

Kingrae Superannuation Fund

# Statement of Taxable Income

For the year ended 30 June 2019

	2019
	\$
Benefits accrued as a result of operations	166,776.60
<b>Less</b>	
Increase in MV of investments	80,699.80
Exempt current pension income	154,343.00
Realised Accounting Capital Gains	23,252.51
Accounting Trust Distributions	13,547.17
	<u>271,842.48</u>
<b>Add</b>	
SMSF non deductible expenses	3,501.00
Pension Payments	81,780.00
Franking Credits	49,717.29
Foreign Credits	801.20
Net Capital Gains	7,238.00
Taxable Trust Distributions	6,412.71
Distributed Foreign income	4,808.16
	<u>154,258.36</u>
SMSF Annual Return Rounding	(3.48)
<b>Taxable Income or Loss</b>	<u>49,189.00</u>
Income Tax on Taxable Income or Loss	7,378.35
<b>Less</b>	
Franking Credits	49,717.29
Foreign Credits	197.18
<b>CURRENT TAX OR REFUND</b>	<u>(42,536.12)</u>
Supervisory Levy	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(42,277.12)</u>