

72450

KINGRAE SUPER FUND LOAN TO CAPT.JONES
LOAN AGREEMENT 1/1/2012

	REPAYMENTS	INTEREST	PRINCIPAL REPAYMENT	BALANCE
01/07/2018				\$157,161.91
30/10/2018	\$10,000.00	\$6,548.41	\$3,451.59	\$153,710.32
30/12/2018	\$10,000.00	\$2,561.84	\$7,438.16	\$146,272.16
28/02/2019	\$10,000.00	\$2,437.87	\$7,562.13	\$138,710.03
28/06/2019	\$10,000.00	\$4,623.67	\$5,376.33	\$133,333.70
		\$16,171.79	\$23,828.21	

Taf Magura

From: charlesgriffiths@bigpond.com
Sent: Monday, 28 October 2019 5:09 PM
To: Taf Magura
Subject: RE: 2019 Final Queries
Attachments: JONES 2018-2019.xlsx; jones.pdf

Follow Up Flag: Follow up
Flag Status: Completed

Hi Taf,

Enclosed a copy of reconciliation jones account 2018 and 2019.
This a basic loan at 10% P.A

I cant fine the original agreement but will keep looking.

KFSU do not have the draft financials for 2019 at present. Rundels valued the total amount of my holdings as \$1. IE worthless!!!

Cheers Charles

From: Taf Magura <taf@clearaccounting.net.au>
Sent: Monday, 28 October 2019 4:04 PM
To: charlesgriffiths@bigpond.com
Subject: 2019 Final Queries

Hi Charles,

We have gone through all the transactions and have the following queries:

1. Please can you send us a reconciliation of the following amounts:

- Jones Loan Interest Income \$16,171.79
- Jones Loan Balance \$133,333.71

2. Loan Agreement for the Jones Loan

3. We have attached the 2018 financials for KFSU showing net assets of \$1,520,592 & total shares – 6,065,208. Each share is worth \$0.25. Rundles valued this at a \$1/ per share? Are you able to request some draft 2019 financials to help with this years share value calculation?

Regards,

Taf Magura | Senior Accountant