

**The Clarke Family
Superannuation Fund**

ABN63 846 489 933

Financial Statements

For the year ended 30 June 2021

The Clarke Family Superannuation Fund
ABN 63 846 489 933

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The Clarke Family Superannuation Fund
ABN 63 846 489 933
Statement of Financial Position as at 30 June 2021

	Note	2021	2020
		\$	\$
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Investments			
Shares in listed companies		1,052,904.69	509,746.38
Total Investments		1,052,904.69	509,746.38
 Other Assets			
Cash At Bank		27,712.31	372,613.93
CBA Share payments		2,357.05	
Total other assets		30,069.36	372,613.93
 Total assets		1,082,974.05	882,360.31
 Liabilities			
Income tax payable		(3,683.99)	(2,373.51)
Total liabilities		(3,683.99)	(2,373.51)
 Net Assets Available to Pay Benefits		1,086,658.04	884,733.82
 Represented by:			
Liability for Accrued Members' Benefits			
Allocated to members' accounts		1,086,658.04	884,733.82
		1,086,658.04	884,733.82

The accompanying notes form part of these financial statements.

The Clarke Family Superannuation Fund
ABN 63 846 489 933
Operating Statement
For the year ended 30 June 2021

	Note	2021	2020
		\$	\$
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Revenue			
Employers contributions		17,940.60	24,330.58
Investment revenue		233,349.50	(162,341.47)
Other revenue		(18,746.44)	95,335.85
Total revenue		<u>232,543.66</u>	<u>(42,675.04)</u>
Expenses			
General administration		<u>13,848.44</u>	<u>6,915.18</u>
Total expenses		<u>13,848.44</u>	<u>6,915.18</u>
Benefits Accrued as a Result of Operations Before Income Tax		218,695.22	(49,590.22)
Income tax expense		<u>5,397.75</u>	<u>16,672.20</u>
Benefits Accrued as a Result of Operations		<u><u>213,297.47</u></u>	<u><u>(66,262.42)</u></u>

The accompanying notes form part of these financial statements.

The Clarke Family Superannuation Fund

ABN 63 846 489 933

Statement of Cash Flows

For the year ended 30 June 2021

	2021	2020
	\$	\$
Cash Flows From Operating Activities		
Employer contributions	17,940.60	24,330.58
General administration expenses	(13,848.44)	(6,915.18)
Interest received	65.13	1,631.13
Member benefit paid	(10,000.00)	(10,000.00)
Other member benefits	(1,373.25)	
Dividends received	31,827.77	38,465.45
Taxation	(6,708.23)	(10,753.19)
Net cash provided by (used in) operating activities (Note 2):	<u>17,903.58</u>	<u>36,758.79</u>
Cash Flows From Investing Activities		
Proceeds From:		
Sale of shares in listed companies	233,349.50	(162,341.47)
Purchases:		
Shares in listed companies	(543,158.31)	306,794.57
Payments For PP & E	(50,639.34)	55,239.27
Net cash provided by (used in) investing activities:	<u>(360,448.15)</u>	<u>199,692.37</u>
Net increase (decrease) in cash held	(342,544.57)	236,451.16
Cash at the beginning of the year	<u>372,613.93</u>	<u>136,162.77</u>
Cash at the end of the year (Note 1).	<u><u>30,069.36</u></u>	<u><u>372,613.93</u></u>

The accompanying notes form part of these financial statements.

The Clarke Family Superannuation Fund

ABN 63 846 489 933

Statement of Cash Flows

For the year ended 30 June 2021

2021

2020

Note 1. Reconciliation Of Cash

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Cash At Bank	27,712.31	372,613.93
CBA Share payments	2,357.05	
	<u>30,069.36</u>	<u>372,613.93</u>

Note 2. Reconciliation Of Net Operating Activities To Benefits Accrued as a Result of Operations

Benefits accrued as a result of operations	213,297.47	(66,262.42)
Increase/(decrease) in provision for income tax	(1,310.48)	5,919.01
Increase/(decrease) in non current assets	50,639.34	(55,239.27)
Change in net market value	(233,349.50)	162,341.47
Members benefits paid	(10,000.00)	(10,000.00)
Other (increase)/decrease in members benefits	(1,373.25)	
Net cash provided by operating activities	<u>17,903.58</u>	<u>36,758.79</u>

The Clarke Family Superannuation Fund

ABN 63 846 489 933

Member's Information Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Michael Anthony Clarke		
Opening balance - Members fund	856,872.89	931,193.54
Allocated earnings	193,867.74	(72,382.89)
Employers contributions	17,940.60	24,330.58
Income tax expense - earnings	(2,621.43)	(12,618.75)
Income tax expense - contrib'n	(2,691.09)	(3,649.59)
Divn 293 tax expense-excess contributns	(1,373.25)	
Benefits paid	(10,000.00)	(10,000.00)
Balance as at 30 June 2021	<u>1,051,995.46</u>	<u>856,872.89</u>
Withdrawal benefits at the beginning of the year	856,872.89	931,193.54
Withdrawal benefits at 30 June 2021	1,051,995.46	856,872.89

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact or write to The Trustee, The Clarke Family Superannuation Fund.

The Clarke Family Superannuation Fund

ABN 63 846 489 933

Member's Information Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
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Deirdre Michele Clarke		
Opening balance - Members fund	27,860.93	29,802.70
Allocated earnings	6,886.88	(1,537.91)
Income tax expense - earnings	(85.23)	(403.86)
Balance as at 30 June 2021	<u>34,662.58</u>	<u>27,860.93</u>
Withdrawal benefits at the beginning of the year	27,860.93	29,802.70
Withdrawal benefits at 30 June 2021	34,662.58	27,860.93

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
 - superannuation guarantee contributions
 - award contributions
 - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

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The Clarke Family Superannuation Fund

ABN 63 846 489 933

Member's Information Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	213,297.47	(66,262.42)
Divn 293 tax expense-excess contributns	(1,373.25)	
Benefits paid	(10,000.00)	(10,000.00)
Amount allocatable to members	<u>201,924.22</u>	<u>(76,262.42)</u>
Allocation to members		
Michael Anthony Clarke	195,122.57	(74,320.65)
Deirdre Michele Clarke	6,801.65	(1,941.77)
Total allocation	<u>201,924.22</u>	<u>(76,262.42)</u>
Yet to be allocated	<u>201,924.22</u>	<u>(76,262.42)</u>
Members Balances		
Michael Anthony Clarke	1,051,995.46	856,872.89
Deirdre Michele Clarke	34,662.58	27,860.93
Allocated to members accounts	<u>1,086,658.04</u>	<u>884,733.82</u>
Yet to be allocated		
Liability for accrued members benefits	<u>1,086,658.04</u>	<u>884,733.82</u>

The accompanying notes form part of these financial statements.

The Clarke Family Superannuation Fund

ABN 63 846 489 933

Detailed Operating Statement

For the year ended 30 June 2021

	Note	2021	2020
		\$	\$
Revenue			
Employers contributions		17,940.60	24,330.58
Changes in MV - Listed Shares		233,349.50	(162,341.47)
Dividends - franked		30,272.45	38,465.45
Dividends - unfranked		1,555.32	
Interest received		65.13	1,631.13
Capital Gain On Sale Of Shares		(50,639.34)	55,239.27
Total revenue		<u>232,543.66</u>	<u>(42,675.04)</u>
Expenses			
Accountancy		1,155.00	1,100.00
Audit fees		385.00	385.00
Filing Fees		259.00	259.00
Group life premiums		6,149.44	5,171.18
Subscriptions		5,900.00	
Total expenses		<u>13,848.44</u>	<u>6,915.18</u>
Benefits Accrued as a Result of Operations Before Income Tax		218,695.22	(49,590.22)
Income tax expense		5,397.75	16,672.20
Benefits Accrued as a Result of Operations		<u>213,297.47</u>	<u>(66,262.42)</u>

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Detailed Statement of Financial Position as at 30 June 2021

	2021	2020
	\$	\$
Investments		
ANZ	59,896.78	58,253.63
Medibank	53,067.46	
Woodside	148,817.61	145,761.18
Westpac Group	75,522.36	72,269.86
Coles Group	14,306.90	14,306.90
Sandfire Resources		106,467.49
BHP	67,333.81	67,333.81
Galaxy Resources	18,803.80	18,803.80
Iress Ltd	23,271.51	23,271.51
Rural Funds Group	17,031.90	17,031.90
Rhipe Ltd	21,371.91	21,371.91
Magnum Mining	43,117.95	
St Barbara Ltd	38,973.80	
Regis Resources	52,345.70	
Northern Star	23,591.90	
The A2 Milk Company	31,803.80	
Cosol Limited	29,062.06	
CSLLtd	57,650.80	
Fisherr & Paykel	27,770.58	
HITIQLtd	10,021.90	
Jadar Resources	16,245.71	
Newcrest Mining	24,672.56	
Change In Market Value	198,223.89	(35,125.61)
Total Investments	1,052,904.69	509,746.38
Other Assets		
Cash At Bank	27,712.31	372,613.93
CBA Share payments	2,357.05	
Total other assets	30,069.36	372,613.93
Total assets	1,082,974.05	882,360.31
Liabilities		
Taxation	(3,683.99)	(2,373.51)
Total liabilities	(3,683.99)	(2,373.51)
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Represented by:		
Liability for Accrued Members' Benefits		
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