



Concessional contributions

These are contributions that are made into the super fund **before tax**. They are taxed at a rate of 15% in the super fund.

Super funds report the contributions to us and we determine whether they are concessional contributions.

The decisions made with this information can have tax consequences. We recommend independent financial advice specific to individual circumstances is obtained.

Total superannuation balance at 30 June 2021

\$292,159.76

Visit [total superannuation balance](#) to learn more.

Financial year

2021-22



Current as at **23 April 2023**

Remaining concessional contributions Cap available

\$10,928.49

Contributions are **within** the concessional contributions cap. If the concessional contributions cap is exceeded and the exceeded amount is not released, **more tax** may be due.

Description	Amount
Annual concessional contributions cap	\$27,500.00
Concessional contributions	\$16,571.51
Unused carry-forward concessional contributions applied from previous year(s)	\$0.00
Remaining concessional contributions cap	\$10,928.49

Further considerations

- > Concessional contributions may not be reported until 31 October for members of a defined benefit fund.

- > Concessional contributions made to a self-managed fund will not be displayed until we have received and processed the annual return.
- > Concessional contributions will affect additional tax on contributions under Division 293.
- > Refer to previous records or contact the fund (or funds) after 31 October to obtain more up-to-date information.