

# Wrap Tax Statement

Financial Year ended 30/06/2022



## Schedule 5 - Deductions and expenses

Expense	Effective date	Deductible \$	Non-deductible \$	Total \$
<b>Administration Costs</b>				
Administration Costs	31/01/2022	41.38	0.00	41.38
Administration Costs	30/04/2022	111.46	0.00	111.46
Administration Costs	31/03/2022	114.43	0.00	114.43
Administration Costs	30/06/2022	107.63	0.00	107.63
Administration Costs	28/02/2022	105.62	0.00	105.62
Administration Costs	31/05/2022	113.17	0.00	113.17
<b>Subtotal</b>		<b>593.69</b>	<b>0.00</b>	<b>593.69</b>
<b>Investment Management Fee</b>				
Investment Management Fee	31/01/2022	25.93	0.00	25.93
Investment Management Fee	30/04/2022	69.47	0.00	69.47
Investment Management Fee	31/05/2022	69.72	0.00	69.72
Investment Management Fee	30/06/2022	65.75	0.00	65.75
Investment Management Fee	28/02/2022	66.31	0.00	66.31
Investment Management Fee	31/03/2022	70.93	0.00	70.93
<b>Subtotal</b>		<b>368.11</b>	<b>0.00</b>	<b>368.11</b>
<b>Ongoing Advice Fee</b>				
Ongoing Advice Fee	31/01/2022	136.38	0.00	136.38
Ongoing Advice Fee	31/05/2022	366.72	0.00	366.72
Ongoing Advice Fee	28/02/2022	348.68	0.00	348.68
Ongoing Advice Fee	31/03/2022	373.18	0.00	373.18
Ongoing Advice Fee	30/06/2022	345.21	0.00	345.21
Ongoing Advice Fee	30/04/2022	364.84	0.00	364.84
<b>Subtotal</b>		<b>1,935.01</b>	<b>0.00</b>	<b>1,935.01</b>
<b>Upfront Member Advice Fee</b>				
Upfront Member Advice Fee	21/01/2022	0.00	4,612.50	4,612.50
<b>Subtotal</b>		<b>0.00</b>	<b>4,612.50</b>	<b>4,612.50</b>

# Wrap Tax Statement

Financial Year ended 30/06/2022



## Schedule 5 - Deductions and expenses

Expense	Effective date	Deductible \$	Non-deductible \$	Total \$
Total deductions and expenses		2,896.81	4,612.50	7,509.31

The Netwealth Wrap Service is registered as a GST entity with the ATO. Accordingly, where fees are charged to your account (e.g. advice fee, administration fees, etc) Netwealth as operator of the Netwealth Wrap Service will claim a GST reduced input tax credit (RITC). This will effectively reduce the fee charged to your account by the amount of the RITC. Because of this you cannot claim any GST input tax credits or RITCs in respect of advice, administration or any other fees charged to your account in the Wrap service. This is irrespective of whether you are registered for GST in your own right.