

## Minutes of a Meeting of the Director(s)

held on 31 October 2019 at 9132 Peter Senior Drive, Hope Island, Queensland 4212

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**PRESENT:** Charles King Griffiths

**PENSION CONTINUATION:** Charles King Griffiths wishes to continue existing Account Based Pension with a commencement date of 01/07/2007. The pension does not have a reversionary beneficiary.

The Pension Account Balance as at 01/07/2018 \$1,635,509.74, consisting of:

- Taxable amount of: \$224,015.77; and
- Tax Free amount of: \$1,411,493.97
- Tax Free proportion: 86.30%.

**TRUSTEE ACKNOWLEDGEMENT:** It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

**PAYMENT:** It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$81,780.00 in the frequency of at least an annual payment.

**CLOSURE:** Signed by the trustee(s) pursuant to the Fund Deed.

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Charles King Griffiths  
Chairperson