date: 27 September 1992
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2022	
Accumulation	630,273.68
Total as at 1 Jul 2022	630,273.68

Withdrawal Benefit as at 30 Jun 2023	
Accumulation	663,737.61
Total as at 30 Jun 2023	663,737.61

Your Tax Components

Tax Free	89,807.91
Taxable - Taxed	573,929.70
Taxable - Untaxed	-

Your Preservation Components

Preserved	653,780.42
Restricted Non Preserved	-
Unrestricted Non Preserved	9,957.19

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Binding Beneficiary Nomination*

50% Alison Kirk (Spouse)
50% Henry Woon (Son)

* Nomination in effect from 28 June 2018 to 28 June 2021

For Enquiries:

phone 0292328211

mail CAAM Super Fund, 62 Alan Road, Berowra Heights NSW 2082

CAAM Super Fund
(ABN: 11 261 899 598)

Member Benefit Statement

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 62 Alan Road Berowra Heights, NSW 2082
Member Number: WOONCO	Date of Birth: 6 January 1975
Mr Craig Woon	Date Joined Fund: 26 September 2011
Accumulation Account	Eligible Service Date: 27 September 1992
Accumulation	Tax File Number Held: Yes
	Account Start Date: 26 September 2011

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2022	630,273.68
<i>Increases to your account:</i>	
Member Contributions	34,799.56
Share Of Net Fund Income	3,281.52
<u>Total Increases</u>	<u>38,081.08</u>
<i>Decreases to your account:</i>	
Contributions Tax	4,125.00
Tax on Net Fund Income	492.15
<u>Total Decreases</u>	<u>4,617.15</u>
Withdrawal Benefit as at 30 Jun 2023	<u><u>663,737.61</u></u>

Your Tax Components		
Tax Free	13.5306 %	89,807.91
Taxable - Taxed		573,929.70
Taxable - Untaxed		-

Your Preservation Components	
Preserved	653,780.42
Restricted Non Preserved	-
Unrestricted Non Preserved	9,957.19

Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries	
Binding Beneficiary Nomination*	
50% Alison Kirk (Spouse)	
50% Henry Woon (Son)	
* Nomination in effect from 28 June 2018 to 28 June 2021	

Trustee

The Trustee of the Fund is as follows:

Bluecricket Pty Ltd

The directors of the Trustee company are:

Craig Woon and
Alison Kirk

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....
Craig Woon
Director - Bluecricket Pty Ltd

.....
Alison Kirk
Director - Bluecricket Pty Ltd

Statement Date: 30 June 2023

CAAM Super Fund
Contribution Caps
For the Period From 1 July 2022 to 30 June 2023

Mr Craig Woon

Date of Birth: 06 Jan 1975
Age: 48 (at 30/06/2023)
Status: Member may be eligible for the bring forward rule, certain conditions apply

Contributions Summary

Prior Year Contributions **Non-Concessional**
The 'Bring Forward Rule' was NOT triggered in the previous 2 years
3-year cap in effect from previous years N/A
Total non-concessional contributions in previous 2 years N/A

Current Year Contributions	Note	Concessional	Non-Concessional
Caps	1,2	27,500.00	110,000.00
Cumulative Available Unused Cap	3	0.00	0.00
Contributions made (to this fund)	4	27,500.00	7,299.56
Contributions made (to other funds)		0.00	0.00
Contributions as allocated		27,500.00	7,299.56
Amount above caps	5	0.00	0.00
Available		0.00	102,700.44

Notes

- 1 . 'Bring Forward Rule' MAY be triggered this year
- 2 . Non-concessional cap shown applies to current year only
- 3 . Total Superannuation Balance was \$500,000 or more at 30 June 2022, member not eligible to make catch-up concessional contributions
- 4 . Excludes any unmatched deposits
- 5 . Any excess concessional contributions are treated as non-concessional

Contributions Breakdown

<u>Income Type</u>	<u>Contribution Type</u>	<u>Amount</u>
Concessional	Employer	0.00
	Personal	27,500.00
	Family and friends	0.00
	Foreign superannuation fund	0.00
	Transfers from reserve	0.00
	Contributions as allocated	27,500.00
NonConcessional	Personal	7,299.56
	Spouse	0.00
	Child	0.00
	Transfers from reserve	0.00
	Foreign superannuation fund	0.00
	Contributions as allocated	7,299.56
Other	CGT small business 15-year exemption	0.00
	CGT small business retirement exemption	0.00
	Government Co-Contributions	0.00
	Directed termination payment (taxed)	0.00
	Directed termination payment (untaxed)	0.00
	Personal injury election	0.00
	Downsizer Contribution	0.00
	COVID-19 Re-Contribution	0.00
	Total Other contributions	0.00

Transactions

Date	Contribution Type	Concessional	Non-Concessional	Other	Source
08/08/2022	Personal		1,650.00		manual
12/08/2022	Personal		1,877.56		manual
07/10/2022	Personal		943.00		manual

CAAM Super Fund
Contribution Caps
For the Period From 1 July 2022 to 30 June 2023

Mr Craig Woon

30/12/2022	Personal		943.00	manual
27/06/2023	Personal	27,500.00		manual
27/06/2023	Personal		1,886.00	manual
Totals:		27,500.00	7,299.56	

CAAM Super Fund
Contribution Caps
For the Period From 1 July 2022 to 30 June 2023

Ms Alison Kirk

Date of Birth: 20 Dec 1971
Age: 51 (at 30/06/2023)
Status: Member may be eligible for the bring forward rule, certain conditions apply

Contributions Summary

Prior Year Contributions

Contributions for the previous 2 years are not confirmed	Non-Concessional
3-year cap in effect from previous years	Unknown
Total non-concessional contributions in previous 2 years	Unknown

Current Year Contributions	Note	Concessional	Non-Concessional
Caps	1	27,500.00	110,000.00
Cumulative Available Unused Cap	2	102,500.00	0.00
Contributions made (to this fund)	3	0.00	0.00
Contributions made (to other funds)		0.00	0.00
Contributions as allocated		0.00	0.00
Amount above caps	4	0.00	0.00
Available		<hr/> 130,000.00	<hr/> 110,000.00

Notes

- 1 . Non-concessional cap shown does NOT take prior year 'Bring Forward Rule' usage into account
- 2 . Member may be eligible to make catch-up concessional contributions
- 3 . Excludes any unmatched deposits
- 4 . Any excess concessional contributions are treated as non-concessional

Client name	CAAM SUPER FUND	Fin Accounts Prepared by	Fiona Ludlam
Client code	CAAM SF	Date prepared	25-Jul-2023
Year ended	30/06/2023	Reviewed by	
SRN/HIN	X0012345678	Date reviewed	
Postcode	xxxx	Back to Cover	

1 Contributions

Did the Super Fund receive any contributions during the financial year? Yes

For contributions received during the financial year, confirmed that contributions were received and allocated correctly to members' account and that where conditions of acceptance are not met, contributions have been rejected within allowed timeframe.

Where applicable, ensure s290-170 deduction notices are dated prior to commencement of pension (e.g. if there are deducted contributions made during the year and those contributions are rolled into a pension that same financial year, the contribution notices must be dated before the commencement date of the pension)

2 Analysis of Employer Contributions

Analytical review (10.5% of Wages and Salary or up to the annual maximum contribution base)

	Craig Woon	Member 2
Wages and Salary		
Super Guarantee Rate	10.50%	10.50%
Compulsory employer contribution	-	-
Contribution received by super fund		
Maximum Contribution Base is (minimum required by employer)	25,292.40	25,292.40

Confirmed with the employer the total contributions received by the super fund is correct and have been allocated correctly to individual member's account. N/A

3 Conditions of Acceptance

	Craig Woon	Member 2
Member's date of birth	6/01/1975	27/08/1951
Member's age at the end of the financial year	48	71

Concessional Contribution (CC)

Does the member have super balance below \$500,000 in the financial year ending 30 Jun 2022 No Yes

Member's concessional contribution cap is		25,000.00
Concessional contribution received in financial year ending 30 Jun 2019		
Member's concessional contribution cap is		25,000.00
Concessional contribution received in financial year ending 30 Jun 2020		
Member's concessional contribution cap is		25,000.00
Concessional contribution received in financial year ending 30 Jun 2021		
Member's concessional contribution cap is		27,500.00
Concessional contribution received in financial year ending 30 Jun 2022		
Member's concessional contribution cap is	27,500.00	27,500.00
Concessional contribution received in financial year ending 30 Jun 2023	27,500.00	

Client name	CAAM SUPER FUND	Fin Accounts Prepared by	Fiona Ludlam
Client code	CAAM SF	Date prepared	25-Jul-2023
Year ended	30/06/2023	Reviewed by	
SRN/HIN	X0012345678	Date reviewed	
Postcode	xxxx	Back to Cover	

Unused concessional cap carry forward contributions

Total unused available cap carried forward to the financial year ending 30 Jun 2024

Non-Concessional Contribution (NCC)

Member's non-concessional contribution cap is	110,000.00	110,000.00
Non-concessional contribution in the financial year ending 30 Jun 2023	7,299.56	
Non-concessional contribution in the financial year ending 30 Jun 2022	12,871.00	
Non-concessional contribution in the financial year ending 30 Jun 2021	4,352.00	
Total non-concessional contribution in the current FY and the prior 2 years	24,522.56	-
	-	-

Did the member bring forward contributions prior to 30 June 2023?

No	No
----	----

Yes

Have the members satisfy conditions of acceptance listed below

Under 67 - all contributions can be accepted

Age 67 - 75

Over 75

Concessional Contributions Cap

FY2022 all ages \$27,500	27,500	27,500
--------------------------	--------	--------

Non-Concessional Contributions Cap

FY2022 \$110,000 (for aged under 74, work test no longer needed from 1 July 2022)	110,000	110,000
Bring Forward 3 years for 75 and under (FY2022 depending on total superannuation balance)	330,000	330,000
If the member turned 67 during the year, can only bring forward two years.		

Changes to Non-Concessional Contributions Cap from 1 July 2022

<u>Total superannuation balance</u> at 30 June of the previous financial year	Less than \$1.7m	Greater than or equal to \$1.7m
Non-concessional contributions cap	110,000	Nil

<u>Bring forward rules</u> Total superannuation balance on 30 June 2022	Max non-concessional contributions cap for the first year	Bring-forward period
Less than \$1.48m	330,000	3 years
\$1.48m to less than \$1.59m	220,000	2 years
\$1.59m to less than \$1.7m	110,000	No-bring-forward

Client name	CAAM SUPER FUND	Fin Accounts Prepared by	Fiona Ludlam
Client code	CAAM SF	Date prepared	25-Jul-2023
Year ended	30/06/2023	Reviewed by	
SRN/HIN	X0012345678	Date reviewed	
Postcode	xxxx	Back to Cover	

\$1.7m	Nil	N/A
--------	-----	-----

4 Transfer In

Obtained a copy of the rollover statement
 Confirmed that where applicable all transfers/rollovers have been recorded correctly ensuring that benefits characteristics are maintained and there were no other issues in relation to any benefits transferred/rolled over during the year

5 Contributions Splitting

Was spouse splitting applicable during the year? **Confirm with AJB and clients**

No

Ensure the trust deed allows for contribution splitting
 Ensure spouse meet conditions for splitting, either:
 - less than their preservation age **or**
 - between preservation age and 65 years and not retired
 Ensure contributions splitting application is completed correctly prior to processing
 Check amounts are consistent with prior year and ensure benefit paid and rollover statements are attached to workpapers

6 Recontribution Strategy

Have you considered a re-contribution strategy for members of this fund?
 * Work-test requirement for members aged 67 or over for Non-concessional contributions
 * Members currently receiving transition to retirement pension - need to consider cost and benefits of this strategy
 * Tax-free and taxable components (less attractive if current tax-free component is already high)

Yes

Summarise your decision below:

Client Ledger Report

CAAMSUPER
 Caam Super Fund
 P O Box 234

BEROWRA HEIGHTS
 2082

Tel Fax

Balance -1,463.00 **Unallocated** 3,113.00

Number	Date	Detail	Explanation	Amount	Tax	Paid Amount	Cash	Unallocated Cash	Gross Unpaid	Balance
6931	4/08/2022	SALINVOICE		1,650.00	150.00	1,650.00	0.00	0.00	0.00	0.00
7482	24/07/2023	SALINVOICE		1,650.00	150.00	0.00	0.00	0.00	1,650.00	1,650.00
4045	2/05/2016	SALRECEIPT	Direct credit to bank account 2-5-16.	0.00	0.00	0.00	1,540.00	1,540.00	0.00	110.00
4521	11/07/2017	SALRECEIPT	Direct credit to bank 11/7/17	0.00	0.00	0.00	1,573.00	1,573.00	0.00	-1,463.00
6931	8/08/2022	SALRECEIPT	Direct credit to bank 8.8.2022	0.00	0.00	0.00	1,650.00	0.00	0.00	-1,463.00
				3,300.00	300.00	1,650.00	4,763.00	3,113.00	1,650.00	-1,463.00

Client name	CAAM SUPER FUND	Fin Accounts Prepared by	Fiona Ludlam
Client code	CAAM SF	Date prepared	25-Jul-2023
Year ended	30-Jun-2023	Reviewed by	
SRN/HIN	X0012345678	Date reviewed	
Postcode	XXXX	Back to Cover	

Objective To ensure revenues are correctly recorded and exist

Procedure Randomly sampled items of revenue and checked with source documents, GL and bank statements

Date	Type	Company	Amount	Bank Statement
30/06/2023	Interest	See bank statements - F	5,519.83	5,519.83
				-
				-
				-
				-
				-

*Attach sampled source documents

Total Value of Sample	5,519.83
Total Revenue (Excl Realised & Unrealised CG + Contributions)	5,520.52
Percentage of Sample	99.99%

- 1 Correct measurement and recording of unrealised gains on changes in the net market value in accordance with AAS25.

Unrecorded revenues eg trust distributions - checked distribution statements for unrecorded income
Checked dividends declared with dividends received. Agreed to external confirmations.
Ensure that earnings were allocated using member weighted balances.

- 2 Confirmed that income is net of tax when appropriate.
- 3 Confirmed that income was earned on an arm's length basis.

CAAM Super Fund
Investment Income Comparison Report
For the period 1 July 2022 to 30 June 2023

Payment Date	Income Type	Ledger Data			Announcement Data					
		Total Income	Tax Credits+	Diff *	Quantity	Held < 45 Days	Amount Per Unit	Total Income	Tax Credits+	
Cash At Bank										
BANK2: Westpac DIY Super Savings										
29/07/2022	Interest	68.54	0.00							
31/08/2022	Interest	255.99	0.00							
30/09/2022	Interest	434.06	0.00							
31/10/2022	Interest	538.60	0.00							
30/11/2022	Interest	521.67	0.00							
30/12/2022	Interest	522.10	0.00							
31/01/2023	Interest	557.37	0.00							
28/02/2023	Interest	488.12	0.00							
31/03/2023	Interest	540.84	0.00							
28/04/2023	Interest	488.91	0.00							
31/05/2023	Interest	576.66	0.00							
30/06/2023	Interest	526.97	0.00							
		5,519.83	0.00							
Total		5,519.83	0.00							

+Note: Tax Credits refer to franking credits for domestic income and foreign tax credits where the income is foreign in nature.

Client name	CAAM SUPER FUND	Fin Accounts Prepared by	Fiona Ludlam
Client code	CAAM SF	Date prepared	25-Jul-2023
Year ended	30/06/2023	Reviewed by	
SRN/HIN	X0012345678	Date reviewed	
Postcode	XXXX	Back to Cover	

Objective To ensure expenditures are correctly recorded and exists

Procedures Randomly sampled items of expenditures and check with source documents, general ledger and bank statements.

Date	Company	GL	Bank Statement	Source Documents*
30/06/2023	ATO Super Levy 2023	259.00	259.00	259.00
30/09/2023	Roach & Bruce Consulting Pty Ltd	1,650.00	1,650.00	1,650.00
			-	-
			-	-
			-	-

* Attached source documents here

Total Value of Sample	1,909.00
Total Expenses	2,239.00
Sampling Percentage	85.26%

- 1 Agreed to external source documents.
- 2 Agreed that expenditures were reasonable and incurred by the super fund.

Insurance

- 3 Did super fund provide life insurance for members?
- 4 If yes, obtain a copy of policy and certificate of currency to ensure that insurance premiums have been paid.
- 5 Ensure that the policy owner is in the name of the super fund.

ROACH & BRUCE Consulting Pty Ltd

ABN: 38 069 661 141

Suite 7, Level 5
66 Hunter Street
SYDNEY NSW 2000
Tel: (02) 9232 8211

enquiries@rabca.com.au
www.roachandbruce.com.au

CHARTERED ACCOUNTANT

ANTHONY BRUCE, B.Comm, FCA

Caam Super Fund
P O Box 234
BEROWRA HEIGHTS NSW 2082

24 July 2023

TAX INVOICE

Inv No. 7482

To our fee for professional services rendered:

Writing up the books of account of the CAAM Super Fund for the year ended 30 June 2022 and preparing therefrom a Balance Sheet and supporting accounts for the year then ended.

Preparation and lodgement of Income Tax Return for the year ended 30 June 2022.

Advising you of the quarterly PAYG instalments of tax throughout the period.

Forwarding to you a copy of the annual review statement of Bluecricket Pty Ltd together with a Minute of Solvency.

Fee	1,500.00
GST	150.00
TOTAL	\$1,650.00

REMITTANCE ADVICE

Caam Super Fund

Invoice Terms (14) Days from Invoice Date

Please make all cheques payable to: Roach & Bruce Consulting Pty Ltd

Direct Credit Details: BSB 032-024 Account #: 229 586

Payment Due: \$1,650.00

Invoice No: 7482

Ref: CAAMSUPER

TAX INVOICE

Supplier: Super Audits

Auditor: A.W. Boys
SMSF Auditor Number (SAN) 100014140
Registered Company Auditor (67793)

Address: Box 3376
Rundle Mall 5000

ABN: 20 461 503 652

Services: Auditing

Date: 11 July 2023

Recipient: CAAM Super Fund

Address: C/- Suite 7 Level 5 66 Hunter Street, SYDNEY NSW 2000

Description of Services

Statutory audit of the CAAM Super Fund for the financial year ending 30 June 2022.

Fee: \$300.00

GST: \$30.00

Total: \$330.00

Payment can be made with a cheque payable to Super Audits postal address being Box 3376 Rundle Mall 5000 or alternatively an EFT can be made BSB 015-056 Account No. 387392386.



Client name	CAAM SUPER FUND	Fin Accounts Prepared by	Fiona Ludlam
Client code	CAAM SF	Date prepared	25-Jul-2023
Year ended	30-Jun-2023	Reivewed by	
SRN/HIN	X0012345678	Partner/Director	
Postcode	xxxx		Back to Cover

Objective To ensure benefits paid were in accordance with condition of release of the trust deed and stated correctly

Benefits Paid

- Documentation of conditions of release were obtained and agreed to trust deed and SIS Act/Regulations.
 Prior year member statements were reviewed and benefit payments were found to be reasonable.
 Confirmed benefit paid with exited member (if applicable).
 Confirmed minimum pension standards were met.

Pensions commenced during the financial year

Confirmed accounts were drawn up correctly up to commencement date for a new account based pension.

Commencement of account based pension was documented in the minutes of the fund (including reversionary beneficiary where applicable).

PAYG withholding was registered correctly and correct amounts were withheld taking into account tax free amounts and tax offsets (pension member under 60 years).

For transition to retirement pension, ensure that maximum pension amount is 10% only.
 (need to register for PAYG withholding if member has been paid a pension prior to turning 60).

- Reviewed accounts and there were no transfers out during the year.