

Jacqueline Howgate

G & J Howgate Superannuation Fund

ABN 13 145 010 155

Operating Statement

For the year ended 30 June 2022

	This Year \$	Last Year \$
INVESTMENT REVENUE		
Dividends Received - Franked	5,363	3,304
Dividends Received - F/credits	2,309	1,416
Dividends Received - Unfranked	2,018	2,244
Interest Received	5,443	10,471
Trust Distributions Received	9,412	755
Change in Market Value	(135,539)	51,373
Rebates & Refunds	0	107
NET INVESTMENT REVENUE	(110,994)	69,672
CONTRIBUTIONS REVENUE		
Contributions by Employer	24,821	24,371
Contributions by Employer	8,940	4,604
Insurance Premium	(5,705)	(4,074)
Insurance Premium	(1,891)	(1,609)
TOTAL CONTRIBUTIONS REVENUE	26,166	23,292
OTHER REVENUE		
Capital Profit	96,271	33
TOTAL OTHER REVENUE	96,271	33
TOTAL REVENUE	11,444	92,998
GENERAL EXPENSES		
Accountancy	2,414	2,007
ATO Levy	259	259
Fees & Charges	7,509	
Filing Fees	56	137
TOTAL GENERAL EXPENSES	(10,238)	(2,403)
BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX	1,205	90,595
Income tax expense	(16,343)	(5,853)
NET CHANGE IN BENEFITS ACCRUED AS A RESULT OF OPERATIONS	(15,138)	84,742

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Statement of Financial Position

As at 30 June 2022

	This Year \$	Last Year \$
ASSETS		
INVESTMENTS		
Shares in Unlisted Companies	21,543	130,563
Managed Investment - Netwealth	409,146	0
TOTAL INVESTMENTS	<u>430,689</u>	<u>130,563</u>
OTHER ASSETS		
Bank - Macquarie #7690	45,634	60,524
Other Assets		15,000
Other Debtors		5,904
Shares on Hand		368,218
Land - Lots Reservation	260,000	160,000
	<u>305,634</u>	<u>609,647</u>
TOTAL OTHER ASSETS	305,634	609,647
TOTAL ASSETS	<u>736,323</u>	<u>740,210</u>
LIABILITIES		
PAYG I	867	0
Provision for Income Tax	10,091	(293)
TOTAL LIABILITIES	<u>10,958</u>	<u>(293)</u>
NET ASSETS AVAILABLE TO PAY BENEFITS	<u>725,365</u>	<u>740,503</u>
LIABILITY FOR ACCRUED MEMBERS' BENEFITS		
Liability for accrued benefits allocated to members' accounts	725,365	740,503
Not yet allocated	0	0
TOTAL LIABILITY FOR ACCRUED MEMBERS' BENEFITS	<u>725,365</u>	<u>740,503</u>

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Member Account Movements

From 01 July 2021 to 30 June 2022

	This Year \$	Last Year \$
Graham Howgate		
Opening Balance	584,487.53	516,121.13
Contributions by Employer	24,821.42	24,371.00
Allocated Earnings	(19,701.97)	52,970.64
Insurance Premium	(5,705.01)	(4,074.18)
Income Tax on Earnings	(8,946.28)	(1,245.41)
Income Tax on Contributions	(3,723.21)	(3,655.65)
LIABILITY FOR ACCRUED BENEFITS ALLOCATED TO MEMBERS' ACCOUNTS	571,232.48	584,487.53
Jacqueline Howgate		
Opening Balance	156,015.68	139,640.16
Contributions by Employer	8,940.50	4,604.50
Allocated Earnings	(5,258.99)	14,331.58
Insurance Premium	(1,890.70)	(1,608.92)
Income Tax on Earnings	(2,332.83)	(260.96)
Income Tax on Contributions	(1,341.08)	(690.68)
LIABILITY FOR ACCRUED BENEFITS ALLOCATED TO MEMBERS' ACCOUNTS	154,132.58	156,015.68